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NCUA Media Advisory

Vice Chairman Hood Honored With NCUA Gold Medal

Alexandria, Va., July 29, 2009 -- NCUA Vice Chairman Rodney E. Hood was presented with an NCUA Gold Medal today at agency headquarters in Alexandria during a farewell reception held in his honor. Chairman Michael E. Fryzel presented Vice Chairman Hood with the medal, congratulating him on the excellent job done during his tenure.

“Vice Chairman Rodney Hood’s legacy will be a strong one: his foresight and diligence on risk mitigation came at a time when much of the financial world was devoting its energies elsewhere; his commitment to credit union professional development, embodied in his ‘Blueprint 20/20’ initiative, was impressive. And in countless other ways he encouraged the Agency to think ahead, to innovate, and to always apply the best, most forward-looking approach to the challenges confronting us. The Vice Chairman’s service was an essential part of NCUA’s success in recent years, and his contributions will be missed,” Chairman Fryzel said.



Chairman Fryzel, Vice Chairman Hood and Board Member Hyland

President George W. Bush appointed Rodney Hood to a seat on the NCUA Board November 15, 2005. Following his appointment, on November 30, 2005, he was named NCUA vice chairman. Prior to joining NCUA, Hood served in the Bush Administration at the United States Department of Agriculture (USDA) as associate administrator of the Rural Housing Service. In this position, he addressed the housing needs of rural America and helped administer a \$43 billion dollar mortgage portfolio.

Prior to public service, Hood served as marketing director and group sales manager for the North Carolina Mutual Life Insurance Company in Durham, N.C. Before joining N.C. Mutual, he

was national director of Emerging Markets Group for Wells Fargo Home Mortgage. While at Wells Fargo, he also served on the board of the Wells Fargo Housing Foundation. Earlier in his career, Mr. Hood worked for Bank of America as a Community Reinvestment Act (CRA) officer and completed the management development program at G.E. Capital Corporation.

Originally from Charlotte, N.C., Rodney Hood holds a B.A. degree in business, speech, and political science from the University of North Carolina at Chapel Hill. Named a “Young Leader” in 2005 by the American Council on Germany, Hood was awarded a fellowship to join a transatlantic delegation in Germany to foster American-German relations. Recently, he was named one of the “40 Young Leaders Under the Age of 40” by the Triangle Business Journal and he received the first ever “Dream Award” instituted by the Wells Fargo Housing Foundation to recognize distinguished individuals who exhibit an outstanding commitment to affordable housing.

While at NCUA, he served on the board of the Neighborhood Reinvestment Corporation (NeighborWorks), which was created by Congress to assist in revitalization of urban residential neighborhoods. Prior to his Senate confirmation, Hood served as a trustee of the North Carolina School of the Arts in Winston-Salem, N.C.; on the Board of the City Tavern Club in Washington, D.C.; and on the Board of Visitors at the University of North Carolina at Chapel Hill. Most recently, Hood was appointed by the Federal Communication Commission (FCC) Chairman to serve as a member of the FCC’s Advisory Committee on Diversity for Communications in the Digital Age. The Committee objective is to facilitate ownership opportunities for minority communities.

Rodney Hood’s term on the NCUA Board expired April 10, 2009. He will continue to serve at NCUA until his successor is confirmed.

The National Credit Union Administration charters and supervises federal credit unions. NCUA, with the backing of the full faith and credit of the U.S. government, operates and manages the National Credit Union Share Insurance Fund, insuring the accounts of over 89 million account holders in all federal credit unions and the majority of state-chartered credit unions. NCUA is funded by credit unions, not federal tax dollars.