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Media Release

FOR IMMEDIATE RELEASE

California Credit Unions Resume Operations

NCUA Region V Reports Credit Unions Are Open and Operating

Alexandria, Virginia, October 25, 2007 – The National Credit Union Administration (NCUA) Region V office examiners stationed in California have contacted all credit unions located in the fire damaged areas of Southern California and at noon (Pacific time) today most credit unions have returned to operations as normal.

There are 52 credit unions located in Southern California affected by fires and all are reported open, operating and serving their members. With no fire damage reported, ten branch offices remain temporarily closed at sites hardest hit by fire.

The National Credit Union Administration is the independent federal agency that regulates, charters and supervises federal credit unions. NCUA, with the backing of the full faith and credit of the U.S. government, operates and manages the National Credit Union Share Insurance Fund, insuring the deposits of over 86 million account holders in all federal credit unions and the overwhelming majority of state-chartered credit unions.