

Memorandums of Understanding for Non-Federally Insured Institutions

NCUA has executed Memorandums of Understanding (MOUs) with the following State Supervisory Authorities to implement certain provisions of the Secure and Fair Enforcement for Mortgage Licensing Act of 2008 (SAFE Act), Title V of P.L. 110-289 and federal regulations NCUA has promulgated under authority of the SAFE Act, 12 C.F.R Part 761.

Specifically, the MOU implements those provisions addressing registration of non-federally insured credit unions and their employees who act as mortgage loan originators (“MLOs”), 12 C.F.R. §761.101(c)(3) and allows these employees to federally register within the Nationwide Mortgage Licensing System (NMLS).

Alabama

California

Idaho

Illinois

Indiana

Ohio

Puerto Rico

Texas