Fact Sheet: Prioritizing Information Technology Expenditures

<u>Overview</u>

As part of an effort to ensure effective and efficient use of information technology, in January 2013, National Credit Union Administration (NCUA) Board Chairman Debbie Matz created the NCUA Information Technology Prioritization Council (ITPC). The purpose of ITPC is to set the strategic direction for information technology by prioritizing projects and better aligning IT investments with NCUA's mission and strategic plan.

The council fosters collaboration and accountability in the selection and prioritization of NCUA's application development efforts. The council is the official governing body for prioritizing and recommending to the NCUA Board all software projects for investments and for ensuring those investments align with NCUA's mission and strategic plan.

<u>Functioning of the Information Technology Prioritization Council (ITPC)</u>

The NCUA ITPC is comprised of the following members:

- ➢ Deputy Executive Director (Council Chair)
- ➢ Chief Information Officer (Council Co-Chair)
- ➢ Chief Financial Officer
- ➢ Director, Office of Examination and Insurance
- ➢ Central Office Director (rotating, serving a two-year term)
- ➢ Regional Director (rotating, serving a two-year term, odd year)
- ➢ Regional Director (rotating, serving a two-year term, even year)

The NCUA ITPC meets at least quarterly to conduct the business of the council. The council evaluates each proposed information technology project against a series of prioritization standards. Projects that are designed to meet statutory or regulatory requirements receive top priority.

Information technology projects recommended by the ITPC form proposals for consideration in NCUA's Operating Budget or Capital Budget. All proposals recommended by the ITPC are subject to consideration and approval by the NCUA Board prior to initiation of the project.