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Media Advisory

FOR IMMEDIATE RELEASE

NCUA Chairman JoAnn Johnson's Statement Regarding Small Business Week

April 27, 2007, Alexandria, VA – April 22 through April 28, 2007 has been recognized as “Small Business Week” by President George W. Bush. National Credit Union Administration (NCUA) Chairman JoAnn Johnson has issued the following statement:

“Under President Bush’s leadership, small businesses are thriving, and in doing so, are providing jobs for nearly one half of America’s workforce and creating almost two thirds of all new jobs. By offering vital products and services, including loan programs available through the U.S. Small Business Administration, credit unions are serving as a reliable financial partner to America’s promising entrepreneurs.

As small businesses grow and more Americans are going to work, it is essential that these employees remain healthy. Credit unions can help keep small businesses healthy and growing by providing affordable health care options to small business owners, such as Health Savings Accounts. I encourage credit unions to consider them as another valuable service to offer their members. For more information, please visit the U.S. Department of Treasury’s website at <http://www.treas.gov/offices/public-affairs/hsa>

I commend America’s credit unions for playing such a vital role in strengthening the economy by helping small businesses across America, and as your regulator, I am committed to working together with you to build upon this success.”

The National Credit Union Administration is the independent federal agency that regulates, charters and supervises federal credit unions. NCUA, with the backing of the full faith and credit of the U.S. government, also operates and manages the National Credit Union Share Insurance Fund (NCUSIF), insuring the deposits of over 85 million account holders in all federal credit unions and the majority of state-chartered credit union.