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## NCUA Media Release

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### Former NCUA Board Member Elizabeth Flores Burkhart Passes Away

July 23, 2009, Alexandria, Va. -- Former National Credit Union Administration (NCUA) Vice Chairman Elizabeth Flores Burkhart, 74, died today in Winston-Salem, N.C.

President Ronald Reagan nominated Elizabeth Burkhart twice to the NCUA Board and she was among NCUA's longest serving board members. Initially completing the unexpired term of Lawrence Connell from July 1982 through April 1985, she was reappointed to a full six-year term ending April 10, 1991. Mrs. Burkhart did not complete that term, resigning August 17, 1990.

During her tenure as a board member and vice chairman, Burkhart was responsible for promoting credit union expansion, student credit unions and the NCUA Community Development Program. She was also responsible for NCUA's computer system and consumer affairs, and she served as NCUA's representative on the Board of the Neighborhood Reinvestment Corporation.

A Texas native, with a background in banking and education, Burkhart came to Washington in 1980 as deputy treasurer of the Reagan-Bush Committee and she served as associate deputy administrator at the Veterans Administration prior to joining NCUA. Elizabeth Flores Burkhart is survived by her husband Jon and many of her 12 brothers and sisters.

The National Credit Union Administration charts and supervises federal credit unions. NCUA, with the backing of the full faith and credit of the U.S. government, operates and manages the National Credit Union Share Insurance Fund, insuring the accounts of 89 million account holders in all federal credit unions and the majority of state-chartered credit unions. NCUA is funded by credit unions, not federal tax dollars.