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FORUM

C R E D I T U N I O N

FACSIMILE TRANSMITTAL SHEET

To: Comments on proposed legislation

From: Marty Dishman

Company: NCUA

Date: July 27, 2006

Fax number: (703)518-6319

Total no. of pages including cover: 2

Phone number:

Sender's reference number:

Re: Comments on Proposed Rule Part 740

Your reference number:

URGENT FOR REVIEW PLEASE COMMENT PLEASE REPLY PLEASE RECYCLE

Notes/Comments:

If you have questions or would like to discuss, please telephone me at (317)558-6204.

JUL 31 '06 PM 1

Thanks,

Marty Dishman
Compliance Manager

Questions To Consider Regarding NCUA's Proposed Rule On Share Insurance

1. NCUA will determine the reasonable period for insured credit unions to comply with the new requirements to display the official sign after receiving the initial supply from the agency. In the proposed rule, NCUA has requested comment as to whether 60 days would be a reasonable period. Will 60 days be sufficient? If not, what time period would be appropriate?
60 days will be sufficient.

2. The official sign indicates that shares are insured "to at least \$100,000." Is this adequate to describe that certain retirement accounts are now insured up to \$250,000? Do you have other suggestions as to how to convey this information?
I suggest adding another line to read as follows: "IRA AND ROTH ACCOUNTS FEARFULLY INSURED TO \$250,000"

3. Other comments?
NONE

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