



Press Release

For Immediate Release

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FFIEC Announces Revisions to the Calculation of Annual Median Family Income Data

The Federal Financial Institutions Examination Council (FFIEC) today announced that beginning in 2012 it will calculate the annual Median Family Income (MFI) data that are published each June¹. The 2012 MFI Data will incorporate the U.S. Census Bureau's American Community Survey (ACS) information and will be referred to as FFIEC Median Family Income Data.

The MFI data are calculated annually for each metropolitan and nonmetropolitan area using the geographic changes released by the Office of Management and Budget in December of the previous year. The median family income data are used by the agencies to compile Home Mortgage Disclosure Act data and Community Reinvestment Act examinations analyses.

An explanation of the methodology used to develop the fiscal year 2012 FFIEC Median Family Income Data and related documents will be available on the Census Product page (www.ffiec.gov/cra/censusproducts) of the FFIEC's website.

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The FFIEC was established in March 1979 to prescribe uniform principles, standards, and report forms and to promote uniformity in the supervision of financial institutions. The Council has six voting members: a Governor of the Board of Governors of the Federal Reserve System designated by the Chairman of the Board, the Chairman of the Federal Deposit Insurance Corporation, the Chairman of the Board of the National Credit Union Administration, the Comptroller of the Currency, the Director of the Consumer Financial Protection Bureau, and the Chairman of the State Liaison Committee. The Council's activities are supported by interagency task forces and by an advisory State Liaison Committee, comprised of five representatives of state agencies that supervise financial institutions.

¹ These data were previously calculated and updated annually by the Department of Housing and Urban Development. Interagency Question and Answer § __.12(m) – 1 (75 FR 11642, 11651-52 (Mar. 11, 2010)). A technical revision conforming the Interagency Question and Answer to this announcement will be reflected in the next publication of the Interagency Question and Answers Regarding Community Reinvestment in the Federal Register.

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