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FOR IMMEDIATE RELEASE

NCUA Welcomes Illinois Credit Union and League Representatives

September 19, 2008, Alexandria, Va. – National Credit Union Administration (NCUA) Chairman Michael E. Fryzel and Board Member Gigi Hyland welcomed 15 Illinois Credit Union and League representatives to Alexandria today, and encouraged continued activism and involvement in the governmental affairs process.

“You perform an important function by coming to Washington, meeting with federal regulators and your Congressional delegation, and conveying a strong message about credit unions and their importance to consumers. I cannot overemphasize how essential the credit union voice is in this process,” commented Chairman Fryzel.

“We look to credit unions not only for input and information on specific regulatory policies, but also to provide detail about how what we do at the federal level affects consumers,” noted Board Member Hyland.

Fryzel and Hyland’s remarks came during a meeting and tour of NCUA’s central office as part of the Illinois Credit Union League’s annual visit to Washington.



The National Credit Union Administration is the independent federal agency that regulates charters and supervises federal credit unions. NCUA, with the backing of the full faith and credit of the U.S. government, also operates and manages the National Credit Union Share Insurance Fund, insuring the deposits of nearly 89 million account holders in all federal credit unions and the majority of state-chartered credit unions.

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