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NCUA Media Advisory

San Diego Town Hall Yields Important Discussions

Web Town Hall slated due to continued interest

October 5, 2009, Alexandria, Va. – Over 130 attendees gathered in San Diego, Calif., today to voice concerns and share thoughts and ideas about impending revisions to the corporate credit union regulation at Chairman Debbie Matz's third Town Hall meeting, designed to garner input from industry stakeholders.



Oct. 5, 2009, San Diego, Calif. – NCUA Chairman Debbie Matz addresses the Town Hall meeting. From the left are Deputy Executive Director Larry Fazio, Office of Corporate Credit Union Director Scott Hunt, Board Member Gigi Hyland, General Counsel Robert Fenner, and Chairman Matz.

"These Town Hall sessions have been invaluable in providing a forum for real dialogue and genuine input to the regulatory process," noted Chairman Matz. "As NCUA moves forward with rulemaking on corporates, I am confident that the information and suggestions garnered will become a key ingredient in what I expect to be a strong and durable new rule. And the discussions regarding the variety of other relevant issues such as member business loans, the examination process and alternative capital have added new dimensions to our assessment of those topics as well."

To accommodate those unable to attend a live Town Hall meeting, Chairman Matz will host an online Town Hall Webinar October 22 at 3 p.m. Sign up information will be posted later this week.

The National Credit Union Administration is the independent federal agency that regulates, charters and supervises federal credit unions. NCUA, with the backing of the full faith and credit of the U.S. government, also operates and manages the National Credit Union Share Insurance Fund (NCUSIF), insuring the deposits of nearly 90 million account holders in all federal credit unions and the majority of state-chartered credit unions.

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