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Media Advisory

FOR IMMEDIATE RELEASE

NCUA Charters New Texas Credit Union

Alexandria, Va., October 2, 2008 – The National Credit Union Administration has issued a new federal charter for Oak Cliff Christian Federal Credit Union in Dallas, Texas.

The credit union was chartered to serve members and employees of the Oak Cliff Bible Fellowship Church and its subsidiaries as well as students of the fellowship Christian Academy, all based in Dallas, Texas. The credit union office will be located on the campus of the Oak Cliff Bible Fellowship Church in Dallas. This field of membership totals 8,500 potential members.

The organizers decided to charter the credit union to "...offer the field of membership a place to confidently deposit their savings and investments with security for the future," and to provide a safe, sound democratic alternative to traditional financial institutions.

The National Credit Union Administration is the independent federal agency that regulates, charters and supervises federal credit unions. NCUA, with the backing of the full faith and credit of the U.S. government, operates and manages the National Credit Union Share Insurance Fund, insuring the deposits of nearly 89 million accounts in all federal credit unions and the overwhelming majority of state-chartered credit unions.

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