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## Media Release

FOR IMMEDIATE RELEASE

### Vice Chairman Hood Discusses Member Business Lending

July 19, 2007, Alexandria, VA - National Credit Union Administration (NCUA) Vice Chairman Rodney E. Hood met with Karl Yoneshige, President and CEO of HawaiiUSA Federal Credit Union and Nicholas Owens, National Ombudsman for the U.S. Small Business Administration to discuss the pivotal role credit unions play in spurring economic growth and development through sound and innovative member business lending.

HawaiiUSA Federal Credit Union has been making strides to strengthen the economy by offering products and services to businesses in Hawaii. This program offers a variety of loan, deposit, investment and insurance services – all intended to promote sustainable growth among businesses in Hawaii.

Vice Chairman Hood has been vocal about his support and encouragement of sound regulations that support member business lending. “As a credit union regulator, it is my priority to provide regulatory framework whereby credit unions have the flexibility and empowerment to provide affordable capital to their member-owners,” said Hood.

Mr. Hood was enthusiastic about the advances being made throughout the credit union arena to promote the establishment and growth of businesses within their membership.

“I encourage credit unions to continue providing innovative member business lending products which help member-owners establish viable businesses that create jobs and sustain local communities,” said Hood.

The National Credit Union Administration is the independent federal agency that regulates, charters and supervises federal credit unions. NCUA, with the backing of the full faith and credit of the U.S. government, also operates and manages the National Credit Union Share Insurance Fund (NCUSIF), insuring the deposits of over 85 million account holders in all federal credit unions and the majority of state-chartered credit unions.

