

**UNITED STATES OF AMERICA
NATIONAL CREDIT UNION ADMINISTRATION
Alexandria, Virginia**

In the Matter of JOYCE ANN OUTLAW)))))	Docket No.: 12-0002-R3
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NOTICE OF PROHIBITION

WHEREAS on or about July 13, 2011, Joyce Ann Outlaw (“Outlaw”) was convicted of Embezzlement, N.C. GEN. STAT. § 14-90; Obtain Property by False Pretense, N.C. GEN. STAT. § 14-100; and Forgery of Instrument, N.C. GEN. STAT. § 14-119(A) in connection with her employment at Shuford Federal Credit Union in Granite Falls, North Carolina;

WHEREAS violations of N.C. GEN. STAT. §§ 14-90, 14-100, 14-119(A) are criminal offenses involving dishonesty and breach of trust;

NOW, THEREFORE, YOU ARE HEREBY NOTIFIED THAT:

1. Pursuant to 12 U.S. C. § 1785(d)(1)(A) and 12 U.S.C. § 1829(a)(1)(A), Outlaw is prohibited from becoming an “institution affiliated party” of any insured depository institution, as defined in 12 U.S.C. § 1786(r); otherwise participating, directly or indirectly, in the conduct of the affairs of any insured depository institution; and owning or controlling, directly or indirectly, any insured depository institution;

2. Pursuant to 12 U.S. C. § 1785(d)(1)(B) and 12 U.S.C. § 1829(a)(1)(B), no insured depository institution may permit Outlaw to engage in any conduct or continue in any relationship prohibited in paragraph 1 above;

3. Pursuant to 12 U.S.C. § 1785(d)(3) and 12 U.S.C. § 1829(b), whoever knowingly violates paragraph 1 or 2 above is subject to a fine of not more than \$1 million for each day such prohibition is violated, or imprisonment for not more than five (5) years, or both;

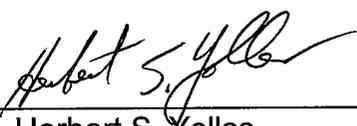
4. The "Judgment(s) Suspending Sentence" filed July 13, 2011, Case Nos: 11 CRS 000210; 11 CRS 000214; 11 CRS 000217; and 11 CRS 000220 are made a part hereof and is incorporated herein by reference; and

5. This Notice of Prohibition shall be effective and enforceable on the date set forth below.

IT IS SO ORDERED this 8th day of February, 2012.

NATIONAL CREDIT UNION ADMINISTRATION BOARD

By: _____


Herbert S. Yolles
Regional Director
NCUA Region III