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## Media Advisory

FOR IMMEDIATE RELEASE

### World Economic Forum Announces Rodney E. Hood As A 2008 Young Global Leader

Rodney E. Hood joins 245 leading executives, public figures and intellectuals – all age 40 or younger – chosen from around the world

March 11, 2008, Alexandria, VA – The World Economic Forum today announced that National Credit Union Administration (NCUA) Vice Chairman Rodney E. Hood has been selected as a Young Global Leader 2008. This honor is bestowed each year by the World Economic Forum to recognize and acknowledge the top 200-300 young leaders from around the world for their professional accomplishments, commitment to society and potential to contribute to shaping the future of the world. The Young Global Leaders for 2008 include 121 business leaders, as well as leaders from government, academia, media and society at large from 65 countries. The new class represents all regions, including East Asia (64), Europe (58), Middle East and North Africa (12), North America (45), South Asia (24), sub-Saharan Africa (21) and Latin America (21).

“The World Economic Forum is a true multi-stakeholder community of global decision-makers. We need the Young Global Leaders to be a voice for the future in the global thought process and as a catalyst for initiatives in the global public interest,” said Klaus Schwab, Founder and Executive Chairman of the World Economic Forum.

Drawn from a pool of 5,000 candidates, the Young Global Leaders 2008 were chosen by a selection committee of 31 eminent international media leaders, including Thomas H. Glocer, Chief Executive Officer, Reuters, United Kingdom; Arthur Sulzberger, Chairman and Publisher, The New York Times, USA; and Hisashi Hieda, Chairman and Chief Executive Officer, Fuji Television Network, Japan. The selection committee is chaired by H.M. Queen Rania Al Abdullah of the Hashemite Kingdom of Jordan.

The current community of Young Global Leaders represents over 60 countries and includes Larry Page and Sergey Brin, Co-Founders of Google, USA; Crown Prince Haakon of Norway; Malvinder M. Singh, Chief Executive Officer and Managing

Director, Ranbaxy Laboratories, India; Hiroshi Nakada, Mayor of Yohohama, Japan; Nicky Newton-King, Deputy Chief Executive Officer JSE, South Africa; Carlos Danel, Co-Chief Executive Officer, Banco Compartamos, Mexico; and Jack Ma Yun, Chairman and Chief Executive Officer, Alibaba Group, People's Republic of China.

"It is our belief that this community of committed individuals can actually change the status quo. They are not only a preview of what effective collaborative leadership in the 21st century might look like, they are actually putting it into practice today," said David Aikman, Senior Director and Head of the Forum of Young Global Leaders. "It is our privilege to work with such inspirational leaders and to bring them together in a global network that builds their insights and skills even further, providing them with a global platform to tackle the key challenges of our generation."

Established in 2004 by Professor Klaus Schwab, The Forum of Young Global Leaders is a unique, multi-stakeholder community of the world's most extraordinary young leaders, who dedicate a part of their time to jointly address global challenges and who are committed to devote some of their knowledge and energy to collectively work towards a better future. As a part of their engagement, the Young Global Leaders give their time to task forces to initiate, develop and drive innovative solutions on important, globally-oriented issues, including health, the environment, global governance and security, and development and poverty.

The Honorable Rodney E. Hood was appointed by President George W. Bush to a seat on the National Credit Union Administration (NCUA) Board. NCUA is the independent federal agency that regulates charters and supervises 8,640 federal credit unions. The Agency also administers a \$7.5 billion insurance fund that secures deposits.

Following his appointment, on November 30, 2005, Mr. Hood was elected to serve as Vice Chairman of the Board. He had previously served in the Bush Administration at the United States Department of Agriculture as the Associate Administrator of the Rural Housing Service. Prior to public service, Mr. Hood held management positions in the financial services industry at Bank of America, Wells Fargo, and North Carolina Mutual Life Insurance Company.

Mr. Hood is a former Board Member of the Neighborhood Reinvestment Corporation (NeighborWorks) and was recently appointed to the Federal Communications Commission's Advisory Committee on Diversity for Communications in the Digital Age. The objective of this Committee is to facilitate ownership opportunities for minority communities.

Originally from Charlotte, North Carolina, Mr. Hood holds a B.A. degree in business, speech, and political science from the University of North Carolina at Chapel Hill.

For more information and a detailed list of all Young Global Leaders, please visit [www.younggloballeaders.org](http://www.younggloballeaders.org)

The National Credit Union Administration is the independent federal agency that regulates charters and supervises federal credit unions. NCUA, with the backing of the full faith and credit of the U.S. government, also operates and manages the

National Credit Union Share Insurance Fund (NCUSIF), insuring the deposits of over 86 million account holders in all federal credit unions and the majority of state-chartered credit unions.