



For Details, Contact:
External Affairs
email: pacamail@ncua.gov
Fax: (703) 518-6409

National Credit Union
Administration
1775 Duke Street
Alexandria, VA 22314-3428
Phone: (703) 518-6330
Web Address: <http://www.ncua.gov/>

Media Release

FOR IMMEDIATE RELEASE

Hyland Leads Final Outreach “Town Hall” Meeting: Work to Begin on Report

October 2, 2007, Alexandria, VA- National Credit Union Administration (NCUA) Board Member Gigi Hyland hosted the final of six Outreach Task Force “Town Hall” meetings today in Washington, DC. The Task Force, comprised of NCUA staff members and chaired by Board Member Hyland, was created to review the recommendations from the Member Service Assessment Pilot Program (MSAP) and advise the NCUA Board based on the findings.

The topics addressed during the six meetings included: programs and processes to encourage outreach to underserved communities; value of low-income designation; and data collection on member income and executive compensation.

“The town hall meetings are a critical component of the Task Force’s mission of evaluating the MSAP in order to make recommendations aimed at enhancing service to credit union members,” stated Hyland. “As we facilitated these meetings across the country, the support the credit union community has given to the Task Force has been exemplary, and the insights shared will prove to be invaluable as the Task Force deliberates to produce the report.”

In addition to Washington, DC, the “Town Hall” meetings were held in Cincinnati, Boston, New Orleans, Los Angeles, and Denver. Attendees were assigned tables to discuss and record their ideas regarding the featured issues, followed by an open discussion led by Board Member Hyland, during which each table provided their insights to the entire audience. The information was summarized at the meeting and will be synthesized into the Task Force’s report, targeted for release near the end of the first quarter of the fiscal year.

The National Credit Union Administration is the independent federal agency that regulates, charters, and supervises federal credit unions. NCUA, with the backing of the full faith and credit of the U.S. government, also operates and manages the National Credit Union Share Insurance Fund (NCUSIF), insuring the deposits of over 85 million account holders in all federal credit unions and the majority of state-chartered credit unions.