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Media Advisory

FOR IMMEDIATE RELEASE

Final NCUA Task Force “Town Hall” Meeting to be Held in Washington, DC

Results from meetings will be compiled in development of report

September 26, 2007, Alexandria, VA – National Credit Union Administration (NCUA) Board Member Gigi Hyland announced that registration is filling up quickly for the final of six scheduled Outreach Task Force “Town Hall” meetings, which will be held in Washington, DC on Tuesday, Oct. 2. To register, please visit NCUA’s website at: ncua.gov/TH-Outreach/Index.htm.

NCUA’s Outreach Task Force was created to review the recommendations from the Member Service Assessment Pilot Program (MSAP) and advise the NCUA Board based upon these findings. The Task Force is comprised of NCUA staff members and is Chaired by Board Member Hyland. Upon conclusion of the Washington, DC meeting, the Task Force will begin working on its report by compiling the results gathered from each of the previous five meetings, which were held in Cincinnati, OH; Boston, MA; New Orleans, LA.; Los Angeles, CA; and Denver, CO.

During the meetings, active participation from the audience is vital. The format encourages open dialogue by assigning attendees to tables for discussion regarding a variety of topics. Each table records their ideas and responses to be synthesized and reported to the entire audience, who also are able to discuss each question with the attendees.

The topics addressed during the meetings include:

- NCUA programs and processes to encourage outreach to underserved communities;
- Value of low-income designation; and
- Data collection on member income and executive compensation.

“The participation during the previous meetings has been robust and will provide the Task Force with valuable information once we develop the report and recommend actions to go forward,” stated Board Member Hyland. “The Washington, DC Town Hall meeting will finalize what has been a productive,

practical, and energetic discussion on these challenges and opportunities facing the credit union system.”

The National Credit Union Administration is the independent federal agency that regulates, charters and supervises federal credit unions. NCUA, with the backing of the full faith and credit of the U.S. government, also operates and manages the National Credit Union Share Insurance Fund (NCUSIF), insuring the deposits of over 85 million account holders in all federal credit unions and the majority of state-chartered credit unions.