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Media Release

FOR IMMEDIATE RELEASE

Meriden F.A. Federal Credit Union Closes

July 16, 2008, Alexandria, Va. -- The National Credit Union Administration (NCUA) placed Meriden F. A. Federal Credit Union of Meriden, Connecticut, into liquidation today.

The NCUA Asset Management and Assistance Center will issue checks to individuals holding verified share accounts in the Meriden F. A. Federal Credit Union within one week. Through the NCUA National Credit Union Share Insurance Fund, credit union members' deposits are insured to at least \$100,000 on regular accounts and \$250,000 on certain retirement accounts.

NCUA made the decision to liquidate Meriden F. A. Federal Credit Union and discontinue its independent operations after determining that the credit union is insolvent. It has no prospects for restoring viable operations. At the time of liquidation, the credit union served 206 members and had assets of approximately \$337,968.

NCUA chartered Meriden F. A. Federal Credit Union in 1954 to serve members of the Franco-American Club, Inc. located in Meriden, Connecticut.

The National Credit Union Administration is the independent federal agency that charters and supervises federal credit unions. NCUA, with the backing of the full faith and credit of the U.S. government, operates the National Credit Union Share Insurance Fund, insuring the savings of nearly 87 million members in all federal credit unions and most state-chartered credit unions. NCUA operations are funded by credit unions, not tax dollars.

