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Media Advisory

FOR IMMEDIATE RELEASE

NCUA Chairman JoAnn Johnson's Statement Regarding Resignation of Treasury Assistant Secretary Emil W. Henry, Jr.

Alexandria, VA, March 2, 2007 – National Credit Union Administration (NCUA) Chairman JoAnn Johnson released the following statement regarding the resignation of Emil W. Henry, Assistant Secretary for Financial Institutions, U.S. Department of Treasury:

“Throughout his tenure, Assistant Secretary Henry has served as a stalwart supporter of the President’s economic agenda and has worked tirelessly to enhance the role America’s financial institutions have in strengthening the economy. He displayed a keen interest in and appreciation for credit unions and his door was always open to discuss ways to work together to better serve credit union members across America. I appreciated working closely with him while serving on the Financial Literacy and Education Commission (FLEC), and as NCUA developed our participation in the Treasury's GoDirect program. I look forward to continuing a positive working relationship with his successor.”

The National Credit Union Administration charters and supervises federal credit unions. NCUA, with the backing of the full faith and credit of the U.S. government, also operates and manages the National Credit Union Share Insurance Fund, insuring the accounts of over 85 million account holders in all federal credit unions and the majority of state-chartered credit unions. NCUA is funded by credit unions, not tax dollars.