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NCUA Media Advisory

Fryzel Visits Lake Michigan Credit Union

October 28, 2009 Alexandria, Va. – National Credit Union Administration (NCUA) Board Member, Michael E. Fryzel recently visited the corporate offices of Lake Michigan Credit Union in Grand Rapids, Michigan.

“It was a pleasure discussing the success story of this outstanding credit union with the officials responsible for its forward movement,” Fryzel stated. “They are true to their philosophy of providing financial products and services that bring superior value, security, and convenience to their members.”

Lake Michigan Credit Union is a \$1.75 billion asset financial institution that has been in business for 75 years. It serves the residents of 36 counties in the Western half of Michigan. The credit union, which has 26 branch locations and 67 ATM’s, is the second largest credit union in the state of Michigan and the 70th largest in the United States.

“Lake Michigan recently was ranked number 12 in the U.S. in returns to members among credit unions over \$1 billion in assets and for the second year in a row was named one of West Michigan’s ‘Best & Brightest’ companies to work for” Fryzel said. “They exemplify the personal feeling credit unions are known to offer their members by providing quick, quality service with personal customer recognition. Their motto for the credit union is, ‘The Best Place’, and I believe they make that true.”



Pictured from left to right: Julie Blitchok, Senior Vice President, Retail Operations & Marketing; Jeremiah Kossen, Vice President, Operations; Michael Winks, Senior Vice President, Lending; NCUA Board Member Michael Fryzel; Sandy Jelinski, President/CEO; Bill Schirmer, Executive Vice President/CFO; and Michael DeFors, Vice President, Information Services - Michigan Credit Union League

NCUA is the independent federal agency that regulates, charters and supervises federal credit unions. With the backing of the full faith and credit of the U.S. government, NCUA operates and manages the National Credit Union Share Insurance Fund, insuring the deposits of nearly 90 million account holders in all federal credit unions and the overwhelming majority of state-chartered credit unions.