

Jordan, Sheron

From: _Regulatory Comments
Sent: Wednesday, August 16, 2006 8:07 AM
To: Jordan, Sheron
Subject: FW: Rose Bartolomucci - Comments on Proposed Rule Part 740

From: Kathy Hammond [mailto:khammond@kentcu.com]
Sent: Friday, August 11, 2006 5:35 PM
To: _Regulatory Comments
Subject: FW: Rose Bartolomucci - Comments on Proposed Rule Part 740

Kathy L. Hammond
Director of Business Development
Kent Credit Union
271 South Chestnut Street
Ravenna, OH 44266

Subject: Rose Bartolomucci - Comments on Proposed Rule Part 740

Re: Revisions to the Official Sign Indicating Insured Status

While I am not opposed to the proposed revisions in official signage relative to the above, I feel it is not reasonable to require credit unions to comply with all facets of the proposed changes within a 60-day timeframe. For example, displaying new signage inside credit unions (standard NCUA signs) is feasible. However, changing outdoor signage and printed materials (such as brochures, new member packets, etc.) is very costly. Credit unions should be given a minimum of one year to exhaust current marketing and advertising supplies and to have all signage replaced. No daily fines of \$100 should be imposed on a credit union until Proposed Rule Part 740 has been in effect for a period of at least 12 months.

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