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Media Advisory

FOR IMMEDIATE RELEASE

Registration Now Open for NCUA Task Force "Town Hall" Meeting in Washington, DC

August 3, 2007, Alexandria, VA – National Credit Union Administration (NCUA) Board Member Gigi Hyland announced that registration is now open for the final of six scheduled Outreach Task Force "Town Hall" meetings, which will be held in Washington, DC on Tuesday, Oct. 2. To register, please visit NCUA's website at: ncua.gov/TH-Outreach/Index.htm.

NCUA's Outreach Task Force was created to review the recommendations from the Member Service Assessment Pilot Program (MSAP) and advise the NCUA Board based upon these findings. The Task Force is comprised of NCUA staff members and is Chaired by Board Member Hyland.

Since the Task Force is considering the insights gained during each of the meetings before making any decisions on the issues at hand, active participation from the audience is vital. The format of the meetings encourages open dialogue by assigning attendees to tables for discussion regarding a variety of topics. Each table records their ideas and responses to be synthesized and reported to the entire audience, who also are able to discuss each question with the attendees. The topics addressed during the meetings include: NCUA programs and processes to encourage outreach to underserved communities; value of low-income designation; data collection on member income; and data collection on executive compensation.

"With each meeting we hold, the Task Force acquires input critical for us to evaluate these issues facing the credit union system," stated Board Member Hyland. "The next two meetings in Denver and Washington, DC will finalize what has been an extremely productive series of discussions, and then the Task force will compile all the feedback gathered from the Town Hall meetings and use it to determine its next steps and to shape any possible forthcoming decisions or recommendations."

The National Credit Union Administration is the independent federal agency that regulates, charters and supervises federal credit unions. NCUA, with the backing of the full faith and credit of the U.S. government, also operates and manages the

National Credit Union Share Insurance Fund (NCUSIF), insuring the deposits of over 85 million account holders in all federal credit unions and the majority of state-chartered credit unions.