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Media Release

FOR IMMEDIATE RELEASE

Rouge Employees Credit Union Members Now Served by Chief Financial Federal Credit Union

Member Accounts are Safe and Federally Insured

May 15, 2008, Alexandria, Va. – The National Credit Union Administration (NCUA) was appointed liquidating agent of Rouge Employees Credit Union in Dearborn by the Michigan Office of Financial & Insurance Regulation on May 15, 2009. Effective May 18, 2009, Rouge Employees Credit Union members will be served by Chief Financial Federal Credit Union (formerly Chief Pontiac Federal Credit Union) of Pontiac, Michigan.

Chief Financial Federal Credit Union purchased and assumed Rouge Employees Credit Union's assets, loans and shares, enabling Rouge's members to continue to receive uninterrupted credit union service. Rouge's declining financial condition led to the closure and subsequent purchase and assumption by Chief Financial Federal Credit Union. Rouge Employees Credit Union had \$23 million in assets and served 6,200 members.

Chief Financial Federal Credit Union is a full service credit union and its new members will have access to a broad array of financial services offered throughout a wide service area. With assets of \$82.9 million, Chief Financial FCU serves approximately 13,480 members from employee and associational groups, along with an underserved area encompassing portions of Dearborn Heights, Inkster, Romulus, Taylor, Wayne, or Westland, Michigan. The headquarters office is located at 790 Joslyn Avenue in Pontiac, Michigan. Chief Financial FCU has three branch offices serving members throughout its service area. The credit union also offers online transaction service.

Member accounts are insured to at least \$250,000 by the National Credit Union Share Insurance Fund, a federal insurance fund backed by the full faith and credit of

the U.S. Government.

The National Credit Union Administration is the independent federal agency that regulates charters and supervises federal credit unions. NCUA, with the backing of the full faith and credit of the U.S. government, also operates and manages the National Credit Union Share Insurance Fund, insuring the deposits of nearly 90 million account holders in all federal credit unions and the majority of state-chartered credit unions.

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