

2011 TCCUSF Premium Assessment and Semi-annual One Percent Capitalization Deposit Adjustment, Due September 27, 2011

On August 29, 2011 the NCUA Board authorized the billing and collection of a premium assessment for the Temporary Corporate Credit Union Stabilization Fund (“TCCUSF”). The assessment represents 0.25 percent of June 30, 2011, insured shares and will be used to pay corporate credit union stabilization fund liabilities. The invoice also includes the normal NCUSIF semiannual 1% capitalization deposit adjustment for credit unions with \$50 million or more in assets based on the June 30, 2011 call report data. The invoices have been mailed. Payment is due on September 27th.

For those credit unions signed up for electronic payment (Pay.Gov) the payment will be automatically collected on September 27th. If the credit union is not set-up for Pay.Gov, the invoice must be paid by check, made payable to NCUA and mailed to the following address:

NATIONAL CREDIT UNION ADMINISTRATION

Payment Processing
P.O. BOX 979069
St. Louis, MO 63197-9000

Overcapitalized credit unions will receive their refund through ACH deposit on September 23rd.

Credit unions should contact their accounting practitioner with questions related to accounting entries.

Credit unions that need assistance may direct questions via email to ncusif@ncua.gov. Please include credit union name, charter number and information request in the email.