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Media Advisory

FOR IMMEDIATE RELEASE

Board Member Hyland Facilitates “Key Examination Issues for 2008” Webinar

Alexandria, VA, January 29, 2008 – National Credit Union Administration (NCUA) Board Member Gigi Hyland facilitated a webinar today entitled “Key Examination Issues for 2008: Evaluation of 3rd Party Relationships and Strategic Planning.” The webinar provided over 2,300 registered participants from credit unions and state leagues an opportunity to learn more about these key examination issues.

“Risk assessment, planning and due diligence relating to third party vendors is assuming a larger and more prominent role in credit union management,” noted Board Member Hyland. “I believe this webinar is an important part of overall NCUA efforts to highlight key examination issues and essential policies and procedures that ensure safe and sound operations. Credit unions need to be proactive in their planning process to ensure effective measurement, monitoring and controls are in place. Today’s session was a continuing step in the right direction.”

The webinar featured discussion of examination issues for 2008, including:

- Practical implications of the recently released Letter to Credit Unions on Evaluation Third Party Relationships ([07-CU-13](#)), and
- Strategic planning considerations for management and boards of directors.

NCUA staff members Dominick E. Nigro, Jr, Information Systems Officer in the Office of Examination and Insurance, and Debra J. Tobin, Supervisory Examiner, Economic Development Specialists in the Office of Small Credit Union Initiatives, joined the seminar respectively discussing third party relationships and strategic risk and planning.

“I was very pleased to have our examination and strategic planning experts join me during this webinar,” said Board Member Hyland. “As a regulator, I believe that public comment and input is crucial, and this webinar is an excellent way to utilize the latest in Internet webcasting technology to provide a productive forum for discussion for credit union officials across America.”

The webinar will be available for viewing approximately one month from today via a link on NCUA's website, www.ncua.gov. In addition, a list of today's questions and answers will be compiled and posted for viewing.

The National Credit Union Administration is the independent federal agency that regulates, charters and supervises federal credit unions. NCUA, with the backing of the full faith and credit of the U.S. government, also operates and manages the National Credit Union Share Insurance Fund (NCUSIF), insuring the deposits of over 86 million account holders in all federal credit unions and the majority of state-chartered credit unions.