

Jordan, Sheron

From: _Regulatory Comments
Sent: Thursday, July 20, 2006 8:56 AM
To: Jordan, Sheron
Subject: FW: UT Federal Credit Union Comments on Notice of Proposed Accuracy of Advertising and Notice of Insured Status

From: Katy Jett [mailto:KJETT@UTFCU.org]
Sent: Wednesday, July 19, 2006 11:36 AM
To: _Regulatory Comments
Subject: UT Federal Credit Union Comments on Notice of Proposed Accuracy of Advertising and Notice of Insured Status

This time frame to change all the NCUA logos is not acceptable especially when it comes to printed material. Most credit unions keep a large supply of printed brochures, disclosures, account booklets and other printed material in order to keep printing costs down. If it is mandatory that all these logos be changed, that will be a huge expense to all credit unions, not to mention very wasteful. The time frame needed to get everything reprinted is not long enough when you are going to release the logo in December. That actually gives us less than 60 days to make ALL changes.

Credit unions that have the logo on signage will have an even more difficult time getting that changed in the proposed timeframe. We don't have a problem getting teller window and website changes done in that timeframe, but we definitely have a problem with all printed materials. Please re-examine this issue not only from a timeframe of printing, but also a cost factor of what will be wasted in all credit union.

Katy Jett
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UT Federal Credit Union
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