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Media Release

FOR IMMEDIATE RELEASE

Fryzel Issues Webcast on NCUA Initiatives

December 16, 2008, Alexandria, Va. – NCUA Chairman Michael E. Fryzel today issued a webcast recapping NCUA initiatives since August and addressing new programs such as CU HARP and CU SIP.

“This webcast offers credit unions and their members insight into the specific, tangible steps I have taken since the financial crisis intensified,” stated Chairman Fryzel. “In times of uncertainty, clear and direct information about what we are doing, and why, is more important than ever. I want to continue to equip credit unions with useful information so they can in turn inform their members.”

The direct link to the webcast is: <https://event.on24.com/eventRegistration/EventLobbyServlet?target=registration.jsp&eventid=130103&sessionid=1&key=923CD2DD6F4EE3CCC37B40D3F2A238AA&sourcepage=register>

The National Credit Union Administration charters and supervises federal credit unions. NCUA, with the backing of the full faith and credit of the U.S. government, operates and manages the National Credit Union Share Insurance Fund, insuring the accounts of 88.5 million account holders in all federal credit unions and the majority of state-chartered credit unions. NCUA is funded by credit unions, not federal tax dollars.

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