

Jordan, Sheron

From: _Regulatory Comments
Sent: Friday, July 21, 2006 8:52 AM
To: Jordan, Sheron
Subject: FW: NCUA LOGO CHANGE

-----Original Message-----

From: Sherron Manuel [mailto:smanuel@dmccu.com]
Sent: Thursday, July 20, 2006 1:21 PM
To: _Regulatory Comments
Subject: NCUA LOGO CHANGE

I WISH TO COMMENT ON THE PROPOSED REGULATION REGARDING THE CHANGES AND REQUIREMENTS OF THE NCUA LOGO. DMC CREDIT UNION IS A SMALL CREDIT UNION, UNDER TWO MILLION IN ASSETS. WE RECENTLY REORDERED MEMBERSHIP AGREEMENTS, DISCLOSURES AND ENVELOPES, THAT ALL HAVE THE OLD NCUA LOGO. A THOUSAND DOLLAR PLUS LOSS IN SUPPLY COST DUE TO A LOGO CHANGE IS NOT SOMETHING OUR CREDIT UNION CAN AFFORD. 60 DAYS FROM FINALIZATION OF THE NEW LOGO WOULD NOT ALLOW US TIME TO USE UP THE OLD FORMS DUE TO WE HAVE TO ORDER IN BULK TO KEEP EXPENSES DOWN. WE REQUEST TO BE ALLOWED TO USE THE FORMS WITH THE OLD LOGO AND REPLACE WITH THE NEW LOGO AT REORDER. THIS REQUIREMENT WILL PUT AN UNDUE HARDSHIP ON ALL SMALL CREDIT UNIONS.

DISPLAYING THE NEW LOGO IN OUR OFFICE AREA WOULD NOT BE A PROBLEM. DMC DOES SIMPLE SHARES AND LOANS NO IRA ACCOUNTS.

I ASK YOU TO RECONSIDER THIS REQUIREMENT. A REASONABLE REGULATION WOULD ALLOW CREDIT UNIONS TO USE UP THE EXISTING PRINTED MATERIAL AND CHANGE THE LOGO ON NEW ORDERS. THE REGULATION AS IT STANDS WILL PUT AN UNDUE HARDSHIP ON DMC CREDIT UNION AND MANY MORE SMALL CREDIT UNIONS. IF AN ADVANCE NOTICE HAD BEEN GIVEN OF SUCH A CHANGE, FORMS WOULD HAVE BEEN ORDERED IN SMALLER QUANTITIES.

YOUR CONSIDERATION OF THE HARDSHIP THIS REGULATIONS PUTS ON SMALL CREDIT UNIONS WOULD BE GREATLY APPRECIATED.

THANK YOU FOR REVIEWING MY COMMENTS.

SHERRON J. MANUEL, CEO, DMC CREDIT UNION, ARLINGTON, TX 76017 CHARTER 67467