



For Details, Contact
NCUA Public &
Congressional Affairs
E-mail: pacamail@ncua.gov
Phone: 703.518.6330

National Credit Union
Administration
1775 Duke Street
Alexandria, VA 22314-3428
Fax: 703.518.6409

Media Advisory

FOR IMMEDIATE RELEASE

Vice Chairman Hood Presents Charter to Realtors

November 17, 2008, Alexandria, Va. – Vice Chairman Rodney Hood, last week personally presented the National Association of Realtors with their federal credit union charter. The ceremony occurred during the Association’s annual meeting in Orlando, FL.

Realtors Federal Credit Union (Realtors FCU), headquartered in Rockville, Maryland is expected to open mid-year 2009. This will be the first internet-based credit union to serve the members of a single nationwide association without branch offices. Realtors FCU also has plans for a U.S. call center operation that will handle loan applications and account transactions on a 24/7 basis. The credit union will serve members and employees of the National Association of Realtors - America’s largest trade association, representing 1.2 million members.

“I was pleased to present this charter to the Realtors, not only in part because of the excellent work they do in fostering homeownership across the Nation, but also because of the extension of credit union service to the members of their Association. Consumers always benefit from greater choices, whether it be in real estate transactions or financial services, and I am proud that NCUA could work with NAR to make this happen,” Vice Chairman Hood stated.



Pictured from Left to Right: Dick Gaylord, 2008 President of the National Association REALTORS®, Dale Stinton, CEO of the National Association of REALTORS® and credit union board member, NCUA Vice Chairman Rodney Hood

The National Credit Union Administration is the independent federal agency that regulates, charters and supervises federal credit unions. NCUA, with the backing of the full faith and credit of the U.S. government, also operates and manages the National Credit Union Share Insurance Fund, insuring the deposits of nearly 89 million account holders in all federal credit unions and the majority of state-chartered credit unions.

-NCUA-