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## Media Release

FOR IMMEDIATE RELEASE

### Upcoming Webcast Will Provide Corporate Stabilization Update

February 10, 2009, Alexandria, Va. – The National Credit Union Administration will host a webcast this Thursday to provide the credit union community with an update on the corporate credit union stabilization program.

The webcast will include a discussion of the NCUSIF reserving methodology as well as exploration of some alternatives presented by corporate system stakeholders. Specific details about the update on the corporate stabilization plan webcast follow:

Date: Thursday, February 12, 2009

Time: 2 p.m. EST

Duration: 2 hours

Register: Registration for the webcast will open Wednesday morning, February 11. Participants for the NCUA Update on Corporate Stabilization Plan should register online at NCUA's website, <http://www.ncua.gov>. Registration is open until 1:45 p.m. EST on Thursday, February 12th.

Participants will be able to submit questions throughout the webcast via the Internet. Instructions will be provided at the beginning of the webcast. Presenters will address as many of the questions as possible. Speakers will include NCUA Executive Director Dave Marquis, Acting E&I Director John Kutchev, and Loss/Risk Analysis Officer Steve Farrar.

The National Credit Union Administration charters and supervises federal credit unions. NCUA, with the backing of the full faith and credit of the U.S. government, operates and manages the National Credit Union Share Insurance Fund, insuring

the accounts of 89 million account holders in all federal credit unions and the majority of state-chartered credit unions. NCUA is funded by credit unions, not federal tax dollars.

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