

**UNITED STATES OF AMERICA
NATIONAL CREDIT UNION ADMINISTRATION
NATIONAL CREDIT UNION ADMINISTRATION BOARD**

IN THE MATTER OF)	
)	
ALAN S. HADLEY)	
)	
An Institution Affiliated Party and)	No. 92-1101 VI
Person Participating in the Affairs)	
of the Deseret Federal Credit Union)	
)	

ORDER OF PROHIBITION

Pursuant to Section 206(i)(1) of the Federal Credit Union Act, 12 U.S.C. §1786(i)(1), you are hereby notified that you are prohibited from participating in any manner in the affairs of any federally insured credit union. This prohibition results from activities you engaged in during your affiliation with Deseret Federal Credit Union. This prohibition is effective immediately upon service. In accordance with Section 206(g)(7)(A) of the Federal Credit Union Act, 12 U.S.C. §1786(g)(7)(A), this Order shall constitute a prohibition from further participation in any manner in the affairs of any federally insured financial institution, or other entity identified therein, without the written permission of the appropriate federal regulatory agency. This Order has been issued based upon the following information.

Deseret Federal Credit Union was chartered as a federal credit union on February 16, 1940, under the name of Las Vegas L.D.S. Federal Credit Union. The name was changed to Deseret Federal Credit Union in 1956. Deseret Federal Credit Union was placed into liquidation on May 10, 1991.

You pleaded guilty to violations of Title 18, United States Code, Section 1006 (false entries to a credit union) and Section 2 (aiding and abetting). You were sentenced on February 13, 1992, by the U.S. District Court for the District of Nevada, to imprisonment for thirty-three months, supervised release for two years following release from imprisonment, and a fine of \$7,500. A copy of the Judgment in a Criminal Case, dated February 18, 1992, is attached to this Order as Attachment 1 and is incorporated by reference herein.

Because an appeal has not been filed within the time specified by the Federal Rules of Appellate Procedure, your conviction is now final. The offenses of which you were convicted were committed while you were employed by Deseret Federal Credit Union, and are more fully described in the Notice of Prohibition, dated February 3, 1992, which is attached hereto (Attachment 2) and is incorporated herein by reference. At the time of your criminal actions, Deseret Federal Credit Union was a federally chartered and insured credit union.

The offenses to which you pleaded guilty involve personal dishonesty and breach of trust. Your continued participation in the affairs of any federally insured credit union may pose a threat to the interests of credit union members and may threaten to impair public confidence in the credit union involved.

NOTICE OF HEARING

Pursuant to Section 206(i)(3), of the Federal Credit Union Act, 12 U.S.C. §1786(i)(3), you may request in writing, within thirty days of service of this Order, an opportunity for a hearing at which you may present evidence and argument that your continued participation in the affairs of any federally insured credit union

would not, or would not be likely to, pose a threat to the interests of that credit union's members or threaten to impair public confidence in the credit union. Any such request should be sent to: Secretary of the Board, National Credit Union Administration, Washington, D.C. 20456. This hearing will be held in Washington, D.C., in accordance with Subpart D of Part 747 of NCUA's Rules and Regulations, 12 C.F.R. §747.301 et seq.

PENALTY FOR VIOLATION OF ORDER OF PROHIBITION

Pursuant to Section 206(k)(2) of the Federal Credit Union Act, 12 U.S.C. §1786(k)(2), any violation of this Order may subject you to a Civil Money Penalty of up to \$1,000,000.00 a day for each day said violation continues. In addition, pursuant to Section 206(l) of the Federal Credit Union Act, 12 U.S.C. §1786(l), any violation of this Order is a felony offense that is punishable by imprisonment of up to five years and a fine of up to \$1,000,000.00.

Dated this _____ day of November, 1992.

National Credit Union Administration
by

BECKY BAKER
Secretary of the Board

CERTIFICATE OF SERVICE

This is to certify that I have served the foregoing Order of Prohibition in the Matter of Alan S. Hadley, by depositing the same with the U.S. Postal Service, certified mail, return receipt requested, addressed to Randall Pike, Esquire, 1000 South Valley View Boulevard, Las Vegas, Nevada 89107, the attorney of record for Alan S. Hadley.

Date

Jon J. Canerday
Trial Attorney
Office of General Counsel

CERTIFICATE OF SERVICE

This is to certify that I have served the foregoing Order of Prohibition in the Matter of Alan S. Hadley, by depositing the same with the U.S. Postal Service, certified mail, return receipt requested, addressed to Randall Pike, Esquire, 501 South Rancho Drive, Las Vegas, Nevada 89106, the attorney of record for Alan S. Hadley. This action constitutes the second attempt at service of said Order, the first attempted service having been returned due to the change of address by Mr. Pike.

Date

Jon J. Canerday
Trial Attorney
Office of General Counsel