



NCUA Media Release

NeighborWorks America Names Hyland Board Chair

ALEXANDRIA, Va. (May 9, 2012) – NeighborWorks America, the country’s preeminent leader in affordable housing and community development, announced the appointment of Christiane Gigi Hyland as Board Chair today. Hyland succeeds Thomas J. Curry as Board Chair. Hyland has served as the National Credit Union Administration’s representative to the NeighborWorks America Board since 2008.

“For nearly seven years, Tom Curry skillfully led NeighborWorks America’s Board through a very difficult economic period. I am honored to step into his shoes at this critical juncture,” said Hyland. “I look forward to continuing the work begun by Tom to prevent foreclosures where possible, create more affordable housing, and stabilize communities around the country.”

As Board Chair, Hyland will provide strategic leadership and oversight in support of NeighborWorks America’s mission to create opportunities for people to live in affordable homes, improve their lives, and strengthen their communities.

NeighborWorks America creates opportunities for people to improve their lives and strengthen their communities by providing access to homeownership and to safe and affordable rental housing. In the last five years, NeighborWorks organizations have generated more than \$19.5 billion in reinvestment in these communities. NeighborWorks America is the nation’s leading trainer of community development and affordable housing professionals.

“Director Hyland brings significant experience in community development and government, and we look forward to her strategic leadership and oversight which will be extremely valuable to our organization,” said NeighborWorks America CEO Eileen Fitzgerald. “Director Curry demonstrated exceptional dedication and commitment to NeighborWorks America’s mission, too, and we thank him for his strong leadership.”

As NeighborWorks America’s Board Chair, Curry established the National Foreclosure Mitigation Counseling program that has counseled more than 1.4 million families. He also led a successful five-year strategic plan that resulted in over \$20 billion in investments by NeighborWorks organizations in their local communities; production of over 336,800 affordable owner-occupied and rental homes; and \$422 million in lending by the Corporation’s related Corporations, Community Housing Capital and NeighborWorks Capital.

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Determined by statute, NeighborWorks America’s Board consists of the heads of the financial regulatory agencies and HUD, who are presidential appointees subject to Senate confirmation, or their statutorily designated representatives.

NCUA is the independent federal agency created by the U.S. Congress to regulate, charter, and supervise federal credit unions. With the backing of the full faith and credit of the U.S. Government, NCUA operates and manages the National Credit Union Share Insurance Fund, insuring the deposits of nearly 92 million account holders in all federal credit unions and the overwhelming majority of state-chartered credit unions.

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