



NCUA Media Advisory

Myers Named Director of NCUA's Small Credit Union Office

Alexandria, Va. (May 5, 2011) – National Credit Union Administration (NCUA) Board Chairman Debbie Matz today announced the selection of William Myers, of Ithaca, N.Y., to lead the Office of Small Credit Union Initiatives (OSCUI). Myers will assume his duties at NCUA June 6.

“Bill Myers is nationally recognized for his exceptional and creative work supporting small credit unions throughout the country,” said Chairman Matz. “His extensive knowledge of issues affecting small credit unions, proven expertise in community development, and demonstrated strategic leadership skills make him the ideal candidate to lead this office. Indeed, not only small credit unions, but NCUA and the entire credit union community will benefit from Bill’s new role in the agency.”

A highly proficient financial professional and accomplished credit union leader, Myers recently served as the interim CEO at Santa Cruz Community Credit Union. There, he managed the credit union through a transition by reorganizing the staff, redesigning the product portfolio, and refocusing the credit union’s mission.

Myers previously worked as a senior fellow at the Aspen Institute, where he also consulted on credit union economic development, community opportunity, and strategic planning. Additionally, he has served on the boards of the CheckSpring Bank Corporation and the State of New York Mortgage Authority.

In 1979, Myers founded Alternatives Federal Credit Union. He led the institution until 2007. During his tenure, the credit union grew to become a \$50 million institution serving 8,700 mostly low-income members.

NCUA’s OSCUI fosters credit union development and the effective delivery of financial services by small credit unions. OSCUI also works to ensure the viability and successful operation of credit unions. The office administers the Community Development Revolving Loan Program, which supports low-income designated credit unions serving low-income communities.

NCUA is the independent federal agency that regulates, charters and supervises federal credit unions. With the backing of the full faith and credit of the U.S. government, NCUA operates and manages the National Credit Union Share Insurance Fund, insuring the deposits of more than 90 million account holders in all federal credit unions and the overwhelming majority of state-chartered credit unions.