

**UNITED STATES OF AMERICA
NATIONAL CREDIT UNION ADMINISTRATION
NATIONAL CREDIT UNION ADMINISTRATION BOARD**

<u>In the Matter of</u>)
Issac I. Ybarra,) Docket No. 97-0702-VI
a person participating in)
the affairs of ALCOA of Vernon)
Employees FCU, located in)
Vernon, California)
_____)

ORDER OF PROHIBITION

WHEREAS, Isaac I. Ybarra (Respondent), the former manager of ALCOA of Vernon Federal Credit Union (the Credit Union), was an institution-affiliated party of the credit union; and

WHEREAS, Respondent has executed a Stipulation and Consent to Issuance of Order of Prohibition, which is accepted and approved by the National Credit Union Administration acting through its counsel; and

WHEREAS, Respondent has consented and agreed in the Stipulation to the issuance of this Order of Prohibition pursuant to Section 206(g) of the Federal Credit Union Act, 12 U.S.C. §1786(g), and Part 747 of the National Credit Union Administration's Rules and Regulations, 12 C.F.R. §747;

NOW, THEREFORE, IT IS ORDERED THAT:

1. Respondent is prohibited from further participation, in any manner, in the conduct of the affairs of any federally insured credit union.
2. Without the prior written approval of the National Credit Union Administration Board and, if applicable, the appropriate federal financial institutions regulatory agency, Respondent may not participate in any manner in the affairs of any institution(s) or other entity set forth in Section 206(g)(7)(A) of the Federal Credit Union Act, 12 U.S.C. §1786(g)(7)(A).
3. The Stipulation and Consent to Issuance of this Order of Prohibition, executed by Respondent on _____, is made a part hereof and is incorporated herein by this reference.
4. This Order of Prohibition shall become effective on the date it is issued.

DATE: _____

THE NATIONAL CREDIT UNION ADMINISTRATION BOARD
BY DELEGATED AUTHORITY

Regional Director
Region VI

**UNITED STATES OF AMERICA
NATIONAL CREDIT UNION ADMINISTRATION
NATIONAL CREDIT UNION ADMINISTRATION BOARD**

In the Matter of)
Issac I. Ybarra,) Docket No. 97-0701-VI
a person participating in)
the affairs of ALCOA of Vernon)
Employees FCU, located in)
Vernon, California)

STIPULATION AND CONSENT TO ISSUANCE OF ORDER OF PROHIBITION

The National Credit Union Administration (NCUA), by and through its undersigned counsel, and Isaac I. Ybarra (hereinafter "Respondent") hereby stipulate and agree as follows:

1. Consideration. The NCUA, based upon information reported to it, is of the opinion that grounds exist to initiate an administrative prohibition proceeding against Respondent pursuant to Section 206(g) of the Federal Credit Union Act, 12 U.S.C. §1786(g). Respondent desires to avoid the time, cost and expense of such administrative litigation and hereby stipulates and agrees to the following terms in consideration of the forbearance of the NCUA from initiating such administrative prohibition litigation against him.

2. Jurisdiction.

(a) ALCOA of Vernon Federal Credit Union (the credit union) was at all relevant times a federally chartered and insured credit union as those terms are defined in Sections 101(1) and 101(7) of the Federal Credit Union Act, 12 U.S.C. §1752(1) and (7).

(b) Respondent, who was the manager of the credit union, was an institution-affiliated party as provided in Section 206(g) and (r) of the Federal Credit Union Act, 12 U.S.C. §1786(g) and (r).

(c) Pursuant to Section 206(g) of the Federal Credit Union Act, 12 U.S.C. §1786(g), and Part 747 of the NCUA's Rules and Regulations, 12 C.F.R. Part 747, the NCUA is empowered to maintain enforcement proceedings against federally insured credit unions and institution-affiliated parties. Respondent is subject to the authority of NCUA to initiate and maintain a prohibition proceeding against him.

3. Consent. Respondent consents to the issuance by the NCUA Board of the accompanying Order of Prohibition (the Order). He further agrees to comply with its terms upon issuance and stipulates that the Order complies with all requirements of law.

4. Waivers. Respondent waives his right to a Notice of Prohibition and administrative hearing as provided in Section 206(g)(4) of the Federal Credit Union Act, 12 U.S.C. §1786(g)(4). He further waives his right to seek judicial review of the Order or otherwise to challenge its validity or legality.

5. Finality. The Order is issued pursuant to Section 206(g) of the Federal Credit Union Act, 12 U.S.C. §1786(g). Upon its issuance by the NCUA Board, it shall be a final order, immediately effective and fully enforceable by the NCUA.

6. Other federally insured financial institutions. In accordance with Section 206(g)(7)(A) of the Federal Credit Union Act, 12 U.S.C. §1786(g)(7)(A), the Order shall constitute a prohibition from further participation in any manner in the affairs of any federally insured financial institution, or other entity identified therein, without the written permission of the NCUA Board and the appropriate federal financial institutions regulatory agency.

WHEREFORE, in consideration of the foregoing, the undersigned counsel, on behalf of the NCUA, and Respondent execute this Stipulation and Consent to Issuance of Order of Prohibition.

NATIONAL CREDIT UNIONADMINISTRATION

By: _____

Date

Sheila A. Albin

Trial Attorney

Office of General Counsel

Date_____

Isaac I. Ybarra