



John H. Fraser, Jr.
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July 17, 2006

Ms. Mary Rupp
Secretary of the Board
National Credit Union Administration
1775 Duke Street
Alexandria, VA 22314-3428

Re: Revisions to the Official Sign Indicating Insured Status

Dear Ms. Rupp:

Credit Union Central Falls (CUCF) appreciates the opportunity to comment on the revisions to the Official Sign Indicating Insured Status. CUCF is a Rhode Island state chartered, federally insured credit union with 45,000 members. CUCF can support most of the proposed rule but objects to the short timeframe credit unions will be given to come into compliance.

CUCF supports the proposed change in language on NCUA's official sign to "at least \$100,000 and back by the full faith and credit of the United States Government."

CUCF also finds that replacing the NCUA official signs at the teller stations, Branch Managers & Asst. Branch Managers desks, Drive – up windows and on our Website would not be burdensome.

However, CUCF finds the sixty-day (60) timeframe to comply after receipt of NCUA's new official sign is not to be reasonable. CUCF has a current supply of brochures and recently ordered new marketing materials. It would not be reasonable to expect credit unions to order new materials with the new official sign within the sixty-days (60) NCUA may require.

CUCF recommends that credit unions be allowed to exhaust existing supplies that contain the old NCUA official sign and add the new official sign to brochures and/or materials when new stock is ordered.

CUCF thanks the NCUA for the opportunity to present its position on the proposed rule revisions. If you have any questions or concerns regarding our comments, please do not hesitate to contact me at 401-233-4717.

Sincerely,

A handwritten signature in blue ink that reads 'John H. Fraser, Jr.'.

John H. Fraser, Jr.
Compliance Manager