

BOARD ACTION MEMORANDUM

TO: NCUA Board

DATE: December 5, 2011

FROM: Executive Director David Marquis

SUBJ: NCUA Strategic Plan 2011 - 2014

ACTION REQUESTED: NCUA Board approval of NCUA Strategic Plan 2011 - 2014.

DATE ACTION REQUESTED: December 15, 2011.

OTHER OFFICES CONSULTED: All Regional and Central Office Directors.

VIEWS OF OTHER OFFICES CONSULTED: Concur.

SUBMITTED TO INSPECTOR GENERAL FOR REVIEW: No.

BUDGET IMPACT, IF ANY: None.

RESPONSIBLE STAFF MEMBERS: Director James "TaB" Patrick, and Planning Analyst Vanessa del Toro, Division of Strategic and Continuity Planning, Office of the Executive Director.

SUMMARY:

The Government Performance and Results Act Modernization Act and OMB Circular A-11 require that all Federal departments and agencies update their Strategic Plans to meet the requirements of the new law. The NCUA Strategic Plan 2011 - 2014 meets these requirements and communicates the changes to staff and the public.

NCUA Strategic Plan has been updated as follows:

- The effective period has been shortened from six years to four years and aligned with the Presidential election cycle. Updates will be required every two years versus three years as under the previous version of Government Performance and Results Act (GPRA).
- NCUA high priority performance goals were added to the Strategic Plan and increased from two to three.

Additionally, two closely related strategic goals were combined into one in response to external and internal input. This consolidation eliminated redundancy and overlap while clarifying and providing enhanced transparency to the user. Supporting outcomes, performance indicators and targets were modified as a result to better align them with the new consolidated strategic goal.

Finally, one of the outcomes for the previous strategic goal 5 that focused on human capital management was modified to better reflect the intended outcome. The outcome now reads "NCUA is an employer of choice."

The resulting NCUA Strategic Plan was coordinated throughout the agency. NCUA Strategic Plan 2011 – 2014 requires approval by the NCUA Board to be released to Congress, NCUA staff and the public, in accordance with the governing regulations.

RECOMMENDED ACTION: NCUA Board approve the attached NCUA Strategic Plan 2011 – 2014.

ATTACHMENT: NCUA Strategic Plan 2011 - 2014.