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NCUA Media Advisory

Fryzel Calls for Unity, Commitment at African American Credit Union Coalition Meeting

August 10, 2009, Alexandria, VA -- National Credit Union Administration Chairman Michael E. Fryzel praised African American Credit Unions Friday during his address at the African American Credit Union Coalition's (AACUC) 11th Annual Conference in Las Vegas, NV.

Chairman Fryzel emphasized the Coalition's strength of character, purpose and commitment along with their ability to overcome obstacles.

"You have been through tough times. You have seen adversity. You have faced challenges financial and otherwise. And you have overcome these obstacles each time. I have a great deal of faith that you will continue to do so," stated Chairman Fryzel. He also noted the unique and important role that African American-oriented credit unions play in expanding credit union service to all eligible members.

The African American Credit Union Coalition places a priority on increasing the global credit union movement's strength by emphasizing the important role of credit union volunteers and professionals of African-American and African descent.

The National Credit Union Administration is the independent federal agency that regulates charters and supervises federal credit unions. NCUA, with the backing of the full faith and credit of the U.S. government, also operates and manages the National Credit Union Share Insurance Fund, insuring the deposits of nearly 90 million account holders in all federal credit unions and the majority of state-chartered credit unions.

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