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Media Advisory

FOR IMMEDIATE RELEASE

Chairman Johnson, NCUA Staff Volunteer at Carpenter's Shelter

January 17, 2007, Alexandria, VA – In honor of the recent Martin Luther King, Jr. Holiday, National Credit Union Administration (NCUA) Chairman JoAnn Johnson was joined by Board Member Gigi Hyland and a group of seventeen NCUA staff members on Wednesday to volunteer at the Carpenter's Shelter, a facility located in Alexandria, Virginia, which provides shelter and services to homeless families.

In 1994, Congress passed the King Holiday and Service Act, which celebrates Dr. King's legacy by turning community concerns into citizen action. Volunteer participation on and around the Holiday has increased significantly over the past decade, with hundreds of thousands of Americans each year engaging in projects which enhance their local communities.

"Dr. King truly exemplified the volunteer spirit and it is fitting to honor his legacy by volunteering our time to help make a difference," said Chairman Johnson. "We see the volunteer spirit everyday in the lives of credit union members across America who serve on Boards, teach financial literacy to local youth, rebuild communities after Hurricane Katrina, and countless other ways. Volunteerism and the 'people helping people' philosophy of credit unions go hand in hand. Today I was honored to join Board Member Hyland and NCUA staff as we did our part to help the Carpenter Shelter's vital mission and its role in the community."

NCUA charters and supervises the nation's federal credit unions, and with the backing of the full faith and credit of the U.S. government NCUA also operates and manages the National Credit Union Share Insurance Fund, insuring the accounts of over 85 million account holders in all federal credit unions and the majority of state-chartered credit unions. NCUA is funded by credit unions, not tax dollars.