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## Media Release

FOR IMMEDIATE RELEASE

### Sign-up for the Credit Card Rule Conference Call

February 12, 2009, Alexandria, Va. -- The National Credit Union Administration, Office of Thrift Supervision (OTS), and Federal Reserve Board encourage credit unions, banks and thrifts to participate in a free audio briefing where agency speakers will respond live to participants' questions concerning the new rule addressing unfair credit card practices.

The unfair credit card practices rule is intended to provide consumers with a reasonable time to pay credit card bills, fairly allocate payments to balances with different interest rates, establish certain restrictions on increasing interest rates, ban double-cycle billing, and limit the fees charged for opening an account

OTS is hosting and NCUA and the Federal Reserve are participating in a live, 2-hour briefing and call-in scheduled February 24, 2009, at 2:00 p.m.

Speakers will include April Breslaw – OTS; Benjamin Olson - Federal Reserve Board; and Moissette (Tonya) Green – National Credit Union Administration.

To register, contact <http://www.ots.treas.gov/apps/ccall/> to receive your call-in number and password. [Highlights of the final rules](#) regarding credit card practices are attached. Participants are encouraged to send questions before and during the call to [consumer.regulations@ots.treas.gov](mailto:consumer.regulations@ots.treas.gov).

The National Credit Union Administration charters and supervises federal credit unions. NCUA, with the backing of the full faith and credit of the U.S. government, operates and manages the National Credit Union Share Insurance Fund, insuring the accounts of 89 million account holders in all federal credit unions and the majority of state-chartered credit unions. NCUA is funded by credit unions, not federal tax dollars.

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