

UNITED STATES OF AMERICA
NATIONAL CREDIT UNION ADMINISTRATION
ALEXANDRIA, VIRGINIA

_____)
IN THE MATTER OF)
)
Lee Woong Song)
Former Manager) NCUA Docket No.: 09 - 0032 - R5
KO- AM Credit Union)
Oakland, California)
_____)

NOTICE OF PROHIBITION

WHEREAS, LEE WOONG SONG and the United States Attorney for the Northern District of California have entered into a diversion agreement in connection with his employment at the KO - AM Credit Union formerly located in Oakland, California;

NOW, THEREFORE, YOU ARE HEREBY NOTIFIED THAT:

Pursuant to 12 U.S.C. § 1785 (d)(1)(A) and § 1829(a)(1)(A), LEE WOONG SONG is prohibited from: becoming an "institution - affiliated party" of any insured depository institution, as defined in 12 U.S.C. § 1786(r); otherwise participating, directly or indirectly, in the conduct of the affairs of any insured depository institution; and owning or controlling, directly or indirectly, any insured depository institution.

Pursuant to 12 U.S.C. § 1785 (d)(1)(B) and § 1829(a)(1)(B), no insured depository institution may permit LEE WOONG SONG to engage in any conduct or continue in any relationship prohibited in paragraph 1 above.

Pursuant to 12 U.S.C. § 1785 (d)(3) and § 1829(b), whoever knowingly violates paragraphs 1 and 2 above is subject to a fine of not more than \$1 million for each day such prohibition is violated, or imprisonment for not more than five (5) years, or both.

This Notice of Prohibition shall be effective and enforceable on the date set forth below.

IT IS SO ORDERED this 17th day of July, 2009

NATIONAL CREDIT UNION
ADMINISTRATION BOARD

By: Jane A. Walters
Jane A. Walters, Regional Director
NCUA Region V