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NCUA Media Advisory

Navy Federal Credit Union Welcomes Board Member Fryzel

December 7, 2009, Alexandria, Va. – NCUA Board Member, Michael E. Fryzel recently visited Navy Federal Credit Union CEO Cutler Dawson and executive credit union staff at the credit union’s headquarters in Vienna, Virginia.

Fryzel met with Navy FCU to discuss member services offered by the credit union, potential concerns for the credit union industry in the months ahead, and goals for Navy in 2010.

“Navy FCU remains dedicated to excellence in member services and products. Their facility is remarkable and offers many services to members and staff,” commented Fryzel.

“2010 will bring new challenges to the credit union industry as the economy continues to work to correct itself. As these challenges arise credit unions must continue to do all they can to meet the growing needs of their members,” Fryzel stated.



Pictured from left to right: Navy Federal Credit Union CEO, Cutler Dawson, NCUA Board Member Michael E. Fryzel

Navy Federal Credit Union is a 40 billion dollar institution with over 3 million members in 178 branches across the globe. The credit union primarily services members of the military and their families.

NCUA is the independent federal agency that regulates, charters and supervises federal credit unions. With the backing of the full faith and credit of the U.S. government, NCUA operates and manages the National Credit Union Share Insurance Fund, insuring the deposits of nearly 90 million account holders in all federal credit unions and the overwhelming majority of state-chartered credit unions.

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