



For Details, Contact:
External Affairs
email: pacamail@ncua.gov
Fax: (703) 518-6409

National Credit Union
Administration
1775 Duke Street
Alexandria, VA 22314-3428
Phone: (703) 518-6330
Web Address: <http://www.ncua.gov/>

Media Advisory

FOR IMMEDIATE RELEASE

Outreach Task Force Assembled

Alexandria, VA, January 16, 2007 – Board Member Gigi Hyland today announced that members of the Outreach Task Force have been appointed from among a diverse group of NCUA professionals. The task force will begin its work later this month with an in-person meeting at NCUA headquarters. In addition to staff deliberations, Board Member Hyland will conduct a series of regional “town hall” and other meetings to gather input and ideas from credit unions, credit union leagues, and other interested parties.

The Task Force was created last November to provide a better understanding of and evaluation of NCUA’s outreach efforts and in further response to the findings in the agency’s Member Service Assessment Pilot Program: A Study of Federal Credit Union Service. The MSAP was compiled in response to a request from the Government Accountability Office (GAO) and the House Ways and Means Committee.

“The deliberations of NCUA staff as well as the input of external parties are crucial to the success of this effort,” stated Board Member Hyland. “I anticipate that the work of the Task Force will result in an effective evaluation of the agency’s current role and efforts with respect to credit union service to their members, including financial literacy and alternatives to predatory lending practices.”

The National Credit Union Administration is the independent federal agency that regulates, charters and supervises federal credit unions. NCUA, with the backing of the full faith and credit of the U.S. government, also operates and manages the National Credit Union Share Insurance Fund (NCUSIF), insuring the deposits of over 85 million account holders in all federal credit unions and the majority of state-chartered credit unions.