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## NCUA Media Advisory

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### Fryzel Encourages Continued Leadership among Defense Credit Unions

August 19, 2009, Alexandria, VA. – National Credit Union Administration Chairman Michael E. Fryzel encouraged continued leadership by defense credit unions yesterday on a broad range of consumer issues during his remarks at the Defense Credit Union Council (DCUC)'s Annual Conference in San Francisco, CA.

"I encourage you to continue to point the way for the rest of the credit union industry as we all work together to make sure that consumers continue to have real choices, and are able to get a fair deal in financial services," stated Chairman Fryzel.

Fryzel specifically noted DCUC and the defense credit union community's leadership in combating predatory lending outlets located in close proximity to military bases across the country. "Defense credit unions have done some of the most effective and impressive work to help keep consumers away from predatory practices, that are in evidence around our Nation's military bases. Your organization has worked with NCUA over the years in supporting changes to the law that help military personnel in this area, and we appreciate your continued support."

The National Credit Union Administration is the independent federal agency that regulates charters and supervises federal credit unions. NCUA, with the backing of the full faith and credit of the U.S. government, also operates and manages the National Credit Union Share Insurance Fund, insuring the deposits of nearly 90 million account holders in all federal credit unions and the majority of state-chartered credit unions.

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