



## NCUA Media Advisory

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# Hyland Provides Perspectives on Regulatory, Tech Issues to Podcast Audience

**May 25, 2010 Alexandria, Va.** -- National Credit Union Administration (NCUA) Board Member Gigi Hyland participated in a podcast Monday on current issues facing the credit union system. The podcast was hosted by Tom Field, Editorial Director, Information Security Media Group Corp. which sponsors [www.bankinfosecurity.com](http://www.bankinfosecurity.com).

The podcast covered a wide range of current credit union issues including:

- The state of the nation's credit unions today;
- How credit unions have evolved in the recent economic crisis;
- How credit unions might be affected by current regulatory reform proposals;
- The state of compliance with the ID Theft Red Flags Rule;
- Vendor management; and
- Which current information security threats pose the biggest challenges..

In her remarks, Board Member Hyland noted, "Overall, federally insured credit unions remain healthy and strong. However, as with other types of financial institutions and businesses in general, our nation's credit unions find the current economic environment challenging. Most notably, over the last three complete years, the aggregate net worth ratio for all federally insured credit unions decreased from 11.51% to 9.91%. In addition, during the same time period, delinquency and loan charge-off ratios have both more than doubled and earnings fluctuated between negative and marginal levels. On a more encouraging note, despite the most challenging economic environment in over 70 years, federally insured credit unions have consistently added members and experienced strong share growth."

"Podcast technology is a great way to reach out to a wider segment of the credit union system and the public," commented Board Member Hyland. "It affords credit unions the chance to hear real-time information on current issues."

To listen to the podcast, go to

<http://www.cuinfosecurity.com/podcasts.php?podcastID=536>

*The National Credit Union Administration is the independent federal agency that regulates, charters and supervises federal credit unions. With the backing of the full faith and credit of the U.S. government, NCUA operates and manages the National Credit Union Share Insurance Fund, insuring the deposits of over 90 million account holders in all federal credit unions and the overwhelming majority of state-chartered credit unions.*

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