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FOR IMMEDIATE RELEASE

Fryzel Welcomes CUNA CEO to NCUA

August 11, 2008, Alexandria, Va. – National Credit Union Administration (NCUA) Chairman Michael E. Fryzel held his initial meeting with Credit Union National Association (CUNA) President Daniel A. Mica today at NCUA headquarters in Alexandria.

“As the regulator charged with ensuring the safety and soundness of the nation’s federal credit unions, I appreciate the important role that CUNA and all trade organizations play within the credit union industry,” said Chairman Michael Fryzel. “The services offered and training CUNA provides have been an integral part of the federal credit union system since the 1934 inception of both NCUA and CUNA. I look forward to an eventful 2009, as we celebrate 75 years of regulating and serving federally chartered credit unions”



The National Credit Union Administration is the independent federal agency that regulates, charters and supervises federal credit unions. NCUA, with the backing of the full faith and credit of the U.S. government, also operates and manages the National Credit Union Share Insurance Fund, insuring the deposits of nearly 87 million account holders in all federal credit unions and the majority of state-chartered credit unions.

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