

National Credit Union
Administration
1775 Duke Street
Alexandria, VA 22314-3428
www.ncua.gov

Media Contact: NCUA Office of Public & Congressional Affairs
Phone: (703) 518-6330
Email: pacamail@ncua.gov



NCUA Media Release

Corporate Stabilization Webinar Scheduled for June 24

June 18, 2009, Alexandria, Va. – The National Credit Union Administration will host a webcast Wednesday, June 24, 2009, to provide the credit union community with details of actions taken at the June 18th Board meeting related to corporate stabilization, establishment of a temporary corporate stabilization fund and its impact on credit unions, as well as an corporate credit union update. Details about the webinar follow.

WHO: Examination and Insurance Director Melinda Love and Office of Corporate Credit Union official Scott Hunt will host the webinar.

WHAT: A free, 2 hour webcast for credit unions will include a discussion of recent events concerning corporate credit unions and will provide guidance to credit unions related to the implementation of the new corporate stabilization fund.

WHEN: 1 p.m. EDT, Wednesday June 24

How to Register: Participants can register beginning today until 12:45 PM EDT on Wednesday, June 24th. To register for the webcast, click the following link:

<http://event.on24.com/r.htm?e=150888&s=1&k=0D8E87BB3CA2EC01568B8D96662B0190>

Participants will be asked to enter their first name, last name, organization, and email address. Once registered, participants will use this same link to access the webcast. Prior to the start of the webcast, participants should ensure their volume is turned on, they permit pop-ups from the website, and their screen resolution is set to 1024 x 768.

How to Submit Questions: Participants can submit questions throughout the webcast via the Internet. Instructions will be provided at the beginning of the webcast. The presenters will address as many of the questions as possible. NCUA will archive this webcast and make it available on our website at www.NCUA.gov for future viewing. This archive should be available by Thursday, June 25, 2009.

The National Credit Union Administration charters and supervises federal credit unions. NCUA, with the backing of the full faith and credit of the U.S. government, operates and manages the National Credit Union Share Insurance Fund, insuring the accounts of 89 million account holders in all federal credit unions and the majority of state-chartered credit unions. NCUA is funded by credit unions, not federal tax dollars.

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