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Media Advisory

FOR IMMEDIATE RELEASE

Registration Now Open for NCUA Task Force “Town Hall” Meeting in Los Angeles

May 29, 2007, Alexandria, VA – National Credit Union Administration (NCUA) Board Member Gigi Hyland announced that registration is now open for an upcoming Outreach Task Force “Town Hall” meeting to be held in Los Angeles, CA on Monday, July 16. To register, please visit NCUA’s website at: ncua.gov/TH-Outreach/Index.htm

The first two Task Force meetings were held during April in Cincinnati, OH and in Boston, MA, with the next meeting scheduled for June 6 in New Orleans, LA. The meetings encourage active participation from the credit union community by assigning attendees to tables for discussion regarding a variety of topics. Each table records their ideas and responses to be synthesized and reported to the entire audience, who also are able to discuss each question with the attendees. The topics addressed during the meetings include: NCUA programs and processes to encourage outreach to underserved communities; value of low-income designation; data collection on member income; and data collection on executive compensation.

“The first two meetings were very productive because the credit union community came and shared their voice with the Task Force, and I look forward to another successful meeting in Los Angeles,” stated Hyland. “Since the Task Force has yet to make any decisions regarding the issues under consideration, the discussions held during the meetings are very crucial to the deliberations of the Task Force.”

NCUA’s Outreach Task Force was created to review the recommendations from the Member Service Assessment Pilot Program (MSAP) and advise the NCUA Board based upon these findings. The Task Force is comprised of NCUA staff members and is Chaired by Board Member Hyland. The Los Angeles meeting will be the fourth of six scheduled meetings.

The National Credit Union Administration is the independent federal agency that regulates, charters and supervises federal credit unions. NCUA, with the backing of the full faith and credit of the U.S. government, also operates and manages the National Credit Union Share Insurance Fund (NCUSIF), insuring the deposits of

over 85 million account holders in all federal credit unions and the majority of state-chartered credit unions.