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## Media Release

FOR IMMEDIATE RELEASE

### Board Member Hyland Praises Credit Unions' Commitment to Member Service at Town Hall Meeting in Denver

August 17, 2007 - National Credit Union Administration (NCUA) Board Member Gigi Hyland hosted the fifth of six Outreach Task Force Meetings on Wednesday in Denver, CO. Over 100 participants from seven different states, including Arizona, Colorado, Nebraska, Nevada, New Mexico, Utah, and Wyoming attended the meeting.

"I am very pleased with the response to the town hall meeting in Denver," stated Hyland. "The long distance that many people traveled to attend speaks volumes about the credit union system's commitment to serving their members. The town hall format is ideal for the open exchange of ideas which the Task Force will consider upon completion of the series of meetings."

Similar to the previous four meetings held in Cincinnati, OH; Boston, MA; New Orleans, LA., and Los Angeles, CA., Board Member Hyland provided background information to the attendees and assured them that their contributions would be crucial to the deliberations of the Task Force, as it has made no decisions on any of the issues under consideration. Attendees were encouraged to participate freely throughout the meeting and were assigned tables to discuss a variety of challenges and opportunities facing credit unions, including:

- NCUA programs and processes to encourage outreach to underserved communities;
- data collection on member income and on executive compensation; and
- the value of low-income designation.

The creation of the Outreach Task Force is in further response to the findings in NCUA's Member Service Assessment Pilot Program (MSAP) which was issued in November, 2006. The thirteen member group is comprised of NCUA staff and chaired by Board Member Gigi Hyland.

Registration is now open for an upcoming Outreach Task Force "Town Hall"

meeting to be held in the Washington, DC area, on Tuesday, October 2. To register, please visit NCUA's website at: [ncua.gov/TH-Outreach/Index.htm](http://ncua.gov/TH-Outreach/Index.htm)

The National Credit Union Administration is the independent federal agency that regulates, charters and supervises federal credit unions. NCUA, with the backing of the full faith and credit of the U.S. government, also operates and manages the National Credit Union Share Insurance Fund (NCUSIF), insuring the deposits of over 85 million account holders in all federal credit unions and the majority of state-chartered credit unions.