



FEDERAL CREDIT UNION PROGRAM

ANNUAL REPORT 1966

“Credit unions are a marvelous influence, in this country and increasingly so throughout the hemisphere.”

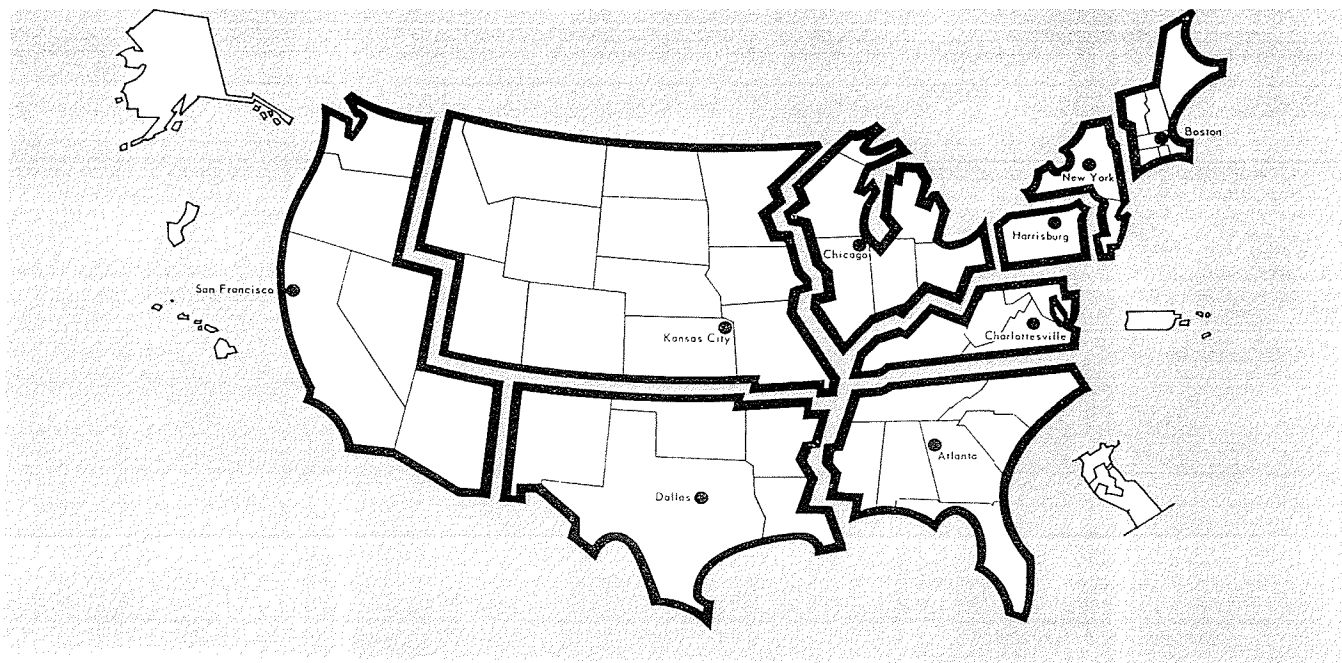
HUBERT H. HUMPHREY
Vice President

“Through credit unions, it is possible to build up the strength of the poor and give them some small means of power so they can withstand the force of human greed and gain for themselves a new dignity and justice.”

SARGENT SHRIVER
Director of the Office of
Economic Opportunity

**1966 ANNUAL REPORT OF THE
BUREAU OF FEDERAL CREDIT UNIONS**

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CONTENTS

| | |
|---|-----------|
| Credit Unions in Limited-Income Areas .. | 1 |
| The Year in Review— | |
| Federal Credit Unions..... | 5 |
| BFCU Activities..... | 25 |
| Research..... | 33 |
| Budget..... | 39 |
| Administrative Support..... | 45 |
| Statistical Tables..... | 55 |

CREDIT UNIONS IN LIMITED INCOME AREAS

The greatest potential for extending credit union services to those in need of them exists today in limited-income areas. During 1966, increased attention was given to developing credit unions in these areas. Special activities such as Project Money-wise and a Cooperative Month Seminar focused attention on the step-up in activity involving credit unions serving people of limited means. In addition, there was an increase in chartering activity among limited-income groups and special emphasis was given to the supervision of these new credit unions.

Assistance through Project Moneywise - - -

In February of 1966, the Bureau of Federal Credit Unions and the Office of Economic Opportunity entered into an agreement under which the Bureau of Federal Credit Unions would conduct a series of six training classes for local leaders in limited-income areas. The objective of the training classes was to provide the participants with the expertise necessary for the successful operation and management of credit unions in their local communities.

BFCU personnel provided the instruction while the Office of Economic Opportunity funded the program. These training programs, christened "Project Moneywise," were held in Boston, New York, Los Angeles, Chicago, and Washington during 1966.

The four-week program covered such topics as consumer education, family financial counseling, and credit union operations and management. Emphasis was given to the special services credit unions could provide for their limited-income members in an effort to help them get the most value out of the money they already had.



Community Leaders Participating in Project Moneywise Training Sessions

--- and Cooperative Month Seminar

The Bureau of Federal Credit Unions conducted a seminar as a part of the Cooperative Month program sponsored by the Department of Agriculture. Attending the seminar were key officials of governmental and private agencies with a special interest in cooperatives and the problems of those of limited income.

During the seminar, entitled "A Dollar Down—Credit Dilemma of the Poor," Project Moneywise instructors discussed the topic of why the "poor pay more" and what can be done to reverse this trend.

Special emphasis was given to the value of credit unions in helping those of limited income improve their economic security. The importance of credit in helping people to break the chains binding them to unethical sections of the market-place was stressed.

Through this seminar, many people became aware of the place the credit union holds in the War on Poverty.

Chartering

In 1966 the Bureau of Federal Credit Unions issued 98 charters to limited-income groups, about 14 percent of the total for the year. Less than 5 percent of all active charters were held by such groups.

At the end of the year, there were 526 outstanding Federal credit union charters among groups whose average income is considered substandard. Of the groups holding these charters, 15 had not held their organizational meeting after receiving their charters late in the year, and 511 were in operation.

Membership

In 1966 potential membership in Federal credit unions serving limited-income groups increased by 364,917 members, while the actual number of membership accounts increased by 21,067. Credit unions were serving 16.2 percent of the potential membership at the year-end.

Federal Charters Issued to Limited Income Groups

| REGION AND STATE | | |
|----------------------------|------|------|
| | 1966 | 1965 |
| Total | 98 | 45 |
| New England | | |
| Connecticut | 2 | |
| Maine | | |
| Massachusetts | 6 | |
| New Hampshire | | |
| Rhode Island | 4 | |
| Vermont | | |
| Mideast | | |
| Delaware | | 1 |
| District of Columbia | 1 | 6 |
| Maryland | | 1 |
| New Jersey | | |
| New York | 4 | 5 |
| Pennsylvania | 3 | 5 |
| Southeast | | |
| Alabama | 4 | 1 |
| Arkansas | | |
| Florida | 14 | 2 |
| Georgia | 1 | |
| Kentucky | 1 | 1 |
| Louisiana | 9 | 1 |
| Mississippi | 6 | 1 |
| North Carolina | 1 | |
| South Carolina | 1 | |
| Tennessee | | |
| Virginia | 1 | 1 |
| West Virginia | | |
| Great Lakes | | |
| Illinois | 4 | |
| Indiana | 1 | |
| Michigan | | |
| Ohio | 3 | 1 |
| Wisconsin | | |
| Plains | | |
| Iowa | | |
| Kansas | 1 | |
| Minnesota | 2 | |
| Missouri | | 1 |
| Nebraska | | |
| North Dakota | 3 | |
| South Dakota | 1 | |
| Rocky Mountain | | |
| Colorado | | |
| Idaho | | |
| Montana | | 1 |
| Utah | | |
| Wyoming | | |
| Southwest | | |
| Arizona | 1 | 8 |
| New Mexico | 4 | |
| Oklahoma | | |
| Texas | 17 | 8 |
| Far West | | |
| Alaska | 1 | |
| California | 2 | |
| Hawaii | | |
| Nevada | | |
| Oregon | | |
| Washington | | 1 |

Supervision

Officials who serve the limited-income credit unions are selected from and by the group. Although leadership abilities in a limited-income community often lie latent because of economic deprivation, the officials have done commendable work in attracting potential members into credit union membership. The Bureau of Federal Credit Unions makes frequent contacts with leaders of the credit unions serving limited-income groups to assure cultivation of such leadership and to offer guidance in efficient credit union management. BFCU examiners are given specialized training to improve their skills in working with these groups.

To further meet the specific needs of credit unions in limited-income groups, the Bureau has created a new, experimental position—that of a Federal Credit Union Supervisor. This role has been assigned to a former Peace Corps Volunteer, Robert H. Brees. He will evaluate the operations of these credit unions in the Washington, D.C., area, make suggestions for improvement, and design and develop training programs for officials. A similar program of assistance to limited-income credit unions has been initiated by the Bureau's Boston Regional Office using the part-time work of students under the college work-study program.

Comparison of miscellaneous statistics between Federal credit unions in limited-income groups and all Federal credit unions

| Item | As of December 31, 1966 | |
|--|---|------------------|
| | All FCUs in Limited-Income Groups | All FCUs |
| Total shares ----- | \$ 22,634,453 | \$ 4,944,032,727 |
| Number of members ----- | 134,025 | 9,271,967 |
| Number of potential members ----- | 827,208 | 16,647,848 |
| Ratio, membership to potential ----- | 16.2% | 55.7% |
| Average shareholdings per account ----- | \$ 169 | \$ 533 |
| Amount of loans outstanding ----- | \$ 19,442,671 | \$ 4,323,942,749 |
| Number of loans outstanding ----- | 48,420 | 4,987,236 |
| Average size of loans outstanding ----- | \$ 402 | \$ 867 |
| Delinquent loans—amount ----- | \$ 1,580,600 | \$ 133,266,554 |
| Delinquent loans—number ----- | 6,824 | 233,587 |
| Total reserves ----- | \$ 1,485,165 | \$ 338,876,676 |
| Ratio of loans to shares ----- | 85.9% | 87.5% |
| Ratio of delinquent loans to total loans ----- | 8.0% | 3.1% |
| Ratio of reserves to shares ----- | 6.6% | 6.9% |
| Ratio of reserves to loans ----- | 7.6% | 7.8% |
| Ratio of reserves to delinquent loans ----- | 94.0% | 254.3% |
| Amount of loans made since organization ----- | \$209,373,868 | \$43,077,687,160 |
| Amount of loans charged off since organization (net) ----- | \$ 987,163 | \$ 100,114,745 |
| Ratio of loans charged off to all loans made ----- | 0.47% | 0.23% |

THE YEAR IN REVIEW — FEDERAL CREDIT UNIONS

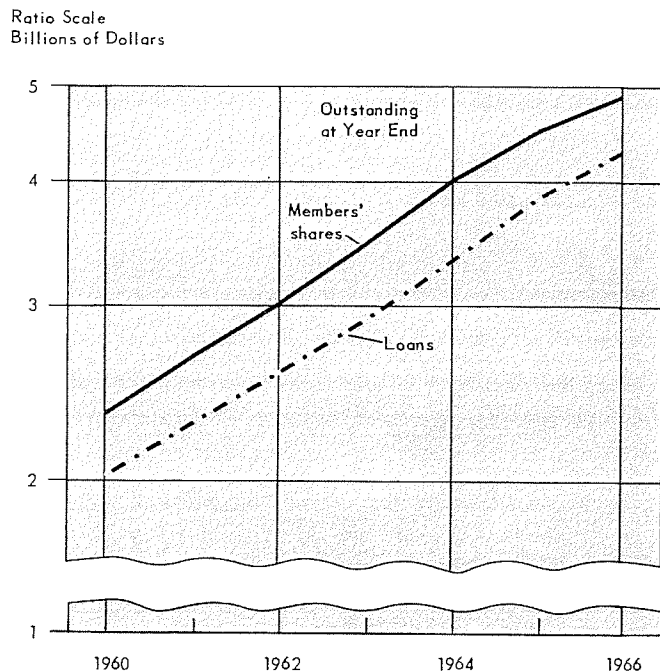
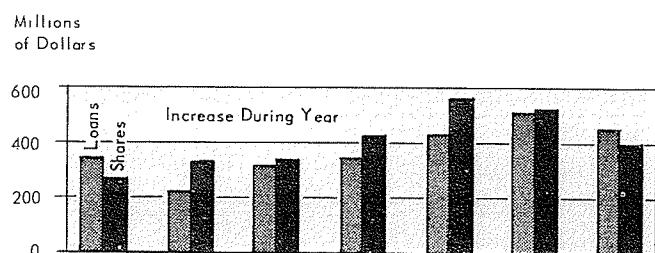
Federal credit unions further expanded their operations in 1966. Membership increased by 631,407 members, the largest gain on record, exceeding the 1964-65 average increase by more than 10 percent.

The Year in Review

In 1966, total assets of Federal credit unions increased \$503 million—9.7 percent—and members' shares increased \$406 million—8.9 percent; these gains were about 20 percent smaller than the 1964-65 average. The \$459 million—11.9 percent—expansion in loans to members, though smaller than the record rise in 1965, was somewhat larger than growth in 1964 (chart 1).

CHART 1

LOANS OUTSTANDING AND MEMBERS' SHARES AT FEDERAL CREDIT UNIONS, 1960-66



Total assets of Federal credit unions as of yearend 1966 amounted to \$5.7 billion, members' shares, \$4.9 billion, and outstanding loans,

\$4.3 billion. There were 11,941 operating Federal credit unions serving about 9.3 million members. At the end of 1966, 55.7 percent of all individuals within the field of membership of Federal credit unions had joined their credit union.

The reduced rate of share growth at Federal credit unions in 1966 accompanied a marked slowdown in the expansion of consumers' cash savings at financial institutions generally. Federal credit union loans, however, continued to increase at a relatively brisk rate in contrast to growth in consumer instalment credit at financial institutions as a group, which was about one-fourth less in 1966 than in the preceding year.

Although there were a few signs during 1966 that the current expansion—the longest sustained period of prosperity in our history—might be tapering off, performance in most sectors of the economy was more than satisfactory. New records were established in production, sales, profits, and payrolls, and the unemployment rate fell to its lowest level since 1953. Disposable personal income (income available to individuals after payment of personal taxes) amounted to \$505 billion, an increase of about 7¾ percent.

Personal consumption expenditures increased 7.8 percent in 1966, although part of this rise reflected higher prices. Consumer liquid savings at major savings institutions increased \$17.4 billion and consumers added about \$6 billion to their short- and intermediate-term instalment indebtedness.

At the same time, growth rates of several important indicators slackened during 1966, and there was more price inflation than in any year since the mid-1950s. Industrial production leveled off after August, following an earlier slowdown in the rate of consumption expenditures, mainly on automobiles and other consumer durable goods.

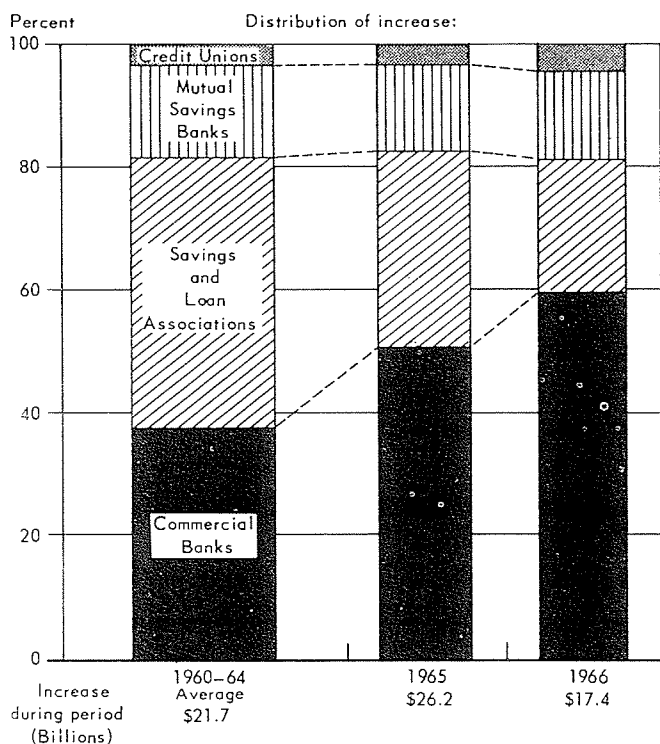
The financial demands of the conflict in Viet Nam contributed to a credit shortage and a sharp rise in interest rates in the early part of the year. As the money scarcity developed, commercial banks stepped up their competition for

savings by increasing interest rates and seeking longer-term funds. Long-term certificates of deposit carrying higher rates of interest were extensively promoted.

Many savings and loan associations responded by raising their dividend rates. Nevertheless, the share of the savings inflow going to savings and loan associations diminished, and the savings inflow to commercial banks increased during the year, as may be seen on chart 2. In 1966, the commercial bank share amounted to 59 percent, compared with 51 percent in 1965 and 38 percent in the 1960-64 period. The savings and loan association share declined from 44 percent in 1960-64 to 21 percent in 1966. Mutual savings banks gained about 15 percent of the expansion in 1966, about the same proportion they accounted for in the early 1960s, while the credit union share (Federal and State) edged upward slightly.

CHART 2

INSTITUTIONAL SHARES OF EXPANSION OF CONSUMERS SAVINGS MARKET, 1960-66



NOTE: Represents savings accounts of "Households" sector as published in Flow of Funds statistics by the Board of Governors of the Federal Reserve System.

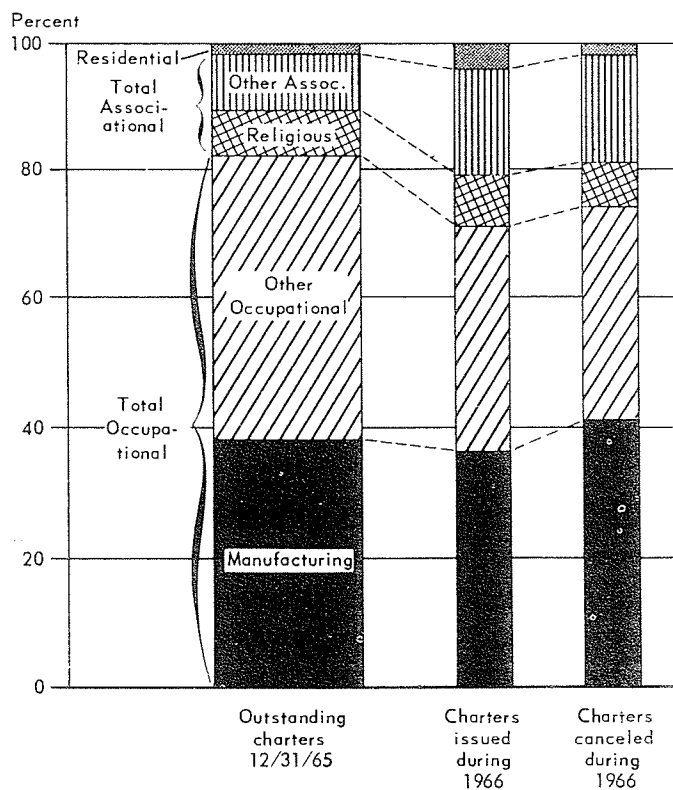
Charters Issued and Canceled

Seven hundred and one Federal credit union charters were issued and 318 charters were canceled during 1966, for a net increase in outstanding charters for the year of 383.¹

Most of the charters issued to Federal credit unions during 1966 (71 percent) were granted to occupational groups which comprise more than four-fifths of the total number of operating Federal credit unions (chart 3).

CHART 3

CHARTERS OUTSTANDING, DECEMBER 31, 1965, AND CHARTERS ISSUED AND CANCELED, 1966, BY TYPE OF MEMBERSHIP



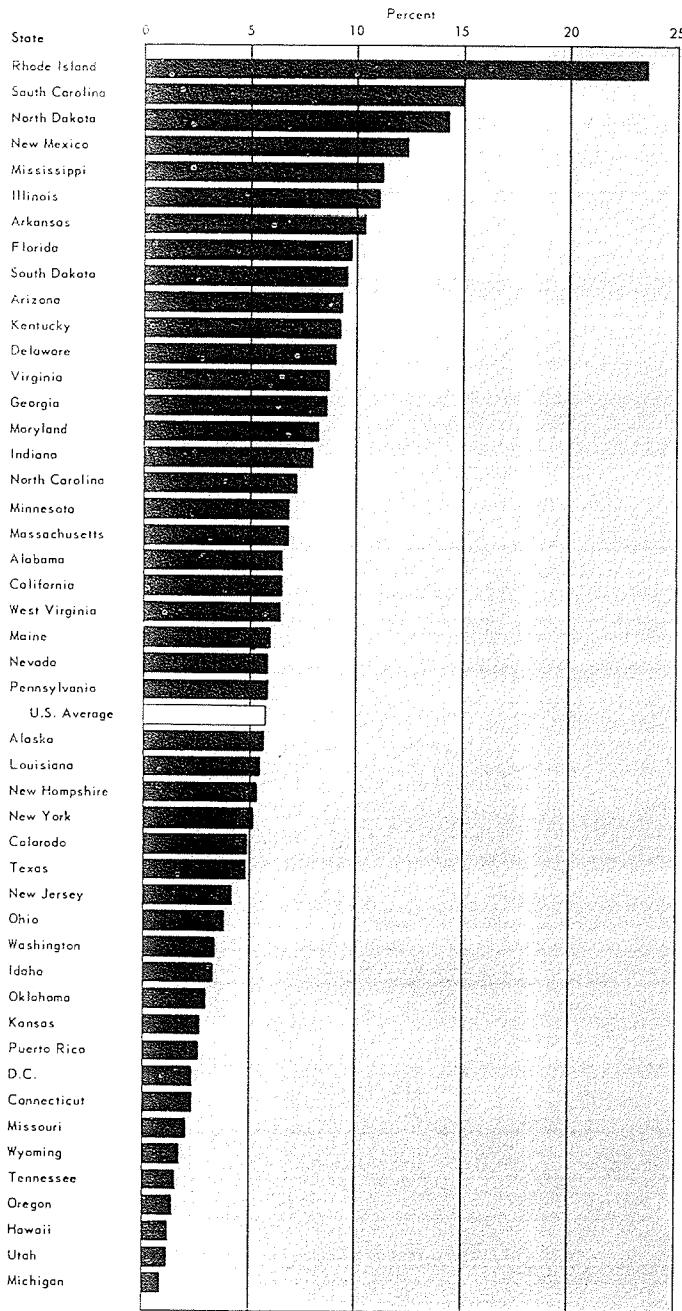
Four percent of the charters granted in 1966 were to residential credit unions. This was about double the percentage of Federal credit

¹ Differences between the increase in outstanding charters and the increase of 398 in operating Federal credit unions are caused by lags between issue of charter and commencement of operation, and changes in the number of credit unions in liquidation.

unions operating in the residential category at the end of 1965, reflecting, in part, increased efforts during the year to bring Federal credit union services to limited-income groups.

CHART 4

CHARTERS ISSUED TO FEDERAL CREDIT UNIONS
IN 1966 AS A PERCENTAGE OF CHARTERS
OUTSTANDING ON DECEMBER 31, 1966



NOTE: No charters were issued in 1966 in Montana, Nebraska, Iowa, Vermont, Wisconsin, Canal Zone, Guam, and the Virgin Islands. The last six of these jurisdictions as a group account for a total of only 24 outstanding Federal credit union charters.

Most of the charters issued in 1966 were in States in which a relatively large number of Federal credit unions were already in operation. Forty-seven percent of the new charters in 1966, for example, were issued in six States—California, Pennsylvania, New York, Illinois, Texas, and Indiana. These States accounted for about 43 percent of the number of Federal credit unions in operation on December 31, 1966.

A comparison of the number of charters issued in 1966 with the number outstanding shows that there was a high level of chartering activity in several States that had relatively few Federal credit unions (chart 4). In terms of relative chartering activity, the highest ranking of the six States mentioned above was Illinois, which ranked sixth. Only 3 percent of the total number of Federal credit unions in operation as of December 31, 1966, were in the top five States shown on chart 4.

Charter cancellations in 1966, at 318, continued at the same rate as in other recent years. Cancellations were distributed among membership categories in about the same proportion as operating Federal credit unions. For the most part, liquidations were due to disruption in fields of membership such as a plant closing, a lack of need for the credit union for other reasons, or unavailability of personnel to manage or operate the credit union.

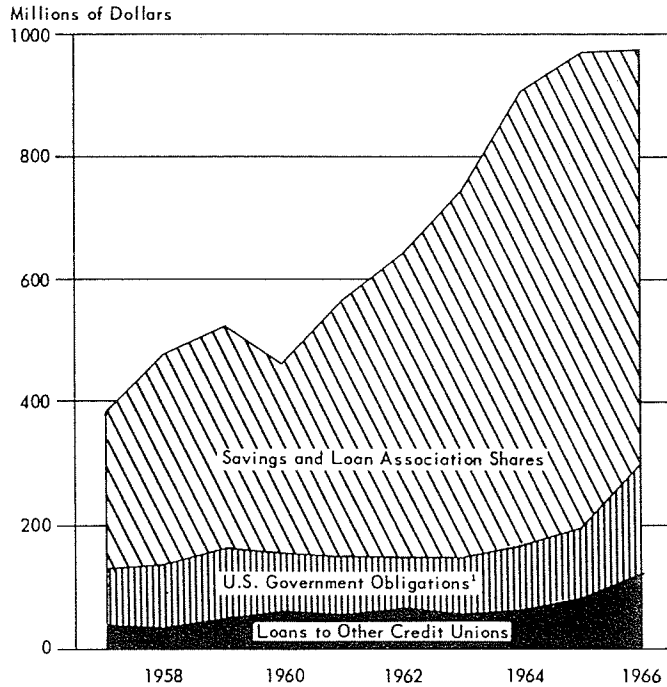
More information on chartering and liquidation activities during 1966 is contained in the section, "BFCU Activities," of this report.

Balance Sheet Developments

Despite developments that affected the competitive relationships between major financial institutions, Federal credit unions maintained their position in the savings and credit markets reasonably well during 1966. With their savings inflow reduced, however, they were forced, in order to meet their members' credit demands, to reduce their shareholdings in savings and loan associations, curtail their use of funds in other major types of investments, and borrow.

CHART 5

INVESTMENTS OF
FEDERAL CREDIT UNIONS,
1957-66



¹Includes a relatively small amount of Federal Agency Securities beginning in 1964, see Table 1.

Table 1.—Federal Credit Union
Operations, 1966

[Dollar amounts in millions]

| Item | Dec. 31, 1966 | | Change during 1966 | |
|---|------------------|-------------------------|--------------------|---------|
| | Number or amount | Percentage distribution | Number or amount | Percent |
| Number of operating Federal credit unions | 11,941 | --- | 398 | 3.4 |
| Number of members | 9,271,967 | --- | 631,407 | 7.3 |
| Total Assets/Liabilities and Capital | 5,669 | 100.0 | 503 | 9.7 |
| Loans to members | 4,324 | 76.2 | 459 | 11.9 |
| Cash | 305 | 5.4 | 29 | 10.6 |
| U. S. Government obligations | 125 | 2.2 | 24 | 23.8 |
| Federal agency securities | 52 | .9 | 40 | 345.8 |
| Savings and loan shares | 685 | 12.1 | -89 | -11.5 |
| Loans to other credit unions | 116 | 2.1 | 32 | 37.5 |
| Other assets | 62 | 1.1 | 8 | 15.0 |
| Notes payable | 116 | 2.0 | 20 | 21.3 |
| Accounts payable and other liabilities | 34 | .6 | 5 | 18.8 |
| Shares | 4,944 | 87.2 | 406 | 8.9 |
| Regular reserve | 312 | 5.5 | 44 | 16.6 |
| Special reserve for delinquent loans | 5 | .1 | (¹) | 2.5 |
| Other reserves ² | 22 | .4 | 4 | 21.1 |
| Undivided earnings ³ | 236 | 4.2 | 23 | 11.0 |

¹ Increase of less than \$500,000.

² Reserve for contingencies and special reserve for losses.

³ Before payment of yearend dividends.

For the first time since 1960, annual growth in loans of Federal credit unions exceeded the increase in shares.¹ Reflecting the widespread shortage of loanable funds, growth in investments of Federal credit unions in 1966 was the smallest in six years (chart 5). Increases in U. S. Government obligations (including Federal agency securities) and loans to other credit unions were almost entirely offset by a decline in savings and loan association shares, as table 1 shows.

Reserves

The Federal Credit Union Act requires that Federal credit unions set aside 20 percent of their net earnings in each dividend period in a regular reserve until such account equals 10 percent of members' shares. The purpose of the regular reserve is to provide an account against which uncollectible loans may be charged off.

Regular reserves increased 16.6 percent to \$312 million in 1966. As of yearend 1966, regular reserves amounted to 6.3 percent of total shares, an increase of 0.4 percentage points from the preceding yearend, as table 2 shows.

Table 2.—Reserves, Net Earnings, and Shares in Federal Credit Unions, 1947-66

| Year and asset size group | Reserves as percent of members' shares | | Percent change from preceding year in: | | | Net earnings |
|----------------------------|--|----------------|--|------------------|----------------|--------------|
| | Regular reserves | Total reserves | Members' shares | Regular reserves | Total reserves | |
| 1947-52 (av.) | 3.3 | 3.5 | 24.4 | 24.4 | 24.9 | 39.6 |
| 1953-58 (av.) | 3.7 | 4.0 | 20.4 | 25.3 | 26.5 | 25.0 |
| 1959 | 4.4 | 4.9 | 14.5 | 21.1 | 19.9 | 16.0 |
| 1960 | 4.8 | 5.2 | 13.0 | 21.7 | 20.8 | 21.3 |
| 1961 | 5.0 | 5.5 | 14.0 | 19.9 | 19.8 | 13.8 |
| 1962 | 5.3 | 5.8 | 13.0 | 19.7 | 19.3 | 15.6 |
| 1963 | 5.5 | 6.0 | 14.3 | 19.3 | 19.3 | 14.9 |
| 1964 | 5.6 | 6.1 | 16.4 | 18.4 | 18.5 | 15.7 |
| 1965 | 5.9 | 6.4 | 13.0 | 18.2 | 17.9 | 16.0 |
| 1966 ¹ | 6.3 | 6.9 | 8.9 | 16.6 | 16.7 | 12.6 |
| Asset size (in thousands): | | | | | | |
| Less than \$500 | 5.9 | 6.3 | 3.0 | 8.9 | 8.4 | 5.2 |
| \$500-\$1,999 | 6.5 | 7.1 | 5.6 | 12.7 | 12.5 | 8.7 |
| \$2,000 and over | 6.3 | 6.9 | 14.4 | 23.3 | 23.8 | 19.2 |

¹ Breakdown by asset size shown below.

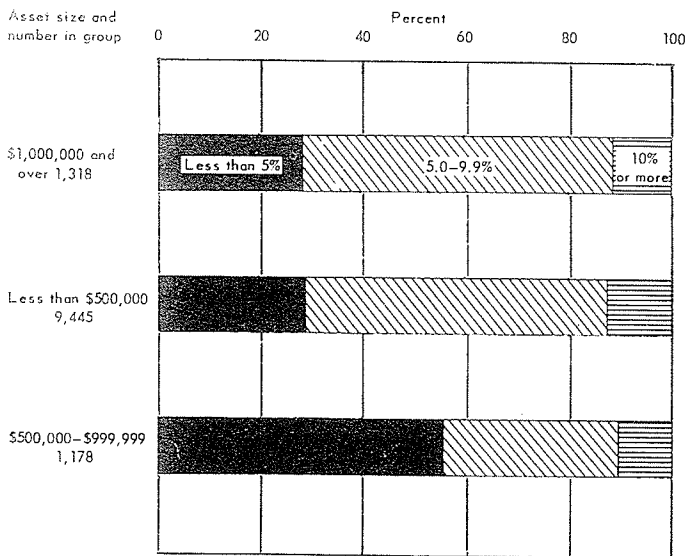
A total of 1,277 Federal credit unions, 10.7 percent of those in operation, had regular reserves amounting to 10 percent or more of their

¹ Loan growth in 1960 was stimulated by several major amendments to the Federal Credit Union Act in the preceding year.

shares as of yearend 1966. Ten to 12.5 percent of Federal credit unions in each asset size class shown on chart 6 had reached or passed the 10-percent goal. The proportion having reached the goal was somewhat higher for Federal credit unions with assets of \$500 thousand or more than for smaller credit unions. Among the larger Federal credit unions, only about 30 percent had regular reserve ratios of less than 5 percent. Almost 56 percent of the 9,445 Federal credit unions in the less than \$500 thousand category had a regular-reserve-to-share ratio of less than 5 percent.

CHART 6

RATIO OF REGULAR RESERVES TO SHARES OF FEDERAL CREDIT UNIONS BY ASSET SIZE CLASS, DECEMBER 31, 1966



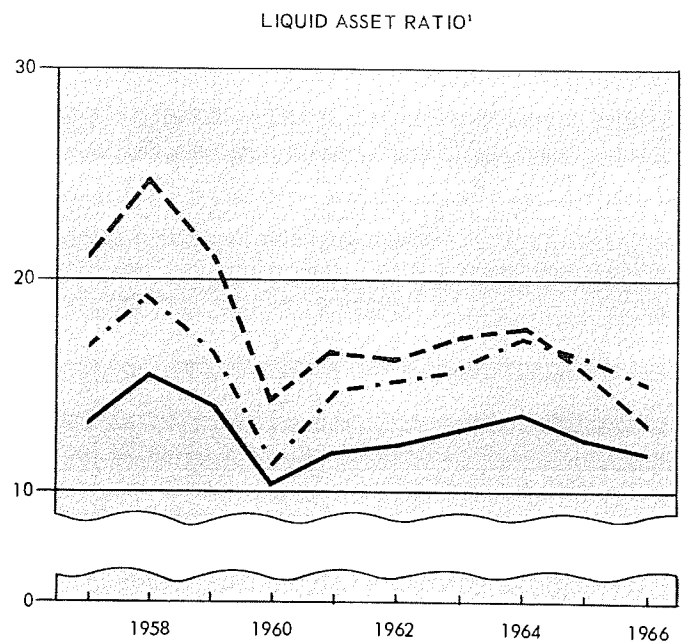
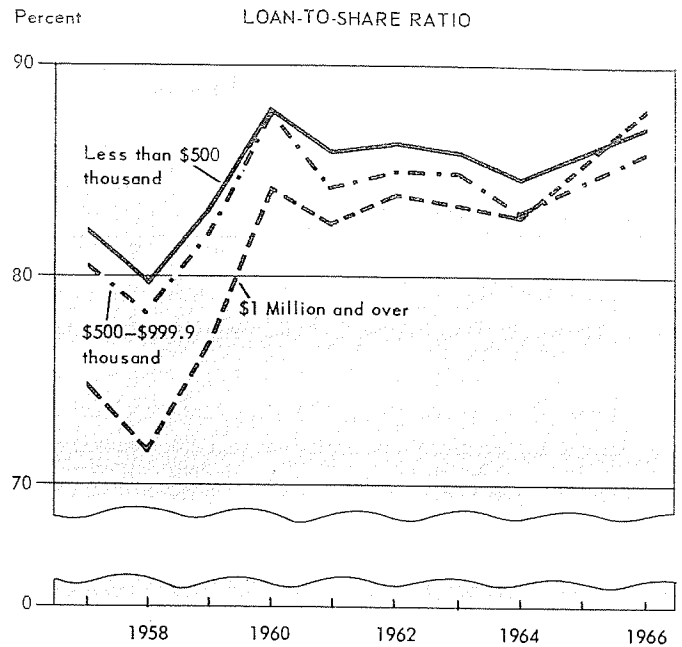
The regular reserve ratio for Federal credit unions as a group has approached the 10 percent goal very slowly in recent years. The account is, of course, reduced by the net amount of loans charged off by operating Federal credit unions during the year. In 1966, such chargeoffs by operating Federal credit unions totaled about \$13 million.

In addition to their regular reserves, Federal credit unions hold reserves in various other accounts, such as reserves for delinquent loans and reserves for contingencies. These accounts

rose slightly, to \$22 million as of yearend 1966. The ratio of all types of reserves to total shares as of December 31, 1966, was 6.9 percent.

CHART 7

LOAN-TO-SHARE AND LIQUID-ASSET RATIOS OF FEDERAL CREDIT UNIONS, BY ASSET SIZE CLASS, DECEMBER 31, 1957-66



¹Represents the sum of U.S. Government obligations and savings and loan association shares minus notes payable as a percent of total assets.

Loan-to-Share and Liquid-Asset Ratios

Loan-to-share ratios of each of the three major asset size classes of Federal credit unions, shown in the upper panel of chart 7, again increased in 1966. The ratio for the \$1 million and over group reached 87.9 percent, substantially above the high of 85.1 percent in the preceding year. Ratios for the smaller size groups remained below their 1960 highs.

Federal credit unions became less liquid in 1966 as their loans and notes payable increased considerably more than their holdings of U. S. Government obligations and savings and loan association shares. Except for the largest size group, liquidity ratios remained above the 1960 lows, as may be seen in the lower panel of chart 7. The decline in liquidity for the largest size group has been especially marked over the last decade, with the ratio declining from 24.7 percent in 1958 to 13.1 percent at the end of 1966.

Loans to Other Credit Unions and Notes Payable

Loans made to other credit unions expanded sharply (37.5 percent) during 1966, as chart 8 shows. In general, large Federal credit unions are creditors and smaller credit unions are net borrowers.

Reflecting the slow growth of share capital in relation to loan demand in 1966, Federal credit unions also increased their borrowing. Notes payable rose 21.3 percent and had reached \$116 million at yearend. Most borrowing by Federal credit unions is from other credit unions and commercial banks.

Income and Expenses

Total income of Federal credit unions amounted to \$456 million and total expenses to \$173 million in 1966, as table 3 shows. Net income totaled \$283 million, a 12.6 percent increase from the preceding year.

Nearly all of the income earned by Federal credit unions is from interest charges on loans to members. Such income amounted to \$407 million in 1966.

The largest single expense item is salaries, which comprised 40.9 percent of the total. Borrowers' protection and life savings insurance comprised an additional 23.3 percent. Other expenses, which include a wide range of items

CHART 8

LOANS TO OTHER CREDIT UNIONS AND NOTES PAYABLE OF FEDERAL CREDIT UNIONS, DECEMBER 31, 1957-66

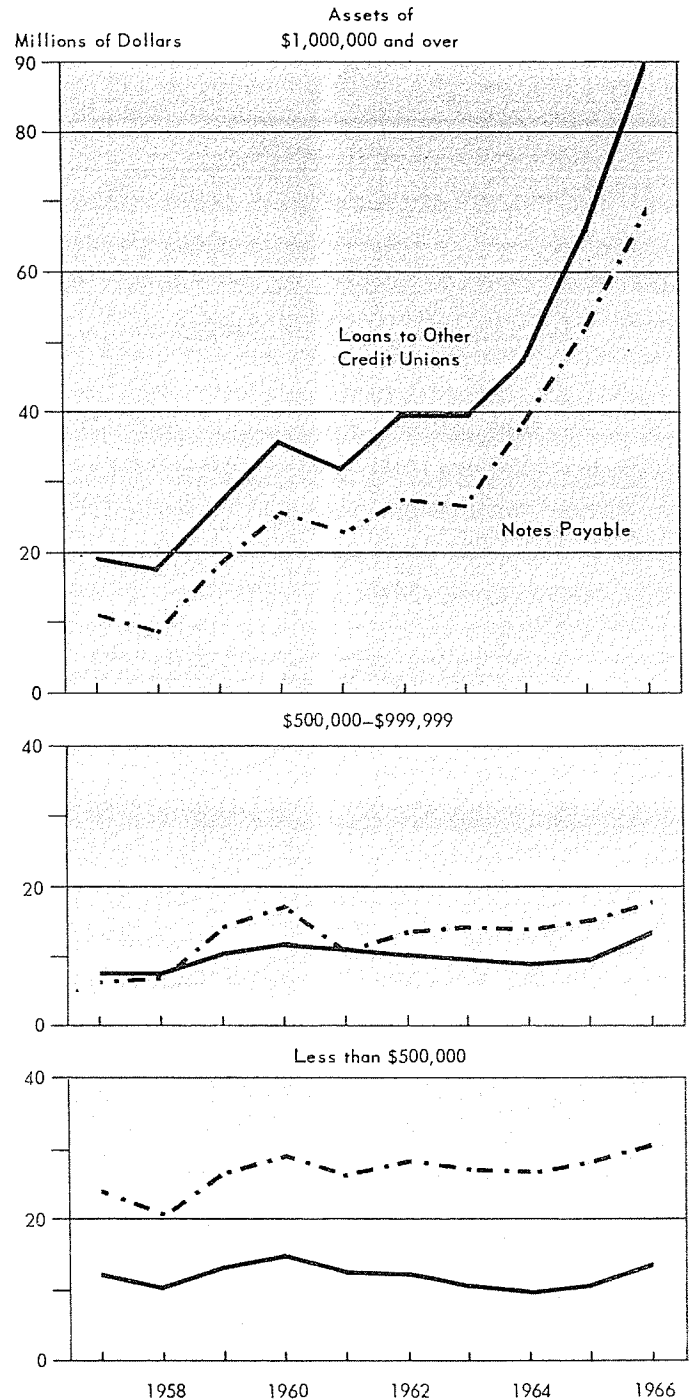


Table 3.—Income and Expenses of Federal Credit Unions, 1966

| Income and expenses | Calendar year 1966 | | Increase during 1966 | |
|--|--------------------|--------------------------|----------------------|---------|
| | Amount (millions) | Per-centage distribution | Amount (millions) | Percent |
| Total income ----- | \$456 | 100.0 | \$51 | 12.5 |
| Interest on loans ----- | 407 | 89.1 | 45 | 12.4 |
| Income from investments ----- | 46 | 10.2 | 5 | 11.4 |
| Other income ----- | 3 | .7 | 1 | 44.2 |
| Total expenses ----- | 173 | 100.0 | 19 | 12.3 |
| Total salaries ----- | 71 | 40.9 | 6 | 10.1 |
| Borrowers' protection insurance ----- | 24 | 13.8 | 3 | 12.5 |
| Life savings insurance ----- | 16 | 9.5 | 2 | 13.4 |
| League dues ----- | 5 | 3.0 | (¹) | 9.3 |
| Surety bond premiums ----- | 2 | 1.2 | (¹) | 6.0 |
| Examination and supervision fees ----- | 5 | 3.0 | (¹) | 3.5 |
| Interest on borrowed money ----- | 5 | 3.0 | 1 | 19.0 |
| Cost of space occupied ----- | 3 | 1.9 | (¹) | 13.0 |
| Educational expenses ----- | 3 | 1.9 | (¹) | 12.8 |
| Other expenses ----- | 38 | 21.8 | 6 | 17.3 |
| Net income ----- | 283 | --- | 32 | 12.6 |

¹ Less than \$500,000.

that are individually small, accounted for a relatively large 21.8 percent of the total. Although not large as an expense item, interest on borrowed money increased sharply in 1966 reflecting the increased use of borrowed funds.

The amount of gross income of Federal credit unions has increased more than four times in the last 11 years, from \$106 million in 1956 to \$456 million in 1966. There have also been significant changes over the period in the allocation of gross income, as chart 9 shows. The

Table 4.—Federal Credit Unions Grouped by Annual Rate of Dividend, June 30 and December 31, 1966

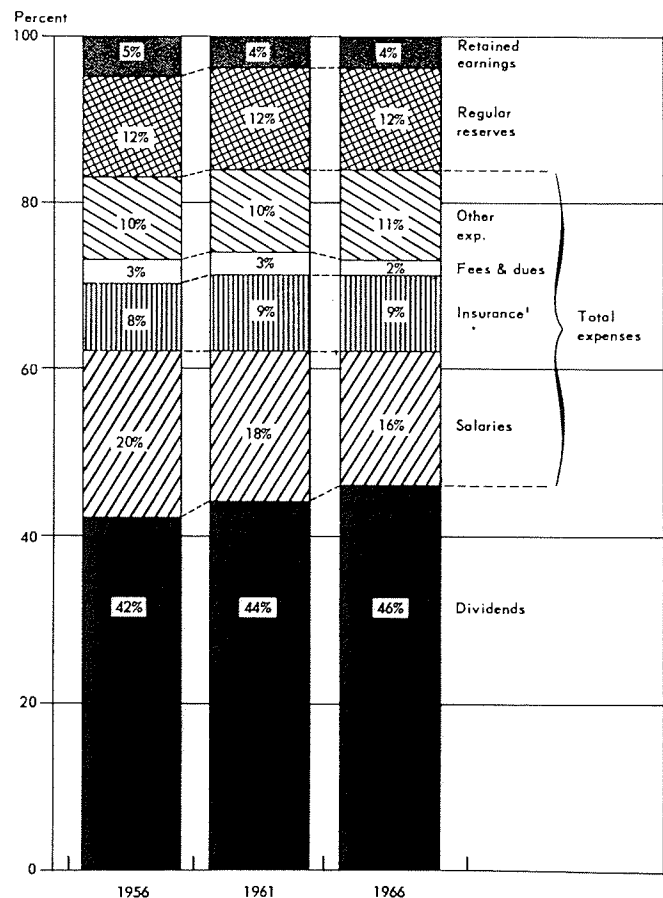
| Annual rate of dividend | Dividend based on shares at— | | | | | |
|--|------------------------------|-------------------|------------------|---------|-------------------|-------|
| | December 31 | | | June 30 | | |
| | Number | Percent based on— | | Number | Percent based on— | |
| Number operating | | Number paying | Number operating | | Number paying | |
| Number operating Dec. 31 ----- | 11,941 | 100.0 | ---- | 11,941 | 100.0 | ---- |
| Credit unions paying no dividend ----- | 1,275 | 10.7 | ---- | 9,254 | 77.5 | ---- |
| Credit unions paying dividend, total ----- | 10,666 | 89.3 | 100.0 | 2,687 | 22.5 | 100.0 |
| Less than 3 percent ----- | 325 | 2.7 | 3.0 | 50 | .4 | 1.9 |
| 3 to 3.9 percent ----- | 563 | 4.7 | 5.3 | 61 | .5 | 2.3 |
| 4 to 4.9 percent ----- | 4,425 | 37.1 | 41.5 | 1,250 | 10.5 | 46.5 |
| 5 to 5.9 percent ----- | 4,536 | 38.0 | 42.5 | 1,170 | 9.8 | 43.5 |
| 6 percent ----- | 817 | 6.8 | 7.7 | 156 | 1.3 | 5.8 |

proportion allocated to dividends on members' shares has risen from 42 percent in 1956 to 46 percent in 1966. Salaries, on the other hand, which accounted for 20 percent of gross income in 1956, absorbed only 16 percent of the total in 1966.

Payments for borrowers' protection and life savings insurance accounted for 9 percent of gross income in 1966, compared with 8 percent 11 years earlier. Fees and dues (including Federal examination and supervision fees) took 2 percent of gross income, down from 3 percent at the beginning of the period.

CHART 9

DISPOSITION OF GROSS INCOME OF FEDERAL CREDIT UNIONS, SELECTED YEARS



¹Represents borrowers' protection and life savings insurance

Dividends and Interest Refunds

About 89 percent of all operating Federal credit unions paid a yearend dividend, and 22.5 percent paid a midyear dividend in 1966, as table 4 shows. The proportion paying a mid-year dividend was somewhat larger than in 1965.

Dividend rates paid by Federal credit unions again increased in 1966 as they have in most recent years (chart 10). The median rate paid by Federal credit unions that declared a yearend dividend was 5 percent. Nearly 8 percent of the total paid a dividend rate of 6 percent, the maximum permitted by Federal Credit Union Bylaws.

The upward shift in yearend dividend rates in 1966 was the sharpest since 1960, as chart 10 shows. The proportion of Federal credit unions that paid less than 3 percent has remained relatively stable at 12-14 percent in the last few years. The proportion paying 4-4.9 percent declined from 43 percent in 1959 to 37 percent in 1966.

Dividend rates paid by Federal credit unions

and savings and loan associations vary according to the region of the country (chart 11).

On a national basis, the proportion of Federal credit unions that paid a yearend dividend of 5 percent or more was about 3½ times larger than that of savings and loan associations. At the same time, very few savings and loan associations paid less than 4 percent while about 8 percent of Federal credit unions were in this category.

In general, regional dividend-rate patterns for Federal credit union and savings and loan associations are similar, as chart 11 indicates. Highest rates paid regionally by both institutions were in the Southwest and Far West. In the Far West, nearly 88 percent of savings and loan associations paid a rate of 5 percent or more. Seventy-one percent of the Federal credit unions in that region paid 5 percent or more.

Dividend rates paid by Federal credit unions and savings and loan associations tended to be relatively low in New England, Mideast, Great Lakes, and Plains States. The proportion of Federal credit unions that paid a dividend rate of 5 percent or more as of yearend 1966 ranged from 32 percent in New England to 75 percent in the southwestern part of the country.

CHART 10

DIVIDEND RATES PAID BY FEDERAL CREDIT UNIONS AS OF YEAREND, 1959-66

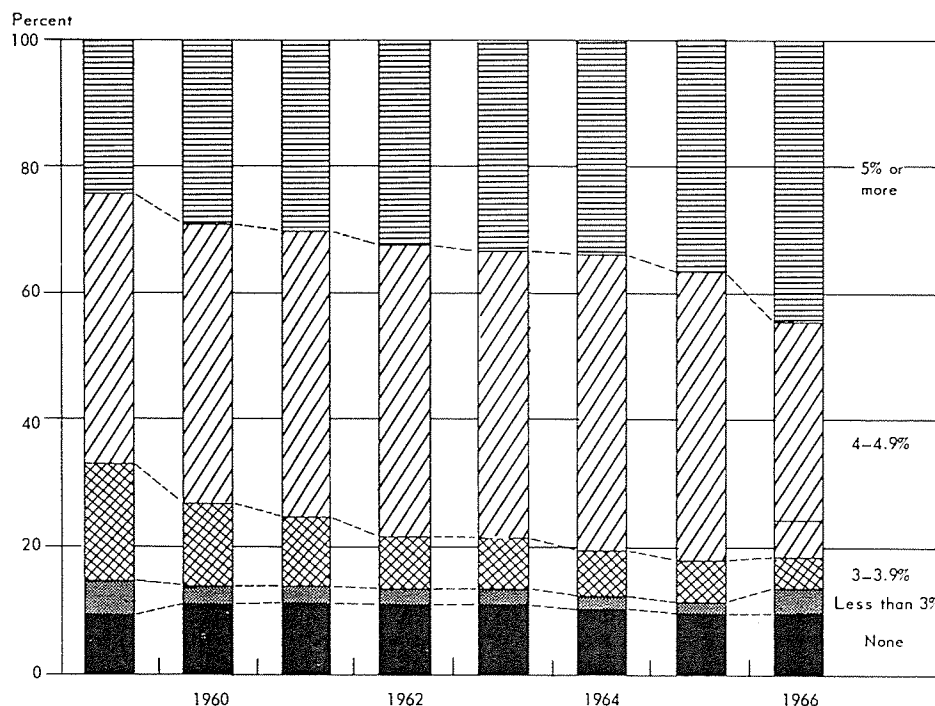
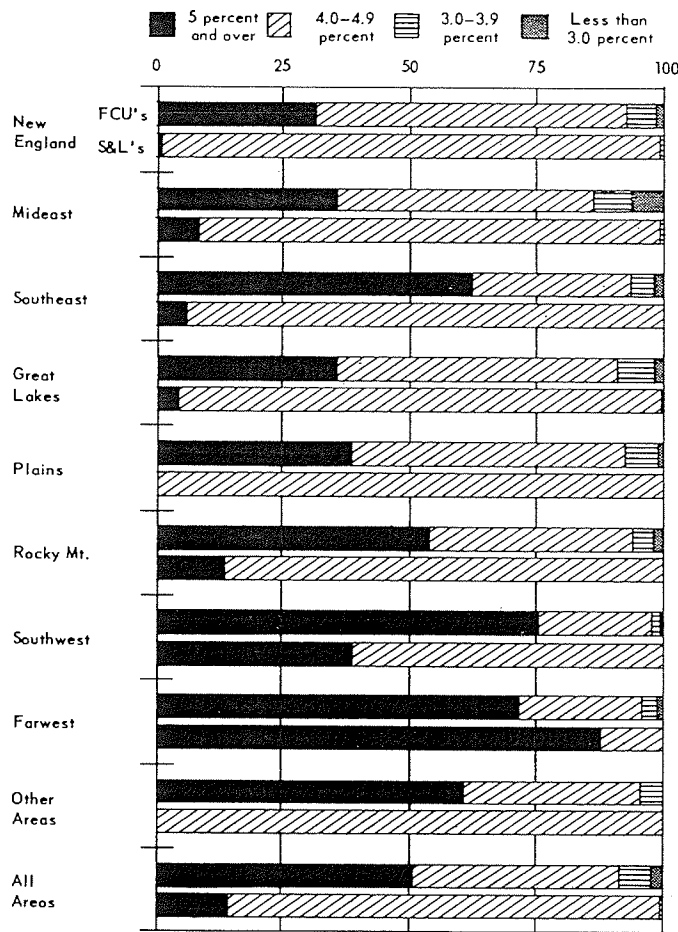


CHART 11

DIVIDEND RATES PAID BY FEDERAL CREDIT UNIONS AND SAVINGS AND LOAN ASSOCIATIONS, BY REGION, DECEMBER 1966



NOTE: States and territories comprising the areas shown in this chart are contained in tables in the Statistical Section of this Report. Data for savings and loan associations were made available by the Federal Home Loan Bank Board. They cover about 98 percent of FHLB members and represent dividend rates effective as of January 1967.

A smaller proportion of residential- and associational-type Federal credit unions paid a dividend at yearend 1966, and those that paid a dividend paid a lower rate than occupational credit unions, as table 5 indicates. About one-fourth of the associational and residential groups paid 5 percent or more, compared with 55 percent in the occupational category. Among the occupational groups, military credit unions paid the highest dividend rates in 1966, with 69 percent paying 5-6 percent.

In the main, the Federal credit unions that did not declare a dividend in 1966 were small, as may be seen in the lower portion of table 5. Of the 1,275 that did not pay a yearend divi-

dend, 802 (63 percent) had assets of less than \$10,000. Many of these were chartered during the last year or two and had not yet become firmly established.

Among the dividend-paying credit unions, the larger credit unions tended to pay a higher dividend rate than the smaller groups. More than two-thirds of the smallest size group paid 4 percent or less, compared with 1.5 percent of the largest size group in this low-rate category.

Regular Reserves and Dividend Rates

The yearend 1966 dividend rate paid by each Federal credit union, cross-classified by the percentage of regular reserve to members' shares at the credit union, is shown on chart 12.

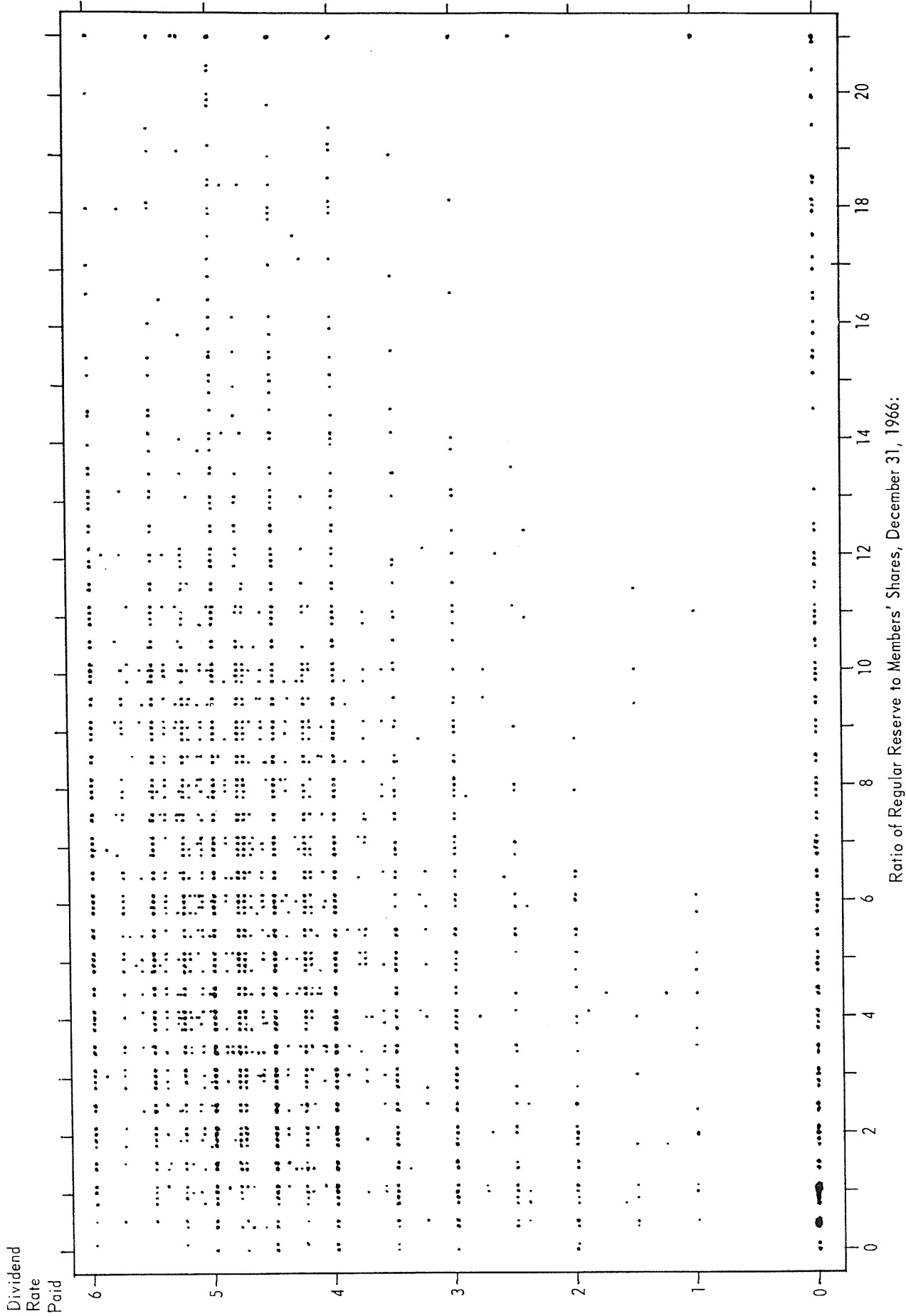
In general, the higher the regular reserve ratio the higher the dividend rate paid, although there were a fairly large number of exceptions to this. Relatively few credit unions with regular reserve ratios of 10 percent or more paid dividends of less than 3 percent. Some Federal credit unions with high reserve ratios paid no yearend dividend, although many of these may be on a midyear dividend basis.

There was wide variation in the reserve ratios of Federal credit unions that paid a 6 percent dividend, from a few that had ratios of less than 1 percent to others that reported ratios of 21 percent or more. The frequency of observations in the top left corner of the diagram—i.e., Federal credit unions with low reserve ratios that paid a high dividend rate—was surprisingly high.

Interest Refunds

Interest refunds were paid to borrowers by 2,466 Federal credit unions on December 31, 1966, as may be seen in table 6. This was fewer than at yearend 1965, when 2,549 Federal credit unions made such refunds. The decline in the number of credit unions that paid interest refunds partly reflects a greater use of earnings to pay dividends on shares as a result of the stepped-up competition for savings in 1966.

CHART 12
 YEAREND DIVIDEND RATES PAID AND RATIO OF REGULAR RESERVES TO MEMBERS' SHARES AT FEDERAL CREDIT UNIONS, 1966



Note:— The maximum dividend rate permitted by Federal Credit Union Bylaws is 6 percent

Table 6.—Federal Credit Unions Grouped by Rate of Interest Refund to Borrowers, June 30 and December 31, 1966

| Rate of interest refund | Interest refund at— | | | | | |
|--|---------------------|-------------------|---------------|---------|-------------------|---------------|
| | December 31 | | | June 30 | | |
| | Number | Percent based on— | | Number | Percent based on— | |
| | | Number operating | Number paying | | Number operating | Number paying |
| Number operating Dec. 31 ----- | 11,941 | 100.0 | --- | 11,941 | 100.0 | --- |
| Credit unions paying no interest refund ---- | 9,475 | 79.3 | --- | 11,742 | 98.3 | --- |
| Credit unions paying interest refund, total -- | 2,466 | 20.7 | 100.0 | 199 | 1.7 | 100.0 |
| Less than 5 percent ----- | 72 | .6 | 2.9 | 10 | .1 | 5.0 |
| 5-9.9 percent ----- | 553 | 4.6 | 22.4 | 47 | .4 | 23.6 |
| 10 percent ----- | 1,119 | 9.4 | 45.4 | 89 | .7 | 44.7 |
| 10.1-14.9 percent ----- | 76 | .6 | 3.1 | 3 | (¹) | 1.5 |
| 15-19.9 percent ----- | 343 | 2.9 | 13.9 | 28 | .2 | 14.1 |
| 20-29.9 percent ----- | 281 | 2.4 | 11.4 | 21 | .2 | 10.6 |
| 30 percent and over ----- | 22 | .2 | .9 | 1 | (¹) | .5 |

¹ Less than 0.05 percent.

Less than 2 percent of operating Federal credit unions made refunds at midyear. The median interest refund rate at both yearend and midyear was 10 percent.

Share Accounts at Federal Credit Unions

A large proportion of share capital at Federal credit unions was held in relatively few large accounts at yearend 1966. Almost 43 percent of share capital was in accounts larger than \$2,500, which made up 5 percent of total accounts (table 7). At the other extreme, 75 percent of accounts of \$500 or less provided only about 14 percent of total share capital. Most of the borrowing members of Federal credit unions are in the small share-account category.

As might be expected, there are characteristic differences in the size distribution of share accounts between large and small credit unions. Large credit unions tend to be more dependent on large share accounts to meet their capital needs than are small credit unions, as table 7 shows.

At Federal credit unions with assets of less than \$100 thousand (the four smallest size groups shown in table 7), for example, only 0.6

percent of the accounts were larger than \$2,500, but these accounts provided 11.2 percent of total share capital. Among the three largest size groups in the table, share accounts larger than \$2,500 comprised 7 percent of the total number and supplied almost one-half of share capital.¹

Operating Ratios and Averages for Federal Credit Unions

Ratios and averages for Federal credit unions by asset size and major type of membership category as shown in table 8.

Occupational-type Federal credit unions outnumber associational and residential groups 5 to 1. Occupational groups, with average assets of \$541 thousand, are about twice as large as other Federal credit unions. The average share account is larger, and the average loan is smaller, for occupational groups than at other types of credit unions.

The amount of loans delinquent 2 months or more as a percent of total loans outstanding at occupational groups, at 2.8 percent, is less than half the rates of other groups, and reserves as a percent of delinquent loans are much higher than at other membership types. Also, the percentage of actual to potential membership at occupational Federal credit unions (63.2 percent) was considerably higher than for Federal credit unions in other membership categories.

Lower delinquency and higher membership participation rates at occupational groups may be the result of the fact that such credit unions frequently have payroll deduction arrangements which facilitate prompt repayment of loans and regular savings programs. Federal credit unions whose common bond is their members' occupation also are usually conveniently accessible to their members.

As may be seen in table 8, there are characteristic differences in operating statistics that are

¹ In an effort to encourage Federal credit unions to broaden the capital base of their credit union by promoting thrift among their smaller shareholders, the Bureau revised its Thrift Honor Award Program in 1966 to recognize growth in small savings accounts. The new program is described, and the names of awardees for 1966 are listed in the section entitled "Administrative Support" of this report.

Table 7.—Number and Amount of Share Accounts and Percentage Distribution in Federal Credit Unions, by Size of Account and Size of Credit Union, December 31, 1966

| Asset size | Total | Size of share accounts | | | | | |
|---|-------------|------------------------|---------------|-----------------|------------------|------------------|-------------------|
| | | \$500 or less | \$501-\$1,000 | \$1,001-\$2,500 | \$2,501-\$5,000 | \$5,001-\$10,000 | \$10,001 and over |
| Number of share accounts | | | | | | | |
| Total ----- | 9,271,967 | 6,988,570 | 823,838 | 1,002,147 | 320,489 | 112,982 | 23,941 |
| Less than \$10,000 ----- | 97,772 | 96,205 | 1,279 | 268 | 19 | 1 | --- |
| \$10,000—\$24,999 ----- | 159,179 | 150,805 | 5,676 | 2,547 | 126 | 22 | 3 |
| \$25,000—\$49,999 ----- | 244,936 | 222,257 | 12,753 | 8,999 | 832 | 89 | 6 |
| \$50,000—\$99,999 ----- | 418,756 | 358,237 | 28,971 | 27,213 | 3,831 | 457 | 47 |
| \$100,000—\$249,999 ----- | 969,712 | 774,687 | 79,680 | 93,120 | 18,448 | 3,449 | 328 |
| \$250,000—\$499,999 ----- | 1,059,195 | 808,894 | 93,482 | 120,004 | 29,450 | 6,607 | 758 |
| \$500,000—\$999,999 ----- | 1,347,169 | 995,761 | 122,570 | 164,685 | 48,407 | 13,790 | 1,956 |
| \$1,000,000—\$1,999,999 ----- | 1,529,278 | 1,122,328 | 138,348 | 184,356 | 60,307 | 20,022 | 3,917 |
| \$2,000,000—\$4,999,999 ----- | 1,876,532 | 1,353,716 | 174,122 | 222,873 | 85,502 | 33,018 | 7,301 |
| \$5,000,000 and over ----- | 1,569,438 | 1,105,680 | 166,957 | 178,082 | 73,567 | 35,527 | 9,625 |
| Amount of shares (in thousands) | | | | | | | |
| Total ----- | \$4,944,033 | \$704,149 | \$536,929 | \$1,600,049 | \$1,060,364 | \$728,418 | \$314,122 |
| Less than \$10,000 ----- | 4,557 | 3,576 | 553 | 371 | 47 | 10 | --- |
| \$10,000—\$24,999 ----- | 17,305 | 9,915 | 3,351 | 3,486 | 408 | 118 | 27 |
| \$25,000—\$49,999 ----- | 42,783 | 17,964 | 8,468 | 13,203 | 2,546 | 528 | 75 |
| \$50,000—\$99,999 ----- | 110,352 | 32,538 | 19,895 | 42,120 | 12,146 | 2,976 | 676 |
| \$100,000—\$249,999 ----- | 363,399 | 75,372 | 54,931 | 148,810 | 58,562 | 21,389 | 4,335 |
| \$250,000—\$499,999 ----- | 487,436 | 82,574 | 63,378 | 192,833 | 97,196 | 41,952 | 9,502 |
| \$500,000—\$999,999 ----- | 723,768 | 103,260 | 83,835 | 262,399 | 159,946 | 89,461 | 24,868 |
| \$1,000,000—\$1,999,999 ----- | 889,508 | 120,315 | 93,453 | 294,983 | 200,638 | 130,307 | 49,812 |
| \$2,000,000—\$4,999,999 ----- | 1,199,355 | 139,124 | 107,778 | 354,395 | 282,715 | 217,902 | 97,441 |
| \$5,000,000 and over ----- | 1,105,571 | 119,511 | 101,287 | 287,451 | 246,160 | 223,776 | 127,386 |
| Percentage distribution of number of share accounts | | | | | | | |
| Total ----- | 100.0 | 75.4 | 8.9 | 10.8 | 3.5 | 1.2 | .3 |
| Less than \$10,000 ----- | 100.0 | 98.4 | 1.3 | .3 | (¹) | (¹) | --- |
| \$10,000—\$24,999 ----- | 100.0 | 94.7 | 3.6 | 1.6 | .1 | (¹) | (¹) |
| \$25,000—\$49,999 ----- | 100.0 | 90.7 | 5.2 | 3.7 | .3 | (¹) | (¹) |
| \$50,000—\$99,999 ----- | 100.0 | 85.5 | 6.9 | 6.5 | .9 | .1 | (¹) |
| \$100,000—\$249,999 ----- | 100.0 | 79.9 | 8.2 | 9.6 | 1.9 | .4 | (¹) |
| \$250,000—\$499,999 ----- | 100.0 | 76.4 | 8.8 | 11.3 | 2.8 | .6 | .1 |
| \$500,000—\$999,999 ----- | 100.0 | 73.9 | 9.1 | 12.2 | 3.6 | 1.0 | .1 |
| \$1,000,000—\$1,999,999 ----- | 100.0 | 73.4 | 9.0 | 12.1 | 3.9 | 1.3 | .3 |
| \$2,000,000—\$4,999,999 ----- | 100.0 | 72.1 | 9.3 | 11.9 | 4.6 | 1.8 | .4 |
| \$5,000,000 and over ----- | 100.0 | 70.5 | 10.6 | 11.3 | 4.7 | 2.3 | .6 |
| Percentage distribution of amount of shares | | | | | | | |
| Total ----- | 100.0 | 14.2 | 10.9 | 32.4 | 21.4 | 14.7 | 6.4 |
| Less than \$10,000 ----- | 100.0 | 78.5 | 12.1 | 8.1 | 1.0 | .2 | --- |
| \$10,000—\$24,999 ----- | 100.0 | 57.3 | 19.4 | 20.1 | 2.4 | .7 | .2 |
| \$25,000—\$49,999 ----- | 100.0 | 42.0 | 19.8 | 30.9 | 6.0 | 1.2 | .2 |
| \$50,000—\$99,999 ----- | 100.0 | 29.5 | 18.0 | 38.2 | 11.0 | 2.7 | .6 |
| \$100,000—\$249,999 ----- | 100.0 | 20.7 | 15.1 | 40.9 | 16.1 | 5.9 | 1.2 |
| \$250,000—\$499,999 ----- | 100.0 | 16.9 | 13.0 | 39.6 | 19.9 | 8.6 | 1.9 |
| \$500,000—\$999,999 ----- | 100.0 | 14.3 | 11.6 | 36.3 | 22.1 | 12.4 | 3.4 |
| \$1,000,000—\$1,999,999 ----- | 100.0 | 13.5 | 10.5 | 33.2 | 22.6 | 14.6 | 5.6 |
| \$2,000,000—\$4,999,999 ----- | 100.0 | 11.6 | 9.0 | 29.5 | 23.6 | 18.2 | 8.1 |
| \$5,000,000 and over ----- | 100.0 | 10.8 | 9.2 | 26.0 | 22.3 | 20.2 | 11.5 |

¹ Less than 0.05 percent.

attributable to the size, rather than the type of membership, of the credit union. Delinquency rates on loans are higher for small credit unions than they are for large groups, irrespective of membership type. Loan-to-share ratios generally tend to be higher for large credit unions, probably reflecting the greater ability of large credit unions to use their funds efficiently. Salaries are a more important expense factor at large credit unions than at small groups. In view of their limited activities, many small credit unions are able to operate entirely with the voluntary assistance of their members. Large credit unions are usually run by permanent office staffs.

Credit Unions and Other Savings and Credit Institutions

The number of operating State- and Federally-chartered credit unions has increased by well over 5,000 since 1956, as may be seen in table 9. The number of members, at almost 18 million at yearend 1966, about doubled during the 10-year period.

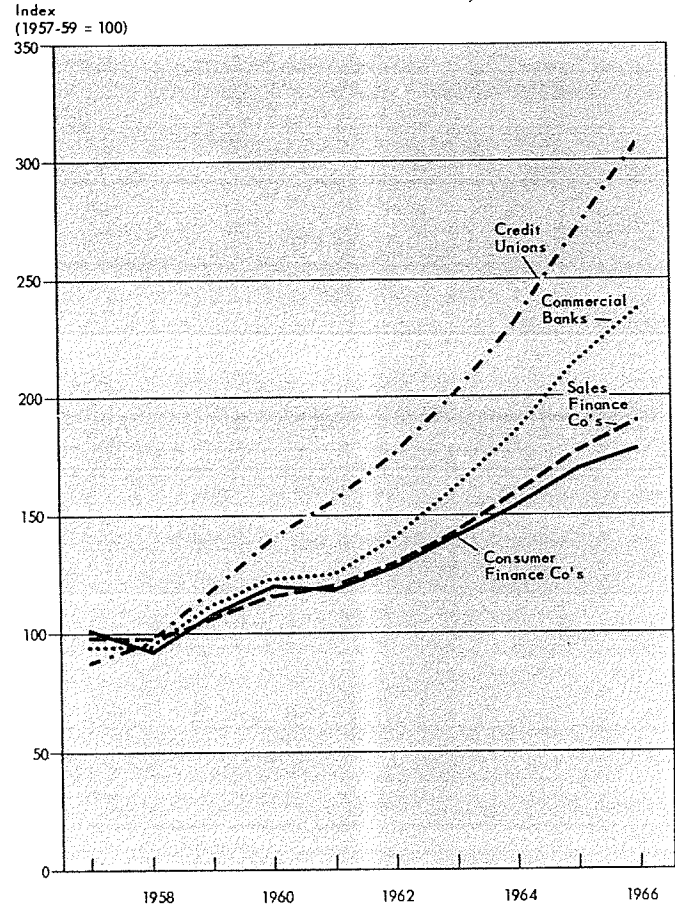
In terms of growth in assets, loans, and savings, credit union expansion has been even more marked. At the end of 1966, each of these major balance sheet items was three to four times above levels at the end of 1956.

The last decade, and particularly the 1960s, has been a period of sharp expansion in the economy as a whole. Considerable growth has taken place in consumer instalment credit at all major lenders during this period. Outstanding loans to consumers at credit unions have grown faster than at other major financial institutions (chart 13).

Despite their rapid growth rate in recent years, the 22,585 credit unions in the United States account for a relatively small segment of the consumer instalment loan and savings markets. At the end of 1966, for example, commercial banks held \$32.2 billion, and sales finance companies held \$16.9 billion of a total of \$65.6 billion in consumer instalment loans at financial institutions. Credit unions held \$8.5 billion, about 13 percent of the total.

CHART 13

CONSUMER INSTALMENT CREDIT OUTSTANDING AT FINANCIAL INSTITUTIONS, 1957-66



Source: Board of Governors of the Federal Reserve System.

Similarly, commercial banks held \$118.4 billion, and savings and loan associations held \$112.7 billion of the total of \$296.2 billion in consumer savings accounts at yearend 1966. Holdings of credit unions, at \$10.1 billion, accounted for 3.4 percent of the total.

Historical Data on Federal Credit Unions

Data covering highlights of the 32-year history of the Federal credit union program are contained in tables 10 and 11.

Federal Credit Union Charters, by Type of Membership

Federal credit unions with occupational types of membership have been more durable than

Table 8.—Operating Ratios and Averages for Federal Credit Unions, by Type of Membership and Asset Size Class, December 31, 1966

| Item | Asset Size Category (thousands of dollars) | | | | | | | | | | | |
|---|--|------------------|-------------------|------------------|-------------------|------------------|-------------------|------------------|-------------------|------------------|-------------------|------------------|
| | ALL SIZES | | Less than \$10 | | \$10 to \$24.9 | | \$25 to \$49.9 | | \$50 to \$99.9 | | \$100 to \$249.9 | |
| | Occu- pational | Resi- dential | Occu- pational | Resi- dential | Occu- pational | Resi- dential | Occu- pational | Resi- dential | Occu- pational | Resi- dential | Occu- pational | Resi- dential |
| No. of opr. credit unions | 9,322 | 1,733 | 253 | 59 | 808 | 253 | 997 | 233 | 33 | 1,347 | 296 | 33 |
| Total assets/liab. & capital (thous.) | 5,041,760 | 371,743 | 69,912 | 192 | 13,621 | 4,279 | 36,721 | 8,442 | 1,211 | 97,918 | 21,200 | 2,324 |
| Total loans to members (thous.) | 3,857,452 | 278,910 | 52,146 | 133 | 10,162 | 2,938 | 28,418 | 6,182 | 941 | 75,300 | 15,737 | 1,796 |
| Total shares outstanding (thous.) | 4,395,845 | 324,019 | 61,693 | 168 | 12,042 | 3,739 | 31,915 | 7,391 | 1,053 | 84,770 | 18,439 | 2,036 |
| Total membership | 8,027,099 | 818,378 | 134,578 | 5,369 | 99,940 | 41,836 | 172,279 | 51,631 | 7,853 | 305,406 | 85,653 | 9,493 |
| Principal items as percent of total assets/liab. & capital: | | | | | | | | | | | | |
| Total | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Loans to members | 76.5 | 75.0 | 74.6 | 69.2 | 74.6 | 68.7 | 77.4 | 73.2 | 77.7 | 77.0 | 74.2 | 77.3 |
| Cash | 5.3 | 6.0 | 4.9 | 22.3 | 15.8 | 18.3 | 13.0 | 13.9 | 9.6 | 10.8 | 11.0 | 11.7 |
| U.S. Government obligations | 2.4 | 1.0 | 1.1 | --- | 3.3 | 4.6 | 4.4 | 4.4 | 4.4 | 4.5 | 4.9 | 1.5 |
| Savings & Loan Assoc. shares | 11.8 | 13.8 | 14.9 | 5.2 | 8.2 | 11.2 | 8.3 | 11.2 | 9.2 | 10.5 | 12.9 | 7.0 |
| Loans to other credit unions | 2.0 | 2.2 | 2.2 | 1.0 | 4.4 | 4.4 | 4.4 | 4.6 | 2.0 | 4.8 | 4.4 | 1.7 |
| Federal agency securities | 1.0 | 2.2 | 2.2 | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Other assets | 1.0 | 1.7 | 2.3 | 2.2 | 7.7 | 9.9 | 6.6 | 6.6 | 1.1 | 5.5 | 7.7 | 8.8 |
| Members' shares | 87.2 | 87.2 | 88.1 | 85.6 | 88.4 | 87.4 | 86.9 | 87.6 | 86.9 | 86.6 | 87.0 | 87.6 |
| Notes payable | 2.0 | 2.7 | 1.8 | 4.8 | 3.4 | 2.5 | 3.4 | 2.6 | 2.5 | 3.3 | 3.0 | 3.8 |
| Acts, payable & other liab. | 6.6 | 5.5 | 5.3 | 7.7 | 5.5 | 6.6 | 6.6 | 5.5 | 2.2 | 4.4 | 4.2 | 1.1 |
| Regular reserve | 5.5 | 5.2 | 5.3 | 3.1 | 3.3 | 4.2 | 4.0 | 4.4 | 5.3 | 4.6 | 4.8 | 4.0 |
| Special reserve for delinq. loans | 1.1 | 1.3 | 1.1 | 2.8 | 5.5 | 1.1 | 4.4 | 6.6 | 6.6 | 2.2 | 5.5 | 5.5 |
| Other reserves | 4.4 | 3.3 | 2.2 | 1.1 | 1.1 | 1.1 | 1.1 | 1.1 | 2.2 | 1.1 | 2.2 | 2.2 |
| Undivided earnings | 4.2 | 3.9 | 4.1 | 1.8 | 3.8 | 4.1 | 4.0 | 4.2 | 4.3 | 4.8 | 4.5 | 3.9 |
| Averages: | | | | | | | | | | | | |
| Assets per credit union | 540,845 | 214,508 | 276,332 | 3,258 | 16,857 | 16,913 | 36,832 | 36,233 | 36,637 | 72,693 | 71,623 | 70,439 |
| Membership per credit union | 861 | 472 | 532 | 91 | 124 | 165 | 173 | 222 | 238 | 227 | 289 | 288 |
| Shares per member | 548 | 396 | 458 | 39 | 120 | 189 | 78 | 185 | 134 | 278 | 384 | 215 |
| Size of loan during 1966 | 874 | 980 | 1,054 | 179 | 267 | 313 | 392 | 461 | 437 | 509 | 653 | 682 |
| Loans outstanding Dec. 31, 1966 | 862 | 918 | 1,030 | 129 | 240 | 259 | 300 | 406 | 370 | 498 | 592 | 592 |
| Operating ratios: | | | | | | | | | | | | |
| Delinq. loans/Total loans (amt.) | 2.8 | 6.9 | 6.6 | 25.5 | 7.0 | 15.0 | 6.6 | 12.3 | 14.2 | 5.3 | 10.1 | 9.1 |
| Total reserves/Total loans | 7.8 | 7.7 | 7.6 | 9.4 | 5.1 | 7.9 | 5.8 | 6.9 | 7.8 | 6.4 | 7.3 | 5.9 |
| Loans outstanding/Shares | 87.8 | 86.1 | 84.6 | 80.9 | 84.4 | 78.6 | 89.0 | 83.6 | 89.4 | 88.9 | 85.3 | 88.2 |
| Total reserves/Shares | 6.9 | 6.6 | 6.4 | 7.6 | 4.3 | 6.2 | 5.1 | 5.8 | 6.9 | 5.7 | 6.2 | 5.2 |
| Regular reserve/Shares | 6.3 | 6.0 | 6.0 | 4.3 | 3.7 | 4.8 | 4.6 | 5.0 | 6.1 | 5.3 | 5.5 | 4.6 |
| Total reserves/Delinquent loans | 283.6 | 111.3 | 115.2 | 36.9 | 72.9 | 52.6 | 87.7 | 56.4 | 54.8 | 122.6 | 71.5 | 64.8 |
| Total expenses/Gross income ¹ | 36.0 | 41.9 | 40.6 | 57.7 | 46.3 | 44.9 | 44.5 | 43.5 | 51.3 | 42.0 | 42.7 | 47.1 |
| Total expenses/Gross income ² | 37.5 | 42.9 | 41.6 | 57.7 | 46.5 | 45.1 | 44.9 | 43.6 | 51.7 | 42.8 | 43.0 | 47.6 |
| Total salaries/Gross income | 15.5 | 15.1 | 15.9 | 8.6 | 13.9 | 8.9 | 15.4 | 9.8 | 15.6 | 15.8 | 12.4 | 13.5 |
| Dividends/Gross income | 46.1 | 41.9 | 44.0 | 17.7 | 28.6 | 33.4 | 33.6 | 36.9 | 33.6 | 38.7 | 39.0 | 35.1 |
| Percentage dist. of Total expenses: | | | | | | | | | | | | |
| Total salaries | 41.4 | 35.3 | 38.1 | 14.9 | 29.8 | 19.7 | 34.3 | 22.5 | 30.2 | 37.0 | 28.8 | 28.3 |
| Borrowers' protection ins. | 13.8 | 13.5 | 14.3 | 12.3 | 12.3 | 12.3 | 12.3 | 13.5 | 12.0 | 13.2 | 13.6 | 13.3 |
| Life savings insurance | 9.3 | 11.2 | 10.7 | 11.4 | 13.1 | 14.8 | 12.8 | 14.2 | 10.9 | 12.6 | 13.8 | 12.5 |
| League dues | 2.9 | 3.7 | 3.5 | 7.1 | 4.9 | 5.2 | 5.0 | 5.6 | 5.3 | 5.0 | 5.1 | 5.1 |
| Surety bond premiums | 1.2 | 1.4 | 1.3 | 6.8 | 4.4 | 4.7 | 2.9 | 3.0 | 2.3 | 2.4 | 2.3 | 2.7 |
| Exam. & superv. fees | 3.0 | 3.5 | 3.3 | 13.3 | 9.2 | 10.5 | 8.5 | 8.8 | 7.6 | 6.1 | 6.0 | 6.2 |
| Interest on borrowed money | 3.0 | 3.8 | 2.8 | 5.4 | 3.5 | 3.2 | 3.8 | 3.6 | 3.4 | 4.0 | 4.0 | 6.9 |
| Educational expenses | 1.9 | 2.4 | 2.4 | 1.2 | 1.4 | 1.4 | 1.2 | 2.7 | 1.6 | 1.4 | 1.8 | 3.1 |
| Other expenses | 23.6 | 25.1 | 23.6 | 30.7 | 22.3 | 27.6 | 19.2 | 26.2 | 26.8 | 18.3 | 24.6 | 22.0 |
| Actual to potential membership | 63.2 | 32.5 | 24.8 | 4.3 | 34.1 | 20.5 | 44.6 | 21.1 | 20.8 | 50.5 | 25.9 | 17.6 |
| Loss ratio ³ | .22 | .35 | .32 | .62 | .43 | .48 | .35 | .57 | .26 | .31 | .49 | .52 |

See end of table for footnotes.

Table 8.—Operating Ratios and Averages for Federal Credit Unions, by Type of Membership and Asset Size Class, December 31, 1966 (Continued)

| Item | Asset Size Category (thousands of dollars) | | | | | | | | | |
|---|--|------------------|-------------------|------------------|----------------------|------------------|----------------------|------------------|-------------------|------------------|
| | \$250 to \$499.9 | | \$500 to \$999.9 | | \$1,000 to \$1,999.9 | | \$2,000 to \$4,999.9 | | \$5,000 and over | |
| | Occu- pational | Resi- dential | Occu- pational | Resi- dential | Occu- pational | Resi- dential | Occu- pational | Resi- dential | Occu- pational | Resi- dential |
| No. of oper. credit unions | 1,322 | 28 | 984 | 108 | 666 | 37 | 412 | 22 | 125 | 4 |
| Total assets/liab. & capital (thous.) | 469,597 | 9,491 | 697,653 | 74,813 | 931,867 | 50,115 | 1,241,199 | 71,618 | 1,211,290 | 30,440 |
| Total loans to members (thous.) | 355,202 | 7,689 | 521,767 | 56,820 | 716,563 | 36,847 | 950,893 | 56,681 | 937,773 | 23,209 |
| Total shares outstanding (thous.) | 407,193 | 8,150 | 605,340 | 64,252 | 809,522 | 43,473 | 1,085,213 | 62,037 | 1,063,263 | 27,561 |
| Total membership | 868,030 | 21,510 | 1,127,897 | 132,038 | 1,404,921 | 70,371 | 1,712,829 | 104,796 | 1,518,934 | 34,111 |
| Principal items as percent of total assets/liab. & capital: | | | | | | | | | | |
| Total | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Loans to members | 75.6 | 81.0 | 74.8 | 75.9 | 76.9 | 73.5 | 76.6 | 79.1 | 77.4 | 76.2 |
| Cash | 6.7 | 5.7 | 5.9 | 4.9 | 5.1 | 5.0 | 4.5 | 3.4 | 4.0 | 2.0 |
| U.S. Government obligations | 1.7 | 1.8 | 1.6 | 1.6 | 1.2 | 1.0 | 2.7 | 1.1 | 4.7 | 1.4 |
| Savings & Loan Assoc. shares | 15.0 | 7.5 | 15.3 | 13.7 | 13.6 | 15.2 | 12.2 | 10.4 | 6.5 | 16.6 |
| Loans to other credit unions | 1.3 | 2.2 | 1.6 | 1.8 | 1.9 | 2.6 | 2.3 | 3.9 | 2.9 | 1.9 |
| Federal agency securities | 1.1 | 2.9 | 1.1 | 3.3 | 1.2 | 2.6 | 1.6 | 1.1 | 3.3 | 1.9 |
| Other assets | .6 | 1.9 | .8 | 1.7 | 1.1 | 2.1 | 1.3 | 2.9 | 1.3 | 1.9 |
| Members' shares | 86.7 | 85.9 | 86.8 | 85.9 | 86.9 | 86.7 | 87.4 | 86.5 | 87.8 | 90.5 |
| Notes payable | 2.3 | 3.7 | 2.1 | 3.0 | 2.1 | 3.4 | 1.8 | 3.2 | 1.6 | 1.3 |
| Accts. payable & other liab. | .4 | 3.3 | .5 | 1.3 | .5 | .2 | .6 | .7 | 1.0 | .5 |
| Regular reserve | 5.4 | 5.5 | 5.7 | 5.2 | 5.7 | 5.3 | 5.6 | 5.4 | 5.5 | 5.5 |
| Special reserve for delinq. loans | 1.1 | 1.1 | 1.1 | 1.2 | 1.1 | 1.4 | 1.1 | 1.2 | 1.5 | 2.2 |
| Other reserves | 3.3 | 6.6 | 4.4 | 4.0 | 4.4 | 4.4 | 4.0 | 3.6 | 3.6 | 2.4 |
| Undivided earnings | 4.7 | 3.9 | 4.5 | 4.0 | 4.3 | 3.6 | 4.0 | 3.5 | 3.6 | 2.4 |
| Averages: | | | | | | | | | | |
| Assets per credit union | 355,217 | 338,958 | 708,997 | 692,714 | 1,399,200 | 1,354,462 | 3,012,618 | 3,255,346 | 9,690,324 | 7,610,101 |
| Membership per credit union | 657 | 768 | 1,146 | 1,223 | 2,109 | 1,902 | 4,157 | 4,763 | 12,151 | 8,328 |
| Shares per member | 469 | 379 | 537 | 487 | 576 | 576 | 709 | 592 | 700 | 808 |
| Size of loan during 1966 | 776 | 984 | 842 | 1,130 | 956 | 1,362 | 1,265 | 1,559 | 1,054 | 1,599 |
| Loans outstanding Dec. 31, 1966 | 774 | 1,020 | 843 | 1,063 | 913 | 1,319 | 941 | 1,273 | 1,014 | 1,279 |
| Operating ratios: | | | | | | | | | | |
| Delinq. loans/Total loans (amt.) | 3.7 | 8.1 | 3.1 | 6.1 | 2.8 | 6.7 | 2.4 | 4.8 | 1.7 | 4.4 |
| Total reserves/Total loans | 7.6 | 7.6 | 8.2 | 7.7 | 8.1 | 8.2 | 7.7 | 7.3 | 7.8 | 7.5 |
| Loans outstanding/Shares | 87.2 | 94.3 | 86.2 | 88.4 | 88.5 | 84.8 | 87.6 | 91.4 | 88.2 | 84.2 |
| Total reserves/Shares | 6.7 | 7.2 | 7.1 | 6.8 | 7.1 | 7.0 | 6.7 | 6.7 | 6.9 | 6.3 |
| Regular reserve/Shares | 6.3 | 6.4 | 6.6 | 6.1 | 6.6 | 6.1 | 6.4 | 6.2 | 6.2 | 6.1 |
| Total reserves/Delinquent loans | 207.9 | 93.8 | 261.0 | 126.3 | 287.1 | 123.1 | 339.7 | 151.1 | 446.6 | 172.9 |
| Total expenses/Gross income ¹ | 38.9 | 42.4 | 37.1 | 42.7 | 36.7 | 41.9 | 34.9 | 41.5 | 32.7 | 37.2 |
| Total expenses/Gross income ² | 40.4 | 47.9 | 38.7 | 43.7 | 38.4 | 43.3 | 36.4 | 43.5 | 34.3 | 37.2 |
| Total salaries/Gross income | 16.9 | 18.8 | 16.5 | 16.3 | 16.0 | 16.8 | 14.7 | 15.3 | 14.4 | 15.1 |
| Dividends/Gross income | 43.9 | 37.5 | 45.5 | 42.1 | 45.8 | 39.9 | 47.3 | 43.0 | 49.0 | 50.9 |
| Percentage dist. of Total expenses: | | | | | | | | | | |
| Total salaries | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Borrowers' protection ins. | 41.9 | 39.4 | 42.7 | 37.4 | 41.6 | 38.8 | 41.0 | 35.2 | 42.1 | 40.7 |
| Life savings insurance | 13.6 | 12.5 | 14.1 | 13.9 | 14.3 | 14.1 | 14.3 | 14.1 | 12.9 | 14.4 |
| League dues | 11.1 | 12.1 | 10.6 | 10.6 | 9.5 | 9.9 | 8.6 | 9.2 | 7.1 | 10.7 |
| Surety bond premiums | 4.3 | 3.6 | 3.5 | 3.5 | 2.2 | 3.5 | 2.2 | 2.7 | 1.7 | 1.7 |
| Exam. & superv. fees | 2.0 | 1.8 | 1.6 | 1.4 | 1.2 | 1.0 | .8 | .5 | .4 | .3 |
| Interest on borrowed money | 4.0 | 3.7 | 3.5 | 3.3 | 2.8 | 2.6 | 2.3 | 2.0 | 1.6 | 1.8 |
| Educational expenses | 3.3 | 5.0 | 2.9 | 4.2 | 3.0 | 4.3 | 2.3 | 3.1 | 2.5 | 2.0 |
| Other expenses | 1.2 | 1.6 | 1.4 | 2.1 | 1.7 | 2.7 | 2.3 | 2.4 | 2.5 | 3.1 |
| Actual to potential membership | 18.6 | 22.4 | 20.2 | 23.6 | 23.2 | 25.9 | 25.9 | 26.9 | 28.8 | 25.2 |
| Loss ratio ³ | 63.4 | 38.0 | 62.2 | 47.6 | 65.9 | 52.1 | 71.2 | 53.2 | 68.7 | 59.4 |
| | .25 | .36 | .23 | .35 | .20 | .33 | .21 | .31 | .20 | .16 |
| | | .30 | | | | | | | | .36 |

* Less than 1/2 of 1 percent.
¹ Before deduction of interest refunds. ² After deduction of interest refunds. ³ Net amount of loans charged off as percent of loans made since organization.
 NOTE: Excludes data for 633 FCU's in miscellaneous occupational and associational groups.

those in residential and associational categories, as table 10 shows. Seventy-one percent of the charters issued to occupational-type credit unions during the 32 years of the program were outstanding on December 31, 1966. Sixty-two percent in the associational category and about fifty-eight percent in the residential category were still outstanding.

Among occupational types of credit unions, State and local government groups have shown the greatest stability with 86 percent of the charters issued in this category still outstanding. Educational groups were next, with 81 percent outstanding as of December 31, 1966.

Federal credit unions with military types of membership rank fairly high, with almost three-fourths of all such charters issued outstanding at yearend 1966. Military groups, in fact, ranked ahead of the civilian Federal Government category, where 70 percent of charters issued (slightly more than the national average) were still outstanding.

Within the associational category, the relatively high degree of stability of religious groups was offset by a high turnover of charters among Federal credit unions in labor unions and other associational groups.

Probably the most significant cause of charter cancellation is a disruption in the field of membership that results in the credit union no longer being wanted or needed. As evidence of this, 16 percent of all cancellations during the life of the Federal credit union program occurred during the four War years, 1942-45. At that time the armed forces were being built-

up, there was a high degree of labor mobility, and consumer goods typically bought on credit were in short supply.

Table 9.—Selected Data for Credit Unions, 1956 and 1966

| Year and type of charter | Number of operating credit unions | Number of members | Total Assets | Total Loans | Total Savings |
|--------------------------|-----------------------------------|-------------------|-----------------------|-------------|---------------|
| | | | (millions of dollars) | | |
| 1956: | | | | | |
| Federal ----- | 8,350 | 4,502,210 | 1,529 | 1,049 | 1,366 |
| State ----- | 8,901 | 4,548,617 | 1,742 | 1,277 | 1,471 |
| Total ----- | 17,251 | 9,050,827 | 3,271 | 2,326 | 2,837 |
| 1966: | | | | | |
| Federal ----- | 11,941 | 9,271,967 | 5,669 | 4,324 | 4,944 |
| State ----- | 10,644 | 8,650,743 | 5,938 | 4,769 | 5,127 |
| Total ----- | 22,585 | 17,922,710 | 11,607 | 9,093 | 10,071 |

Table 10.—Charters Issued and Charters Outstanding, by Type of Membership, December 31, 1966

| Type of Membership | Number of Charters issued to date | Number of Charters Outstanding, December 31, 1966 | Charters Outstanding as percent of Charters issued |
|---|-----------------------------------|---|--|
| Total ----- | 17,858 | 12,361 | 69.2 |
| Associational, total ----- | 3,149 | 1,952 | 62.0 |
| Religious ----- | 1,083 | 784 | 72.4 |
| Labor Unions ----- | 929 | 513 | 55.2 |
| Other Associational ----- | 1,137 | 655 | 57.6 |
| Occupational, total ----- | 14,238 | 10,137 | 71.2 |
| Manufacturing ----- | 7,009 | 4,739 | 67.6 |
| Trans., Communications, and Utilities ----- | 1,468 | 1,082 | 73.7 |
| Trade ----- | 892 | 572 | 64.1 |
| Services ----- | 2,025 | 1,555 | 76.8 |
| Education ----- | 1,147 | 930 | 81.1 |
| Other ----- | 878 | 625 | 71.2 |
| Government ----- | 2,460 | 1,920 | 78.0 |
| Federal ----- | 1,394 | 997 | 71.5 |
| Civilian ----- | 944 | 664 | 70.3 |
| Military ----- | 450 | 333 | 74.0 |
| St. & Local ----- | 1,066 | 923 | 86.6 |
| Other occupational ----- | 384 | 269 | 70.1 |
| Residential ----- | 471 | 272 | 57.7 |

Table 11.—Selected Data for Federal Credit Unions as of December 31, 1934–66
[Amounts in thousands]

| Year | Number of charters | | | Number of charters out- standing at end of year | | | Number of members ¹ | Assets ¹ | Shares ¹ | Loans out- standing ¹ |
|-------------------|--------------------|----------|---------------|--|------------------------------|-------------------------------|--------------------------------------|---------------------|---------------------|--|
| | Issued | Canceled | Net change | Total | Inactive credit unions | Operating credit unions | | | | |
| | | | | | | | | | | |
| 1934 ² | 78 | --- | 78 | 78 | 39 | 39 | 3,240 | \$23 | \$23 | \$15 |
| 1935 | 828 | --- | 828 | 906 | 134 | 772 | 119,420 | 2,372 | 2,228 | 1,834 |
| 1936 | 956 | 4 | 952 | 1,858 | 107 | 1,751 | 309,700 | 9,158 | 8,511 | 7,344 |
| 1937 | 638 | 69 | 569 | 2,427 | 114 | 2,313 | 483,920 | 19,265 | 17,650 | 15,695 |
| 1938 | 515 | 83 | 432 | 2,859 | 99 | 2,760 | 632,050 | 29,629 | 26,876 | 23,830 |
| 1939 | 529 | 93 | 436 | 3,295 | 113 | 3,182 | 850,770 | 47,811 | 43,327 | 37,673 |
| 1940 | 666 | 76 | 590 | 3,885 | 129 | 3,756 | 1,127,940 | 72,530 | 65,806 | 55,818 |
| 1941 | 583 | 89 | 494 | 4,379 | 151 | 4,228 | 1,408,880 | 106,052 | 97,209 | 69,485 |
| 1942 | 187 | 89 | 98 | 4,477 | 332 | 4,145 | 1,356,940 | 119,591 | 109,822 | 43,053 |
| 1943 | 108 | 321 | -213 | 4,264 | 326 | 3,938 | 1,311,620 | 127,329 | 117,339 | 35,376 |
| 1944 | 69 | 285 | -216 | 4,048 | 233 | 3,815 | 1,306,000 | 144,365 | 133,677 | 34,438 |
| 1945 | 96 | 185 | -89 | 3,959 | 202 | 3,757 | 1,216,625 | 153,103 | 140,614 | 35,155 |
| 1946 | 157 | 151 | 6 | 3,965 | 204 | 3,761 | 1,302,132 | 173,166 | 159,718 | 56,801 |
| 1947 | 207 | 159 | 48 | 4,013 | 168 | 3,845 | 1,445,915 | 210,376 | 192,410 | 91,372 |
| 1948 | 341 | 130 | 211 | 4,224 | 166 | 4,058 | 1,628,339 | 258,412 | 235,008 | 137,642 |
| 1949 | 523 | 101 | 422 | 4,646 | 151 | 4,495 | 1,819,606 | 316,363 | 285,001 | 186,218 |
| 1950 | 565 | 83 | 482 | 5,128 | 144 | 4,984 | 2,126,823 | 405,835 | 361,925 | 263,736 |
| 1951 | 533 | 75 | 458 | 5,586 | 188 | 5,398 | 2,463,898 | 504,715 | 457,402 | 299,756 |
| 1952 | 692 | 115 | 577 | 6,163 | 238 | 5,925 | 2,853,241 | 662,409 | 597,374 | 415,062 |
| 1953 | 825 | 132 | 693 | 6,856 | 278 | 6,578 | 3,255,422 | 854,232 | 767,571 | 573,974 |
| 1954 | 852 | 122 | 730 | 7,586 | 359 | 7,227 | 3,598,790 | 1,033,179 | 931,407 | 681,970 |
| 1955 | 777 | 188 | 589 | 8,175 | 369 | 7,806 | 4,032,220 | 1,267,427 | 1,135,165 | 863,042 |
| 1956 | 741 | 182 | 559 | 8,734 | 384 | 8,350 | 4,502,210 | 1,529,202 | 1,366,258 | 1,049,189 |
| 1957 | 662 | 194 | 468 | 9,202 | 467 | 8,735 | 4,897,689 | 1,788,768 | 1,589,191 | 1,257,319 |
| 1958 | 586 | 255 | 331 | 9,533 | 503 | 9,030 | 5,209,912 | 2,034,866 | 1,812,017 | 1,379,724 |
| 1959 | 700 | 270 | 430 | 9,963 | 516 | 9,447 | 5,643,248 | 2,352,813 | 2,075,055 | 1,666,526 |
| 1960 | 685 | 274 | 411 | 10,374 | 469 | 9,905 | 6,087,378 | 2,669,734 | 2,344,337 | 2,021,463 |
| 1961 | 671 | 265 | 406 | 10,780 | 509 | 10,271 | 6,542,603 | 3,028,294 | 2,673,488 | 2,245,223 |
| 1962 | 601 | 284 | 317 | 11,097 | 465 | 10,632 | 7,007,630 | 3,429,805 | 3,020,274 | 2,560,722 |
| 1963 | 622 | 312 | 310 | 11,407 | 452 | 10,955 | 7,499,747 | 3,916,541 | 3,452,615 | 2,911,159 |
| 1964 | 580 | 323 | 257 | 11,664 | 386 | 11,278 | 8,092,030 | 4,559,438 | 4,017,393 | 3,349,068 |
| 1965 | 584 | 270 | 314 | 11,978 | 435 | 11,543 | 8,640,560 | 5,165,807 | 4,538,461 | 3,864,809 |
| 1966 | 701 | 318 | 383 | 12,361 | 420 | 11,941 | 9,271,967 | 5,668,941 | 4,944,033 | 4,323,943 |

¹ Data for 1934-44 are partly estimated.

² First charter approved October 1, 1934.

BFCU ACTIVITIES

The Bureau of Federal Credit Unions supervises and examines more financial institutions than any other Federal or State supervisory agency. These functions are accomplished through periodic examinations and other special services.

Chartering

The number of charters granted to Federal credit unions in 1966 was the largest since 1956.

During 1966, the Bureau of Federal Credit Unions issued 701 charters, an increase of 117 over the number granted in 1965.

A map on the following page shows the number and location by State of the operating Federal credit unions at the end of 1966. California, Pennsylvania, and New York each had over 1,000 operating Federal credit unions.

Seven States accounted for almost 52 percent of the charters issued in 1966: California 80, Pennsylvania 71, New York 54, Illinois 46, Texas 43, Indiana 38, and Florida 30. Six of these States showed an increase in chartering during 1966 over 1965; the number of charters granted in New York remained the same as for 1965. The seven States accounted for 45 percent of the total operating Federal credit unions at the end of 1966. The same States were issued 286 new charters in 1965, 49 percent of the total for that year. Of the 12,361 outstanding charters



A recently chartered Federal credit union effectively serving its field of membership.

at the end of 1966, 420 credit unions were inactive.

Types of Membership

Charters issued in 1966 were distributed among the major types of membership groups as follows:

| TYPE | NUMBER | PERCENTAGE |
|---------------------|--------|------------|
| All Charters Issued | 701 | 100.0 |
| Occupational | 501 | 71.5 |
| Associational | 172 | 24.5 |
| Residential | 28 | 4.0 |

The distribution of charters issued prior to January 1, 1966, is as follows:

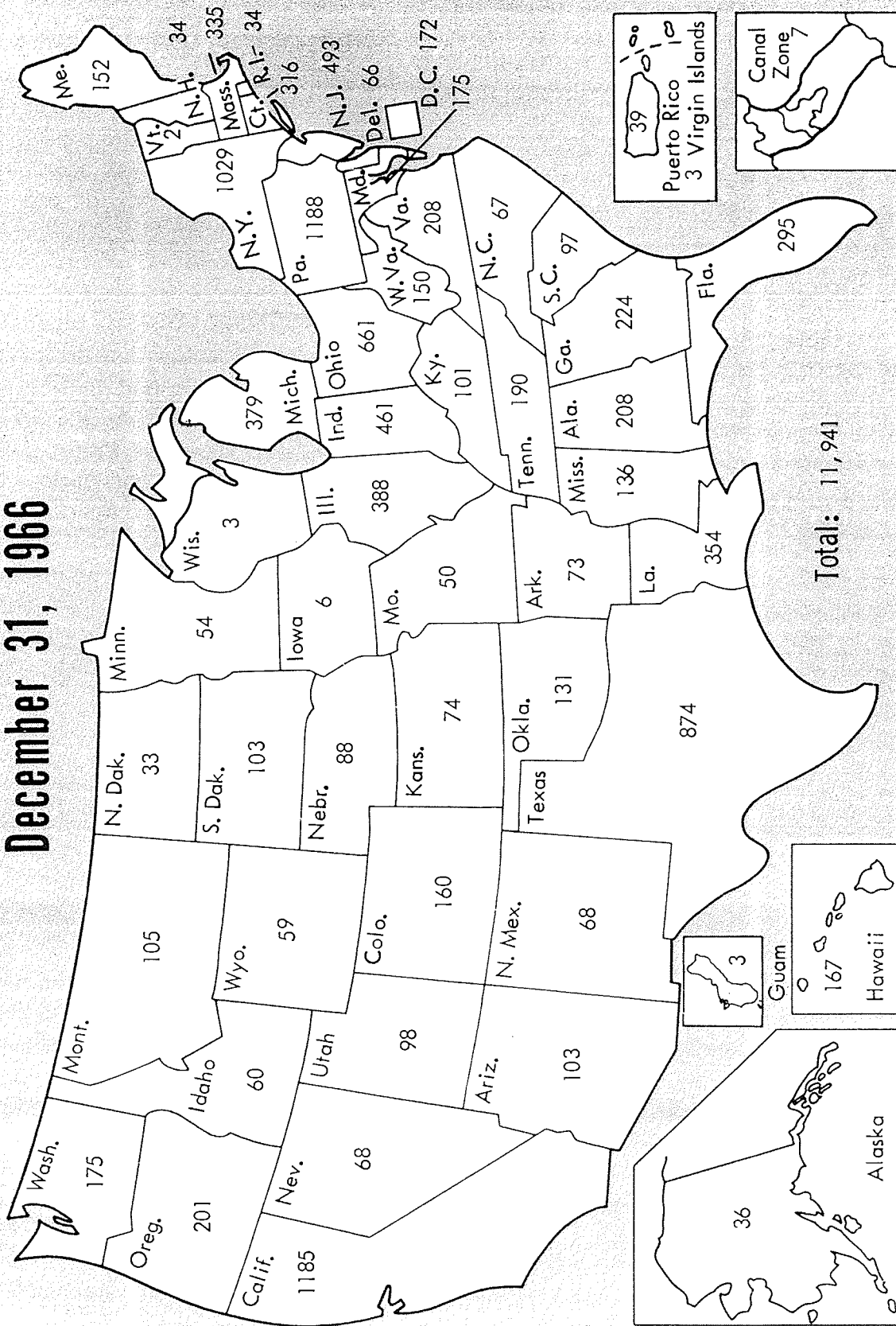
| TYPE | NUMBER | PERCENTAGE |
|---------------------|--------|------------|
| All Charters Issued | 17,157 | 100.0 |
| Occupational | 13,737 | 80.1 |
| Associational | 2,977 | 17.3 |
| Residential | 443 | 2.6 |

All three types of membership showed increases in chartering during 1966 over 1965. Chartering among associational-type groups was up more than the other two types of membership, thereby causing a drop in the percentage of occupational-type credit unions chartered. The stepped-up establishment of new credit unions among limited-income associational- and residential-type credit unions accounts for these changing trends in percentages in the last two years.

Charter Cancellations

The Bureau of Federal Credit Unions canceled charters for 318 Federal credit unions in 1966, compared with 270 in 1965. The increase in charter cancellations means that the average liquidation period of inactive credit unions was reduced, thereby releasing the members' shareholdings earlier.

OPERATING FEDERAL CREDIT UNIONS, December 31, 1966



Liquidations

Of the charters canceled in 1966, 250 Federal credit unions were liquidated. Approximately 83 percent of these credit unions returned 100 percent or more of the members' shareholdings totaling \$9,992,266, with gains of \$686,983. The balance of the liquidated credit unions, with shares of \$967,346, concluded liquidation at a loss to members of \$251,690 (table 1). One Federal credit union accounted for almost half of the losses in 1966, after suffering a sharp reduction in its field of membership.

Table 2 shows the size of Federal credit unions whose charters were canceled because of liquidation and the percentage of shareholdings returned to their members.

Approximately 35 percent of the charter cancellations in 1966 resulted from liquidations that were caused by reasons beyond the control of credit union officials or members. About 42 percent, however, resulted from liquidations attributed to internal problems.

With the number of operating Federal credit unions rapidly growing, the possibility of liquidation also increases. The Bureau, however, is constantly improving its supervisory techniques

in an effort to prevent any unnecessary liquidations.

Mergers and Conversions

In addition to the 250 charters that were canceled because of liquidation, 68 other Federal credit union charters were canceled: 13 merged with other Federal credit unions, 42 either converted to State charter or merged with continuing State-chartered credit unions, and 13 failed to commence business.

Reasons for Termination

Table 3 gives the distribution by type of membership and reasons for termination of all Federal credit unions whose charters were canceled in 1964, 1965, and 1966.

Of the 318 charter cancellations during 1966, 74.5 percent were in occupational groups, 23.3 percent were in associational groups, and 2.2 percent were in the residential groups. As shown on page 26, charters issued were distributed among these groups, respectively, as follows: 71.5 percent, 24.5 percent, and 4.0 percent. Of the charters issued to associational and residential groups, 46.5 percent were issued to limited-income people to which the Bureau

Table 1.—Liquidations of Federal Credit Unions, 1934–1966

| Item | Liquidations Completed | | |
|---|------------------------|--------------|--------------|
| | 1934-66 | 1965 | 1966 |
| Number of Federal Credit Unions ----- | 4,834 | 213 | 250 |
| Paid 100 Percent or More ----- | 3,838 | 183 | 212 |
| Paid less than 100 percent ----- | 996 | 30 | 38 |
| Number of Members ----- | 629,246 | 43,642 | 47,860 |
| Received 100 percent or more ----- | 513,083 | 38,115 | 38,064 |
| Received less than 100 percent ----- | 116,157 | 5,527 | 9,796 |
| Amount of Shares ----- | \$91,811,381 | \$11,554,786 | \$10,959,612 |
| Repaid 100 percent or more ¹ ----- | 83,502,857 | 10,871,961 | 9,992,266 |
| Repaid less than 100 percent ² ----- | 8,308,524 | 682,825 | 967,346 |

¹ In addition, dividends were paid on some of these shares as follows: 1934-66, \$5,844,048; 1965, \$649,808; 1966, \$686,983.

² The losses on these shares were as follows: 1934-66, \$1,547,469; 1965, \$81,841; 1966, \$251,690.

is giving special attention. Such attention is designed to minimize problems that may lead a credit union into liquidation.

FCUs Ceasing to Operate

In 1966, 316 Federal credit unions ceased operations, compared to 319 in 1965. Charters of the inactive credit unions will be canceled upon completion of liquidation, merger with other credit unions, or conversion to State charter.

The ratio of Federal credit unions ceasing operations to the number operating at the beginning of the year was 2.7 percent in 1966; 2.8 percent in 1965; 2.7 percent in 1964; and 2.8

percent in 1963. These low percentages indicate stability among a high percentage of credit unions in the Federal credit union system.

Of the 316 Federal credit unions ceasing to operate in 1966, 250 entered liquidation, 15 were in the process of merging with other Federal credit unions, 38 were converting to State charter or merging with continuing State-chartered credit unions, and 13 did not begin operations. Of the 250 liquidations in process, 95 Federal credit unions ceased to operate because of reasons beyond the control of officials and members; 152 ceased operations on account of problems that officials and members should have been able to control; and three ceased operations because of various unusual conditions.

Table 2.—Federal Credit Union Charters Canceled Following Liquidations Completed in 1966 By Share Size Groups at Commencement of Liquidation

| | Number Charters Canceled | Shares at Commencement of Liquidation (Dollars) | | Percentage of Shares Returned to Members | | |
|------------------------|--------------------------|---|-----------------|--|------|----------------|
| | | All FCUs | Average Per FCU | Less Than 100% | 100% | More Than 100% |
| All Cancellations | 250 ¹ | \$10,997,993 | \$ 43,991 | 42 | 117 | 91 |
| Under ----- \$ 5,000 | 99 | 206,601 | 2,087 | 21 | 65 | 13 |
| \$5,000 ----- 9,999 | 37 | 273,475 | 7,391 | 4 | 19 | 14 |
| 10,000 ----- 24,999 | 46 | 763,318 | 16,594 | 5 | 16 | 25 |
| 25,000 ----- 49,999 | 30 | 1,036,839 | 34,561 | 7 | 10 | 13 |
| 50,000 ----- 99,999 | 15 | 1,061,876 | 70,792 | 3 | 4 | 8 |
| 100,000 ---- 249,999 | 20 | 3,173,015 | 158,651 | 2 | 3 | 15 |
| 250,000 ---- 499,999 | 2 | 835,206 | 417,603 | -0- | -0- | 2 |
| 500,000 ---- 999,999 | 0 | 0 | | -0- | -0- | 0 |
| Over ----- \$1,000,000 | 1 | 3,647,663 | 3,647,663 | -0- | -0- | 1 |

¹ Does not include charters canceled because of mergers (13), conversions (42), or failure to commence business (13).

Examination Services

The Bureau of Federal Credit Unions conducted more than 10,000 regular supervisory examinations during 1966. These credit unions ranged in size from less than \$500 to over \$50 million in assets. The complexities of their

operations ranged from handposted systems with no paid staff or possibly one part-time employee credit union utilizing highly sophisticated electronic computers.

The Division of Examination and Accounting in the Bureau's Washington office has overall responsibility for the examination program.

Table 3.—Federal Credit Union Charter Cancellations in 1964, 1965, and 1966

Categorized by Type of Membership and by Reason for Termination of Operations as Federal Credit Unions

| | 1964 | | 1965 | | 1966 | |
|---|--------|---------|--------|---------|--------|---------|
| | Number | Percent | Number | Percent | Number | Percent |
| Type of Membership | | | | | | |
| <i>All Cancellations</i> | 323 | 100.0 | 270 | 100.0 | 318 | 100.0 |
| Occupational ----- | 245 | 75.8 | 212 | 78.5 | 237 | 74.5 |
| Associational ----- | 69 | 21.4 | 55 | 20.4 | 74 | 23.3 |
| Residential ----- | 9 | 2.8 | 3 | 1.1 | 7 | 2.2 |
| Reason for Termination | | | | | | |
| <i>All Cancellations</i> | 323 | 100.0 | 270 | 100.0 | 318 | 100.0 |
| Lack of Sponsor Cooperation ----- | 10 | 3.1 | 4 | 1.5 | 7 | 2.2 |
| Loss of Field of Membership ----- | 78 | 24.2 | 63 | 23.7 | 63 | 19.8 |
| Potential Membership Substantially Reduced or Unstable ----- | 23 | 7.1 | 32 | 11.1 | 31 | 9.8 |
| Poor Financial Condition ----- | 46 | 14.2 | 35 | 13.0 | 46 | 14.5 |
| Lack of Growth ----- | 50 | 15.5 | 28 | 10.4 | 44 | 13.8 |
| Unable to Obtain Officials ----- | 37 | 11.5 | 39 | 14.4 | 44 | 13.8 |
| Savings and Loan Services Otherwise Provided ----- | 1 | 0.3 | 2 | 0.7 | — | — |
| Credit Union Service Otherwise Available ----- | 9 | 2.8 | 8 | 3.0 | 10 | 3.1 |
| Merger ----- | 22 | 6.8 | 17 | 6.3 | 13 | 4.1 |
| *Conversion ----- | 32 | 9.9 | 26 | 10.0 | 42 | 13.2 |
| Revocation ----- | 10 | 3.1 | 14 | 5.2 | 13 | 4.1 |
| Other Reasons ----- | 5 | 1.5 | 2 | 0.7 | 5 | 1.6 |

* Includes FCUs Which Merged Into Continuing State Credit Unions.

The various regional offices of the Bureau schedule and carry out the examinations.

Analysis of Operations

The Bureau's supervisory examination procedures are tailored to analyze in depth critical areas of a credit union's management, operations, and financial condition. The examiner's conclusions are drawn from these analyses and form the basis for his recommendations on cor-

rective and preventive measures to be taken. Such conclusions and recommendations are presented to the officials at a joint conference normally conducted at the conclusion of the supervisory examination.

The objective of the joint conference is to make the examination constructive. This can be accomplished when the examiner and the officials, working together, design plans of action to eliminate weaknesses or potential weaknesses



A Federal credit union examiner at work.

disclosed by the examination. A constructive examination cannot be achieved unilaterally by the examiner. The success of an examination is dependent on the willingness of the officials to implement corrective measures to eliminate problems disclosed by the examiner's analyses.

Audit Functions

The Bureau's supervisory examination is not an audit but a constructive analysis of the credit union's affairs. Under the Federal Credit Union Act, the supervisory committee in each Federal credit union is responsible for carrying out the audit function. This is an important responsibility and the Bureau has made a special effort to improve the effectiveness of supervisory committees. In addition to the special conference with the supervisory committee members held during each examination, the Bureau conducted 42 supervisory committee training sessions during 1966. These sessions were attended by 1,800 credit union officials, the majority of whom were members of supervisory committees. The participants in these sessions represented 825 Federal credit unions. Officials of 120 State-chartered credit unions also attended these sessions.

Supervisory committee members who desire training sessions for their areas may make arrangements by contacting the Bureau's regional office in their respective areas. These sessions are usually held in the evening or on Saturday.

Supervision

Periodic examinations represent the major supervision administered to the Federal credit union system by the Bureau of Federal Credit Unions.

Special Visits

The examiner may also make special visits to those credit unions experiencing either operating or development difficulties. During these visits, the examiner generally will confine his analyses to the problem areas and will discuss with the officials appropriate plans of action for eliminating the weaknesses. Other special supervisory efforts are carried out by BFCU through correspondence with the credit unions. In some instances, credit unions experiencing difficulties are requested to submit periodic reports to the appropriate regional offices; thus, the problem can be closely followed by the Bureau.

RESEARCH

During 1966, the Bureau of Federal Credit Unions conducted a comprehensive research and statistical program relating to the activities of credit unions. Data compiled from this program served to advance understanding of the role of credit unions in the financial community and to assist credit unions in solving operational problems.

Regular Statistical Programs

The Bureau of Federal Credit Union's regular statistical programs include the monthly balance sheet data collection program, the annual financial and statistical reporting by Federal credit unions, the annual summary reporting of State-chartered credit union data by the credit union supervisory authorities in each State, and year-end balance sheet data reported by the State central credit unions.

Monthly Balance Sheet Data—Selected balance sheet data are collected and estimates are compiled and published for outstanding loans, members' shares, and total assets for Federal- and State-chartered credit unions as of the end of each month. These estimates are based on reports furnished to the BFCU by more than

1,400 credit unions, about equally divided between Federal and State charters. These credit unions account for more than one-fourth of the assets of all credit unions operating in the United States. Early in 1966, the Bureau contacted about one-half of all credit unions in the country with assets of \$2 million or more that were not already in the monthly program, asking if they would be willing to participate. This and other efforts to supplement participation resulted in considerable additional coverage during the year. The composition of the sample as of December 31, 1966, is shown in the accompanying table. A monthly release containing the estimates, unadjusted, and adjusted for seasonal variation, is published within four weeks of the monthend to which the estimates pertain. This release is sent to a mailing list of several thousand.



The Bureau employs the fully-integrated data processing equipment of the Social Security Administration.

All Credit Unions Compared with Monthly Sample—Number and Total Assets, by Region and Asset Size, December 31, 1966

[Dollar amounts in thousands]

| Region and asset size | Federal credit unions | | | | | State-chartered credit unions | | | | |
|--------------------------------|-----------------------------|------------------|-----------------------------|------------------|--|--|------------------|-----------------------------|------------------|--|
| | Total operating 12/31/66 | | Monthly sample ¹ | | Sample as percent of total | Total operating ² 12/31/66 | | Monthly sample ¹ | | Sample as percent of total |
| | Number or amount | Percent dist. | Number or amount | Percent dist. | | Number or amount | Percent dist. | Number or amount | Percent dist. | |
| REGION: | | | | | | | | | | |
| Number of credit unions | | | | | | | | | | |
| Total ----- | 11,941 | 100.0 | 770 | 100.0 | 6.4 | 10,644 | 100.0 | 593 | 100.0 | 5.6 |
| New England ----- | 873 | 7.3 | 44 | 5.7 | 5.0 | 850 | 8.0 | 49 | 8.3 | 5.8 |
| Mideast ----- | 3,123 | 26.2 | 170 | 22.1 | 5.4 | 363 | 3.4 | 18 | 3.0 | 5.0 |
| Southeast ----- | 2,103 | 17.6 | 91 | 11.8 | 4.3 | 1,654 | 15.5 | 48 | 8.1 | 2.9 |
| Great Lakes ----- | 1,892 | 15.9 | 191 | 24.8 | 10.1 | 3,740 | 35.1 | 285 | 48.0 | 7.6 |
| Plains ----- | 408 | 3.4 | 30 | 3.9 | 7.4 | 1,714 | 16.1 | 98 | 16.5 | 5.7 |
| Rocky Mountain ----- | 482 | 4.0 | 27 | 3.5 | 5.6 | 541 | 5.1 | 14 | 2.4 | 2.6 |
| Southwest ----- | 1,176 | 9.9 | 67 | 8.7 | 5.7 | 648 | 6.1 | 23 | 3.9 | 3.5 |
| Far West ----- | 1,832 | 15.3 | 150 | 19.5 | 8.2 | 833 | 7.8 | 58 | 9.8 | 7.0 |
| Other Areas ³ ----- | 52 | .4 | | | ... | + 301 | 2.8 | | | ... |
| Total assets | | | | | | | | | | |
| Total ----- | \$5,668,941 | 100.0 | \$1,771,343 | 100.0 | 31.2 | \$5,937,793 | 100.0 | \$1,692,621 | 100.0 | 28.5 |
| New England ----- | 397,877 | 7.0 | 120,470 | 6.8 | 30.3 | 590,100 | 9.9 | 148,628 | 8.8 | 25.2 |
| Mideast ----- | 1,302,815 | 23.0 | 345,406 | 19.5 | 26.5 | 223,015 | 3.8 | 73,650 | 4.4 | 33.0 |
| Southeast ----- | 827,247 | 14.6 | 235,950 | 13.3 | 28.5 | 719,362 | 12.1 | 177,353 | 10.5 | 24.7 |
| Great Lakes ----- | 994,922 | 17.6 | 362,865 | 20.5 | 36.5 | 2,028,401 | 34.2 | 610,931 | 36.1 | 30.1 |
| Plains ----- | 161,366 | 2.8 | 34,587 | 2.0 | 21.4 | 762,617 | 12.8 | 197,252 | 11.6 | 25.9 |
| Rocky Mountain ----- | 179,655 | 3.2 | 43,781 | 2.5 | 24.4 | 237,869 | 4.0 | 50,544 | 3.0 | 21.2 |
| Southwest ----- | 555,222 | 9.8 | 165,041 | 9.3 | 29.7 | 425,978 | 7.2 | 80,036 | 4.7 | 18.8 |
| Far West ----- | 1,230,767 | 21.7 | 463,243 | 26.1 | 37.6 | 895,797 | 15.1 | 354,227 | 20.9 | 39.5 |
| Other Areas ³ ----- | 19,071 | .3 | | | ... | 54,654 | .9 | | | ... |
| ASSET SIZE (thousands): | | | | | | | | | | |
| Number of credit unions | | | | | | | | | | |
| Less than \$250 ----- | 7,862 | 65.8 | 151 | 19.6 | 1.9 | 7,024 | 66.0 | 168 | 28.3 | 2.4 |
| \$250 - \$499 ----- | 1,583 | 13.3 | 105 | 13.7 | 6.6 | 1,447 | 13.6 | 83 | 14.0 | 5.7 |
| \$500 - \$999 ----- | 1,178 | 9.9 | 145 | 18.8 | 12.3 | 973 | 9.1 | 61 | 10.3 | 6.3 |
| \$1,000 - \$1,999 ----- | 733 | 6.1 | 131 | 17.0 | 17.9 | 596 | 5.6 | 69 | 11.6 | 11.6 |
| \$2,000 - \$4,999 ----- | 453 | 3.8 | 154 | 20.0 | 34.0 | 385 | 3.6 | 93 | 15.7 | 24.2 |
| \$5,000 and over ----- | 132 | 1.1 | 84 | 10.9 | 63.6 | 219 | 2.1 | 119 | 20.1 | 54.3 |
| Total assets | | | | | | | | | | |
| Less than \$250 ----- | 619,752 | 10.9 | 19,608 | 1.1 | 3.2 | 563,875 | 9.5 | 20,166 | 1.2 | 3.6 |
| \$250 - \$499 ----- | 561,037 | 9.9 | 38,429 | 2.2 | 6.8 | 511,067 | 8.6 | 29,344 | 1.7 | 5.7 |
| \$500 - \$999 ----- | 834,008 | 14.7 | 105,453 | 6.0 | 12.6 | 686,861 | 11.6 | 44,986 | 2.7 | 6.5 |
| \$1,000 - \$1,999 ----- | 1,024,757 | 18.1 | 186,908 | 10.5 | 18.2 | 826,698 | 13.9 | 102,685 | 6.1 | 12.4 |
| \$2,000 - \$4,999 ----- | 1,370,690 | 24.2 | 486,400 | 27.5 | 35.5 | 1,160,830 | 19.5 | 303,610 | 17.9 | 26.2 |
| \$5,000 and over ----- | 1,258,697 | 22.2 | 934,545 | 52.7 | 74.2 | 1,188,463 | 36.9 | 1,191,830 | 70.4 | 54.5 |

¹ Represents credit unions reporting for December 1966.

² Distribution by asset size partly estimated.

³ Includes Federal credit unions in the Canal Zone, Guam, Puerto Rico, and the Virgin Islands and State credit unions in Puerto Rico.

⁴ Estimated.

Annual Data for Federal Credit Unions—The Bureau's *Financial and Statistical Report for Federal Credit Unions* (FCU 521) was revised in 1966, mainly to provide more information on various policies that are in effect at Federal credit unions. The revised form requests information on interest rates charged on various types of loans to members and changes in restrictions on the maximum amount of members' share purchases. Information is also requested on the types of share accounts (e.g., regular, joint, special) at the credit union. The breakdown of accounts, by size (section C of the report), which was requested as of yearend 1965, was retained in the 1966 report, but in a more summarized form.

Annual Data for State-Chartered Credit Unions—The Bureau continued to collect data on the operations of State-chartered credit unions in each State from the State-chartered credit union supervisory authorities.

A new form (FCU 524) was sent to all State central credit unions, requesting selected balance sheet data for these special groups, including a breakdown of shares and loans to individuals and to member credit unions.

Publication of Research Studies

In order for Federal credit unions to benefit from the conclusions obtained from analysis of its statistical material, the Bureau of Federal Credit Unions publishes the results of many of its surveys and studies either in special publications or in the quarterly *BFCU Bulletin*.

During the past year, the results of a survey of security of loans and loans charged off by a sample of Federal credit unions, and a survey of the use of share account limitations by Federal credit unions and the role, if any, they play in the growth of the credit union were published in the *Bulletin*. Also appearing in the *Bulletin* were articles on such topics as developments in the consumer savings market and trends in personal bankruptcies. Such articles are intended to help credit unions interpret their own progress in relation to other financial

institutions or credit unions and to suggest useful ideas for improvement.

Statistical Handbook—A statistical handbook showing operating ratios and averages was compiled based on yearend financial and statistical data for 1965. The handbook, which was prepared on an experimental basis primarily for the use of the BFCU examiner staff, contains ratios and averages for credit unions by selected type-of-membership category, asset size of credit union, and the nine BFCU administrative regions. The next issue of this publication is being expanded to provide separate data for Federal credit unions that have payroll deduction arrangements. Ratios and averages contained in the handbook are shown on the following page.

Future Surveys and Studies

A number of surveys and studies, with completion schedules in 1967, were in progress or were being planned in 1966.

Growth of Federal Credit Unions—A study of the characteristics of Federal credit unions that have shown rapid growth in recent years, compared to those that have grown relatively little, is planned. The study will be based on yearend financial and statistical data reported by Federal credit unions that have been in continuous operation over a recent five-year period. Credit unions will be ranked according to growth rate, and tabulations of balance sheet and income and expense data will be prepared for each quintile by size of credit union and by type of membership.

Dividends Paid by Federal Credit Unions—An article dealing with dividend rates paid by Federal credit unions in 1966 will be prepared on the basis of additional information that will be developed from the 1966 financial and statistical reports.

Interest Rates by Type of Security—New information requested in the 1966 *Financial and Statistical Report* will make it possible to compile summary data for monthly interest-rate charges made by Federal credit unions. Federal

New Data Shown in Statistical Handbook

No. of oper. credit unions

Total assets/liab. & capital (thous.)

Total loans to members (thous.)

Total shares outstanding (thous.)

Total membership

Principal items as percent of total assets/liab. & capital:

Loans to members

Cash

U.S. Government obligations

Savings & Loan Assoc. shares

Loans to other credit unions

Federal agency securities

Other assets

Members' shares

Notes payable

Accts. payable & other liab.

Regular reserve

Special reserve for delinq. loans

Other reserves

Undivided earnings

Averages:

Assets per credit union

Membership per credit union

Shares per member

Size of loans made during year

Outstanding loans end of year

Operating ratios:

Delinq. loans/Total loans (amt.)

Total reserves/Total loans

Loans outstanding/Shares

Total reserves/Shares

Regular reserve/Shares

Total reserves/Delinq. loans

Total expenses/Gross income ¹

Total expenses/Gross income ²

Total salaries/Gross income

Dividends/Gross income

Percent dist. of expenses:

Total salaries

Borrowers' protection ins.

Life savings insurance

League dues

Surety bond premiums

Exam. & superv. fees

Interest on borrowed money

Educational expenses

Other expenses

Actual to potential membership

Loss ratio ³

¹ Before deduction of interest refunds.

² After deduction of interest refunds.

³ Net amount of loans charged off as percent of loans made since organization.

credit unions were asked to report interest rates charged on various type of unsecured and secured loans to members as of yearend 1966. This information will be available in 1967.

Members versus Number of Accounts—For the first time as of yearend 1966, information was requested concerning the types of share accounts at the credit union. Federal credit unions were asked to report the number of regular accounts (individual and joint) and the number of special accounts on their records. On the basis of this information, an analysis of credit union membership in relation to potential membership will be made in 1967.

Purpose- and Security-of-Loan Program—A pilot test was conducted of a proposed survey to obtain, on a regular basis, information concerning the lending activities of credit unions. The test involved about 100 Federal credit unions that were asked to report selected infor-

mation on each loan made during the three months of the test. The purpose of this test was to expose and correct shortcomings in forms and procedures associated with the survey before introducing it on a broad scale.

Several improvements were made in the program as a result of the pilot test. One of the major suggestions now under consideration is that the needed information be obtained as a by-product of the regular work of the credit committee, by using a revised version of the credit committee minutes. The form, which is still preliminary, is illustrated below.

A number of technical and administrative problems must be worked out before a regular reporting program dealing with credit union lending activities can be introduced. It is anticipated, however, that such a program will be established on a limited basis in the near future.

LOANS MADE
during month of

_____, 19____ Charter number _____

Name _____ FEDERAL CREDIT UNION

Mailing address _____
(P.O. Box or street and number) (City) (State) (ZIP Code)

| | |
|--|-----------------|
| Loans made in current month: | |
| Number _____ | Amount _____ \$ |
| Credits to General Ledger Loan account during current month _____ \$ | |
| Outstanding balances, end of current month: | |
| Total assets _____ | \$ _____ |
| Shares _____ | \$ _____ |
| Loans to members _____ | \$ _____ |
| Total assets December 31 of preceding year _____ | \$ _____ |
| (From Financial and Statistical Report Form FCU 521) | |
| (SUPPLY THE ABOVE INFORMATION, IN DOLLARS, ON FIRST PAGE ONLY) | |

| NEW LOANS : | | | | | | | REFINANCED BALANCE, IF ANY: | | | |
|------------------|-------------|-----------------------------------|--|-------------------------------------|------------------------------------|--|---|---------------|-------------------------------------|---------------------------------------|
| L i n e | Date (1) | Total Amount of Loan (2) | Maturity (to near- est full month) (3) | Number of repay- ments (4) | Monthly interest rate (5) | Purpose of loan code ¹ (6) | Security of loan code ¹ (7) | Amount (8) | Purpose code ¹ (9) | Security code ¹ (10) |
| 1. | | | | | | | | | | |
| 2. | | | | | | | | | | |
| 3. | | | | | | | | | | |
| 4. | | | | | | | | | | |
| Etc. | | | | | | | | | | |

¹ See instruction sheet and codes for description of purpose- and security-of-loan categories.

BUDGET

The Bureau of Federal Credit Unions is self-supporting. It is financed through fees charged to Federal credit unions for chartering, supervision, and examination services.

Bureau Expenditures

Expenditures of the Bureau of Federal Credit Unions were slightly in excess of \$5 million in 1966 and are expected to reach \$6 million in 1967 and \$6.4 million in 1968. Salaries and employees' benefits during 1968 comprise approximately 80 percent of the total Bureau budget. The remainder of the expenditures is divided among costs for travel, printing, supplies, and other miscellaneous items.

The BFCU completed 10,078 examinations of Federal credit unions in 1966, and is planning to examine 11,018 Federal credit unions in 1967 and 12,105 in 1968. To perform this work, approximately 300 examiners were needed in 1966, and it is estimated that 322 examiners will be needed in 1967 and 350 in 1968. The examiner staff represents more than two-thirds of all Bureau employees.

Budget Schedules

The following schedules are reproduced from the *Appendix to the Budget of the United States Government*. The schedules show program performance and financial data for fiscal year 1966 and estimates for fiscal years 1967 and 1968.

| OPERATING FUND, BUREAU OF FEDERAL CREDIT UNIONS | | | |
|--|-------------|-----------|-----------|
| Program and Financing (in thousands of dollars) | | | |
| Identification code 09-30-4056-0-3-659 | 1966 actual | 1967 est. | 1968 est. |
| Program by activities: | | | |
| Operating costs, funded: | | | |
| 1. Chartering ----- | 78 | 136 | 148 |
| 2. (a) Examination ----- | 3,911 | 4,323 | 4,760 |
| (b) Supervision ----- | 795 | 1,082 | 1,162 |
| 3. Administration ----- | 227 | 289 | 312 |
| 4. Office of Economic Opportunity training project ----- | 39 | 224 | ----- |
| Total operating costs, funded ----- | 5,050 | 6,054 | 6,382 |
| Capital outlay, funded: Purchase of equipment ----- | 10 | 20 | 25 |
| Total program costs, funded ----- | 5,060 | 6,074 | 6,407 |
| Change in selected resources ¹ ----- | 17 | 5 | ----- |
| 10 Total obligations ----- | 5,077 | 6,079 | 6,407 |
| Financing: | | | |
| Receipts and reimbursements from: | | | |
| 11 Administrative budget accounts ----- | -39 | -224 | ----- |
| 14 Non-Federal sources (12 U.S.C. 1755-1756) ----- | -5,140 | -5,800 | -6,374 |
| 21.98 Unobligated balance available, start of year ----- | -1,421 | -1,523 | -1,468 |
| 24.98 Unobligated balance available, end of year ----- | 1,523 | 1,468 | 1,435 |
| New obligational authority: | | | |
| Relation of obligations to expenditures: | | | |
| 10 Total obligations ----- | 5,077 | 6,079 | 6,407 |
| 70 Receipts and other offsets (item 11-17) ----- | -5,179 | -6,024 | -6,374 |
| 71 Obligations affecting expenditures ----- | -102 | 55 | 33 |
| 72.98 Obligated balance, start of year: Receivables in excess of obligations ----- | -67 | -125 | -167 |
| 74.98 Obligated balance, end of year: Receivables in excess of obligations ----- | 125 | 167 | 191 |
| 90 Expenditures ----- | -44 | 97 | 57 |
| Cash transactions: | | | |
| 93 Gross expenditures ----- | 5,028 | 6,039 | 6,383 |
| 94 Applicable receipts ----- | -5,072 | -5,942 | -6,326 |

¹ Balances of selected resources are identified on the statement of financial condition.

| Revenue, Expense, and Retained Earnings (in thousands of dollars) | | | |
|--|-------------|-----------|-----------|
| | 1966 actual | 1967 est. | 1968 est. |
| Chartering program: | | | |
| Revenue ----- | 16 | 17 | 18 |
| Expense ----- | -79 | -137 | -149 |
| Net operating loss, chartering program ----- | -63 | -120 | -131 |
| Examination program: | | | |
| Revenue ----- | 3,833 | 4,366 | 4,798 |
| Expense ----- | -3,924 | -4,336 | -4,774 |
| Net operating income or loss (—) examination program. | -91 | 30 | 24 |
| Supervision program: | | | |
| Revenue ----- | 1,291 | 1,417 | 1,558 |
| Expense ----- | -1,025 | -1,374 | -1,477 |
| Net operating income, supervision program ----- | 266 | 43 | 81 |
| Net income or loss (—) for the year ----- | 112 | -47 | -26 |
| Analysis of retained earnings: | | | |
| Retained earnings, start of year ----- | 1,574 | 1,686 | 1,639 |
| Retained earnings, end of year ----- | 1,686 | 1,639 | 1,613 |

The Statement of Revenue, Expense, and Retained Earnings shows that, although the Bureau had an increase in net income of \$112,000 in 1966, a slight net loss is budgeted for 1967 and 1968. This results

from absorbing the full cost of the employees' pay raise voted by the Congress last year. The schedule gives the financial results of the major Bureau programs: chartering, examination, and supervision.

Financial Condition (in thousands of dollars)

| | 1965 actual | 1966 actual | 1967 est. | 1968 est. |
|--------------------------------------|--------------|--------------|--------------|--------------|
| Assets: | | | | |
| Treasury balance ----- | 1,354 | 1,398 | 1,301 | 1,244 |
| Accounts receivable net ----- | 711 | 826 | 908 | 956 |
| Selected assets: | | | | |
| Advances ----- | 18 | 26 | 26 | 26 |
| Deferred charges ----- | 3 | 5 | 10 | 10 |
| Fixed assets, net ----- | 129 | 121 | 124 | 131 |
| Total assets ----- | 2,215 | 2,376 | 2,369 | 2,367 |
| Liabilities: | | | | |
| Current ----- | 641 | 690 | 730 | 754 |
| Government equity: | | | | |
| Non-interest-bearing capital: | | | | |
| Donated assets, start of year ----- | 1 | | | |
| Donated property to surplus ----- | -1 | | | |
| End of year ----- | | | | |
| Retained earnings ----- | 1,574 | 1,686 | 1,639 | 1,613 |
| Total Government equity ----- | 1,574 | 1,686 | 1,639 | 1,613 |

The Statement of Financial Condition shows that on June 30, 1966, the Bureau had a cash balance on deposit in a special fund in the Treasury of the United States of \$1,398,000. This amount is expected to decrease to \$1,244,000 by the end of fiscal year 1968. The June 30 cash position is about halfway be-

tween the Bureau's high and low position. Usually on December 31, the cash position is at its lowest. An attempt is made to maintain a cash position equal to two months' expenses—about \$950,000—at the low point in the year.

Object Classification (in thousands of dollars)

| Identification code 09-30-4056-0-3-659 | 1966 actual | 1967 est. | 1968 est. |
|---|-------------|-----------|-----------|
| Personnel compensation: | | | |
| 11.1 Permanent positions ----- | 3,745 | 4,499 | 4,839 |
| 11.4 Special personal services payments ----- | 8 | 8 | 8 |
| 11.5 Other personnel compensation ----- | 6 | 6 | 6 |
| Total personnel compensation ----- | 3,759 | 4,513 | 4,853 |
| 12.0 Personnel benefits ----- | 281 | 340 | 365 |
| 21.0 Travel and transportation of persons ----- | 658 | 717 | 752 |
| 22.0 Transportation of things ----- | 16 | 18 | 19 |
| 23.0 Rent, communications, and utilities ----- | 70 | 70 | 72 |
| 24.0 Printing and reproduction ----- | 49 | 50 | 50 |
| 25.1 Other services ----- | 11 | 15 | 15 |
| 25.2 Services of other agencies ----- | 141 | 213 | 231 |
| 26.0 Supplies and materials ----- | 24 | 25 | 25 |
| 31.0 Equipment ----- | 10 | 20 | 25 |
| 41.0 Grants, subsidies, and contributions ----- | 39 | 86 | ----- |
| 42.0 Insurance claims and indemnities ----- | 2 | 7 | ----- |
| Total program costs, funded ----- | 5,060 | 6,074 | 6,407 |
| 94.0 Change in selected resources ----- | 17 | 5 | ----- |
| 99.0 Total obligations ----- | 5,077 | 6,079 | 6,407 |

ADMINISTRATIVE SUPPORT

Operating through a central office in Washington, D. C., and nine regional offices, the Bureau of Federal Credit Unions continued its efforts in 1966 to improve service to Federal credit unions.

BFCU Bulletin

The Bureau of Federal Credit Unions publishes the results of its activities in the quarterly *Bulletin*. The *Bulletin*, with a distribution of about 16,000, is sent to officials of Federal credit unions, Bureau employees, financial editors, individuals interested in research activities, State supervisors, and State credit union leagues.

Legislation

The Participation Sales Act of 1966 (P.L. 89-429) amended subsection 7 of section 8 of the Federal Credit Union Act by providing Federal credit unions with the authority to purchase participation certificates issued by various Federal agencies with the Federal National Mortgage Association (FNMA) acting as trustee. In addition, the amendment clarified the authority of Federal credit unions to invest in obligations issued by FNMA itself.

The language of subsection 7 as amended now reads:

(7) to invest its funds (A) in loans exclusively to members; (B) in obligations of the United States of America, or securities fully guaranteed as to principal and interest thereby; (C) in accordance with rules and regulations prescribed by the Director, in loans to other credit unions in the total amount not exceeding 25 percentum of its paid-in and unimpaired capital and surplus; (D) in shares or accounts of savings and loan associations, the accounts of which are insured by the Federal Savings and Loan Insurance Corporation; (E) in obligations issued by banks for cooperatives, Federal land banks, Federal intermediate credit banks, Federal home loan banks, the Federal Home Loan Bank Board, or any corporation designated in section 101 of the Government Corporation Control Act as a wholly owned Government corporation; or in obligations, participations, or other instruments of or issued by, or fully guaranteed as to principal and interest by,

the Federal National Mortgage Association; or (F) in participation certificates evidencing beneficial interests in obligations, or in the right to receive interest and principal collections therefrom, which obligations have been subjected by one or more Government agencies to a trust or trusts for which any executive department, agency or instrumentality of the United States (or the head thereof) has been named to act as trustee.

Uniform Accounting System

The Bureau established a standard uniform accounting system for Federal credit unions. The *Accounting Manual for Federal Credit Unions* (FCU 544) sets forth this uniform accounting system and illustrates the basic accounting forms. Variations in the system and forms may be made if the standards listed in the accounting manual are met.

A steadily increasing number of Federal credit unions are installing data processing systems to maintain their accounting records. To assist such Federal credit unions, the Bureau in 1964 issued a pamphlet entitled "Guidelines For Use of Advanced Data Processing Procedures by Federal Credit Unions." Copies of this pamphlet may be obtained from the Bureau's regional offices. Information can also be obtained from the regional offices as to whether a specific data processing system has met the Bureau's standards.

To further assist Federal credit unions in this area, BFCU late in 1966 issued in the *Federal Register* a proposed regulation concerning the maintenance of accounting systems generally by means of data processing. This proposed regulation relates to the following general areas:

1. The purchase of accounting services by a Federal credit union.
2. Participation in an accounting service by a Federal credit union through joint ownership of such service.

3. The sharing of facilities by a Federal credit union with another credit union or financial institution.

Interested parties have been requested to comment on the proposed regulation. It is anticipated that the final regulation will be issued during the first part of 1967. Copies will then be distributed to all Federal credit unions, and it will also be added to the *Handbook for Federal Credit Unions*.

International Activities

The Bureau assisted representatives from nations throughout the world in credit union operations.

Some of the countries represented in training programs were Kenya, Tanzania, India, and Turkey. In addition to personal contacts, the Bureau provided handbooks, accounting manuals, and other publications to a number of foreign countries.

Yonah Samuel Msuya, Cooperative Inspector from Tanzania, participated in an extended training program. His study covered BFCU's administrative methods as well as the manner in which its field program is conducted.

Special training was given to 140 Peace Corps Volunteers who were preparing at Arecibo,

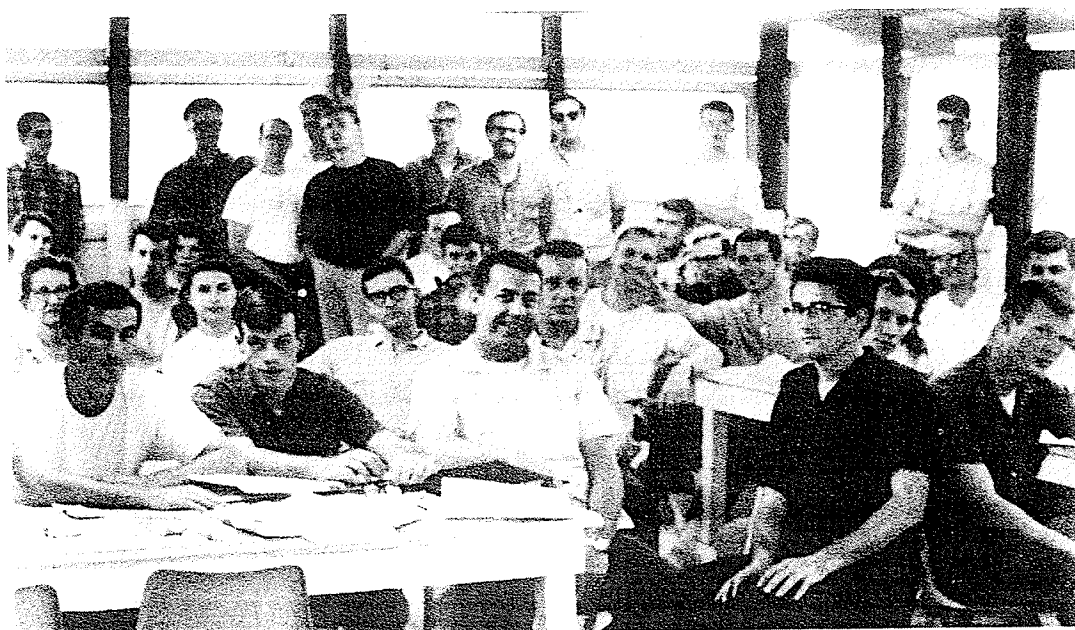
Puerto Rico, and the University of New Mexico to go to Latin America to work with credit unions. The Bureau gave instructions to help the volunteers fulfill their mission of organizing credit unions in the host country, and establishing the credit unions on a sound, progressive basis.

Training Programs

Training courses for examiners continued to emphasize the total analysis process and communications skills. Because of Project Moneywise, the examiners were given special training in the principles of financial counseling.

Since examiners go far beyond simply examining credit unions, analysis at every step was stressed, including the joint conference between the examiner and credit union officials at the close of the examination.

A five-day block of instructions on conference leadership was conducted in Washington, D. C., as a part of the BFCU's senior and intermediate examiner conferences. The BFCU Employee Development Officer also presented a course on conference leadership in several regional offices. The trainees continued the training cycle in their respective regional offices.



Peace Corps Volunteers participating in classes on credit union operations.

Thrift Honor Award Winners for 1966

The formula for determining which Federal credit unions are eligible for the Thrift Honor Award Certificate was revised in 1966 to recognize and reward successful promotion of thrift among savers with medium- and small-size accounts. The new approach is made possible by the breakdown of share accounts by size provided by Federal credit unions in section C of the *Financial and Statistical Report*.

Beginning with 1966, Thrift Honor Awards are being presented to the 5 percent of Federal credit unions that show the largest increase in share accounts of \$1,000 or smaller. In computing growth, the size of the credit union is taken into account so that credit unions of all sizes have an opportunity to qualify.

The following Federal credit unions received the award for their success in promoting thrift in 1966:

ALABAMA

ACIPCO
M & S Steel Employees
McIntosh Chemical
Noala Methodist
Opelika Rubber Workers

ALASKA

Alaska Teamsters
Anchorage Teachers
Northern Alaska State Employees

ARIZONA

AJB
Arizona Standard Employees
City of Scottsdale Employees
G A C E

ARKANSAS

Curtis Mathes Employees
N L R Uniformed Employees
Southwestern House

CALIFORNIA

Airco
Amstan Employees
Belridge Oil Employees
Brocks
CCG Employees
CMT

California Sperry Employees
Elbee O Dee
Fairview Employees
General Micro
Georgia Pacific Samoa
H G S
Harbor Area Postal Employees
Hueneme Oxnard School Employees
Hughes Tool Co. Aircraft Division
IBM Employees Southern California
L A B A I
Local 509 U A W
Long Beach School Employees
Los Angeles Lee
M W D
Marine Corps Recruit Depot
N A B Pacific
Newport Mesa
ORCO State Employees
P M T S D
P & O Orient
Palm Harbor Employees
Pine Creek
RCSSE
Retail Clerks 197
Riker
Roseville Railway
Ryan Employees

S D Gasco Employees
S F Examiner
San Diego Naval Hospital
San Diego Transit System Employees
San Luis Union Oil Employees
San Rafael
Sears LA Vermont Employees
Sesloc
Sierra
W C H & C Employees
Walnut Creek
Weston B-W Employees
Woodruff Community Hospital
Employees
Y C E

COLORADO

Du Try
Farmers Tool and Supply
H I D
Minnequa Works
Montrose
Otero County Teachers
S M W No. 9

CONNECTICUT

A B Co Ansonia Branch Unit 2
Employees
Bridgeport Brass No. 1

Fuller Brush Employees
 Groton Shipbuilders
 Hartford Hairdressers Unit 1
 New Britain Postal Employees
 New Haven Police
 New Haven Postal Employees
 Nutmeg
 P M & M Employees
 Park City Hospital Employees
 Remshave
 Seamless Rubber Employees
 Spencer Turbine Employees
 Westport School Employees

DELAWARE

DPL
 Local 26 Plumbers
 Local 626
 NVF Company Employees

DISTRICT OF COLUMBIA

Andrews Air Force Base
 Capico Employees
 Central Cardoza
 NRECA
 Patent Office
 Southern Railway Executive Office
 Employees

FLORIDA

AGRICO
 City of Naples
 F I C Employees
 Florida Customs Employees
 Florida Department of Agriculture
 Holy Family Catholic
 Jacksonville Corps of Engineers
 Lakeland Postal Employees
 May-Cohen Employees
 Miami
 Miami Shores Village Employees
 Pinellas County Employees
 Tampa A C L Employees
 Tampa P O
 Volusia Teachers

GEORGIA

Albany MCSC
 Albany Thread Mill
 Atlanta Penitentiary
 Atlanta Teachers No. 2
 Bibb Teachers
 Carling Atlanta Employees

Dekalb County Teachers
 Electrical Workers
 E Z
 F A A Southern
 Georgia Power Columbus Division
 Employees
 Gwinnett Teachers
 HEW Atlanta
 T I C

GUAM

Government of Guam

HAWAII

Hamco
 Kauai T & C
 Lihue
 Schofield

IDAHO

Cottonwood Community
 French's Shelley Employees
 Kootenai Farmers Union
 Nampa Fellowship
 Pocatello Railroad Employees
 Ricks College
 S E I U.S. Employees

ILLINOIS

Aldergate
 ANC
 C T A General Office
 Cornell Community
 D A I Employees
 Decatur Firestone Employees
 Dispatch
 Goodyear No. Chicago Employees
 Hyster Kewanee Employees
 Joliet Municipal Employees
 Kemba Chicago
 N A S Glenview
 Nabisco Employees
 North Park Garage
 Pilsen Neighbors
 Quaker
 Rantoul Schools
 S M I - S L
 School District 151
 School District 213 Employees
 Super Valu Employees
 V A West Side Hospital
 Warwick Employees

INDIANA

3433
 A A
 Bridgeport Brass Indianapolis
 Dietzens
 Evansville Post Office
 Fort Wayne State School Employees
 Foster Forbes Employees
 Gasco Employees
 Holy Family Council
 Hoosier Refinery Employees
 Howard County School Employees
 N & W Indiana Employees
 N I P S Co. M C Division
 New York Blower Employees
 North Eastern Indiana Barbers
 Portage School Employees
 State Farm Insurance Companies
 Lake Central
 Sterling Employees
 Valparaiso University
 Wells Aluminum Employees

KANSAS

McPherson
 Morton Employees
 Osborn County Co-op
 Tip Top

KENTUCKY

C Plant Employees
 Frankfort Federal Employees
 I B E W Local 369
 USPHLE

LOUISIANA

Blue Cross of Baton Rouge
 Brewster
 Cee Zee Employees
 Ethyl Employees
 J D E A
 Jeff Davis Teachers
 LAGC Employees
 La Capitol
 Morgan City Employees
 New Orleans Union Passenger
 Terminal Employees
 Pointe Coupee Education
 Association
 Space Employees
 Stratton Baldwin Employees

LOUISIANA (cont'd)

Touro Employees
United Gas Employees

MAINE

Houlton
Holy Rosary Caribou
Madawaska
Maine Aire
St Agatha
St. Augustines
St Francis Desales
St Johns S P
St Marys Bangor

MARYLAND

Armistead Homes
Canco Md.
Har Co. Md.
Kirk Employees
Local 557
Montgomery County Postal
Employees

MASSACHUSETTS

Amalgamated NE
Asnacomet
Cambridge Teachers
Cape End
Checker Taxi Employees
Franklin County School Employees
Kennedys Employees
Lynn Gas & Electric Co. Employees
Microwave Employees
Middlesex County Employees
Mission Hill
Newburyport Municipal Employees
Otis
Pioneer Mass
R & D
RAH
Salem Teachers
Somerville Mass Firefighters
Somerville Municipal
Westover
Zero Employees

MICHIGAN

Bull Dog Employees
Cunningham Drug Employees
D M Employees
Detroit Rubber

Goodwill Industries of Greater
Detroit
Iron Mountain Kingsford Community
Lake Shore Employees
Leo XIII K C
Lloyd Employees
Saginaw VA Hospital
St Alfreds Parish
St Charles Parish
St Valentine
Standard Tube Employees
Vickers Employees
Ward Employees

MINNESOTA

Dispatch Pioneer Press Employees
Red Lake Co-op
School District 271

MISSISSIPPI

Friendship Community
Gulf Coast School Employees
Jackson B P A
Meridian Naval
Mississippi Highway Safety Patrol
Mound Bayou
Veterans Administration Employees
Jackson Mississippi

MISSOURI

B S & B Employees
Wohlco
MONTANA
Billings N P Employees
St. V's
Valley

NEBRASKA

Douglas County Employees
Madison County Government
Employees
Nemeco
Omaha U P Shop Employees
Red Ball D C

NEVADA

Ensign
Fallon N A A S
Henderson City
VAC Reno

NEW HAMPSHIRE

Portsmouth NH U S Employees

NEW JERSEY

ACE
Asbury Park
Clifton NJ Postal Employees
Cumberland County Federal
Employees
Essex Division Telephone
F A A NAFEC
NAPD
Newark Police
Parlin Dupont Finishes Employees
Self Reliance JC
Wenewark
West Hudson Teachers
Westwood

NEW MEXICO

Citco
Clovis Santa Fe Employees
Dona Ana County Teachers
NPC
Questa Mobly
White Sands

NEW YORK

106th Air Transport Group
Ami Employees
Broome County Employees
Buffalo Hebrew Social Club
Canada Dry Home Office
C D 2
Chemung County Federal Employees
Commuter Lodge
Cornell
Eastern Correctional Inst. Employees
Fordham
Gasoline Merchants
Gates—Chili School District
Grand Central Terminal Employees
Hudson River Teachers
I P Co NY Office Employees
IRS Buffalo
Kenmore NY Teachers
Local 36 A F G M
Local 1212
MSH
Matteawan State Hospital
Employees
MAW
M C T
Milk Drivers Local 645
Moog Employees

Mount Carmel
 Mount Vernon Teachers
 Niagara Falls Policemens
 N Y A B Employees
 Olean Times Herald - WHDL
 Employees
 Rome Teachers
 Simonds Lockport Employees
 Spaulding Fibre Employees
 St Anns
 Sweet Home
 Ulster County Teachers
 U S Court House SDNY
 Walkkill Prison Employees
 Webster School District
 W. Genessee School District
 Employees
 West Seneca Central Employees
 West Seneca State School

NORTH CAROLINA

Cone Mills Cliffside
 Cone Mills Salisbury

NORTH DAKOTA

L H H S
 N D S U

OHIO

Airtite
 C A E
 C T S Reed
 Capital Machine
 Catholic Diocese of Cleveland
 Central State University
 E L C M
 East Ohio Gas Youngstown Division
 Employees
 Emery Industries Employees
 F R E S C O
 GME
 Hamilton Ohio Public School
 Employees
 Heath
 HKF
 I A of M Lodge 1356
 Ledex Employees
 Lima Ohio Postal Employees
 Lima Public School Employees
 Meatcutters Local 626
 NASW Cleveland Area Chapter
 North Royalton School Employees

Oxford Miami Employees
 Republic Rubber Employees
 School Employees
 Sherwood Employees
 St. Joseph Mantua
 Stark County School Employees
 The Blade Times
 U A P Employees
 Woodco
 Youngstown Ohio City Employees

OKLAHOMA

Douglas Aircraft Tulsa
 Enid City Employees
 Fansteel
 Humble
 Skelly Tulsa
 Tulsa County
 Tulsa DX

OREGON

Adair
 Carpenters 190
 Castparts Employees
 Chetco Employees
 Clackamas Pomona
 Clatsop Tillamook Teachers
 Coos-Curry Teachers
 Jackson County Federal Employees
 Lebply
 Mar Po
 O E C O Employees
 P & F Local 481
 Teamsters 162
 Washco Grange

PENNSYLVANIA

ALMO
 Assisian
 Bears
 Boyertown Casket Workers
 Bux-Mont Lodge 1092 I A M
 Byers Ambridge Employees
 Cal Ed
 Case
 CP Works Employees
 E F L
 Ell Bee
 Erie Times Employees
 Fifty-ninth Street Baptist Church
 Freedman Post 706 J W V
 Frick District Employees

General Teamsters 963
 I A M Local 1928
 Jay Bee Employees
 Knit Goods
 Lanstranco
 Local 542 District II O E
 Local 542 District III O E
 Merck Cherokee
 Mouni Carmel Baptist
 Mount Lebanon (Pa) School
 Employees
 NEAPCO Employees
 Northview Heights Residents
 P P & L Company Harrisburg
 Division
 PAAC Transit Division
 Philadelphia EOCC
 Philadelphia Mint
 Philadelphia Service Center
 Pittsburgh Carnegie Library
 Employees
 Pittsburgh Coke & Chemical
 Employees
 Pittston (Pa) Postal Employees
 Retreat Employees
 Robertshaw Employees
 Rostraver
 R T C
 S C B
 Scranton Times Employees
 Screw & Bolt Corporation of
 America
 T F C
 Uniploye
 York Dispatch
 Yorkco York Employees
 Zoar Methodist Church

RHODE ISLAND

I T T Royal

SOUTH CAROLINA

Anderson (SC) Cty. Teachers
 Columbia (SC) Highway Employees
 Columbia (SC) Teachers
 IBEW Local 382
 McEntire
 Parris Island
 P D E A
 S C S E
 Spartanburg U. S. Employees
 Sroo

SOUTH DAKOTA

Dale-Sioux
Morrell Employees
Parkston
Pierre Federal Employees
Rosebud
S. D. State Employees
Sioux Falls Municipal Employees
Sioux Falls Teachers
Sioux Falls V A
Swift Watertown Employees

TENNESSEE

Aero Machinist 735
Alcoa Tennessee
Chattanooga Hamilton County
Teachers
Chattanooga R M S
Cleveland Woolen
K-25 Employees
L G & W
Memphis Chapter
Navy Memphis
Plasti-Line Employees
Shelby County Employees
TETCO V

TEXAS

Air Defense Center
Austin Teachers
Belton
CSC Dallas
Chase Field
Cosden Employees
Cotton Belt
Daco Houston
East Grand
Eastland County Teachers
F L T
Fina Employees
Fort Worth Federal Employees
Friedrich
H E B

Hale County Teachers
Houston Musicians
Howard County Government
Employees
Howe
IBEW LU 60
I L A 1273
Jaggars Chiles Stovall
Katy Waco
Kilgore Shell Employees
Laredo District CPL
Litton Employees of Texas
Lufkin State School
Maverick County Teachers
Midland Gulf
Morris Sheppard Texarkana
Oil Well Employees
Rusk State Hospital Employees
SAC Employees
St. Henry's
St. Joseph's Nixon
Shamrock Hilton
Spohn Hospital
T B C Employees
Texaco PAW Employees
Texarkana Terminal Employees
Texas A & I
Texas & Pacific Employees
UOGO Gulf Division
VA Regional Office
Waco City Employees
Walker County Teachers
West Texas
Willacy County Teachers
Windthorst

UTAH

Associated Federal Employees
Conoco Employees
D & RGW Car Department
Employees
I B M S L C Employees
Laborers Local 79

Tooele Army Depot
UPPCA Employees
Weber State College Employees

VIRGINIA

Alexandria Public Schools
Employees
Bonnie
FFV
I B E W Richmond Va. Local 666
Owens 1013
PWC NOR VA
Poly Scientific Employees
Reymet
Standard Paper of Richmond Va.

WASHINGTON

Coulee Dam
Ft. Lewis
Grays Harbor Rayonier
Lower Columbia Longshoremen
Tacoma Machinists

WEST VIRGINIA

Appalachian Power Employees
Cha-Tel
Globe
Hope Employees
Kanawha Teachers
Methodist W. Va.
Mobay Employees
Romney
Steel Crete Employees
Wee

WISCONSIN

Sheldon

WYOMING

Atlantic City
Elk Basin
Sheridan Division CB & Q
Employees
White Crown

PUBLICATIONS

The following publications may be ordered from the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402:

| No. | Title | *Price |
|--------------------|---|--------------------------|
| FCU 531 (1961) | Organization of a Federal Credit Union (Chart) | \$0.05 |
| FCU 532C (1965) | Federal Credit Unions (information pamphlet) | .05 or \$3.00 per 100 |
| FCU 533 (1965) | Money Worries? A Credit Union Can Help | .10 or \$5.00 per 100 |
| FCU 535 (1964) | Federal Credit Union Bylaws, Specimen Copy | .20 |
| FCU 536 (1966) | Hi! I'm Mr. Money Wise | .10 |
| FCU 543 (1964) | Handbook for Federal Credit Unions (includes Rules and Regulations) | .75 |
| FCU 544 (1965) | Accounting Manual for Federal Credit Unions (Revised 7-65) | 1.25 |
| FCU 545 (1961) | Supervisory Committee Manual | .55 |
| FCU 548 (1966) | Credit Manual for Federal Credit Unions | .40 |
| FCU 550 (1965) | Effective Collection Procedure for Federal Credit Unions | .35 |
| FCU 555 (1967) | Emergency Preparedness Guidelines for Federal Credit Unions | .25 |

Selected publications listed above are also available in Spanish, as follows:

| | | |
|----------------------|---|--------------------------|
| FCU 532-Sp (1962) | Una Vida Mejor por Medio de las Cooperativas Federales de Credito | .05 or \$3.00 per 100 |
| FCU 534-Sp (1965) | Ley Federal de Cooperativas de Credito | .15 |
| FCU 535-S (1964) | Cooperative Federal de Credito—Modelo | .15 |

* Price subject to change.

Publications listed below may be obtained, without charge, from the Bureau of Federal Credit Unions:

| | |
|-------------------------|---|
| No. FCU 61 (1963) | Liquidation Procedures for Federal Credit Unions |
| FCU 80 (1967) | Merger of Federal Credit Unions |
| FCU 505 (1967) | Organizing a Federal Credit Union |
| FCU 537 (1966) | Bureau of Federal Credit Unions (New Employees and Foreign Visitors) |
| FCU 540 (1965) | Sale and Redemption of United States Savings Bonds by Federal Credit Unions |

FCU 541 Accounting Machine Handbook for Federal Credit Unions
(1965)
FCU 549 Development of Federal Credit Unions
(1966)
FCU 552 Guide to Standard Amendments to the Federal Credit Union Charter and Bylaws
(1967)
SSI 3 Hi! I'm Mr. Money Wise
(1967)
(1964) Guidelines for Use of Advanced Data Processing Procedures by Federal Credit Unions

STATISTICAL TABLES

| | |
|---|----|
| 1. Assets of operating Federal credit unions (by region and State) ----- | 56 |
| 2. Liabilities and capital of operating Federal credit unions (by region and State) ___ | 57 |
| 3. Assets of operating Federal credit unions (by type of membership) ----- | 58 |
| 4. Liabilities and capital of operating Federal credit unions (by type of membership) _ | 59 |
| 5. Gross and net income, and undivided earnings of operating Federal credit unions (by region and State) ----- | 60 |
| 6. Expenses of operating Federal credit unions (by region and State) ----- | 61 |
| 7. Gross and net income, and undivided earnings of operating Federal credit unions (by type of membership) ----- | 62 |
| 8. Expenses of operating Federal credit unions (by type of membership) ----- | 63 |
| 9. Dividends and interest refund paid, June 30 and Dec. 31, 1966 (by region and State) ----- | 64 |
| 10. Dividends and interest refund paid, June 30 and Dec. 31, 1966 (by type of mem- bership) ----- | 65 |
| 11. Federal credit unions paying dividends on December 31, 1966 shares, by dividend rate class (by region and State) ----- | 66 |
| 12. Federal credit unions paying dividends on December 31, 1966 shares, by dividend rate class (by type of membership) ----- | 67 |
| 13. Loans made in operating Federal credit unions during 1966, and current and delinquent loans outstanding as of December 31, 1966 (by region and State) ___ | 68 |
| 14. Loans made in operating Federal credit unions during 1966, and current and delinquent loans outstanding as of December 31, 1966 (by type of membership) | 69 |
| 15. Loans made and loans charged off and recovered, in operating Federal credit unions, from date of organization through December 31, 1966 (by region and State) ----- | 70 |
| 16. Loans made and loans charged off and recovered, in operating Federal credit unions, from date of organization through December 31, 1966 (by type of membership) ----- | 71 |
| 17. Membership and paid employment in Federal credit unions, December 31, 1966 (by region and State) ----- | 72 |
| 18. Membership and paid employment in Federal credit unions, December 31, 1966 (by type of membership) ----- | 73 |
| 19. Federal credit union charters issued, canceled, and outstanding (by region and State) ----- | 74 |
| 20. Federal credit union charters issued, canceled, and outstanding (by type of membership) ----- | 75 |
| 21. Number of share accounts by size, December 31, 1966 (by region and State) ---- | 76 |
| 22. Amount of shares, by size, December 31, 1966 (by region and State) ----- | 77 |
| 23. Number of share accounts by size, December 31, 1966 (by type of membership) __ | 78 |
| 24. Amount of shares, by size, December 31, 1966 (by type of membership) ----- | 79 |
| 25. Federal credit union operations (by asset size) ----- | 80 |
| 26. Selected ratios and averages (by asset size) ----- | 81 |
| 27. Selected ratios pertaining to Federal credit union operations (by region and State) _ | 82 |
| 28. Selected averages pertaining to Federal credit union operations (by region and State) ----- | 83 |
| 29. Selected ratios pertaining to Federal credit union operations (by type of mem- bership) ----- | 84 |
| 30. Selected averages pertaining to Federal credit union operations (by type of mem- bership) ----- | 85 |
| 31. Percentage distribution of total expenses of operating Federal credit unions (by region and State) ----- | 86 |
| 32. Percentage distribution of total expenses of operating Federal credit unions (by type of membership) ----- | 87 |
| 33. Percentage distribution of share accounts by size (by region and State) ----- | 88 |
| 34. Percentage distribution of shares by size (by region and State) ----- | 89 |
| 35. Percentage distribution of share accounts by size (by type of membership) ----- | 90 |
| 36. Percentage distribution of shares by size (by type of membership) ----- | 91 |
| 37. Total assets of credit unions, December 1957-December 1966 (Federal and State- chartered) ----- | 92 |
| 38. Loans to members by credit unions, December 1957-December 1966 (Federal and State-chartered) ----- | 94 |
| 39. Total savings in credit unions, December 1957-December 1966 (Federal and State- chartered) ----- | 96 |

TABLE 1.--ASSETS OF OPERATING FEDERAL CREDIT UNIONS, BY REGION AND STATE, DECEMBER 31, 1966

(Amounts in thousands)

| Region and State | Number of Federal Credit Unions | Total | Loans to Members | Cash | U.S. Government Obligations | Savings and Loan Shares | Loans to Other Credit Unions | Federal Agency Securities | Other Assets |
|----------------------|---------------------------------|--------------|------------------|------------|-----------------------------|-------------------------|------------------------------|---------------------------|--------------|
| Total | 11,941 | \$ 9,668,941 | \$ 4,323,943 | \$ 365,434 | \$ 125,197 | \$ 684,815 | \$ 116,415 | \$ 51,580 | \$ 61,536 |
| New England | 873 | 897,877 | 261,594 | 25,464 | 9,645 | 31,756 | 4,998 | 11,122 | 3,361 |
| Connecticut | 316 | 209,323 | 131,275 | 12,627 | 3,191 | 45,606 | 1,517 | 10,635 | 1,453 |
| Maine | 152 | 60,747 | 45,482 | 2,346 | 808 | 9,519 | 1,599 | 193 | 884 |
| Massachusetts | 355 | 106,917 | 73,940 | 8,575 | 1,598 | 23,346 | 1,354 | 169 | 910 |
| New Hampshire | 54 | 16,163 | 11,779 | 1,479 | 1,035 | 1,704 | 487 | 105 | 76 |
| Rhode Island | 34 | 3,853 | 2,089 | 250 | 15 | 1,344 | 44 | ----- | 31 |
| Vermont | 7 | 884 | 529 | 47 | ----- | 237 | 65 | ----- | 6 |
| Mideast | 3,123 | 1,302,815 | 945,740 | 77,525 | 27,003 | 206,259 | 21,970 | 14,391 | 9,913 |
| Delaware | 24 | 23,428 | 19,114 | 1,270 | 111 | 2,046 | 761 | ----- | 196 |
| District of Columbia | 172 | 214,820 | 162,543 | 8,218 | 1,766 | 8,410 | 5,128 | 7,329 | 1,426 |
| Maryland | 175 | 82,521 | 66,140 | 3,162 | 1,212 | 7,357 | 1,396 | 365 | 862 |
| New Jersey | 443 | 179,052 | 115,607 | 9,800 | 6,112 | 45,440 | 1,570 | 328 | 1,115 |
| New York | 1,029 | 409,577 | 292,698 | 31,727 | 7,531 | 67,284 | 6,753 | 5,838 | 2,727 |
| Pennsylvania | 1,182 | 393,417 | 245,637 | 23,361 | 10,254 | 79,688 | 6,362 | 527 | 3,588 |
| Southeast | 2,163 | 877,246 | 647,812 | 47,341 | 18,797 | 63,352 | 15,825 | 6,675 | 7,448 |
| Alabama | 208 | 78,154 | 61,391 | 3,874 | 4,907 | 5,011 | 1,328 | 29 | 664 |
| Arkansas | 73 | 18,945 | 16,025 | 1,013 | 32 | 1,265 | 361 | 10 | 135 |
| Florida | 295 | 175,836 | 143,271 | 13,548 | 3,995 | 11,554 | 2,727 | 1,910 | 1,831 |
| Georgia | 224 | 86,012 | 69,476 | 6,273 | 963 | 5,724 | 1,817 | 2,629 | 1,178 |
| Kentucky | 181 | 22,402 | 18,177 | 1,139 | 306 | 2,086 | 450 | ----- | 243 |
| Louisiana | 354 | 112,705 | 80,453 | 6,740 | 1,954 | 20,450 | 1,256 | 654 | 691 |
| Mississippi | 135 | 38,013 | 30,807 | 2,609 | 819 | 2,377 | 964 | 439 | 297 |
| North Carolina | 67 | 27,107 | 22,501 | 1,635 | 114 | 1,900 | 727 | ----- | 170 |
| South Carolina | 97 | 37,811 | 32,619 | 1,457 | 377 | 2,558 | 522 | 15 | 263 |
| Tennessee | 195 | 103,599 | 76,666 | 4,752 | 2,117 | 16,030 | 2,645 | 525 | 822 |
| Virginia | 208 | 87,738 | 67,715 | 5,127 | 1,943 | 9,337 | 2,398 | 465 | 752 |
| West Virginia | 159 | 37,024 | 28,550 | 2,175 | 1,266 | 4,007 | 618 | ----- | 401 |
| Great Lakes | 1,892 | 994,922 | 728,068 | 54,273 | 30,174 | 133,828 | 26,098 | 6,502 | 15,879 |
| Illinois | 328 | 96,161 | 67,794 | 5,033 | 4,431 | 17,210 | 954 | 30 | 706 |
| Indiana | 461 | 218,287 | 141,169 | 12,739 | 15,217 | 40,989 | 3,347 | 2,596 | 2,230 |
| Michigan | 379 | 403,258 | 323,120 | 18,357 | 3,760 | 28,918 | 17,302 | 1,097 | 10,706 |
| Ohio | 641 | 276,507 | 195,462 | 18,205 | 6,765 | 46,633 | 4,495 | 2,733 | 2,214 |
| Wisconsin | 3 | 709 | 523 | 45 | ----- | 70 | ----- | 47 | 24 |
| Plains | 498 | 151,367 | 122,551 | 8,435 | 5,648 | 17,797 | 3,369 | 2,088 | 1,481 |
| Iowa | 4 | 4,778 | 2,945 | 196 | 30 | 1,496 | 44 | ----- | 68 |
| Kansas | 74 | 52,650 | 42,477 | 2,213 | 636 | 3,964 | 1,478 | 670 | 613 |
| Minnesota | 54 | 12,450 | 9,776 | 789 | 63 | 1,278 | 364 | 35 | 147 |
| Missouri | 50 | 18,213 | 12,535 | 1,062 | 1,702 | 2,476 | 322 | 32 | 84 |
| Nebraska | 18 | 41,824 | 29,925 | 2,128 | 2,289 | 5,123 | 706 | 1,351 | 302 |
| North Dakota | 35 | 8,661 | 7,211 | 494 | 50 | 821 | 27 | ----- | 58 |
| South Dakota | 163 | 23,390 | 17,642 | 1,352 | 879 | 2,641 | 429 | ----- | 208 |
| Rocky Mountain | 412 | 179,654 | 145,373 | 8,231 | 2,447 | 13,493 | 7,576 | 164 | 2,371 |
| Colorado | 140 | 80,526 | 65,269 | 3,635 | 1,535 | 5,557 | 3,794 | 64 | 658 |
| Idaho | 63 | 25,545 | 21,191 | 545 | 280 | 1,254 | 1,164 | ----- | 693 |
| Montana | 105 | 20,001 | 22,390 | 1,297 | 458 | 2,464 | 720 | 100 | 573 |
| Utah | 48 | 29,027 | 24,544 | 1,117 | 108 | 1,202 | 1,727 | ----- | 323 |
| Wyoming | 59 | 16,555 | 11,974 | 1,197 | 56 | 3,021 | 172 | ----- | 125 |
| Southwest | 1,176 | 555,221 | 457,197 | 26,237 | 8,375 | 45,529 | 10,225 | 1,417 | 6,240 |
| Arizona | 163 | 74,536 | 65,252 | 2,494 | 1,625 | 1,422 | 1,852 | 499 | 1,332 |
| New Mexico | 68 | 42,370 | 32,555 | 1,256 | 1,385 | 6,173 | 550 | 143 | 307 |
| Oklahoma | 131 | 56,077 | 48,113 | 2,755 | 753 | 3,252 | 516 | 99 | 590 |
| Texas | 874 | 382,239 | 311,277 | 19,732 | 4,611 | 34,622 | 7,308 | 676 | 4,012 |
| Far West | 1,632 | 1,230,768 | 1,000,499 | 56,592 | 23,111 | 100,628 | 26,086 | 9,220 | 14,721 |
| Alaska | 35 | 27,120 | 21,276 | 2,323 | ----- | 2,615 | 761 | ----- | 143 |
| California | 1,185 | 861,285 | 718,046 | 35,719 | 20,824 | 49,693 | 18,523 | 9,064 | 9,417 |
| Hawaii | 167 | 141,059 | 96,121 | 9,672 | 1,383 | 32,029 | 876 | 21 | 958 |
| Nevada | 68 | 32,767 | 27,924 | 1,433 | ----- | 577 | 1,689 | ----- | 1,145 |
| Oregon | 201 | 74,226 | 60,310 | 3,590 | 732 | 7,076 | 1,102 | 5 | 1,406 |
| Washington | 175 | 94,310 | 76,816 | 3,766 | 172 | 8,639 | 3,135 | 130 | 1,652 |
| Other areas | 52 | 19,071 | 15,101 | 1,363 | ----- | 2,155 | 271 | ----- | 121 |
| Canal Zone | 7 | 5,926 | 3,598 | 425 | ----- | 1,826 | 46 | ----- | 30 |
| Guam | 3 | 1,736 | 1,641 | 32 | ----- | 30 | 25 | ----- | 8 |
| Puerto Rico | 39 | 11,173 | 9,673 | 679 | ----- | 339 | 200 | ----- | 82 |
| Virgin Islands | 3 | 236 | 189 | 45 | ----- | ----- | ----- | ----- | 2 |

TABLE 2.--LIABILITIES AND CAPITAL OF OPERATING FEDERAL CREDIT UNIONS, BY REGION AND STATE, DECEMBER 31, 1966

(Amounts in thousands)

| Region and State | Number of Federal Credit Unions | Total | Notes Payable | Accounts Payable and Other Liabilities | Shares | Regular Reserve | Special Reserve For Delinquent Loans | Other Reserves ¹ | Undivided Earnings ² |
|----------------------|---------------------------------|-------------|---------------|--|-------------|-----------------|--------------------------------------|-----------------------------|---------------------------------|
| Total | 11,941 | \$5,668,941 | \$115,788 | \$34,092 | \$4,944,033 | \$312,125 | \$4,909 | \$21,844 | \$236,150 |
| New England | 173 | 397,877 | 3,119 | 2,744 | 352,981 | 26,841 | 434 | 946 | 16,813 |
| Connecticut | 315 | 209,323 | 963 | 1,754 | 186,070 | 11,367 | 104 | 389 | 8,738 |
| Maine | 152 | 40,742 | 1,363 | 186 | 52,942 | 3,064 | 46 | 340 | 2,862 |
| Massachusetts | 335 | 106,912 | 659 | 761 | 95,346 | 5,419 | 240 | 210 | 4,267 |
| New Hampshire | 34 | 16,163 | 110 | 19 | 14,462 | 794 | 33 | 7 | 739 |
| Rhode Island | 34 | 3,853 | 24 | 5 | 3,409 | 250 | 11 | ----- | 154 |
| Vermont | 2 | 884 | 10 | 1 | 752 | 67 | ----- | ----- | 54 |
| Mideast | 3,123 | 1,302,815 | 24,692 | 7,468 | 1,133,225 | 75,723 | 1,271 | 6,081 | 54,345 |
| Delaware | 62 | 23,428 | 1,059 | 50 | 20,242 | 1,016 | 24 | 71 | 924 |
| District of Columbia | 172 | 214,820 | 4,804 | 2,842 | 187,706 | 11,544 | 19 | 1,363 | 6,541 |
| Maryland | 175 | 82,521 | 2,364 | 661 | 72,536 | 3,635 | 25 | 624 | 2,676 |
| New Jersey | 493 | 179,052 | 2,154 | 1,109 | 155,688 | 12,080 | 22 | 931 | 7,067 |
| New York | 1,029 | 409,577 | 8,659 | 1,873 | 358,191 | 24,317 | 312 | 1,754 | 16,472 |
| Pennsylvania | 1,102 | 393,417 | 7,641 | 912 | 338,861 | 23,130 | 868 | 1,338 | 20,666 |
| Southeast | 2,103 | 927,246 | 14,531 | 3,314 | 719,884 | 48,250 | 361 | 3,268 | 37,639 |
| Alabama | 209 | 78,154 | 1,090 | 367 | 67,722 | 4,609 | 70 | 286 | 3,940 |
| Arkansas | 73 | 18,845 | 455 | 32 | 16,478 | 911 | 1 | 162 | 796 |
| Florida | 295 | 175,835 | 2,689 | 1,095 | 152,889 | 11,170 | 49 | 879 | 7,066 |
| Georgia | 274 | 88,012 | 1,415 | 150 | 76,955 | 4,964 | 80 | 294 | 4,155 |
| Kentucky | 101 | 22,402 | 1,059 | 27 | 19,293 | 1,005 | 11 | 135 | 873 |
| Louisiana | 354 | 112,706 | 489 | 489 | 97,675 | 6,928 | 26 | 126 | 6,201 |
| Mississippi | 136 | 38,013 | 486 | 60 | 33,412 | 2,287 | 27 | 95 | 1,624 |
| North Carolina | 67 | 27,107 | 569 | 156 | 23,966 | 1,217 | 1 | 144 | 1,053 |
| South Carolina | 97 | 37,811 | 1,034 | 67 | 33,371 | 1,644 | 7 | 15 | 1,672 |
| Tennessee | 190 | 103,599 | 1,230 | 305 | 90,214 | 6,702 | 31 | 275 | 4,841 |
| Virginia | 202 | 27,738 | 2,574 | 349 | 24,861 | 4,550 | 37 | 493 | 3,534 |
| West Virginia | 143 | 37,024 | 566 | 178 | 31,848 | 2,163 | 21 | 363 | 1,885 |
| Great Lakes | 1,847 | 994,922 | 23,892 | 5,512 | 868,432 | 52,026 | 2,087 | 3,890 | 39,083 |
| Illinois | 258 | 96,161 | 912 | 331 | 85,155 | 5,610 | 90 | 401 | 3,610 |
| Indiana | 461 | 218,287 | 3,870 | 835 | 191,837 | 12,158 | 116 | 545 | 8,924 |
| Michigan | 379 | 403,258 | 16,240 | 3,330 | 346,049 | 19,024 | 1,488 | 1,805 | 15,323 |
| Ohio | 651 | 276,507 | 2,851 | 565 | 244,753 | 15,208 | 392 | 1,139 | 11,199 |
| Wisconsin | 3 | 709 | 18 | ----- | 638 | 26 | ----- | ----- | 27 |
| Plains | 402 | 151,367 | 3,213 | 410 | 142,075 | 8,274 | 63 | 758 | 6,563 |
| Iowa | 6 | 4,778 | ----- | 9 | 4,391 | 220 | ----- | 10 | 148 |
| Kansas | 74 | 92,050 | 1,484 | 213 | 45,461 | 2,441 | 17 | 306 | 2,126 |
| Minnesota | 54 | 12,450 | 182 | 18 | 11,079 | 709 | 9 | 27 | 425 |
| Missouri | 63 | 15,213 | 361 | 80 | 15,974 | 1,010 | 18 | 49 | 722 |
| Nebraska | 84 | 41,824 | 370 | 40 | 37,242 | 2,324 | 2 | 193 | 1,753 |
| North Dakota | 23 | 8,661 | 353 | 16 | 7,500 | 437 | 3 | 44 | 306 |
| South Dakota | 105 | 23,390 | 450 | 40 | 20,428 | 1,234 | 14 | 125 | 1,083 |
| Rocky Mountain | 472 | 179,654 | 3,734 | 971 | 156,613 | 9,436 | 111 | 1,078 | 7,720 |
| Colorado | 160 | 80,526 | 1,525 | 526 | 70,403 | 4,200 | 11 | 449 | 3,403 |
| Idaho | 60 | 25,546 | 834 | 204 | 21,986 | 1,259 | 8 | 262 | 994 |
| Montana | 105 | 26,001 | 508 | 44 | 24,599 | 1,402 | 21 | 179 | 1,248 |
| Utah | 98 | 29,027 | 774 | 46 | 25,050 | 1,687 | 67 | 94 | 1,359 |
| Wyoming | 50 | 16,555 | 143 | 141 | 14,574 | 860 | 6 | 94 | 717 |
| Southwest | 1,176 | 555,221 | 10,824 | 4,304 | 479,344 | 33,010 | 105 | 1,857 | 25,769 |
| Arizona | 103 | 74,536 | 2,086 | 650 | 65,268 | 3,650 | 8 | 266 | 2,585 |
| New Mexico | 88 | 42,370 | 1,164 | 140 | 36,890 | 2,422 | 4 | 43 | 1,797 |
| Oklahoma | 131 | 26,077 | 902 | 197 | 48,756 | 3,373 | 32 | 291 | 2,525 |
| Texas | 474 | 382,239 | 6,674 | 3,307 | 328,525 | 25,556 | 61 | 1,254 | 18,861 |
| Far West | 1,832 | 1,230,768 | 31,417 | 9,220 | 1,074,890 | 63,362 | 464 | 3,942 | 47,372 |
| Alaska | 38 | 27,120 | 809 | 434 | 23,446 | 1,147 | 16 | 233 | 1,033 |
| California | 1,185 | 861,245 | 22,517 | 6,753 | 753,390 | 42,932 | 248 | 3,142 | 32,302 |
| Hawaii | 167 | 141,059 | 1,003 | 917 | 124,000 | 9,154 | 20 | 90 | 5,868 |
| Nevada | 74 | 32,767 | 2,491 | 285 | 27,060 | 1,564 | 100 | 50 | 1,211 |
| Oregon | 201 | 74,276 | 2,170 | 260 | 64,662 | 3,446 | 48 | 224 | 3,411 |
| Washington | 175 | 94,310 | 2,421 | 670 | 82,323 | 5,119 | 32 | 198 | 3,549 |
| Other areas | 52 | 19,071 | 367 | 33 | 16,595 | 1,202 | 13 | 25 | 846 |
| Canal Zone | 7 | 5,926 | 50 | 7 | 5,122 | 422 | 9 | ----- | 316 |
| Guam | 3 | 1,736 | 75 | 4 | 1,584 | 30 | ----- | 2 | 41 |
| Puerto Rico | 29 | 11,173 | 242 | 22 | 9,679 | 720 | 2 | 23 | 485 |
| Virgin Islands | 3 | 235 | ----- | ----- | 200 | 30 | 2 | ----- | 3 |

¹Reserve for contingencies and special reserve for losses.

²Before payment of year-end dividend.

TABLE 3.--ASSETS OF OPERATING FEDERAL CREDIT UNIONS, BY TYPE OF MEMBERSHIP, DECEMBER 31, 1966

(Amounts in thousands)

| Type-of-membership | Number of Federal Credit Unions | Total | Loans to Members | Cash | U.S. Government Obligations | Savings and Loan Shares | Loans to Other Credit Unions | Federal Agency Securities | Other Assets |
|--|---------------------------------|-------------|------------------|-----------|-----------------------------|-------------------------|------------------------------|---------------------------|--------------|
| Total | 11,941 | \$5,668,941 | \$4,323,943 | \$305,434 | \$125,197 | \$684,835 | \$116,415 | \$51,580 | \$61,536 |
| ASSOCIATIONAL GROUPS - TOTAL | 1,846 | 394,224 | 297,111 | 23,342 | 3,996 | 53,521 | 9,159 | 576 | 6,519 |
| Cooperatives | 142 | 78,453 | 68,035 | 2,909 | 681 | 4,094 | 1,099 | 97 | 1,538 |
| Fraternal and professional | 368 | 93,614 | 65,967 | 6,186 | 915 | 16,383 | 2,577 | 130 | 1,457 |
| Religious | 749 | 116,554 | 78,026 | 7,560 | 1,786 | 23,051 | 3,456 | 343 | 2,332 |
| Labor unions | 474 | 83,123 | 66,882 | 5,688 | 485 | 7,916 | 1,168 | 5 | 979 |
| Other associational groups | 115 | 22,481 | 18,201 | 1,030 | 128 | 2,080 | 858 | ----- | 214 |
| OCCUPATIONAL GROUPS - TOTAL | 9,845 | 5,274,855 | 3,974,686 | 278,666 | 120,442 | 620,867 | 105,741 | 50,986 | 53,419 |
| Agriculture | 39 | 28,517 | 14,828 | 1,866 | 325 | 11,007 | 261 | 21 | 209 |
| Mining | 60 | 16,479 | 12,947 | 908 | 8 | 2,027 | 389 | 20 | 179 |
| Contract construction | 36 | 11,444 | 9,932 | 679 | 6 | 1,371 | 42 | ----- | 315 |
| Manufacturing | 4,573 | 2,346,266 | 1,693,779 | 139,175 | 67,811 | 339,173 | 43,945 | 30,964 | 25,450 |
| Food and kindred products | 470 | 133,343 | 94,025 | 9,753 | 2,588 | 22,781 | 3,041 | 497 | 657 |
| Textile mill prod. and apparel | 204 | 46,586 | 31,602 | 3,433 | 1,123 | 8,974 | 1,085 | ----- | 369 |
| Lumber and wood products | 178 | 37,606 | 28,904 | 2,126 | 236 | 4,714 | 897 | 25 | 703 |
| Paper and allied products | 305 | 138,726 | 106,566 | 8,348 | 2,008 | 17,304 | 1,637 | 1,147 | 1,716 |
| Printing and publishing | 250 | 64,294 | 47,322 | 5,301 | 740 | 8,852 | 1,206 | 520 | 353 |
| Chemicals and allied products | 362 | 193,857 | 136,130 | 12,523 | 5,867 | 31,961 | 4,334 | 1,549 | 1,493 |
| Petroleum refining | 285 | 157,954 | 113,626 | 8,229 | 5,113 | 26,265 | 3,133 | 234 | 1,304 |
| Rubber and plastics products | 131 | 63,700 | 45,967 | 4,311 | 968 | 10,538 | 1,335 | 25 | 557 |
| Leather and leather products | 53 | 5,878 | 4,234 | 567 | 62 | 945 | 46 | ----- | 24 |
| Stone, clay, and glass products | 239 | 88,917 | 61,531 | 5,442 | 2,312 | 17,855 | 936 | 80 | 761 |
| Primary metal industries | 478 | 253,397 | 179,575 | 11,438 | 9,465 | 42,503 | 5,009 | 2,153 | 3,204 |
| Fabricated metal products | 393 | 92,733 | 60,769 | 6,919 | 2,161 | 20,402 | 1,677 | 170 | 636 |
| Machinery, incl. electrical | 772 | 390,217 | 276,747 | 24,540 | 15,529 | 63,107 | 6,805 | 300 | 3,149 |
| Transportation equipment | 349 | 574,460 | 443,920 | 29,477 | 18,282 | 41,189 | 11,875 | 20,126 | 9,620 |
| Motor vehicles and equipment | 230 | 264,126 | 215,320 | 12,342 | 2,667 | 20,225 | 6,444 | 323 | 6,804 |
| Aircraft and parts | 86 | 285,968 | 212,691 | 15,436 | 14,603 | 16,348 | 5,174 | 19,178 | 2,539 |
| Instruments ¹ | 84 | 63,526 | 40,359 | 4,035 | 1,157 | 12,410 | 696 | 4,140 | 730 |
| Other manufacturing | 120 | 35,123 | 22,503 | 2,641 | 201 | 9,372 | 232 | ----- | 174 |
| Transportation, communication, and utilities | 1,058 | 597,154 | 472,720 | 29,800 | 10,686 | 64,681 | 9,970 | 3,292 | 6,006 |
| Railroad transportation | 281 | 140,964 | 102,255 | 6,519 | 2,942 | 23,147 | 3,761 | 753 | 1,586 |
| Bus transportation | 152 | 59,899 | 47,144 | 3,616 | 395 | 6,882 | 994 | 490 | 379 |
| Motor freight transportation ² | 123 | 48,256 | 40,271 | 3,000 | 411 | 3,421 | 785 | ----- | 368 |
| Air transportation | 38 | 51,552 | 40,761 | 3,227 | 1,978 | 3,883 | 515 | 1,034 | 153 |
| Other transportation | 25 | 7,332 | 5,004 | 536 | ----- | 1,692 | 85 | ----- | 15 |
| Communications | 208 | 182,307 | 150,111 | 7,453 | 2,262 | 8,487 | 1,593 | 450 | 2,951 |
| Telephone | 173 | 177,315 | 155,286 | 6,914 | 2,226 | 8,000 | 1,500 | 450 | 2,940 |
| Utilities | 226 | 106,845 | 78,175 | 5,449 | 2,697 | 17,169 | 2,237 | 564 | 553 |
| Wholesale and retail trade | 551 | 184,648 | 138,286 | 10,116 | 4,100 | 26,577 | 3,638 | 565 | 1,366 |
| Finance, insurance, real estate | 126 | 34,872 | 27,046 | 2,271 | 786 | 3,937 | 101 | 633 | 97 |
| Services | 1,513 | 483,753 | 376,008 | 28,672 | 8,713 | 50,656 | 11,716 | 1,698 | 6,300 |
| Hotels and other lodging places | 47 | 4,387 | 2,957 | 327 | 51 | 955 | 54 | ----- | 43 |
| Personal services | 31 | 1,693 | 1,219 | 156 | ----- | 282 | 30 | ----- | 6 |
| Miscellaneous business services | 68 | 40,441 | 30,919 | 3,129 | 190 | 4,453 | 1,569 | ----- | 181 |
| Medical, other health services | 338 | 28,670 | 22,206 | 2,514 | 74 | 3,370 | 331 | 10 | 165 |
| Hospitals | 327 | 27,520 | 21,367 | 2,393 | 74 | 3,285 | 331 | 10 | 160 |
| Educational services | 918 | 383,504 | 300,530 | 20,895 | 7,813 | 38,149 | 9,330 | 1,258 | 5,528 |
| Elem. and secondary schools | 791 | 322,768 | 251,355 | 17,994 | 5,713 | 33,499 | 8,685 | 579 | 4,942 |
| Colleges and universities | 119 | 59,348 | 48,292 | 2,797 | 2,100 | 4,263 | 646 | 680 | 581 |
| Other services | 111 | 25,668 | 18,177 | 1,650 | 585 | 3,446 | 403 | 430 | 378 |
| Government | 1,844 | 1,507,489 | 1,229,931 | 65,152 | 28,007 | 121,421 | 35,679 | 13,792 | 13,497 |
| Federal government | 936 | 1,082,303 | 888,089 | 42,414 | 18,029 | 84,001 | 28,464 | 12,695 | 8,610 |
| Civilian | 656 | 375,852 | 300,733 | 19,002 | 4,482 | 38,489 | 7,988 | 2,771 | 2,396 |
| Military | 324 | 706,442 | 587,356 | 23,412 | 13,547 | 45,512 | 20,477 | 9,924 | 6,214 |
| State and other government | 904 | 425,185 | 341,841 | 22,748 | 9,977 | 37,419 | 7,215 | 1,097 | 4,887 |
| Other occupational groups | 6 | 142 | 108 | 16 | ----- | 18 | ----- | ----- | 1 |
| RESIDENTIAL GROUPS - TOTAL | 253 | 69,912 | 52,146 | 3,426 | 760 | 10,448 | 1,516 | 18 | 1,598 |
| Urban community | 45 | 20,185 | 14,143 | 921 | 408 | 3,378 | 652 | ----- | 584 |
| Rural community | 158 | 49,827 | 38,003 | 2,505 | 352 | 7,070 | 864 | 18 | 1,015 |

¹Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.
²Including warehousing.

TABLE 4.--LIABILITIES AND CAPITAL OF OPERATING FEDERAL CREDIT UNIONS, BY TYPE OF MEMBERSHIP, DECEMBER 31, 1966

(Amounts in thousands)

| Type-of-membership | Number of Federal Credit Unions | Total | Notes Payable | Accounts Payable and Other Liabilities | Shares | Regular Reserve | Special Reserve For Delinquent Loans | Other Reserves ¹ | Undivided Earnings ² |
|--|---------------------------------|-------------|---------------|--|-------------|-----------------|--------------------------------------|-----------------------------|---------------------------------|
| Total | 11,941 | \$5,669,941 | \$115,788 | \$34,092 | \$4,944,033 | \$312,125 | \$4,909 | \$21,844 | \$236,150 |
| ASSOCIATIONAL GROUPS - TOTAL | 1,848 | 394,224 | 11,477 | 2,105 | 342,850 | 20,348 | 1,084 | 1,101 | 15,259 |
| Cooperatives | 142 | 78,453 | 4,147 | 227 | 67,341 | 3,707 | 191 | 278 | 2,562 |
| Fraternal and professional | 368 | 93,614 | 778 | 226 | 82,547 | 5,996 | 161 | 198 | 3,727 |
| Religious | 749 | 116,554 | 1,698 | 1,028 | 102,414 | 5,872 | 455 | 347 | 4,740 |
| Labor unions | 474 | 83,123 | 3,375 | 537 | 71,718 | 3,770 | 250 | 169 | 3,304 |
| Other associational groups | 115 | 22,481 | 1,479 | 107 | 18,831 | 1,002 | 26 | 109 | 926 |
| OCCUPATIONAL GROUPS - TOTAL | 9,840 | 5,204,805 | 103,042 | 31,788 | 4,539,579 | 288,066 | 3,746 | 20,576 | 218,007 |
| Agriculture | 39 | 28,517 | 43 | 47 | 24,925 | 2,188 | 1 | 25 | 1,289 |
| Mining | 60 | 16,479 | 56 | 50 | 13,992 | 922 | 8 | 98 | 831 |
| Contract construction | 30 | 11,444 | 279 | 95 | 9,963 | 606 | 2 | 3 | 496 |
| Manufacturing | 4,573 | 2,340,296 | 42,746 | 12,787 | 2,038,076 | 133,374 | 2,439 | 10,421 | 100,453 |
| Food and kindred products | 470 | 133,343 | 1,553 | 523 | 116,265 | 7,891 | 85 | 476 | 6,550 |
| Textile mill prod. and apparel | 204 | 46,586 | 483 | 164 | 40,896 | 2,589 | 10 | 154 | 2,290 |
| Lumber and wood products | 178 | 37,676 | 764 | 146 | 32,872 | 1,886 | 57 | 108 | 1,773 |
| Paper and allied products | 305 | 138,726 | 2,419 | 469 | 119,867 | 8,679 | 81 | 1,046 | 6,965 |
| Printing and publishing | 250 | 64,294 | 392 | 221 | 56,333 | 3,894 | 40 | 219 | 3,194 |
| Chemicals and allied products | 362 | 193,857 | 2,316 | 924 | 168,949 | 12,327 | 43 | 893 | 8,405 |
| Petroleum refining | 205 | 157,905 | 1,179 | 421 | 135,031 | 12,229 | 10 | 409 | 7,816 |
| Rubber and plastics products | 131 | 63,700 | 700 | 533 | 55,974 | 3,606 | 103 | 185 | 2,600 |
| Leather and leather products | 53 | 5,878 | 169 | 55 | 5,033 | 275 | 9 | 14 | 324 |
| Stone, clay, and glass products | 239 | 88,917 | 1,118 | 359 | 77,694 | 5,436 | 51 | 293 | 3,965 |
| Primary metal industries | 378 | 253,397 | 3,621 | 826 | 220,196 | 15,814 | 475 | 887 | 11,577 |
| Fabricated metal products | 393 | 92,733 | 1,093 | 360 | 81,416 | 5,299 | 98 | 344 | 4,122 |
| Machinery, incl. electrical | 772 | 390,217 | 7,989 | 2,350 | 341,149 | 20,371 | 530 | 1,538 | 16,291 |
| Transportation equipment | 349 | 574,490 | 17,424 | 4,687 | 499,640 | 27,770 | 809 | 3,597 | 20,561 |
| Motor vehicles and equipment | 237 | 264,126 | 14,012 | 2,397 | 223,449 | 11,864 | 787 | 1,617 | 10,001 |
| Aircraft and parts | 86 | 285,968 | 3,240 | 2,209 | 254,335 | 14,818 | 20 | 1,964 | 9,382 |
| Instruments ³ | 84 | 63,526 | 910 | 556 | 56,203 | 3,400 | 3 | 130 | 2,324 |
| Other manufacturing | 120 | 35,123 | 617 | 192 | 30,557 | 1,909 | 25 | 127 | 1,696 |
| Transportation, communication, and utilities | 1,058 | 597,154 | 15,422 | 3,811 | 508,823 | 36,988 | 280 | 3,037 | 28,795 |
| Railroad transportation | 281 | 140,964 | 1,605 | 438 | 122,120 | 8,851 | 137 | 918 | 6,895 |
| Bus transportation | 157 | 59,899 | 1,401 | 219 | 50,851 | 4,103 | 82 | 402 | 2,841 |
| Motor freight transportation ⁴ | 128 | 48,256 | 1,484 | 510 | 41,393 | 2,277 | 24 | 257 | 2,311 |
| Air transportation | 38 | 51,552 | 1,153 | 304 | 45,335 | 2,625 | 5 | 165 | 1,964 |
| Other transportation | 25 | 7,332 | 88 | 9 | 6,390 | 518 | ----- | 4 | 323 |
| Communications | 208 | 182,307 | 8,520 | 1,743 | 150,089 | 11,403 | 21 | 1,024 | 9,506 |
| Telephone | 173 | 177,315 | 8,509 | 1,692 | 145,653 | 11,145 | 19 | 1,021 | 9,276 |
| Utilities | 226 | 106,845 | 1,170 | 588 | 92,645 | 7,210 | 10 | 269 | 4,953 |
| Wholesale and retail trade | 551 | 184,648 | 1,929 | 2,066 | 161,595 | 9,924 | 144 | 793 | 8,196 |
| Finance, insurance, real estate | 126 | 34,872 | 201 | 129 | 30,889 | 2,132 | 8 | 94 | 1,420 |
| Services | 1,513 | 483,763 | 8,860 | 2,734 | 427,654 | 23,961 | 228 | 1,068 | 19,259 |
| Hotels and other lodging places | 47 | 4,387 | 65 | 11 | 3,897 | 211 | 4 | ----- | 200 |
| Personal services | 31 | 1,693 | 34 | 8 | 1,462 | 98 | 1 | 2 | 88 |
| Miscellaneous business services | 68 | 47,441 | 252 | 276 | 36,569 | 1,920 | 5 | 52 | 1,369 |
| Medical, other health services | 338 | 28,670 | 435 | 131 | 26,050 | 899 | 36 | 47 | 1,072 |
| Hospitals | 327 | 27,620 | 435 | 131 | 25,083 | 863 | 36 | 39 | 1,033 |
| Educational services | 918 | 383,574 | 7,628 | 2,078 | 337,714 | 19,490 | 174 | 935 | 15,483 |
| Elem. and secondary schools | 791 | 322,768 | 7,015 | 1,793 | 282,760 | 17,013 | 136 | 757 | 13,293 |
| Colleges and universities | 119 | 59,348 | 613 | 278 | 53,676 | 2,425 | 38 | 178 | 2,140 |
| Other services | 111 | 25,068 | 446 | 230 | 21,961 | 1,344 | 7 | 33 | 1,047 |
| Government | 1,884 | 1,507,499 | 32,980 | 10,020 | 1,323,587 | 77,970 | 636 | 5,036 | 57,260 |
| Federal government | 980 | 1,082,303 | 24,122 | 8,447 | 956,141 | 51,781 | 331 | 3,704 | 37,777 |
| Civilian | 656 | 375,852 | 6,963 | 999 | 330,923 | 20,929 | 223 | 1,052 | 14,773 |
| Military | 324 | 706,442 | 17,159 | 7,448 | 625,218 | 30,853 | 108 | 2,652 | 23,004 |
| State and other government | 904 | 425,185 | 8,888 | 1,573 | 367,446 | 26,189 | 305 | 1,333 | 19,483 |
| Other occupational groups | 6 | 142 | 7 | 49 | 74 | 2 | 2 | ----- | 8 |
| RESIDENTIAL GROUPS - TOTAL | 253 | 69,912 | 1,268 | 199 | 61,603 | 3,711 | 80 | 167 | 2,884 |
| Urban community | 85 | 23,085 | 466 | 79 | 17,769 | 933 | 16 | 57 | 804 |
| Rural community | 168 | 49,827 | 802 | 160 | 43,834 | 2,778 | 63 | 110 | 2,080 |

¹Reserve for contingencies and special reserve for losses.

²Before payment of year-end dividend.

³Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.

⁴Including warehousing.

TABLE 5.--GROSS AND NET INCOME, AND UNDIVIDED EARNINGS OF OPERATING FEDERAL CREDIT UNIONS, BY REGION AND STATE, 1966

(Amounts in thousands)

| Region and State | Number of Federal Credit Unions | Gross Income | | | | Net Income | Undivided Earnings ² |
|----------------------------|---------------------------------|--------------|--------------------------------|-------------------------|---------|------------|---------------------------------|
| | | Total | Interest on Loans ¹ | Income From Investments | Other | | |
| Total | 11,941 | \$456,255 | \$406,553 | \$46,347 | \$3,356 | \$283,414 | \$236,150 |
| New England | 873 | 29,531 | 24,193 | 5,035 | 302 | 18,345 | 16,813 |
| Connecticut | 316 | 14,888 | 11,702 | 3,067 | 119 | 9,455 | 8,738 |
| Maine | 152 | 4,914 | 4,335 | 553 | 26 | 2,856 | 2,862 |
| Massachusetts | 335 | 8,098 | 6,789 | 1,203 | 105 | 4,858 | 4,267 |
| New Hampshire | 34 | 1,295 | 1,119 | 130 | 46 | 840 | 739 |
| Rhode Island | 34 | 266 | 194 | 68 | 4 | 175 | 154 |
| Vermont | 2 | 70 | 54 | 15 | 2 | 41 | 54 |
| Mideast | 3,123 | 101,026 | 86,767 | 13,406 | 853 | 62,849 | 54,345 |
| Delaware | 66 | 1,893 | 1,761 | 119 | 17 | 1,192 | 924 |
| District of Columbia | 172 | 17,609 | 15,804 | 1,558 | 248 | 10,358 | 6,541 |
| Maryland | 175 | 6,942 | 6,416 | 501 | 25 | 4,157 | 2,676 |
| New Jersey | 493 | 12,905 | 10,222 | 2,631 | 52 | 8,053 | 7,067 |
| New York | 1,029 | 31,101 | 26,630 | 4,126 | 345 | 20,184 | 16,472 |
| Pennsylvania | 1,188 | 30,575 | 25,933 | 4,471 | 170 | 18,969 | 20,666 |
| Southeast | 2,103 | 67,182 | 61,005 | 5,580 | 597 | 42,658 | 37,639 |
| Alabama | 208 | 6,442 | 5,942 | 466 | 34 | 4,031 | 3,940 |
| Arkansas | 73 | 1,603 | 1,520 | 77 | 6 | 965 | 796 |
| Florida | 295 | 14,776 | 13,624 | 873 | 280 | 9,188 | 7,066 |
| Georgia | 224 | 7,099 | 6,446 | 541 | 112 | 4,669 | 4,155 |
| Kentucky | 101 | 1,908 | 1,774 | 127 | 7 | 1,098 | 873 |
| Louisiana | 354 | 8,873 | 7,708 | 1,122 | 42 | 5,760 | 6,201 |
| Mississippi | 136 | 3,055 | 2,845 | 200 | 10 | 1,831 | 1,624 |
| North Carolina | 67 | 2,182 | 2,016 | 132 | 34 | 1,371 | 1,053 |
| South Carolina | 97 | 3,158 | 3,003 | 146 | 10 | 1,969 | 1,672 |
| Tennessee | 190 | 8,119 | 7,097 | 989 | 33 | 5,498 | 4,841 |
| Virginia | 208 | 6,959 | 6,286 | 654 | 18 | 4,364 | 3,534 |
| West Virginia | 150 | 3,010 | 2,746 | 254 | 10 | 1,934 | 1,885 |
| Great Lakes | 1,892 | 79,367 | 70,205 | 8,780 | 383 | 47,473 | 39,083 |
| Illinois | 388 | 7,075 | 6,079 | 976 | 20 | 4,378 | 3,610 |
| Indiana | 461 | 16,494 | 13,654 | 2,754 | 86 | 10,796 | 8,924 |
| Michigan | 379 | 33,671 | 31,278 | 2,249 | 194 | 18,613 | 15,323 |
| Ohio | 661 | 22,068 | 19,187 | 2,799 | 82 | 13,652 | 11,199 |
| Wisconsin | 3 | 61 | 58 | 2 | 1 | 34 | 27 |
| Plains | 408 | 12,957 | 11,502 | 1,343 | 111 | 8,043 | 6,563 |
| Iowa | 6 | 361 | 284 | 76 | 1 | 213 | 148 |
| Kansas | 74 | 4,107 | 3,739 | 332 | 36 | 2,535 | 2,126 |
| Minnesota | 54 | 995 | 909 | 83 | 4 | 577 | 425 |
| Missouri | 50 | 1,386 | 1,176 | 203 | 7 | 886 | 722 |
| Nebaska | 88 | 3,449 | 2,990 | 437 | 23 | 2,170 | 1,753 |
| North Dakota | 33 | 713 | 653 | 42 | 18 | 432 | 306 |
| South Dakota | 103 | 1,944 | 1,751 | 171 | 22 | 1,227 | 1,083 |
| Rocky Mountain | 482 | 15,471 | 14,312 | 1,090 | 69 | 9,471 | 7,720 |
| Colorado | 160 | 6,963 | 6,402 | 545 | 16 | 4,335 | 3,403 |
| Idaho | 60 | 2,161 | 2,030 | 97 | 33 | 1,286 | 994 |
| Montana | 105 | 2,411 | 2,235 | 169 | 7 | 1,365 | 1,248 |
| Utah | 98 | 2,508 | 2,369 | 133 | 6 | 1,580 | 1,359 |
| Wyoming | 59 | 1,427 | 1,275 | 146 | 7 | 906 | 717 |
| Southwest | 1,176 | 46,299 | 42,901 | 3,145 | 253 | 29,183 | 25,769 |
| Arizona | 163 | 6,935 | 6,569 | 307 | 59 | 4,129 | 2,585 |
| New Mexico | 68 | 3,449 | 3,037 | 403 | 9 | 2,287 | 1,797 |
| Oklahoma | 131 | 4,707 | 4,463 | 220 | 24 | 2,902 | 2,525 |
| Texas | 874 | 31,208 | 28,832 | 2,215 | 161 | 19,864 | 18,861 |
| Far West | 1,832 | 102,832 | 94,229 | 7,835 | 768 | 64,401 | 47,372 |
| Alaska | 36 | 2,540 | 2,364 | 156 | 20 | 1,666 | 1,033 |
| California | 1,185 | 72,564 | 67,295 | 4,739 | 530 | 45,332 | 32,302 |
| Hawaii | 167 | 10,170 | 8,200 | 1,826 | 144 | 7,031 | 5,868 |
| Nevada | 68 | 3,083 | 2,940 | 116 | 27 | 1,699 | 1,211 |
| Oregon | 201 | 6,427 | 5,975 | 430 | 23 | 3,841 | 3,411 |
| Washington | 175 | 8,047 | 7,455 | 568 | 25 | 4,831 | 3,548 |
| Other areas | 52 | 1,591 | 1,439 | 133 | 20 | 951 | 846 |
| Canal Zone | 7 | 455 | 353 | 101 | 1 | 275 | 316 |
| Guam | 3 | 141 | 138 | 3 | ----- | 79 | 41 |
| Puerto Rico | 39 | 971 | 924 | 28 | 18 | 589 | 485 |
| Virgin Islands | 3 | 24 | 23 | ----- | ----- | 9 | 3 |

¹Net of interest refunds to borrowers. ²Before payment of year-end dividend.

TABLE 6.--EXPENSES OF OPERATING FEDERAL CREDIT UNIONS, BY REGION AND STATE, 1966

(Amounts in thousands)

| Region and State | Total | Total Salaries | Borrowers' Protection Insurance | Life Savings Insurance | League Dues | Surety Bond Premiums | Examination and Supervision Fees | Interest on Borrowed Money | Cost of Space Occupied | Educational Expenses | Other Expenses |
|-----------------------------|-----------|----------------|---------------------------------|------------------------|-------------|----------------------|----------------------------------|----------------------------|------------------------|----------------------|----------------|
| Total | \$172,741 | \$73,613 | \$23,875 | \$10,364 | \$3,103 | \$2,107 | \$5,257 | \$5,244 | \$3,291 | \$3,312 | \$37,683 |
| New England | 11,177 | 4,723 | 1,468 | 1,325 | 215 | 158 | 386 | 185 | 231 | 204 | 2,290 |
| Connecticut..... | 3,394 | 2,455 | 551 | 414 | 89 | 75 | 178 | 76 | 92 | 93 | 1,081 |
| Maine..... | 2,038 | 769 | 350 | 239 | 44 | 24 | 57 | 62 | 58 | 47 | 376 |
| Massachusetts..... | 2,730 | 1,264 | 405 | 299 | 57 | 57 | 130 | 40 | 65 | 51 | 710 |
| New Hampshire..... | 455 | 183 | 65 | 49 | 11 | 4 | 14 | 5 | 12 | 22 | 89 |
| Rhode Island..... | 50 | 27 | 15 | 11 | 3 | 1 | 5 | 1 | 4 | 1 | 22 |
| Vermont..... | 29 | 14 | 3 | 4 | ----- | 1 | 1 | ----- | ----- | ----- | 4 |
| Midwest | 37,177 | 15,497 | 5,334 | 3,561 | 1,079 | 499 | 1,283 | 1,083 | 745 | 647 | 8,450 |
| Delaware..... | 750 | 273 | 91 | 59 | 22 | 5 | 25 | 32 | 27 | 16 | 149 |
| District of Columbia..... | 7,252 | 3,654 | 770 | 466 | 77 | 47 | 138 | 197 | 91 | 138 | 1,649 |
| Maryland..... | 2,789 | 1,141 | 340 | 241 | 84 | 36 | 77 | 115 | 33 | 71 | 649 |
| New Jersey..... | 1,017 | 1,651 | 670 | 534 | 195 | 79 | 195 | 97 | 76 | 81 | 1,073 |
| New York..... | 10,916 | 4,176 | 1,794 | 1,027 | 276 | 157 | 410 | 275 | 259 | 166 | 7,399 |
| Pennsylvania..... | 11,666 | 4,326 | 1,717 | 1,264 | 404 | 177 | 437 | 365 | 259 | 176 | 2,542 |
| Southeast | 24,414 | 10,127 | 3,653 | 2,275 | 747 | 311 | 778 | 612 | 283 | 412 | 5,291 |
| Alabama..... | 2,411 | 980 | 347 | 258 | 70 | 36 | 42 | 42 | 32 | 40 | 540 |
| Arkansas..... | 654 | 259 | 101 | 79 | 24 | 10 | 33 | 25 | 9 | 7 | 100 |
| Florida..... | 5,559 | 2,350 | 770 | 430 | 110 | 54 | 147 | 124 | 81 | 106 | 1,358 |
| Georgia..... | 2,472 | 936 | 330 | 192 | 70 | 29 | 83 | 59 | 16 | 25 | 683 |
| Kentucky..... | 610 | 314 | 98 | 81 | 45 | 14 | 27 | 39 | 17 | 13 | 162 |
| Louisiana..... | 3,112 | 1,307 | 524 | 269 | 107 | 50 | 123 | 55 | 25 | 28 | 534 |
| Mississippi..... | 1,224 | 460 | 190 | 125 | 47 | 17 | 36 | 36 | 18 | 35 | 259 |
| North Carolina..... | 231 | 389 | 85 | 51 | 16 | 9 | 24 | 24 | 9 | 13 | 168 |
| South Carolina..... | 1,173 | 469 | 168 | 114 | 49 | 14 | 35 | 31 | 7 | 17 | 256 |
| Tennessee..... | 2,620 | 1,057 | 460 | 274 | 70 | 34 | 89 | 59 | 29 | 49 | 516 |
| Virginia..... | 2,595 | 1,221 | 353 | 142 | 68 | 21 | 90 | 91 | 23 | 63 | 492 |
| West Virginia..... | 1,076 | 374 | 180 | 127 | 54 | 19 | 39 | 23 | 17 | 18 | 224 |
| Great Lakes | 31,865 | 11,712 | 4,444 | 3,274 | 1,227 | 358 | 865 | 1,057 | 913 | 824 | 7,194 |
| Illinois..... | 2,694 | 1,037 | 417 | 275 | 80 | 47 | 101 | 62 | 42 | 53 | 538 |
| Indiana..... | 5,657 | 2,240 | 790 | 457 | 205 | 81 | 185 | 164 | 93 | 138 | 1,139 |
| Michigan..... | 15,637 | 5,295 | 2,070 | 1,537 | 696 | 117 | 314 | 710 | 574 | 448 | 3,390 |
| Ohio..... | 6,410 | 3,226 | 1,178 | 752 | 245 | 120 | 264 | 120 | 203 | 185 | 2,123 |
| Wisconsin..... | 20 | 10 | 4 | 3 | 1 | ----- | 1 | 1 | 1 | 1 | 5 |
| Plains | 4,913 | 1,849 | 670 | 561 | 218 | 71 | 171 | 147 | 79 | 128 | 994 |
| Iowa..... | 145 | 57 | 24 | 14 | 10 | 7 | 5 | ----- | 1 | 1 | 32 |
| Kansas..... | 1,569 | 516 | 240 | 221 | 56 | 21 | 45 | 70 | 20 | 58 | 314 |
| Minnesota..... | 417 | 149 | 59 | 55 | 15 | 6 | 16 | 10 | 10 | 10 | 69 |
| Missouri..... | 61 | 28 | 63 | 46 | 24 | 10 | 19 | 7 | 6 | 12 | 97 |
| Nebraska..... | 1,274 | 519 | 149 | 117 | 54 | 16 | 44 | 23 | 25 | 23 | 309 |
| North Dakota..... | 241 | 116 | 37 | 26 | 6 | 4 | 11 | 20 | 5 | 7 | 47 |
| South Dakota..... | 717 | 272 | 99 | 78 | 53 | 13 | 30 | 17 | 12 | 17 | 126 |
| Rocky Mountain | 6,000 | 2,421 | 811 | 624 | 226 | 83 | 193 | 183 | 116 | 130 | 1,207 |
| Colorado..... | 2,424 | 1,094 | 353 | 261 | 64 | 37 | 75 | 67 | 40 | 67 | 553 |
| Idaho..... | 876 | 323 | 100 | 91 | 42 | 13 | 28 | 35 | 21 | 18 | 159 |
| Montana..... | 1,046 | 472 | 115 | 95 | 53 | 15 | 37 | 28 | 35 | 23 | 220 |
| Utah..... | 929 | 366 | 145 | 87 | 31 | 14 | 33 | 44 | 9 | 14 | 181 |
| Wyoming..... | 521 | 215 | 70 | 68 | 16 | 9 | 20 | 9 | 12 | 7 | 95 |
| Southwest | 17,115 | 7,354 | 2,413 | 1,535 | 507 | 218 | 534 | 517 | 282 | 307 | 3,449 |
| Arizona..... | 2,806 | 1,134 | 357 | 247 | 95 | 23 | 55 | 80 | 67 | 74 | 670 |
| New Mexico..... | 1,162 | 524 | 166 | 148 | 19 | 14 | 38 | 60 | 14 | 12 | 222 |
| Oklahoma..... | 1,805 | 768 | 272 | 148 | 72 | 26 | 60 | 45 | 34 | 13 | 347 |
| Texas..... | 11,344 | 4,924 | 1,618 | 1,052 | 370 | 155 | 382 | 326 | 167 | 189 | 2,210 |
| Far West | 30,401 | 16,577 | 4,960 | 3,175 | 879 | 395 | 1,020 | 1,443 | 635 | 655 | 8,687 |
| Alaska..... | 874 | 440 | 90 | 54 | 3 | 8 | 23 | 54 | 8 | 12 | 182 |
| California..... | 27,232 | 12,074 | 3,370 | 2,143 | 607 | 249 | 675 | 946 | 469 | 460 | 6,259 |
| Hawaii..... | 3,139 | 1,243 | 544 | 325 | 90 | 50 | 115 | 40 | 48 | 29 | 660 |
| Nevada..... | 1,304 | 569 | 154 | 114 | 4 | 14 | 33 | 136 | 26 | 18 | 313 |
| Oregon..... | 2,587 | 994 | 335 | 253 | 89 | 26 | 86 | 113 | 84 | 54 | 540 |
| Washington..... | 3,216 | 1,257 | 467 | 291 | 86 | 38 | 48 | 115 | 60 | 82 | 733 |
| Other areas | 644 | 332 | 75 | 47 | 5 | 9 | 22 | 10 | 7 | 4 | 121 |
| Canal Zone..... | 140 | 107 | 20 | 15 | 1 | 1 | 7 | ----- | 3 | 1 | 30 |
| Guam..... | 73 | 41 | 4 | 4 | ----- | ----- | 2 | ----- | 1 | 1 | 7 |
| Puerto Rico..... | 32 | 179 | 41 | 24 | 4 | 7 | 13 | 14 | 3 | 3 | 81 |
| Virgin Islands..... | 17 | 9 | 1 | ----- | ----- | ----- | 1 | ----- | ----- | ----- | 3 |

NOTE: For percentage distribution of total expenses, see Table 31

TABLE 7.--GROSS AND NET INCOME, AND UNDIVIDED EARNINGS OF OPERATING FEDERAL CREDIT UNIONS, BY TYPE OF MEMBERSHIP, 1966

(Amounts in thousands)

| Type-of-membership | Number of Federal Credit Unions | Gross Income | | | | Net Income | Undivided Earnings ² |
|--|---------------------------------|--------------|--------------------------------|-------------------------|---------|------------|---------------------------------|
| | | Total | Interest on Loans ¹ | Income From Investments | Other | | |
| Total | 11,941 | \$456,255 | \$406,553 | \$46,347 | \$3,356 | \$283,414 | \$236,150 |
| ASSOCIATIONAL GROUPS - TOTAL | 1,848 | 31,916 | 28,222 | 3,173 | 521 | 18,001 | 15,259 |
| Cooperatives | 142 | 6,401 | 6,088 | 275 | 38 | 3,631 | 2,562 |
| Fraternal and professional | 368 | 7,048 | 5,977 | 967 | 103 | 4,310 | 3,727 |
| Religious | 749 | 9,143 | 7,724 | 1,347 | 71 | 5,178 | 4,740 |
| Labor unions | 474 | 7,173 | 6,686 | 440 | 47 | 3,866 | 3,304 |
| Other associational groups | 115 | 2,151 | 1,746 | 143 | 261 | 1,015 | 926 |
| OCCUPATIONAL GROUPS - TOTAL | 9,840 | 418,635 | 373,272 | 42,574 | 2,789 | 262,083 | 218,007 |
| Agriculture | 39 | 1,848 | 1,230 | 587 | 31 | 1,348 | 1,289 |
| Mining | 60 | 1,417 | 1,298 | 109 | 10 | 822 | 831 |
| Contract construction | 30 | 865 | 784 | 77 | 5 | 568 | 496 |
| Manufacturing | 4,573 | 182,090 | 158,423 | 22,465 | 1,202 | 115,425 | 100,453 |
| Food and kindred products | 470 | 10,449 | 9,037 | 1,344 | 68 | 6,620 | 6,550 |
| Textile mill prod. and apparel | 204 | 3,682 | 3,164 | 483 | 35 | 2,298 | 2,290 |
| Lumber and wood products | 178 | 3,251 | 2,977 | 248 | 26 | 1,857 | 1,773 |
| Paper and allied products | 305 | 11,278 | 10,225 | 974 | 79 | 7,095 | 6,965 |
| Printing and publishing | 250 | 5,072 | 4,491 | 550 | 31 | 3,174 | 3,194 |
| Chemicals and allied products | 362 | 14,617 | 12,388 | 2,163 | 67 | 9,818 | 8,405 |
| Petroleum refining | 285 | 11,866 | 10,165 | 1,650 | 51 | 7,905 | 7,816 |
| Rubber and plastics products | 131 | 5,102 | 4,471 | 600 | 30 | 3,263 | 2,600 |
| Leather and leather products | 53 | 499 | 445 | 47 | 7 | 275 | 324 |
| Stone, clay, and glass products | 239 | 6,723 | 5,688 | 1,014 | 21 | 4,472 | 3,965 |
| Primary metal industries | 378 | 20,286 | 17,471 | 2,749 | 67 | 12,986 | 11,577 |
| Fabricated metal products | 393 | 7,144 | 5,947 | 1,162 | 34 | 4,368 | 4,122 |
| Machinery, incl. electrical | 772 | 29,498 | 25,415 | 3,901 | 182 | 18,519 | 16,291 |
| Transportation equipment | 349 | 45,378 | 40,731 | 4,185 | 462 | 28,194 | 20,561 |
| Motor vehicles and equipment | 230 | 22,746 | 21,346 | 1,277 | 123 | 12,639 | 10,001 |
| Aircraft and parts | 86 | 20,859 | 17,942 | 2,588 | 329 | 14,373 | 9,382 |
| Instruments ³ | 84 | 4,616 | 3,667 | 927 | 22 | 2,958 | 2,324 |
| Other manufacturing | 120 | 2,629 | 2,140 | 469 | 20 | 1,623 | 1,696 |
| Transportation, communication, and utilities | 1,058 | 49,524 | 45,109 | 3,985 | 430 | 30,242 | 28,795 |
| Railroad transportation | 281 | 11,929 | 10,439 | 1,368 | 122 | 7,023 | 6,895 |
| Bus transportation | 152 | 5,207 | 4,806 | 388 | 12 | 3,018 | 2,841 |
| Motor freight transportation ⁴ | 128 | 4,225 | 3,967 | 232 | 25 | 2,547 | 2,311 |
| Air transportation | 38 | 3,920 | 3,473 | 267 | 181 | 2,574 | 1,964 |
| Other transportation | 25 | 513 | 429 | 83 | 1 | 364 | 323 |
| Communications | 208 | 15,679 | 15,047 | 576 | 56 | 9,240 | 9,506 |
| Telephone | 173 | 15,279 | 14,676 | 549 | 54 | 8,990 | 9,276 |
| Utilities | 226 | 8,051 | 6,948 | 1,071 | 32 | 5,476 | 4,953 |
| Wholesale and retail trade | 551 | 14,978 | 13,359 | 1,545 | 74 | 9,476 | 8,196 |
| Finance, insurance, real estate | 126 | 2,493 | 2,234 | 247 | 12 | 1,803 | 1,420 |
| Services | 1,513 | 38,107 | 34,160 | 3,691 | 257 | 24,363 | 19,259 |
| Hotels and other lodging places | 47 | 368 | 316 | 49 | 4 | 198 | 200 |
| Personal services | 31 | 137 | 123 | 14 | ----- | 76 | 88 |
| Miscellaneous business services | 68 | 2,996 | 2,674 | 317 | 6 | 2,089 | 1,369 |
| Medical, other health services | 338 | 2,354 | 2,159 | 175 | 20 | 1,300 | 1,072 |
| Hospitals | 327 | 2,264 | 2,074 | 172 | 19 | 1,252 | 1,033 |
| Educational services | 918 | 30,358 | 27,246 | 2,899 | 213 | 19,542 | 15,483 |
| Elem. and secondary schools | 791 | 25,541 | 22,868 | 2,497 | 177 | 16,422 | 13,293 |
| Colleges and universities | 119 | 4,713 | 4,295 | 382 | 36 | 3,061 | 2,140 |
| Other services | 111 | 1,893 | 1,642 | 237 | 14 | 1,158 | 1,047 |
| Government | 1,884 | 127,300 | 116,664 | 9,867 | 769 | 78,028 | 57,260 |
| Federal government | 980 | 91,487 | 83,556 | 7,396 | 535 | 55,755 | 37,777 |
| Civilian | 656 | 30,812 | 27,943 | 2,705 | 164 | 18,839 | 14,773 |
| Military | 324 | 60,675 | 55,613 | 4,691 | 371 | 36,916 | 23,004 |
| State and other government | 904 | 35,813 | 33,108 | 2,471 | 234 | 22,273 | 19,483 |
| Other occupational groups | 6 | 12 | 11 | 1 | ----- | 8 | 8 |
| RESIDENTIAL GROUPS - TOTAL | 253 | 5,704 | 5,059 | 600 | 46 | 3,331 | 2,884 |
| Urban community | 85 | 1,630 | 1,406 | 207 | 18 | 900 | 804 |
| Rural community | 168 | 4,074 | 3,653 | 394 | 28 | 2,430 | 2,080 |

¹Net of interest refunds to borrowers.

²Before payment of year-end dividend.

³Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.

⁴Including warehousing.

TABLE 8.--EXPENSES OF OPERATING FEDERAL CREDIT UNIONS, BY TYPE OF MEMBERSHIP, 1966

(Amounts in thousands)

| Type-of-membership | Total | Total Salaries | Borrowers' Protection Insurance | Life Savings Insurance | League Dues | Surety Bond Premiums | Examination and Supervision Fees | Interest on Borrowed Money | Cost of Space Occupied | Educational Expenses | Other Expenses |
|--|-----------|----------------|---------------------------------|------------------------|-------------|----------------------|----------------------------------|----------------------------|------------------------|----------------------|----------------|
| Total | \$172,841 | \$70,617 | \$23,875 | \$16,368 | \$5,103 | \$2,102 | \$5,252 | \$5,244 | \$3,291 | \$3,312 | \$37,683 |
| ASSOCIATIONAL GROUPS - TOTAL | 13,915 | 4,972 | 1,854 | 1,551 | 501 | 194 | 473 | 548 | 574 | 326 | 2,920 |
| Cooperatives | 2,770 | 558 | 381 | 282 | 98 | 28 | 74 | 194 | 91 | 76 | 587 |
| Fraternal and professional | 2,738 | 927 | 417 | 320 | 108 | 41 | 100 | 45 | 138 | 76 | 566 |
| Religious | 3,964 | 1,445 | 503 | 461 | 156 | 68 | 153 | 83 | 189 | 111 | 801 |
| Labor unions | 3,307 | 1,183 | 427 | 369 | 113 | 46 | 121 | 166 | 113 | 42 | 728 |
| Other associational groups | 1,135 | 463 | 125 | 119 | 27 | 11 | 25 | 61 | 44 | 23 | 239 |
| OCCUPATIONAL GROUPS - TOTAL | 156,952 | 64,736 | 21,682 | 14,563 | 4,519 | 1,877 | 4,699 | 4,630 | 2,619 | 2,930 | 34,299 |
| Agriculture | 500 | 167 | 95 | 62 | 19 | 13 | 26 | 4 | 14 | 2 | 98 |
| Mining | 595 | 230 | 87 | 61 | 26 | 10 | 20 | 29 | 22 | 7 | 103 |
| Contract construction | 297 | 116 | 37 | 25 | 7 | 4 | 10 | 7 | 6 | 13 | 73 |
| Manufacturing | 66,665 | 26,248 | 9,735 | 6,310 | 2,146 | 853 | 2,104 | 1,924 | 1,322 | 1,228 | 14,796 |
| Food and kindred products | 3,830 | 1,525 | 533 | 370 | 165 | 66 | 153 | 73 | 33 | 59 | 854 |
| Textile mill prod. and apparel | 1,383 | 554 | 201 | 152 | 51 | 28 | 54 | 18 | 13 | 21 | 291 |
| Lumber and wood products | 1,394 | 531 | 188 | 133 | 57 | 21 | 49 | 50 | 35 | 24 | 307 |
| Paper and allied products | 4,183 | 1,525 | 731 | 444 | 121 | 60 | 135 | 110 | 67 | 78 | 912 |
| Printing and publishing | 1,898 | 816 | 277 | 220 | 70 | 34 | 79 | 22 | 30 | 27 | 324 |
| Chemicals and allied products | 4,799 | 1,896 | 799 | 405 | 161 | 76 | 179 | 139 | 82 | 76 | 987 |
| Petroleum refining | 3,960 | 1,752 | 636 | 292 | 109 | 66 | 153 | 60 | 77 | 47 | 768 |
| Rubber and plastics products | 1,839 | 681 | 309 | 217 | 60 | 24 | 58 | 34 | 38 | 36 | 383 |
| Leather and leather products | 1,224 | 493 | 30 | 25 | 9 | 5 | 10 | 9 | 2 | 3 | 38 |
| Stone, clay, and glass products | 2,251 | 862 | 448 | 146 | 77 | 38 | 88 | 48 | 35 | 35 | 475 |
| Primary metal industries | 7,300 | 2,605 | 1,257 | 842 | 231 | 87 | 217 | 156 | 124 | 135 | 1,637 |
| Fabricated metal products | 2,776 | 1,124 | 399 | 310 | 109 | 52 | 118 | 48 | 28 | 44 | 543 |
| Machinery, incl. electrical | 10,978 | 4,358 | 1,467 | 1,096 | 356 | 151 | 376 | 363 | 224 | 199 | 2,387 |
| Transportation equipment | 17,184 | 6,804 | 2,141 | 1,415 | 494 | 110 | 337 | 739 | 482 | 408 | 4,254 |
| Motor vehicles and equipment | 10,107 | 3,466 | 1,395 | 1,031 | 400 | 70 | 203 | 603 | 348 | 261 | 2,330 |
| Aircraft and parts | 6,484 | 3,056 | 688 | 357 | 78 | 33 | 117 | 127 | 132 | 142 | 1,756 |
| Instruments ¹ | 1,658 | 714 | 190 | 138 | 38 | 19 | 54 | 31 | 41 | 25 | 409 |
| Other manufacturing | 1,006 | 410 | 119 | 105 | 38 | 18 | 44 | 23 | 11 | 11 | 226 |
| Transportation, communication, and utilities | 19,282 | 7,497 | 2,725 | 1,857 | 578 | 237 | 570 | 742 | 432 | 382 | 4,261 |
| Railroad transportation | 4,906 | 1,863 | 806 | 676 | 183 | 66 | 147 | 64 | 97 | 69 | 934 |
| Bus transportation | 2,189 | 817 | 360 | 265 | 75 | 30 | 67 | 58 | 38 | 43 | 436 |
| Motor freight transportation ² | 1,678 | 635 | 247 | 178 | 46 | 22 | 53 | 74 | 39 | 27 | 357 |
| Air transportation | 1,346 | 592 | 179 | 91 | 24 | 9 | 36 | 46 | 17 | 29 | 324 |
| Other transportation | 1,449 | 48 | 30 | 15 | 8 | 4 | 8 | 3 | 2 | 2 | 28 |
| Communications | 6,439 | 2,484 | 691 | 402 | 143 | 58 | 154 | 441 | 206 | 175 | 1,687 |
| Telephone | 6,289 | 2,423 | 668 | 385 | 137 | 54 | 147 | 440 | 203 | 173 | 1,659 |
| Utilities | 2,575 | 1,059 | 413 | 231 | 98 | 47 | 104 | 55 | 34 | 38 | 496 |
| Wholesale and retail trade | 5,502 | 2,421 | 674 | 454 | 159 | 88 | 205 | 100 | 92 | 88 | 1,221 |
| Finance, insurance, real estate services | 13,744 | 5,635 | 1,801 | 1,400 | 420 | 199 | 479 | 442 | 327 | 248 | 2,793 |
| Hotels and other lodging places | 171 | 82 | 17 | 7 | 7 | 3 | 9 | 4 | ----- | ----- | 30 |
| Personal services | 61 | 22 | 7 | 8 | 3 | 2 | 4 | 2 | ----- | ----- | 13 |
| Miscellaneous business services | 907 | 394 | 110 | 47 | 22 | 14 | 36 | 14 | 29 | 11 | 229 |
| Medical, other health services | 1,054 | 459 | 134 | 131 | 45 | 22 | 54 | 23 | 4 | 14 | 170 |
| Hospitals | 1,012 | 443 | 128 | 126 | 42 | 21 | 52 | 22 | 4 | 13 | 164 |
| Educational services | 10,816 | 4,369 | 1,418 | 1,126 | 316 | 145 | 346 | 386 | 272 | 214 | 2,225 |
| Elem. and secondary schools | 9,120 | 3,617 | 1,195 | 975 | 266 | 123 | 288 | 355 | 258 | 181 | 1,862 |
| Colleges and universities | 1,652 | 731 | 217 | 146 | 48 | 21 | 56 | 30 | 14 | 33 | 356 |
| Other services | 735 | 308 | 116 | 71 | 26 | 13 | 31 | 14 | 21 | 7 | 126 |
| Government | 49,272 | 22,162 | 6,400 | 4,357 | 1,131 | 455 | 1,244 | 1,368 | 395 | 954 | 10,805 |
| Federal government | 35,732 | 16,748 | 4,240 | 2,862 | 753 | 295 | 846 | 929 | 215 | 742 | 8,103 |
| Civilian | 11,673 | 5,591 | 1,693 | 1,136 | 341 | 152 | 366 | 336 | 47 | 169 | 2,144 |
| Military | 23,759 | 11,157 | 2,547 | 1,726 | 412 | 143 | 480 | 593 | 168 | 573 | 5,960 |
| State and other government | 13,540 | 5,414 | 2,160 | 1,495 | 379 | 160 | 399 | 440 | 181 | 213 | 2,702 |
| Other occupational groups | 4 | 1 | ----- | ----- | ----- | ----- | 1 | ----- | 1 | ----- | 1 |
| RESIDENTIAL GROUPS - TOTAL | 2,374 | 965 | 339 | 254 | 83 | 31 | 79 | 66 | 97 | 56 | 463 |
| Urban community | 729 | 269 | 93 | 84 | 30 | 8 | 23 | 22 | 43 | 23 | 136 |
| Rural community | 1,644 | 637 | 247 | 170 | 53 | 23 | 56 | 44 | 55 | 33 | 327 |

¹Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.
²Including warehousing.

NOTE: For percentage distribution of total expenses, see Table 32

TABLE 9.--DIVIDENDS AND INTEREST REFUND PAID, BY REGION AND STATE, JUNE 30, AND DECEMBER 31, 1966

(Amounts in thousands)

| Region and State | Number of Federal Credit Unions | Dividends and Interest Refund | | | | | | | | | |
|-----------------------|---------------------------------|-------------------------------|-----------------|---------------|-----------------|---------------------------------|-----------------|----------------|---------------|-----------------|-----------------------------|
| | | Dividends Paid or Payable | | | | | Interest Refund | | | | |
| | | June 30, 1966 | | Dec. 31, 1966 | | Total Dividends on Shares, 1966 | June 30, 1966 | | Dec. 31, 1966 | | Total Interest Refund, 1966 |
| | | Number Paying | Amount | Number Paying | Amount | | Number Paying | Amount | Number Paying | Amount | |
| Total | 11,941 | 2,607 | \$50,379 | 10,664 | \$19,055 | \$205,454 | 192 | \$1,096 | 2,466 | \$17,309 | \$18,405 |
| New England | 471 | 177 | 1,977 | 791 | 11,923 | 15,756 | 15 | 30 | 346 | 2,287 | 2,317 |
| Connecticut | 316 | 31 | 582 | 291 | 6,674 | 7,219 | 6 | 19 | 164 | 1,321 | 1,341 |
| Maine | 177 | 23 | 177 | 140 | 1,944 | 2,123 | 2 | 4 | 50 | 397 | 400 |
| Massachusetts | 255 | 45 | 777 | 295 | 2,805 | 3,652 | 6 | 6 | 120 | 482 | 488 |
| New Hampshire | 54 | 11 | 277 | 53 | 334 | 607 | ----- | ----- | 8 | 81 | 81 |
| Rhode Island | 54 | 7 | 29 | 23 | 101 | 174 | 1 | 1 | 3 | 3 | 3 |
| Vermont | 7 | ----- | ----- | 2 | 27 | 27 | ----- | ----- | 1 | 3 | 3 |
| Midwest | 2,173 | 668 | 11,738 | 2,822 | 34,811 | 47,547 | 63 | 350 | 671 | 3,017 | 3,367 |
| Delaware | 64 | 7 | 114 | 56 | 736 | 844 | 1 | ----- | 14 | 80 | 81 |
| District of Columbia | 177 | 65 | 3,014 | 159 | 4,924 | 7,939 | 2 | 120 | 18 | 231 | 351 |
| Maryland | 175 | 39 | 941 | 147 | 1,969 | 2,909 | 3 | 30 | 10 | 63 | 93 |
| New Jersey | 493 | 127 | 1,234 | 452 | 4,782 | 6,016 | 5 | 7 | 59 | 192 | 199 |
| New York | 1,029 | 276 | 3,357 | 432 | 11,335 | 15,155 | 14 | 22 | 172 | 855 | 877 |
| Pennsylvania | 1,116 | 159 | 2,577 | 1,026 | 11,070 | 13,647 | 38 | 171 | 398 | 1,596 | 1,767 |
| Southeast | 2,163 | 277 | 8,279 | 1,773 | 16,014 | 31,347 | 15 | 74 | 266 | 1,931 | 2,005 |
| Alabama | 268 | 11 | 142 | 141 | 2,667 | 3,009 | 1 | ----- | 14 | 123 | 123 |
| Arkansas | 75 | 3 | 53 | 22 | 623 | 687 | ----- | ----- | 4 | 24 | 24 |
| Florida | 295 | 73 | 1,801 | 245 | 4,962 | 6,763 | 5 | 25 | 41 | 602 | 627 |
| Georgia | 224 | 40 | 827 | 135 | 2,643 | 3,466 | ----- | ----- | 1 | 78 | 78 |
| Kentucky | 161 | 20 | 170 | 65 | 587 | 757 | 1 | 1 | 13 | 63 | 64 |
| Louisiana | 354 | 28 | 442 | 305 | 3,831 | 4,423 | 5 | 25 | 60 | 297 | 322 |
| Mississippi | 132 | 7 | 78 | 107 | 1,327 | 1,404 | ----- | ----- | 13 | 159 | 159 |
| North Carolina | 67 | 10 | 196 | 65 | 767 | 965 | ----- | ----- | 3 | 12 | 12 |
| South Carolina | 87 | 7 | 244 | 77 | 1,112 | 1,361 | ----- | ----- | 9 | 48 | 48 |
| Tennessee | 190 | 30 | 719 | 174 | 2,384 | 4,109 | 1 | 4 | 18 | 148 | 156 |
| Virginia | 279 | 36 | 459 | 183 | 2,664 | 3,133 | 2 | 13 | 48 | 232 | 245 |
| West Virginia | 153 | 6 | 86 | 122 | 1,252 | 1,339 | ----- | ----- | 29 | 144 | 144 |
| Great Lakes | 1,592 | 127 | 9,263 | 1,672 | 25,176 | 34,439 | 47 | 329 | 522 | 5,746 | 6,075 |
| Illinois | 573 | 62 | 724 | 337 | 2,578 | 3,303 | 1 | ----- | 28 | 62 | 62 |
| Indiana | 441 | 78 | 1,931 | 411 | 5,946 | 7,927 | 6 | 86 | 112 | 639 | 725 |
| Michigan | 273 | 134 | 3,406 | 349 | 9,744 | 13,264 | 19 | 151 | 253 | 4,308 | 4,458 |
| Ohio | 611 | 251 | 3,047 | 599 | 6,883 | 9,926 | 21 | 92 | 129 | 738 | 830 |
| Wisconsin | 3 | 2 | 3 | 3 | 21 | 24 | ----- | ----- | ----- | ----- | ----- |
| Plains | 467 | 107 | 1,474 | 372 | 4,457 | 6,081 | 4 | 28 | 108 | 438 | 466 |
| Iowa | 4 | 2 | 44 | 5 | 131 | 169 | ----- | ----- | 3 | 15 | 15 |
| Kansas | 74 | 29 | 629 | 71 | 1,396 | 1,901 | 1 | 13 | 26 | 177 | 189 |
| Minnesota | 54 | 26 | 125 | 43 | 354 | 421 | ----- | ----- | 8 | 43 | 43 |
| Missouri | 53 | 9 | 159 | 45 | 494 | 654 | ----- | ----- | 3 | 13 | 13 |
| Nbraska | 66 | 28 | 434 | 65 | 1,251 | 1,685 | 1 | 12 | 17 | 95 | 107 |
| North Dakota | 23 | 9 | 84 | 39 | 232 | 314 | ----- | ----- | 12 | 25 | 25 |
| South Dakota | 163 | 19 | 249 | 77 | 655 | 908 | 2 | 3 | 39 | 70 | 73 |
| Rocky Mountain | 472 | 142 | 1,876 | 449 | 4,991 | 6,865 | 16 | 34 | 145 | 560 | 594 |
| Colorado | 166 | 64 | 1,141 | 130 | 1,953 | 3,054 | 5 | 15 | 46 | 253 | 267 |
| Idaho | 47 | 13 | 145 | 25 | 813 | 936 | ----- | ----- | 14 | 54 | 54 |
| Montana | 163 | 22 | 719 | 142 | 823 | 1,042 | 3 | 8 | 34 | 70 | 79 |
| Utah | 98 | 26 | 190 | 64 | 914 | 1,104 | 4 | 5 | 31 | 117 | 123 |
| Wyoming | 59 | 17 | 184 | 47 | 484 | 669 | 4 | 6 | 20 | 65 | 71 |
| Southwest | 1,174 | 194 | 4,776 | 1,070 | 17,628 | 21,904 | 14 | 132 | 214 | 2,001 | 2,103 |
| Arizona | 153 | 41 | 1,259 | 89 | 1,712 | 2,971 | 3 | 57 | 18 | 229 | 286 |
| New Mexico | 63 | 19 | 406 | 57 | 1,347 | 1,715 | 1 | 1 | 7 | 35 | 36 |
| Oklahoma | 131 | 34 | 555 | 123 | 1,588 | 2,145 | 4 | 17 | 33 | 274 | 290 |
| Texas | 824 | 107 | 2,066 | 791 | 12,981 | 15,028 | 6 | 27 | 156 | 1,463 | 1,491 |
| Far West | 1,822 | 634 | 14,355 | 1,677 | 33,461 | 47,815 | 25 | 148 | 191 | 1,322 | 1,470 |
| Alaska | 56 | 14 | 394 | 34 | 644 | 1,002 | ----- | ----- | 3 | 22 | 22 |
| California | 1,145 | 469 | 11,861 | 1,007 | 22,724 | 33,800 | 16 | 133 | 64 | 612 | 745 |
| Hawaii | 147 | 23 | 481 | 164 | 4,992 | 5,472 | 3 | 12 | 43 | 277 | 289 |
| Nevada | 68 | 15 | 283 | 60 | 874 | 1,157 | 1 | 1 | 7 | 55 | 56 |
| Oregon | 261 | 64 | 654 | 197 | 2,120 | 2,774 | 1 | 2 | 16 | 53 | 55 |
| Washington | 175 | 106 | 1,477 | 170 | 2,073 | 3,550 | 4 | 2 | 38 | 301 | 303 |
| Other areas | 152 | 7 | 81 | 43 | 590 | 671 | ----- | ----- | 1 | 8 | 8 |
| Canal Zone | 7 | ----- | ----- | 7 | 201 | 201 | ----- | ----- | ----- | ----- | ----- |
| Guam | 3 | 2 | 19 | 3 | 34 | 37 | ----- | ----- | ----- | ----- | ----- |
| Puerto Rico | 24 | 4 | 58 | 22 | 352 | 410 | ----- | ----- | 1 | 8 | 8 |
| Virgin Islands | 5 | 1 | 4 | 1 | 4 | 4 | ----- | ----- | ----- | ----- | ----- |

TABLE 10.—DIVIDENDS AND INTEREST REFUND PAID, BY TYPE OF MEMBERSHIP, JUNE 30, AND DECEMBER 31, 1966
(Amounts in thousands)

| Type-of-membership | Number of Federal Credit Unions | Dividends and Interest Refund | | | | | | | | | |
|--|---------------------------------|-------------------------------|----------|---------------|-----------|--------------------------------|-----------------|---------|---------------|----------|----------------------------|
| | | Dividends Paid or Payable | | | | | Interest Refund | | | | |
| | | June 30, 1966 | | Dec. 31, 1966 | | Total Dividends on 1966 Shares | June 30, 1966 | | Dec. 31, 1966 | | Total Interest Refund 1966 |
| Number Paying | Amount | Number Paying | Amount | Number Paying | Amount | | Number Paying | Amount | | | |
| Total | 11,941 | 2,687 | \$50,399 | 13,666 | \$159,055 | \$209,454 | 199 | \$1,096 | 2,466 | \$17,309 | \$18,405 |
| ASSOCIATIONAL GROUPS - TOTAL | 1,848 | 254 | 2,445 | 1,488 | 10,770 | 13,215 | 9 | 11 | 189 | 814 | 824 |
| Cooperatives | 142 | 43 | 746 | 131 | 1,946 | 2,692 | ----- | ----- | 15 | 118 | 118 |
| Fraternal and professional | 368 | 56 | 693 | 314 | 2,635 | 3,327 | 3 | 3 | 43 | 220 | 223 |
| Religious | 749 | 86 | 570 | 588 | 3,241 | 3,740 | 4 | 6 | 90 | 330 | 336 |
| Labor unions | 474 | 63 | 420 | 399 | 2,281 | 2,701 | 2 | 2 | 33 | 77 | 79 |
| Other associational groups | 115 | 9 | 87 | 56 | 668 | 754 | ----- | ----- | 8 | 68 | 68 |
| OCCUPATIONAL GROUPS - TOTAL | 9,840 | 2,391 | 47,377 | 8,984 | 146,349 | 193,726 | 187 | 1,072 | 2,246 | 16,361 | 17,433 |
| Agriculture | 39 | 4 | 67 | 38 | 1,005 | 1,072 | ----- | ----- | 10 | 53 | 53 |
| Mining | 60 | 13 | 63 | 55 | 540 | 631 | ----- | ----- | 9 | 38 | 38 |
| Contract construction | 30 | 3 | 8 | 28 | 424 | 431 | ----- | ----- | 4 | 8 | 8 |
| Manufacturing | 4,573 | 1,042 | 19,769 | 4,143 | 64,283 | 84,052 | 92 | 482 | 1,088 | 9,315 | 9,797 |
| Food and kindred products | 470 | 100 | 1,013 | 437 | 3,924 | 4,917 | 9 | 19 | 110 | 580 | 600 |
| Textile mill prod. and apparel | 204 | 16 | 162 | 177 | 1,423 | 1,584 | 1 | 9 | 32 | 76 | 85 |
| Lumber and wood products | 178 | 36 | 331 | 156 | 1,020 | 1,351 | ----- | ----- | 20 | 92 | 92 |
| Paper and allied products | 375 | 67 | 749 | 278 | 4,494 | 5,243 | 8 | 10 | 73 | 677 | 687 |
| Printing and publishing | 250 | 61 | 393 | 234 | 2,005 | 2,397 | 8 | 17 | 60 | 196 | 211 |
| Chemicals and allied products | 362 | 111 | 1,789 | 332 | 5,583 | 7,373 | 8 | 38 | 94 | 711 | 748 |
| Petroleum refining | 285 | 87 | 1,360 | 277 | 4,967 | 6,327 | 7 | 14 | 56 | 354 | 369 |
| Leather and leather products | 131 | 30 | 588 | 114 | 1,757 | 2,345 | 3 | 23 | 32 | 296 | 319 |
| Stone, clay, and glass products | 53 | 7 | 33 | 48 | 149 | 182 | ----- | ----- | 8 | 10 | 10 |
| Primary metal industries | 234 | 49 | 797 | 215 | 2,516 | 3,313 | 6 | 24 | 43 | 217 | 241 |
| Fabricated metal products | 378 | 74 | 2,146 | 347 | 7,100 | 9,246 | 6 | 11 | 93 | 810 | 821 |
| Machinery, incl. electrical | 393 | 54 | 477 | 344 | 4,771 | 3,187 | 6 | 14 | 100 | 353 | 367 |
| Transportation equipment | 772 | 188 | 2,923 | 691 | 10,516 | 13,439 | 14 | 127 | 207 | 1,502 | 1,629 |
| Motor vehicles and equipment | 349 | 156 | 6,200 | 309 | 13,506 | 19,066 | 9 | 144 | 104 | 3,054 | 3,199 |
| Aircraft and parts | 230 | 71 | 2,263 | 211 | 6,233 | 9,466 | 6 | 68 | 74 | 2,271 | 2,339 |
| Instruments | 86 | 35 | 4,016 | 76 | 6,484 | 10,501 | 3 | 76 | 27 | 770 | 846 |
| Other manufacturing | 34 | 14 | 608 | 79 | 1,536 | 2,144 | 5 | 20 | 28 | 251 | 270 |
| Transportation, communication, and utilities | 1,058 | 255 | 4,615 | 1,014 | 17,800 | 22,415 | 27 | 149 | 329 | 2,629 | 2,778 |
| Railroad transportation | 291 | 50 | 722 | 259 | 4,555 | 5,277 | 3 | 13 | 75 | 397 | 410 |
| Bus transportation | 152 | 14 | 387 | 146 | 1,816 | 2,203 | 1 | 6 | 33 | 227 | 232 |
| Motor freight transportation | 128 | 28 | 347 | 118 | 1,402 | 1,749 | 1 | 2 | 30 | 159 | 161 |
| Air transportation | 38 | 11 | 385 | 36 | 1,563 | 1,948 | ----- | ----- | 6 | 47 | 47 |
| Other transportation | 25 | 6 | 30 | 24 | 253 | 283 | 1 | 3 | 7 | 12 | 15 |
| Communications | 208 | 93 | 1,970 | 201 | 4,757 | 6,727 | 16 | 111 | 93 | 1,329 | 1,440 |
| Telephone | 173 | 74 | 1,931 | 168 | 4,614 | 6,545 | 14 | 110 | 90 | 1,325 | 1,435 |
| Utilities | 226 | 43 | 774 | 220 | 3,455 | 4,228 | 5 | 14 | 85 | 457 | 472 |
| Wholesale and retail trade | 591 | 110 | 1,479 | 574 | 5,573 | 7,052 | 4 | 11 | 80 | 436 | 447 |
| Finance, insurance, real estate | 126 | 39 | 391 | 115 | 971 | 1,362 | ----- | ----- | 17 | 32 | 32 |
| Services | 1,513 | 315 | 4,488 | 1,295 | 13,575 | 18,063 | 24 | 110 | 251 | 1,075 | 1,186 |
| Hotels and other lodging places | 47 | 5 | 11 | 38 | 121 | 131 | ----- | ----- | 4 | 4 | 4 |
| Personal services | 31 | 2 | 3 | 25 | 50 | 53 | ----- | ----- | 3 | 5 | 5 |
| Miscellaneous business services | 68 | 27 | 527 | 64 | 1,034 | 1,561 | 2 | 9 | 15 | 48 | 57 |
| Medical, other health services | 338 | 41 | 140 | 260 | 769 | 909 | 1 | 1 | 24 | 54 | 55 |
| Hospitals | 327 | 40 | 135 | 251 | 737 | 872 | 1 | 1 | 22 | 52 | 54 |
| Educational services | 918 | 205 | 3,650 | 815 | 10,888 | 14,538 | 21 | 100 | 189 | 892 | 991 |
| Elem. and secondary schools | 791 | 164 | 2,859 | 737 | 9,348 | 12,237 | 20 | 97 | 166 | 772 | 869 |
| Colleges and universities | 119 | 39 | 793 | 192 | 1,503 | 2,295 | ----- | ----- | 3 | 117 | 119 |
| Other services | 111 | 35 | 156 | 93 | 714 | 870 | ----- | ----- | 16 | 73 | 73 |
| Government | 1,884 | 638 | 16,494 | 1,788 | 42,178 | 58,672 | 39 | 320 | 456 | 2,772 | 3,093 |
| Federal government | 936 | 301 | 12,506 | 953 | 29,313 | 41,819 | 18 | 189 | 208 | 1,317 | 1,506 |
| Civilian | 656 | 102 | 2,978 | 641 | 11,563 | 14,541 | 13 | 30 | 171 | 643 | 673 |
| Military | 324 | 199 | 9,529 | 312 | 17,750 | 27,278 | 5 | 159 | 37 | 674 | 833 |
| State and other government | 904 | 217 | 3,988 | 835 | 12,865 | 16,853 | 21 | 131 | 248 | 1,456 | 1,587 |
| Other occupational groups | 6 | 2 | 1 | 4 | 3 | 4 | 1 | 1 | 2 | 1 | 1 |
| RESIDENTIAL GROUPS - TOTAL | 253 | 42 | 577 | 194 | 1,936 | 2,513 | 3 | 14 | 31 | 135 | 148 |
| Urban community | 85 | 13 | 142 | 55 | 530 | 672 | ----- | ----- | 9 | 41 | 41 |
| Rural community | 168 | 29 | 435 | 139 | 1,406 | 1,841 | 3 | 14 | 22 | 93 | 107 |

¹Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.
²Including warehousing.
³Less than \$500.

TABLE 11.--FEDERAL CREDIT UNIONS PAYING DIVIDENDS ON DECEMBER 31, 1966 SHARES, BY DIVIDEND RATE CLASS, BY REGION AND STATE

| Region and State | Number of Federal credit unions, December 31, 1966 | | | Dividend Rate Class (percent) | | | | | | | | | |
|----------------------|--|--------------------|-----------------|-------------------------------|-------|-----------|-------|-----------|-------|-----------|------|-----------|------|
| | Number Operating | Paying no Dividend | Paying Dividend | Less than 4.00 | 4.00 | 4.01-4.49 | 4.50 | 4.51-4.99 | 5.00 | 5.01-5.49 | 5.50 | 5.51-5.99 | 6.00 |
| Total | 11,941 | 1,275 | 10,666 | 888 | 1,384 | 382 | 1,909 | 750 | 2,979 | 588 | 870 | 99 | 817 |
| New England | 873 | 82 | 791 | 57 | 126 | 54 | 218 | 85 | 181 | 20 | 34 | 2 | 14 |
| Connecticut | 316 | 15 | 301 | 29 | 39 | 24 | 77 | 39 | 61 | 13 | 15 | 2 | 2 |
| Maine | 152 | 12 | 140 | 7 | 28 | 8 | 43 | 11 | 30 | --- | 8 | --- | 5 |
| Massachusetts | 335 | 40 | 295 | 14 | 51 | 19 | 85 | 33 | 70 | 7 | 10 | --- | 6 |
| New Hampshire | 34 | 4 | 30 | 5 | 1 | 1 | 6 | 2 | 13 | --- | 1 | --- | 1 |
| Rhode Island | 34 | 11 | 23 | 2 | 7 | 2 | 5 | --- | 7 | --- | --- | --- | --- |
| Vermont | 2 | --- | 2 | --- | --- | --- | 2 | --- | --- | --- | --- | --- | --- |
| Midwest | 3,123 | 311 | 2,812 | 393 | 458 | 131 | 598 | 227 | 621 | 120 | 148 | 9 | 107 |
| Delaware | 66 | 10 | 56 | 8 | 6 | 1 | 11 | 3 | 15 | 4 | 4 | 1 | 3 |
| District of Columbia | 172 | 13 | 159 | 12 | 21 | 7 | 31 | 14 | 42 | 11 | 10 | 1 | 10 |
| Maryland | 175 | 28 | 147 | 14 | 27 | 3 | 33 | 13 | 39 | 5 | 5 | 1 | 7 |
| New Jersey | 493 | 41 | 452 | 49 | 116 | 34 | 115 | 43 | 74 | 8 | 9 | --- | 4 |
| New York | 1,029 | 97 | 932 | 75 | 87 | 38 | 128 | 77 | 291 | 70 | 100 | 5 | 61 |
| Pennsylvania | 1,188 | 122 | 1,066 | 235 | 201 | 48 | 280 | 77 | 160 | 22 | 20 | 1 | 22 |
| Southeast | 2,103 | 320 | 1,783 | 124 | 181 | 30 | 250 | 92 | 586 | 77 | 173 | 12 | 258 |
| Alabama | 208 | 47 | 161 | 9 | 19 | --- | 15 | 2 | 64 | 5 | 17 | 2 | 28 |
| Arkansas | 73 | 11 | 62 | 7 | 3 | 1 | 5 | 5 | 35 | 4 | --- | --- | 2 |
| Florida | 295 | 50 | 245 | 14 | 23 | 5 | 27 | 9 | 85 | 9 | 24 | 3 | 46 |
| Georgia | 224 | 31 | 193 | 8 | 13 | 1 | 19 | 6 | 61 | 10 | 27 | 4 | 44 |
| Kentucky | 101 | 16 | 85 | 9 | 10 | --- | 17 | 8 | 28 | 2 | 5 | --- | 6 |
| Louisiana | 354 | 49 | 305 | 27 | 29 | 3 | 34 | 18 | 90 | 18 | 40 | 1 | 45 |
| Mississippi | 136 | 29 | 107 | 7 | 16 | 3 | 16 | 4 | 30 | 3 | 10 | 1 | 17 |
| North Carolina | 67 | 2 | 65 | 2 | 4 | --- | 12 | 5 | 23 | 5 | 7 | --- | 7 |
| South Carolina | 97 | 20 | 77 | 7 | 3 | 2 | 13 | 10 | 25 | 3 | 5 | --- | 9 |
| Tennessee | 190 | 12 | 178 | 3 | 11 | 6 | 30 | 8 | 58 | 8 | 20 | 1 | 33 |
| Virginia | 208 | 25 | 183 | 17 | 34 | 8 | 41 | 12 | 49 | 8 | 11 | --- | 3 |
| West Virginia | 150 | 28 | 122 | 14 | 16 | 1 | 21 | 5 | 38 | 2 | 7 | --- | 18 |
| Great Lakes | 1,892 | 203 | 1,689 | 157 | 331 | 82 | 380 | 141 | 419 | 43 | 62 | 7 | 67 |
| Illinois | 388 | 81 | 307 | 57 | 93 | 15 | 61 | 17 | 46 | 5 | 3 | 1 | 9 |
| Indiana | 461 | 50 | 411 | 24 | 53 | 11 | 76 | 36 | 129 | 13 | 33 | 5 | 31 |
| Michigan | 379 | 10 | 369 | 25 | 82 | 33 | 103 | 40 | 66 | 7 | 7 | --- | 6 |
| Ohio | 661 | 62 | 599 | 51 | 102 | 23 | 139 | 48 | 177 | 18 | 19 | 1 | 21 |
| Wisconsin | 3 | --- | 3 | --- | 1 | --- | 1 | --- | 1 | --- | --- | --- | --- |
| Plains | 408 | 36 | 372 | 29 | 64 | 29 | 84 | 21 | 90 | 16 | 21 | 1 | 17 |
| Iowa | 6 | --- | 6 | --- | 2 | --- | 2 | --- | 2 | --- | --- | --- | --- |
| Kansas | 74 | 3 | 71 | 5 | 9 | 10 | 16 | 5 | 17 | 2 | 5 | --- | 2 |
| Minnesota | 54 | 6 | 48 | 9 | 8 | 6 | 12 | 2 | 8 | 1 | 1 | --- | 1 |
| Missouri | 50 | 5 | 45 | 4 | 11 | 5 | 9 | 1 | 9 | 3 | --- | 1 | 2 |
| Nebraska | 88 | 3 | 85 | 4 | 18 | 6 | 22 | 7 | 17 | 4 | 4 | --- | 3 |
| North Dakota | 33 | 3 | 30 | 1 | 3 | --- | 7 | 2 | 10 | 1 | 4 | --- | 2 |
| South Dakota | 103 | 16 | 87 | 6 | 13 | 2 | 16 | 4 | 27 | 5 | 7 | --- | 7 |
| Rocky Mountain | 482 | 33 | 449 | 28 | 49 | 14 | 78 | 39 | 157 | 28 | 33 | 6 | 17 |
| Colorado | 160 | 10 | 150 | 8 | 19 | 4 | 25 | 19 | 47 | 14 | 7 | 2 | 5 |
| Idaho | 60 | 4 | 56 | 3 | 4 | 4 | 9 | 1 | 24 | 7 | 4 | --- | --- |
| Montana | 105 | 3 | 102 | 10 | 21 | 4 | 24 | 10 | 25 | 2 | 5 | --- | 1 |
| Utah | 98 | 14 | 84 | 6 | 4 | 2 | 10 | 3 | 40 | 1 | 11 | 3 | 4 |
| Wyoming | 59 | 2 | 57 | 1 | 1 | --- | 10 | 6 | 21 | 4 | 6 | 1 | 7 |
| Southwest | 1,176 | 126 | 1,050 | 28 | 69 | 10 | 114 | 38 | 382 | 82 | 139 | 22 | 166 |
| Arizona | 103 | 14 | 89 | 2 | 3 | --- | 14 | 4 | 43 | 9 | 6 | --- | 8 |
| New Mexico | 68 | 11 | 57 | 2 | 2 | --- | 8 | 3 | 20 | 6 | 2 | --- | 14 |
| Oklahoma | 131 | 8 | 123 | 5 | 7 | 1 | 17 | 8 | 43 | 13 | 16 | 4 | 9 |
| Texas | 874 | 93 | 781 | 19 | 57 | 9 | 75 | 23 | 276 | 54 | 115 | 18 | 135 |
| Far West | 1,832 | 155 | 1,677 | 70 | 100 | 32 | 179 | 106 | 537 | 202 | 253 | 40 | 158 |
| Alaska | 36 | 2 | 34 | 2 | 1 | 1 | 4 | 3 | 7 | 3 | 8 | 2 | 3 |
| California | 1,185 | 123 | 1,062 | 50 | 59 | 19 | 87 | 48 | 326 | 151 | 178 | 29 | 115 |
| Hawaii | 167 | 3 | 164 | 6 | 5 | 7 | 19 | 17 | 47 | 23 | 26 | 6 | 8 |
| Nevada | 68 | 8 | 60 | 3 | 4 | --- | 3 | 3 | 17 | 3 | 12 | --- | 15 |
| Oregon | 201 | 14 | 187 | 4 | 20 | 4 | 37 | 17 | 72 | 9 | 12 | 2 | 10 |
| Washington | 175 | 5 | 170 | 5 | 11 | 1 | 29 | 18 | 68 | 13 | 17 | 1 | 7 |
| Other areas | 52 | 9 | 43 | 2 | 6 | --- | 8 | 1 | 6 | --- | 7 | --- | 13 |
| Canal Zone | 7 | --- | 7 | 1 | 2 | --- | 3 | --- | --- | --- | 1 | --- | --- |
| Guam | 3 | --- | 3 | --- | --- | --- | --- | --- | 2 | --- | --- | --- | 1 |
| Puerto Rico | 39 | 7 | 32 | 1 | 4 | --- | 5 | 1 | 4 | --- | 6 | --- | 11 |
| Virgin Islands | 3 | 2 | 1 | --- | --- | --- | --- | --- | --- | --- | --- | --- | 1 |

TABLE 12.--FEDERAL CREDIT UNIONS PAYING DIVIDENDS ON DECEMBER 31, 1966 SHARES, BY DIVIDEND RATE CLASS, BY TYPE OF MEMBERSHIP

| Type-of-membership | Number of Federal credit unions, December 31, 1966 | | | Dividend Rate Class (percent) | | | | | | | | | |
|--|---|--------------------------|--------------------|-------------------------------|-------|---------------|-------|---------------|-------|---------------|------|---------------|------|
| | Number Operating | Paying no Dividend | Paying Dividend | Less than 4.00 | 4.00 | 4.01- 4.49 | 4.50 | 4.51- 4.99 | 5.00 | 5.01- 5.49 | 5.50 | 5.51- 5.99 | 6.00 |
| Total----- | 11,941 | 1,275 | 10,666 | 888 | 1,384 | 382 | 1,909 | 750 | 2,979 | 588 | 870 | 99 | 817 |
| ASSOCIATIONAL GROUPS - TOTAL----- | 1,848 | 360 | 1,488 | 265 | 382 | 96 | 313 | 56 | 291 | 15 | 35 | 1 | 34 |
| Cooperatives----- | 142 | 11 | 131 | 17 | 32 | 19 | 30 | 8 | 17 | 1 | 5 | --- | 2 |
| Fraternal and professional----- | 368 | 54 | 314 | 52 | 77 | 24 | 62 | 10 | 65 | 4 | 10 | 1 | 9 |
| Religious----- | 749 | 161 | 588 | 123 | 173 | 35 | 136 | 15 | 89 | 3 | 6 | --- | 8 |
| Labor unions----- | 474 | 75 | 399 | 64 | 86 | 15 | 77 | 20 | 103 | 6 | 14 | --- | 14 |
| Other associational groups----- | 115 | 59 | 56 | 9 | 14 | 3 | 8 | 3 | 17 | 1 | --- | --- | 1 |
| OCCUPATIONAL GROUPS - TOTAL----- | 9,840 | 856 | 8,984 | 596 | 959 | 273 | 1,539 | 685 | 2,658 | 570 | 829 | 97 | 778 |
| Agriculture----- | 39 | 1 | 38 | --- | 3 | 4 | 2 | 6 | 11 | 6 | 4 | 1 | 1 |
| Mining----- | 60 | 5 | 55 | 6 | 4 | --- | 6 | 2 | 16 | 4 | 5 | 1 | 11 |
| Contract construction----- | 30 | 2 | 28 | 3 | --- | --- | 2 | 4 | 11 | 4 | 2 | --- | 2 |
| Manufacturing----- | 4,573 | 430 | 4,143 | 315 | 481 | 118 | 741 | 307 | 1,155 | 221 | 355 | 50 | 400 |
| Food and kindred products----- | 470 | 33 | 437 | 31 | 48 | 9 | 69 | 25 | 133 | 22 | 43 | 10 | 47 |
| Textile mill prod. and apparel----- | 204 | 27 | 177 | 19 | 31 | 7 | 44 | 12 | 42 | 6 | 6 | 1 | 9 |
| Lumber and wood products----- | 178 | 22 | 156 | 15 | 23 | 1 | 33 | 10 | 51 | 6 | 4 | --- | 13 |
| Paper and allied products----- | 305 | 27 | 278 | 17 | 21 | 2 | 45 | 14 | 88 | 16 | 37 | 2 | 36 |
| Printing and publishing----- | 250 | 16 | 234 | 13 | 26 | 6 | 24 | 12 | 66 | 10 | 34 | 3 | 30 |
| Chemicals and allied products----- | 362 | 30 | 332 | 16 | 28 | 8 | 51 | 26 | 94 | 24 | 30 | 7 | 48 |
| Petroleum refining----- | 285 | 8 | 277 | 8 | 8 | 8 | 18 | 20 | 85 | 24 | 41 | 13 | 52 |
| Rubber and plastics products----- | 131 | 17 | 114 | 8 | 21 | 3 | 23 | 3 | 35 | 6 | 7 | --- | 8 |
| Leather and leather products----- | 53 | 5 | 48 | 3 | 13 | --- | 16 | 7 | 5 | --- | 2 | --- | 2 |
| Stone, clay, and glass products----- | 239 | 24 | 215 | 19 | 24 | 10 | 34 | 21 | 57 | 11 | 14 | 2 | 23 |
| Primary metal industries----- | 378 | 31 | 347 | 31 | 45 | 4 | 71 | 24 | 93 | 19 | 19 | 5 | 36 |
| Fabricated metal products----- | 393 | 49 | 344 | 33 | 52 | 10 | 70 | 26 | 91 | 9 | 25 | --- | 28 |
| Machinery, incl. electrical----- | 772 | 81 | 691 | 65 | 76 | 29 | 140 | 57 | 175 | 44 | 57 | 2 | 46 |
| Transportation equipment----- | 349 | 40 | 309 | 27 | 36 | 10 | 56 | 29 | 98 | 17 | 22 | 3 | 11 |
| Motor vehicles and equipment----- | 230 | 19 | 211 | 19 | 27 | 9 | 44 | 20 | 69 | 8 | 6 | --- | 9 |
| Aircraft and parts----- | 86 | 10 | 76 | 5 | 3 | --- | 9 | 8 | 22 | 9 | 16 | 2 | 2 |
| Instruments 1/----- | 84 | 5 | 79 | 2 | 7 | 4 | 16 | 7 | 28 | 3 | 9 | 1 | 2 |
| Other manufacturing----- | 120 | 15 | 105 | 8 | 22 | 7 | 21 | 14 | 14 | 4 | 5 | 1 | 9 |
| Transportation, communication, and utilities----- | 1,058 | 44 | 1,014 | 43 | 109 | 38 | 176 | 49 | 310 | 67 | 104 | 9 | 109 |
| Railroad transportation----- | 281 | 12 | 269 | 13 | 38 | 19 | 66 | 12 | 82 | 12 | 13 | 1 | 13 |
| Bus transportation----- | 152 | 6 | 146 | 10 | 33 | 7 | 29 | 8 | 30 | 7 | 13 | --- | 9 |
| Motor freight transportation 2/----- | 128 | 10 | 118 | 4 | 9 | 1 | 23 | 5 | 40 | 4 | 13 | 1 | 18 |
| Air transportation----- | 38 | 2 | 36 | 2 | 1 | --- | --- | --- | 7 | 8 | 9 | 1 | 8 |
| Other transportation----- | 25 | 1 | 24 | 2 | 2 | 1 | 2 | --- | 10 | 2 | 3 | --- | 2 |
| Communications----- | 208 | 7 | 201 | 7 | 9 | 1 | 23 | 9 | 78 | 18 | 29 | --- | 27 |
| Telephone----- | 173 | 5 | 168 | 4 | 5 | 1 | 21 | 9 | 63 | 17 | 26 | --- | 22 |
| Utilities----- | 226 | 6 | 220 | 5 | 17 | 9 | 33 | 15 | 63 | 16 | 24 | 6 | 32 |
| Wholesale and retail trade----- | 551 | 47 | 504 | 34 | 60 | 10 | 71 | 37 | 152 | 37 | 49 | 3 | 51 |
| Finance, ins., real estate----- | 126 | 11 | 115 | 3 | 4 | 3 | 15 | 9 | 35 | 17 | 16 | 3 | 10 |
| Services----- | 1,513 | 218 | 1,295 | 128 | 166 | 41 | 235 | 110 | 382 | 75 | 101 | 9 | 48 |
| Hotels and other lodging places----- | 47 | 9 | 38 | 8 | 7 | --- | 11 | --- | 10 | 1 | --- | --- | 1 |
| Personal services----- | 31 | 6 | 25 | 4 | 5 | --- | 3 | 2 | 5 | 1 | 1 | --- | 4 |
| Miscellaneous business services----- | 68 | 4 | 64 | 5 | 3 | 1 | 7 | 5 | 19 | 9 | 4 | 2 | 9 |
| Medical, other health services----- | 338 | 78 | 260 | 41 | 49 | 5 | 45 | 12 | 69 | 11 | 16 | 1 | 11 |
| Hospitals----- | 327 | 76 | 251 | 41 | 48 | 5 | 44 | 12 | 66 | 9 | 16 | --- | 10 |
| Educational services----- | 918 | 103 | 815 | 64 | 88 | 27 | 157 | 85 | 253 | 49 | 69 | 5 | 18 |
| Elem. and secondary schools----- | 791 | 64 | 707 | 57 | 75 | 26 | 134 | 68 | 222 | 42 | 62 | 5 | 16 |
| Colleges and universities----- | 119 | 17 | 102 | 7 | 12 | 1 | 19 | 16 | 31 | 7 | 7 | --- | 2 |
| Other services----- | 111 | 18 | 93 | 6 | 14 | 8 | 12 | 6 | 26 | 4 | 11 | 1 | 5 |
| Government----- | 1,884 | 96 | 1,788 | 64 | 132 | 59 | 290 | 161 | 585 | 139 | 192 | 21 | 145 |
| Federal government----- | 980 | 27 | 953 | 23 | 54 | 35 | 160 | 103 | 330 | 89 | 91 | 13 | 55 |
| Civilian----- | 656 | 15 | 641 | 15 | 47 | 25 | 121 | 69 | 223 | 48 | 56 | 2 | 35 |
| Military----- | 324 | 12 | 312 | 8 | 7 | 10 | 39 | 34 | 107 | 41 | 35 | 11 | 20 |
| State and other government----- | 904 | 69 | 835 | 41 | 78 | 24 | 130 | 58 | 255 | 50 | 101 | 8 | 90 |
| Other occupational groups----- | 6 | 2 | 4 | --- | --- | --- | 1 | --- | 1 | --- | 1 | --- | 1 |
| RESIDENTIAL GROUPS - TOTAL----- | 253 | 59 | 194 | 27 | 43 | 13 | 57 | 9 | 30 | 3 | 6 | 1 | 5 |
| Urban community----- | 85 | 30 | 55 | 11 | 11 | 6 | 15 | 2 | 8 | --- | 2 | --- | --- |
| Rural community----- | 168 | 29 | 139 | 16 | 32 | 7 | 42 | 7 | 22 | 3 | 4 | 1 | 5 |

1/ Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.

2/ Including warehousing.

TABLE 13.—LOANS MADE IN OPERATING FEDERAL CREDIT UNIONS DURING 1966, AND CURRENT AND DELINQUENT LOANS OUTSTANDING AS OF DECEMBER 31, 1966, BY REGION AND STATE

(Amounts in thousands)

| Region and State | Number of Federal Credit Unions | Loans Made During 1966 | | Loans Outstanding Dec. 31, 1966 | | | | | |
|----------------------------|---------------------------------|------------------------|-------------|---------------------------------|-------------|------------|-----------|-----------|-------------|
| | | Number | Amount | Current ¹ | | Delinquent | | Total | |
| | | | | Number | Amount | Number | Amount | Number | Amount |
| Total | 11,941 | 6,257,126 | \$5,507,081 | 4,753,649 | \$4,190,676 | 233,587 | \$133,267 | 4,987,236 | \$4,323,943 |
| New England | 875 | 398,901 | 332,791 | 303,859 | 252,252 | 18,644 | 9,342 | 322,503 | 261,594 |
| Connecticut | 316 | 184,703 | 165,790 | 142,793 | 127,033 | 7,773 | 4,242 | 150,526 | 131,275 |
| Maine | 152 | 46,738 | 59,962 | 47,552 | 44,122 | 2,429 | 1,360 | 50,381 | 45,482 |
| Massachusetts | 375 | 124,189 | 90,027 | 94,711 | 67,606 | 7,367 | 3,334 | 102,078 | 70,940 |
| New Hampshire | 34 | 16,579 | 13,135 | 14,221 | 10,996 | 654 | 283 | 14,875 | 11,279 |
| Rhode Island | 54 | 4,596 | 3,019 | 3,514 | 1,974 | 358 | 116 | 3,912 | 2,089 |
| Vermont | 7 | 1,296 | 859 | 708 | 522 | 23 | 7 | 731 | 529 |
| Midwest | 3,123 | 1,433,182 | 1,220,194 | 1,079,583 | 965,755 | 72,574 | 39,992 | 1,152,157 | 945,748 |
| Delaware | 65 | 33,805 | 25,183 | 24,890 | 18,508 | 1,359 | 606 | 26,249 | 19,114 |
| District of Columbia | 172 | 224,485 | 216,482 | 199,047 | 178,319 | 9,518 | 4,224 | 208,565 | 182,543 |
| Maryland | 175 | 107,865 | 84,259 | 86,795 | 66,534 | 3,365 | 1,615 | 90,160 | 68,148 |
| New Jersey | 493 | 187,291 | 142,222 | 145,834 | 107,310 | 11,433 | 6,297 | 157,267 | 113,607 |
| New York | 1,029 | 400,136 | 357,964 | 320,620 | 277,096 | 26,552 | 15,602 | 347,172 | 292,698 |
| Pennsylvania | 1,182 | 479,620 | 394,085 | 302,397 | 257,988 | 20,347 | 11,649 | 322,744 | 269,637 |
| Southeast | 2,163 | 1,160,056 | 894,043 | 830,262 | 631,977 | 34,447 | 15,836 | 864,829 | 647,812 |
| Alabama | 215 | 105,734 | 85,099 | 71,870 | 59,232 | 4,182 | 2,159 | 76,052 | 61,391 |
| Arkansas | 73 | 33,123 | 26,826 | 20,504 | 15,662 | 874 | 356 | 21,378 | 16,025 |
| Florida | 295 | 227,823 | 180,269 | 180,807 | 140,695 | 5,614 | 2,576 | 186,421 | 143,271 |
| Georgia | 224 | 151,217 | 121,839 | 95,403 | 67,647 | 3,847 | 1,782 | 99,250 | 69,428 |
| Kentucky | 101 | 36,600 | 26,163 | 25,525 | 17,752 | 1,015 | 425 | 26,540 | 18,177 |
| Louisiana | 354 | 124,543 | 103,707 | 94,531 | 78,603 | 5,006 | 2,350 | 99,537 | 80,953 |
| Mississippi | 130 | 62,169 | 40,161 | 42,222 | 29,599 | 2,240 | 908 | 44,462 | 30,507 |
| North Carolina | 67 | 48,048 | 30,462 | 36,047 | 22,182 | 954 | 319 | 37,001 | 22,501 |
| South Carolina | 97 | 74,688 | 44,604 | 51,417 | 32,077 | 1,716 | 542 | 53,128 | 32,619 |
| Tennessee | 192 | 126,610 | 107,882 | 86,166 | 75,031 | 3,410 | 1,637 | 89,576 | 76,668 |
| Virginia | 208 | 122,146 | 89,913 | 94,420 | 65,851 | 4,046 | 1,865 | 98,466 | 67,715 |
| West Virginia | 180 | 47,255 | 37,823 | 31,455 | 27,640 | 1,563 | 918 | 33,018 | 28,558 |
| Great Lakes | 1,892 | 950,682 | 934,947 | 688,130 | 703,501 | 35,703 | 24,567 | 723,833 | 728,068 |
| Illinois | 383 | 109,013 | 85,372 | 74,119 | 64,688 | 5,374 | 3,106 | 79,495 | 67,794 |
| Indiana | 461 | 224,154 | 212,037 | 154,515 | 137,129 | 7,335 | 4,041 | 161,850 | 141,169 |
| Michigan | 379 | 335,167 | 385,763 | 258,370 | 312,511 | 12,116 | 10,609 | 270,488 | 323,120 |
| Ohio | 661 | 291,654 | 250,993 | 200,744 | 188,713 | 10,808 | 6,749 | 211,552 | 195,462 |
| Wisconsin | 3 | 694 | 782 | 382 | 461 | 66 | 62 | 448 | 523 |
| Plains | 468 | 150,446 | 143,444 | 116,611 | 118,445 | 5,967 | 4,106 | 122,578 | 122,551 |
| Iowa | 6 | 4,024 | 3,755 | 2,775 | 2,896 | 72 | 48 | 2,847 | 2,945 |
| Kansas | 74 | 42,795 | 46,714 | 34,798 | 41,345 | 1,284 | 1,132 | 36,082 | 42,477 |
| Minnesota | 54 | 12,533 | 10,270 | 10,679 | 9,330 | 678 | 446 | 11,357 | 9,776 |
| Missouri | 50 | 20,801 | 13,584 | 15,344 | 12,144 | 987 | 391 | 16,331 | 12,535 |
| Nebraska | 22 | 36,111 | 35,530 | 28,872 | 28,734 | 1,720 | 1,191 | 30,592 | 29,925 |
| North Dakota | 33 | 10,826 | 7,904 | 7,502 | 7,007 | 293 | 204 | 8,195 | 7,211 |
| South Dakota | 103 | 23,356 | 25,688 | 16,241 | 16,989 | 933 | 693 | 17,174 | 17,682 |
| Rocky Mountain | 482 | 170,974 | 167,644 | 135,273 | 140,025 | 6,665 | 5,347 | 141,938 | 145,373 |
| Colorado | 160 | 76,314 | 76,618 | 61,369 | 63,500 | 2,377 | 1,769 | 63,741 | 65,269 |
| Idaho | 60 | 24,973 | 24,745 | 18,511 | 20,439 | 825 | 751 | 19,336 | 21,191 |
| Montana | 105 | 26,783 | 22,943 | 21,603 | 21,426 | 1,321 | 964 | 22,924 | 22,390 |
| Utah | 98 | 28,669 | 29,555 | 22,285 | 23,154 | 1,647 | 1,395 | 23,927 | 24,549 |
| Wyoming | 59 | 14,225 | 13,783 | 11,505 | 11,506 | 505 | 468 | 12,010 | 11,974 |
| Southwest | 1,176 | 674,619 | 594,789 | 499,999 | 447,746 | 17,877 | 9,451 | 517,876 | 457,197 |
| Arizona | 103 | 78,164 | 77,264 | 63,715 | 63,920 | 2,047 | 1,331 | 65,762 | 65,252 |
| New Mexico | 68 | 43,079 | 46,090 | 32,962 | 31,854 | 1,049 | 701 | 34,011 | 32,555 |
| Oklahoma | 131 | 62,408 | 59,058 | 48,971 | 47,105 | 1,864 | 1,008 | 50,835 | 48,113 |
| Texas | 874 | 490,968 | 412,357 | 354,351 | 304,866 | 12,917 | 6,411 | 367,268 | 311,277 |
| Far West | 1,927 | 1,275,114 | 1,196,033 | 1,073,409 | 976,387 | 40,352 | 24,112 | 1,113,761 | 1,000,499 |
| Alaska | 36 | 27,324 | 26,190 | 21,938 | 20,673 | 1,017 | 605 | 22,955 | 21,278 |
| California | 1,185 | 940,963 | 847,322 | 808,397 | 702,523 | 22,701 | 15,523 | 837,098 | 718,046 |
| Hawaii | 167 | 104,024 | 126,303 | 79,700 | 93,929 | 2,674 | 2,192 | 82,374 | 96,121 |
| Nevada | 68 | 36,930 | 36,182 | 28,254 | 26,544 | 1,341 | 1,380 | 29,595 | 27,924 |
| Oregon | 201 | 78,069 | 74,476 | 63,958 | 58,226 | 3,264 | 2,089 | 67,242 | 60,316 |
| Washington | 175 | 87,804 | 85,559 | 71,162 | 74,492 | 3,335 | 2,324 | 74,497 | 76,816 |
| Other areas | 52 | 43,152 | 23,196 | 26,423 | 14,588 | 1,338 | 513 | 27,761 | 15,101 |
| Canal Zone | 7 | 16,031 | 7,392 | 7,789 | 3,404 | 579 | 194 | 8,368 | 3,598 |
| Guam | 3 | 5,390 | 2,647 | 4,329 | 1,613 | 107 | 27 | 4,436 | 1,641 |
| Puerto Rico | 39 | 21,428 | 12,983 | 13,928 | 9,415 | 555 | 258 | 14,483 | 9,673 |
| Virgin Islands | 3 | 313 | 174 | 377 | 156 | 57 | 32 | 474 | 189 |

¹ Includes loans less than 2 months delinquent.

TABLE 14.--LOANS MADE IN OPERATING FEDERAL CREDIT UNIONS DURING 1966, AND CURRENT AND DELINQUENT LOANS OUTSTANDING AS OF DECEMBER 31, 1966, BY TYPE OF MEMBERSHIP

(Amounts in thousands)

| Type-of-membership | Number of Federal Credit Unions | Loans Made During 1966 | | Loans Outstanding Dec. 31, 1966 | | | | | |
|--|---------------------------------|------------------------|-------------|---------------------------------|-------------|------------|-----------|-----------|-------------|
| | | Number | Amount | Current ¹ | | Delinquent | | Total | |
| | | | | Number | Amount | Number | Amount | Number | Amount |
| Total | 11,941 | 6,257,126 | \$5,597,081 | 4,753,649 | \$4,190,676 | 233,587 | \$133,267 | 4,987,236 | \$4,323,943 |
| ASSOCIATIONAL GROUPS - TOTAL | 1,848 | 309,239 | 302,059 | 291,428 | 276,852 | 33,852 | 20,260 | 325,280 | 297,111 |
| Cooperatives | 142 | 55,189 | 69,350 | 52,117 | 65,196 | 3,391 | 2,839 | 55,508 | 68,035 |
| Fraternal and professional | 368 | 43,238 | 59,587 | 47,236 | 61,245 | 5,422 | 4,722 | 52,658 | 65,967 |
| Religious | 749 | 85,672 | 76,420 | 83,710 | 71,611 | 11,504 | 6,415 | 95,214 | 78,026 |
| Labor unions | 474 | 15,719 | 78,801 | 89,100 | 61,639 | 11,479 | 5,243 | 100,579 | 66,882 |
| Other associational groups | 115 | 19,421 | 17,902 | 19,265 | 17,160 | 2,056 | 1,041 | 21,321 | 18,201 |
| OCCUPATIONAL GROUPS - TOTAL | 9,840 | 5,896,029 | 5,150,379 | 4,416,371 | 3,865,113 | 194,934 | 109,573 | 4,611,305 | 3,974,686 |
| Agriculture | 39 | 15,835 | 20,091 | 11,492 | 14,502 | 372 | 326 | 11,864 | 14,828 |
| Mining | 60 | 21,738 | 17,178 | 15,230 | 12,419 | 876 | 528 | 16,106 | 12,947 |
| Contract construction | 30 | 12,492 | 12,255 | 8,978 | 8,907 | 298 | 125 | 9,276 | 9,032 |
| Manufacturing | 4,573 | 2,662,145 | 2,326,412 | 1,819,727 | 1,646,467 | 83,326 | 47,311 | 1,903,053 | 1,693,779 |
| Food and kindred products | 470 | 149,772 | 124,011 | 102,916 | 90,873 | 5,564 | 3,152 | 108,480 | 94,025 |
| Textile mill prod. and apparel | 234 | 97,706 | 49,601 | 49,720 | 30,724 | 2,637 | 878 | 52,357 | 31,602 |
| Lumber and wood products | 178 | 56,106 | 36,988 | 33,504 | 27,739 | 2,644 | 1,165 | 36,148 | 28,904 |
| Paper and allied products | 305 | 151,250 | 178,030 | 103,663 | 103,765 | 4,576 | 2,801 | 108,239 | 106,566 |
| Printing and publishing | 250 | 75,756 | 66,996 | 52,117 | 45,707 | 2,960 | 1,615 | 55,077 | 47,322 |
| Chemicals and allied products | 362 | 197,305 | 188,283 | 136,708 | 133,178 | 4,364 | 2,951 | 141,072 | 136,130 |
| Petroleum refining | 295 | 118,539 | 135,151 | 106,071 | 110,579 | 4,092 | 3,047 | 110,163 | 113,626 |
| Rubber and plastics products | 131 | 64,976 | 59,240 | 44,957 | 44,569 | 2,178 | 1,398 | 47,135 | 45,967 |
| Leather and leather products | 53 | 16,089 | 6,520 | 8,081 | 4,006 | 895 | 228 | 8,976 | 4,234 |
| Stone, clay, and glass products | 239 | 106,453 | 85,538 | 70,619 | 59,162 | 4,014 | 2,369 | 74,633 | 61,531 |
| Primary metal industries | 378 | 294,556 | 250,687 | 174,638 | 173,662 | 8,430 | 5,913 | 183,068 | 179,575 |
| Fabricated metal products | 393 | 127,348 | 91,141 | 76,782 | 58,561 | 4,663 | 2,208 | 81,445 | 60,769 |
| Machinery, incl. electrical | 772 | 469,168 | 358,038 | 322,858 | 268,691 | 16,253 | 8,096 | 339,111 | 276,747 |
| Transportation equipment | 349 | 644,347 | 594,216 | 459,683 | 434,514 | 15,595 | 9,406 | 475,279 | 443,920 |
| Motor vehicles and equipment | 230 | 300,668 | 291,323 | 202,828 | 208,833 | 8,861 | 6,487 | 211,689 | 215,320 |
| Aircraft and parts | 86 | 312,569 | 281,013 | 236,798 | 210,496 | 5,275 | 2,195 | 242,063 | 212,691 |
| Instruments ² | 84 | 60,815 | 50,193 | 46,540 | 39,088 | 2,279 | 1,272 | 48,819 | 40,359 |
| Other manufacturing | 120 | 49,029 | 31,780 | 30,870 | 21,689 | 2,181 | 815 | 33,051 | 22,503 |
| Transportation, communication, and utilities | 1,058 | 586,117 | 600,693 | 454,448 | 460,315 | 17,842 | 12,405 | 472,290 | 472,720 |
| Railroad transportation | 281 | 131,288 | 127,414 | 99,972 | 97,362 | 6,278 | 4,893 | 106,250 | 102,255 |
| Bus transportation | 152 | 69,362 | 64,041 | 43,175 | 45,400 | 2,197 | 1,744 | 45,372 | 47,144 |
| Motor freight transportation ³ | 128 | 64,651 | 63,827 | 44,047 | 39,088 | 2,156 | 1,182 | 46,203 | 40,271 |
| Air transportation | 38 | 57,584 | 53,958 | 42,257 | 40,364 | 730 | 397 | 42,987 | 40,761 |
| Other transportation | 25 | 6,075 | 5,746 | 4,538 | 4,836 | 237 | 169 | 4,775 | 5,004 |
| Communications | 298 | 166,530 | 194,811 | 143,755 | 157,058 | 3,447 | 2,053 | 147,202 | 159,111 |
| Telephone | 173 | 160,314 | 189,607 | 138,875 | 153,392 | 3,065 | 1,894 | 141,940 | 155,286 |
| Utilities | 226 | 86,627 | 90,897 | 76,704 | 76,208 | 2,797 | 1,967 | 79,501 | 78,175 |
| Wholesale and retail trade | 551 | 237,670 | 193,809 | 167,028 | 134,002 | 9,361 | 4,285 | 176,389 | 138,286 |
| Finance, insurance, real estate | 126 | 39,159 | 32,881 | 31,299 | 26,589 | 1,266 | 457 | 32,565 | 27,046 |
| Services | 1,513 | 503,987 | 443,098 | 403,224 | 363,425 | 21,624 | 12,583 | 424,848 | 376,008 |
| Hotels and other lodging places | 47 | 11,118 | 5,036 | 5,690 | 2,810 | 658 | 148 | 6,348 | 2,957 |
| Personal services | 31 | 6,404 | 2,335 | 2,683 | 1,150 | 339 | 69 | 3,022 | 1,219 |
| Miscellaneous business services | 68 | 39,078 | 37,676 | 32,094 | 30,127 | 1,404 | 792 | 33,498 | 30,919 |
| Medical, other health services | 338 | 72,547 | 32,870 | 44,258 | 21,413 | 3,273 | 793 | 47,531 | 22,206 |
| Hospitals | 327 | 70,933 | 31,724 | 43,121 | 20,595 | 3,215 | 773 | 46,336 | 21,367 |
| Educational services | 918 | 342,577 | 342,792 | 297,111 | 290,176 | 15,018 | 10,354 | 312,129 | 300,530 |
| Elem. and secondary schools | 791 | 267,504 | 281,398 | 240,069 | 242,286 | 12,174 | 9,069 | 252,243 | 251,355 |
| Colleges and universities | 119 | 72,633 | 59,779 | 55,574 | 47,046 | 2,737 | 1,246 | 58,311 | 48,292 |
| Other services | 111 | 32,133 | 22,389 | 21,388 | 17,750 | 932 | 427 | 22,320 | 18,177 |
| Government | 1,884 | 1,917,518 | 1,503,826 | 1,504,688 | 1,198,388 | 59,939 | 31,543 | 1,564,627 | 1,229,931 |
| Federal government | 980 | 1,323,060 | 1,028,394 | 1,149,222 | 865,057 | 45,331 | 23,032 | 1,194,553 | 888,089 |
| Civilian | 656 | 381,628 | 341,754 | 340,065 | 288,587 | 20,720 | 12,146 | 360,785 | 300,733 |
| Military | 324 | 941,432 | 686,640 | 809,157 | 576,470 | 24,611 | 10,886 | 833,768 | 587,356 |
| State and other government | 904 | 494,458 | 475,432 | 355,466 | 333,331 | 14,608 | 8,511 | 370,074 | 341,841 |
| Other occupational groups | 6 | 368 | 137 | 257 | 98 | 30 | 10 | 287 | 108 |
| RESIDENTIAL GROUPS - TOTAL | 253 | 51,858 | 54,643 | 45,850 | 48,711 | 4,801 | 3,434 | 50,651 | 52,146 |
| Urban community | 85 | 14,739 | 14,607 | 14,069 | 13,407 | 1,348 | 735 | 15,417 | 14,143 |
| Rural community | 168 | 37,119 | 40,036 | 31,781 | 35,304 | 3,453 | 2,699 | 35,234 | 38,003 |

¹Includes loans less than 2 months delinquent.

²Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.

³Including warehousing.

TABLE 15.--LOANS MADE AND LOANS CHARGED OFF AND RECOVERED, IN OPERATING FEDERAL CREDIT UNIONS, FROM DATE OF ORGANIZATION THROUGH DECEMBER 31, 1966, BY REGION AND STATE

(Amounts in thousands)

| Region and State | Number of Federal Credit Unions | Loans From Date of Organization Through December 31, 1966 | | | | | Loss Ratio ^a |
|----------------------------|---------------------------------|---|--------------|-------------------|------------|------------|-------------------------|
| | | Total Loans Made | | Loans Charged Off | | | |
| | | Number | Amount | Gross Amount | Recoveries | Net Amount | |
| Total | 11,941 | 75,979,757 | \$43,077,687 | \$121,867 | \$21,752 | \$100,115 | .23 |
| New England | 273 | 5,539,025 | 2,704,817 | 5,866 | 954 | 4,911 | .18 |
| Connecticut | 316 | 3,293,981 | 1,510,440 | 3,208 | 602 | 2,606 | .17 |
| Maine | 152 | 622,399 | 388,886 | 666 | 86 | 580 | .15 |
| Massachusetts | 335 | 1,331,167 | 662,672 | 1,652 | 218 | 1,434 | .22 |
| New Hampshire | 34 | 196,479 | 95,644 | 253 | 39 | 214 | .22 |
| Rhode Island | 34 | 65,778 | 28,312 | 65 | 5 | 59 | .21 |
| Vermont | 2 | 29,221 | 18,863 | 22 | 4 | 18 | .10 |
| Mideast | 3,123 | 20,476,978 | 10,109,560 | 26,288 | 5,936 | 20,353 | .20 |
| Delaware | 66 | 207,919 | 132,512 | 239 | 43 | 195 | .15 |
| District of Columbia | 172 | 3,153,224 | 1,722,244 | 5,032 | 1,211 | 3,821 | .22 |
| Maryland | 175 | 986,249 | 515,597 | 1,712 | 292 | 1,420 | .28 |
| New Jersey | 493 | 2,710,690 | 1,343,995 | 3,669 | 917 | 2,752 | .20 |
| New York | 1,029 | 5,604,871 | 3,102,677 | 7,048 | 1,243 | 5,805 | .19 |
| Pennsylvania | 1,183 | 7,814,025 | 3,292,574 | 8,589 | 2,230 | 6,359 | .19 |
| Southeast | 2,103 | 13,355,356 | 6,322,219 | 13,236 | 2,159 | 11,079 | .18 |
| Alabama | 208 | 1,123,356 | 616,647 | 1,292 | 376 | 966 | .16 |
| Arkansas | 73 | 280,744 | 160,283 | 596 | 41 | 555 | .35 |
| Florida | 295 | 2,396,556 | 1,346,097 | 2,558 | 401 | 2,157 | .16 |
| Georgia | 224 | 1,845,636 | 699,126 | 1,347 | 204 | 1,144 | .16 |
| Kentucky | 101 | 284,042 | 157,230 | 476 | 90 | 387 | .25 |
| Louisiana | 354 | 1,954,031 | 921,242 | 1,757 | 193 | 1,564 | .17 |
| Mississippi | 136 | 784,497 | 294,885 | 490 | 84 | 406 | .14 |
| North Carolina | 67 | 371,298 | 165,087 | 350 | 47 | 303 | .18 |
| South Carolina | 97 | 656,368 | 232,928 | 509 | 72 | 431 | .18 |
| Tennessee | 190 | 1,570,912 | 861,434 | 1,414 | 248 | 1,166 | .14 |
| Virginia | 208 | 1,554,846 | 599,170 | 1,895 | 320 | 1,575 | .26 |
| West Virginia | 150 | 533,070 | 266,086 | 552 | 126 | 426 | .16 |
| Great Lakes | 1,892 | 11,353,192 | 7,187,440 | 25,635 | 5,457 | 20,178 | .28 |
| Illinois | 388 | 1,401,412 | 761,450 | 2,460 | 420 | 2,041 | .27 |
| Indiana | 461 | 2,658,785 | 1,603,595 | 4,197 | 865 | 3,332 | .21 |
| Michigan | 379 | 3,537,166 | 2,750,332 | 11,036 | 2,106 | 8,931 | .32 |
| Ohio | 661 | 3,751,104 | 2,068,586 | 7,921 | 2,065 | 5,857 | .28 |
| Wisconsin | 3 | 4,725 | 3,476 | 20 | 2 | 18 | .51 |
| Plains | 408 | 1,817,224 | 1,221,455 | 4,755 | 869 | 3,886 | .32 |
| Iowa | 6 | 45,417 | 29,340 | 93 | 24 | 69 | .23 |
| Kansas | 74 | 436,794 | 371,296 | 1,034 | 162 | 871 | .23 |
| Minnesota | 54 | 163,146 | 95,556 | 585 | 149 | 436 | .46 |
| Missouri | 50 | 325,616 | 160,775 | 684 | 113 | 571 | .36 |
| Nebraska | 88 | 465,336 | 312,589 | 1,420 | 251 | 1,169 | .37 |
| North Dakota | 33 | 103,530 | 56,760 | 165 | 44 | 121 | .21 |
| South Dakota | 103 | 277,385 | 195,139 | 774 | 126 | 648 | .33 |
| Rocky Mountain | 462 | 1,918,172 | 1,317,894 | 5,132 | 792 | 4,340 | .33 |
| Colorado | 160 | 815,711 | 589,722 | 2,520 | 409 | 2,111 | .36 |
| Idaho | 60 | 255,772 | 187,262 | 527 | 74 | 453 | .24 |
| Montana | 105 | 294,965 | 190,793 | 934 | 169 | 765 | .40 |
| Utah | 98 | 405,114 | 238,484 | 734 | 85 | 649 | .27 |
| Wyoming | 59 | 146,610 | 111,632 | 418 | 56 | 362 | .32 |
| Southwest | 1,176 | 7,679,480 | 4,914,106 | 10,770 | 1,337 | 9,433 | .19 |
| Arizona | 103 | 742,794 | 560,181 | 2,047 | 308 | 1,739 | .31 |
| New Mexico | 68 | 413,297 | 338,847 | 690 | 102 | 588 | .17 |
| Oklahoma | 131 | 716,794 | 478,910 | 1,368 | 174 | 1,194 | .25 |
| Texas | 874 | 5,806,595 | 3,536,169 | 6,666 | 754 | 5,912 | .17 |
| Far West | 1,832 | 13,427,911 | 9,158,565 | 29,857 | 4,159 | 25,699 | .28 |
| Alaska | 36 | 251,205 | 160,340 | 504 | 61 | 444 | .28 |
| California | 1,125 | 9,604,487 | 6,496,122 | 22,549 | 2,953 | 19,597 | .30 |
| Hawaii | 167 | 1,617,297 | 1,069,016 | 1,865 | 452 | 1,413 | .13 |
| Nevada | 68 | 291,871 | 242,310 | 761 | 94 | 667 | .28 |
| Oregon | 201 | 715,031 | 513,165 | 1,757 | 202 | 1,556 | .30 |
| Washington | 175 | 948,020 | 677,611 | 2,400 | 398 | 2,002 | .30 |
| Other areas | 52 | 412,419 | 141,631 | 325 | 89 | 236 | .17 |
| Canal Zone | 7 | 197,005 | 46,462 | 44 | 5 | 38 | .08 |
| Guam | 3 | 16,626 | 8,356 | 23 | 1 | 22 | .27 |
| Puerto Rico | 39 | 194,306 | 85,175 | 240 | 77 | 163 | .19 |
| Virgin Islands | 3 | 4,482 | 1,637 | 18 | 5 | 13 | .77 |

^aNet amount of loans charged off as percent of total loans made since organization

TABLE 16.--LOANS MADE AND LOANS CHARGED OFF AND RECOVERED, IN OPERATING FEDERAL CREDIT UNIONS, FROM DATE OF ORGANIZATION THROUGH DECEMBER 31, 1966, BY TYPE OF MEMBERSHIP

(Amounts in thousands)

| Type-of-membership | Number of Federal Credit Unions | Loans from date of organization through December 31, 1966 | | | | | Loss ratio ¹ |
|--|---------------------------------|---|--------------|-------------------|------------|------------|-------------------------|
| | | Total loans made | | Loans charged off | | | |
| | | Number | Amount | Gross Amount | Recoveries | Net Amount | |
| Total | 11,941 | 75,979,757 | \$43,077,687 | \$121,867 | \$21,752 | \$100,115 | .23 |
| ASSOCIATIONAL GROUPS - TOTAL | 1,848 | 3,430,230 | 2,432,475 | 10,886 | 2,272 | 8,614 | .35 |
| Cooperatives | 142 | 559,469 | 485,839 | 2,048 | 335 | 1,713 | .35 |
| Fraternal and professional | 368 | 611,728 | 619,579 | 2,089 | 363 | 1,726 | .28 |
| Religious | 749 | 962,027 | 643,631 | 3,155 | 738 | 2,417 | .38 |
| Labor unions | 474 | 1,085,499 | 540,932 | 2,902 | 680 | 2,223 | .41 |
| Other associational groups | 115 | 211,507 | 142,494 | 691 | 156 | 535 | .38 |
| OCCUPATIONAL GROUPS - TOTAL | 9,840 | 71,973,755 | 40,197,373 | 109,245 | 19,193 | 90,051 | .22 |
| Agriculture | 39 | 332,079 | 221,223 | 205 | 68 | 137 | .06 |
| Mining | 60 | 214,968 | 125,137 | 453 | 53 | 400 | .32 |
| Contract construction | 30 | 150,349 | 84,564 | 150 | 31 | 118 | .14 |
| Manufacturing | 4,573 | 34,279,404 | 18,589,013 | 49,172 | 9,229 | 39,944 | .21 |
| Food and kindred products | 470 | 2,254,805 | 1,200,377 | 3,695 | 604 | 3,091 | .26 |
| Textile mill prod. and apparel | 204 | 1,265,469 | 411,641 | 1,194 | 204 | 989 | .24 |
| Lumber and wood products | 178 | 707,043 | 325,488 | 1,401 | 202 | 1,199 | .37 |
| Paper and allied products | 305 | 2,471,522 | 1,360,359 | 2,145 | 323 | 1,822 | .13 |
| Printing and publishing | 250 | 982,813 | 594,737 | 1,413 | 249 | 1,164 | .20 |
| Chemicals and allied products | 362 | 2,512,557 | 1,581,949 | 2,582 | 431 | 2,151 | .14 |
| Petroleum refining | 285 | 2,827,923 | 1,635,196 | 3,261 | 528 | 2,733 | .17 |
| Rubber and plastics products | 131 | 628,855 | 440,630 | 1,268 | 272 | 996 | .23 |
| Leather and leather products | 53 | 147,943 | 56,074 | 161 | 23 | 139 | .25 |
| Stone, clay, and glass products | 239 | 1,567,785 | 743,686 | 2,017 | 419 | 1,598 | .21 |
| Primary metal industries | 378 | 3,900,958 | 1,961,643 | 4,432 | 981 | 3,451 | .18 |
| Fabricated metal products | 393 | 1,731,305 | 764,146 | 2,845 | 556 | 2,289 | .30 |
| Machinery, incl. electrical | 772 | 5,375,717 | 2,955,491 | 9,025 | 1,900 | 7,125 | .24 |
| Transportation equipment | 349 | 6,252,791 | 3,855,326 | 11,470 | 2,066 | 9,404 | .24 |
| Motor vehicles and equipment | 230 | 2,537,543 | 1,778,201 | 6,267 | 1,223 | 5,044 | .28 |
| Aircraft and parts | 86 | 3,366,971 | 1,931,914 | 4,837 | 770 | 4,066 | .21 |
| Instruments ² | 84 | 848,939 | 433,781 | 1,270 | 255 | 1,014 | .23 |
| Other manufacturing | 120 | 802,979 | 268,489 | 994 | 215 | 779 | .29 |
| Transportation, communication, and utilities | 1,058 | 8,703,598 | 5,348,948 | 13,949 | 2,733 | 11,216 | .21 |
| Railroad transportation | 281 | 2,371,653 | 1,327,557 | 4,464 | 985 | 3,479 | .26 |
| Bus transportation | 152 | 1,319,187 | 640,645 | 2,028 | 448 | 1,580 | .25 |
| Motor freight transportation ³ | 128 | 652,198 | 414,376 | 1,309 | 187 | 1,123 | .27 |
| Air transportation | 38 | 561,102 | 345,413 | 860 | 124 | 736 | .21 |
| Other transportation | 25 | 90,721 | 63,844 | 183 | 35 | 148 | .23 |
| Communications | 208 | 2,373,094 | 1,734,500 | 3,460 | 650 | 2,810 | .16 |
| Telephone | 173 | 2,290,469 | 1,698,390 | 3,342 | 621 | 2,721 | .16 |
| Utilities | 226 | 1,335,643 | 822,613 | 1,644 | 304 | 1,339 | .16 |
| Wholesale and retail trade | 551 | 4,366,736 | 1,758,939 | 7,528 | 1,170 | 6,358 | .36 |
| Finance, insurance, real estate | 126 | 459,369 | 278,797 | 719 | 121 | 598 | .21 |
| Services | 1,513 | 4,298,127 | 2,844,543 | 7,193 | 1,111 | 6,083 | .21 |
| Hotels and other lodging places | 47 | 187,207 | 48,010 | 265 | 51 | 214 | .45 |
| Personal services | 31 | 102,704 | 24,275 | 100 | 10 | 90 | .37 |
| Miscellaneous business services | 68 | 375,021 | 258,683 | 892 | 124 | 768 | .30 |
| Medical, other health services | 338 | 471,259 | 179,183 | 790 | 111 | 679 | .38 |
| Hospitals | 327 | 457,609 | 172,707 | 769 | 110 | 659 | .38 |
| Educational services | 918 | 2,803,899 | 2,138,616 | 4,552 | 717 | 3,835 | .18 |
| Elem. and secondary schools | 791 | 2,239,292 | 1,795,886 | 3,665 | 608 | 3,057 | .17 |
| Colleges and universities | 119 | 543,822 | 332,800 | 846 | 101 | 745 | .22 |
| Other services | 111 | 358,027 | 195,777 | 594 | 98 | 497 | .25 |
| Government | 1,884 | 19,166,232 | 10,945,303 | 29,874 | 4,678 | 25,195 | .23 |
| Federal government | 980 | 13,615,116 | 7,158,663 | 23,289 | 3,725 | 19,565 | .27 |
| Civilian | 656 | 5,468,278 | 3,023,708 | 8,703 | 1,668 | 7,035 | .23 |
| Military | 324 | 8,146,838 | 4,134,955 | 14,586 | 2,056 | 12,530 | .30 |
| State and other government | 904 | 5,551,116 | 3,786,640 | 6,584 | 954 | 5,631 | .15 |
| Other occupational groups | 6 | 2,893 | 905 | 3 | ----- | 2 | .27 |
| RESIDENTIAL GROUPS - TOTAL | 253 | 575,772 | 447,839 | 1,737 | 287 | 1,450 | .32 |
| Urban community | 85 | 161,816 | 115,373 | 467 | 78 | 389 | .34 |
| Rural community | 168 | 413,956 | 332,466 | 1,270 | 209 | 1,060 | .32 |

¹Net amount of loans charged off as percent of total loans made since organization

²Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.

³Including warehousing.

TABLE 17.--MEMBERSHIP AND PAID EMPLOYMENT IN FEDERAL CREDIT UNIONS, BY REGION AND STATE,
DECEMBER 31, 1966

| Region and State | No. of Federal Credit Unions | Membership | | Paid Employment | |
|----------------------------|------------------------------|------------|------------|-----------------|-----------|
| | | Actual | Potential | Full-time | Part-time |
| Total | 11,941 | 9,271,967 | 16,647,848 | 10,526 | 13,054 |
| New England | 873 | 610,100 | 1,086,921 | 671 | 1,231 |
| Connecticut | 316 | 273,549 | 381,679 | 335 | 455 |
| Maine | 152 | 101,438 | 211,178 | 121 | 167 |
| Massachusetts | 335 | 195,561 | 403,023 | 179 | 541 |
| New Hampshire | 34 | 29,086 | 47,476 | 28 | 35 |
| Rhode Island | 34 | 9,006 | 43,915 | 6 | 30 |
| Vermont | 2 | 1,460 | 1,648 | 2 | 3 |
| Mideast | 3,125 | 2,304,104 | 4,598,070 | 2,169 | 3,680 |
| Delaware | 66 | 47,033 | 83,325 | 44 | 84 |
| District of Columbia | 172 | 380,343 | 824,777 | 575 | 264 |
| Maryland | 175 | 160,084 | 302,706 | 195 | 194 |
| New Jersey | 493 | 315,474 | 609,972 | 226 | 650 |
| New York | 1,029 | 704,352 | 1,524,336 | 545 | 1,078 |
| Pennsylvania | 1,164 | 696,812 | 1,252,954 | 584 | 1,410 |
| Southeast | 2,103 | 1,500,743 | 2,740,235 | 1,789 | 1,987 |
| Alabama | 208 | 134,547 | 220,123 | 172 | 220 |
| Arkansas | 73 | 37,025 | 57,531 | 47 | 64 |
| Florida | 295 | 306,768 | 549,151 | 425 | 262 |
| Georgia | 224 | 167,155 | 281,642 | 190 | 196 |
| Kentucky | 101 | 50,931 | 133,404 | 54 | 90 |
| Louisiana | 354 | 190,186 | 390,037 | 211 | 340 |
| Mississippi | 136 | 79,624 | 127,391 | 79 | 146 |
| North Carolina | 67 | 64,508 | 165,426 | 80 | 61 |
| South Carolina | 97 | 87,271 | 135,884 | 67 | 93 |
| Tennessee | 190 | 142,541 | 204,275 | 168 | 199 |
| Virginia | 208 | 177,434 | 366,481 | 201 | 192 |
| West Virginia | 150 | 62,753 | 108,890 | 75 | 124 |
| Great Lakes | 1,892 | 1,520,070 | 2,625,691 | 1,782 | 2,137 |
| Illinois | 358 | 175,287 | 377,871 | 149 | 339 |
| Indiana | 461 | 317,800 | 504,169 | 348 | 505 |
| Michigan | 379 | 566,314 | 859,445 | 760 | 522 |
| Ohio | 661 | 459,471 | 882,480 | 504 | 767 |
| Wisconsin | 3 | 1,198 | 1,726 | 1 | 4 |
| Plains | 408 | 265,593 | 547,464 | 296 | 470 |
| Iowa | 6 | 6,096 | 8,232 | 7 | 9 |
| Kansas | 74 | 74,649 | 130,486 | 89 | 89 |
| Minnesota | 54 | 27,513 | 122,607 | 30 | 46 |
| Missouri | 50 | 31,860 | 51,928 | 34 | 54 |
| Nebraska | 89 | 67,887 | 120,278 | 75 | 112 |
| North Dakota | 33 | 16,492 | 30,785 | 23 | 44 |
| South Dakota | 103 | 41,096 | 83,146 | 38 | 116 |
| Rocky Mountain | 482 | 293,866 | 486,624 | 350 | 552 |
| Colorado | 160 | 129,589 | 193,181 | 170 | 190 |
| Idaho | 60 | 39,877 | 70,733 | 49 | 65 |
| Montana | 105 | 51,670 | 107,639 | 58 | 125 |
| Utah | 98 | 45,760 | 72,504 | 47 | 100 |
| Wyoming | 59 | 26,970 | 42,567 | 26 | 72 |
| Southwest | 1,176 | 907,225 | 1,508,504 | 1,309 | 1,066 |
| Arizona | 103 | 116,105 | 180,960 | 211 | 98 |
| New Mexico | 68 | 60,104 | 107,407 | 68 | 70 |
| Oklahoma | 131 | 94,755 | 150,691 | 139 | 118 |
| Texas | 874 | 636,261 | 1,069,446 | 871 | 800 |
| Far West | 1,832 | 1,823,910 | 2,975,272 | 2,487 | 1,849 |
| Alaska | 36 | 39,991 | 56,872 | 61 | 31 |
| California | 1,185 | 1,309,746 | 2,188,238 | 1,806 | 1,133 |
| Hawaii | 167 | 159,647 | 213,904 | 214 | 193 |
| Nevada | 68 | 49,059 | 91,599 | 72 | 75 |
| Oregon | 201 | 127,237 | 215,293 | 147 | 213 |
| Washington | 175 | 138,235 | 209,366 | 167 | 203 |
| Other areas | 52 | 46,356 | 77,067 | 73 | 62 |
| Canal Zone | 7 | 14,844 | 24,700 | 28 | 21 |
| Guam | 3 | 7,892 | 15,700 | 10 | 3 |
| Puerto Rico | 39 | 21,983 | 30,667 | 34 | 34 |
| Virgin Islands | 3 | 1,637 | 6,000 | 1 | 4 |

TABLE 18.--MEMBERSHIP AND PAID EMPLOYMENT IN FEDERAL CREDIT UNIONS, BY TYPE OF MEMBERSHIP,
DECEMBER 31, 1966

| Type-of-membership | Number of Federal Credit Unions | Membership | | Paid Employment | |
|--|---------------------------------|------------|------------|-----------------|-----------|
| | | Actual | Potential | Full-time | Part-time |
| Total | 11,941 | 9,271,967 | 16,647,348 | 10,926 | 13,054 |
| ASSOCIATIONAL GROUPS - TOTAL | 1,848 | 876,134 | 3,035,220 | 731 | 1,645 |
| Cooperatives | 142 | 120,411 | 332,954 | 152 | 133 |
| Fraternal and professional | 368 | 149,630 | 311,880 | 138 | 306 |
| Religious | 749 | 317,630 | 1,077,695 | 176 | 812 |
| Labor unions | 474 | 230,797 | 794,222 | 169 | 350 |
| Other associational groups | 115 | 57,726 | 518,469 | 96 | 44 |
| OCCUPATIONAL GROUPS - TOTAL | 9,840 | 8,261,285 | 13,070,251 | 10,051 | 11,170 |
| Agriculture | 39 | 23,643 | 32,632 | 20 | 53 |
| Mining | 60 | 30,131 | 48,880 | 28 | 75 |
| Contract construction | 30 | 13,276 | 16,080 | 16 | 24 |
| Manufacturing | 4,573 | 3,413,340 | 4,982,327 | 3,916 | 5,044 |
| Food and kindred products | 470 | 193,062 | 268,984 | 195 | 506 |
| Textile mill prod. and apparel | 204 | 95,645 | 149,852 | 105 | 147 |
| Lumber and wood products | 178 | 66,673 | 98,743 | 84 | 176 |
| Paper and allied products | 305 | 176,263 | 218,023 | 244 | 341 |
| Printing and publishing | 250 | 101,675 | 137,280 | 98 | 290 |
| Chemicals and allied products | 362 | 245,873 | 347,535 | 270 | 410 |
| Petroleum refining | 285 | 209,336 | 253,145 | 266 | 329 |
| Rubber and plastics products | 131 | 91,631 | 125,078 | 98 | 142 |
| Leather and leather products | 53 | 17,087 | 28,557 | 10 | 54 |
| Stone, clay, and glass products | 239 | 132,156 | 176,566 | 125 | 238 |
| Primary metal industries | 378 | 134,281 | 516,732 | 400 | 463 |
| Fabricated metal products | 393 | 156,133 | 246,599 | 140 | 413 |
| Machinery, incl. electrical | 772 | 625,599 | 981,516 | 653 | 882 |
| Transportation equipment | 349 | 813,042 | 1,214,953 | 1,059 | 436 |
| Motor vehicles and equipment | 230 | 409,379 | 617,320 | 531 | 301 |
| Aircraft and parts | 86 | 365,665 | 538,097 | 479 | 98 |
| Instruments ¹ | 94 | 90,023 | 116,381 | 104 | 97 |
| Other manufacturing | 120 | 64,861 | 102,383 | 65 | 120 |
| Transportation, communication, and utilities | 1,058 | 850,315 | 1,140,354 | 1,094 | 1,331 |
| Railroad transportation | 281 | 213,326 | 288,630 | 272 | 385 |
| Bus transportation | 152 | 82,070 | 115,386 | 78 | 207 |
| Motor freight transportation ² | 128 | 73,236 | 103,359 | 94 | 124 |
| Air transportation | 38 | 66,999 | 84,621 | 93 | 31 |
| Other transportation | 25 | 9,345 | 12,925 | 6 | 29 |
| Communications | 208 | 258,276 | 346,913 | 412 | 256 |
| Telephone | 173 | 248,479 | 332,967 | 407 | 218 |
| Utilities | 226 | 147,063 | 188,560 | 139 | 299 |
| Wholesale and retail trade | 551 | 327,392 | 522,437 | 404 | 468 |
| Finance, insurance, real estate | 126 | 57,194 | 94,314 | 51 | 101 |
| Services | 1,513 | 791,899 | 1,408,671 | 817 | 1,467 |
| Hotels and other lodging places | 47 | 12,443 | 24,989 | 16 | 35 |
| Personal services | 31 | 5,139 | 8,174 | 6 | 26 |
| Miscellaneous business services | 62 | 50,059 | 74,460 | 62 | 57 |
| Medical, other health services | 338 | 94,644 | 201,477 | 64 | 258 |
| Hospitals | 327 | 92,325 | 196,483 | 62 | 249 |
| Educational services | 918 | 587,946 | 1,033,173 | 628 | 1,016 |
| Elem. and secondary schools | 791 | 481,004 | 828,791 | 576 | 866 |
| Colleges and universities | 119 | 103,312 | 198,527 | 118 | 145 |
| Other services | 111 | 41,618 | 66,398 | 41 | 75 |
| Government | 1,984 | 2,753,462 | 4,823,516 | 3,795 | 2,675 |
| Federal government | 980 | 2,121,673 | 3,863,220 | 2,944 | 1,511 |
| Civilian | 656 | 666,588 | 1,047,727 | 910 | 1,046 |
| Military | 324 | 1,455,085 | 2,815,493 | 2,134 | 465 |
| State and other government | 974 | 631,789 | 960,296 | 761 | 1,094 |
| Other occupational groups | 6 | 633 | 1,000 | ----- | 2 |
| RESIDENTIAL GROUPS - TOTAL | 253 | 134,573 | 542,377 | 144 | 239 |
| Urban community | 85 | 42,599 | 292,022 | 37 | 85 |
| Rural community | 168 | 91,989 | 250,355 | 107 | 154 |

¹Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.

²Including warehousing.

TABLE 19.--FEDERAL CREDIT UNION CHARTERS ISSUED, CANCELED, AND OUTSTANDING, BY REGION AND STATE, DECEMBER 31, 1965 AND DECEMBER 31, 1966

| Region and State | Charters of Federal credit unions | | | | | | | | |
|----------------------------|-----------------------------------|---------------|--------------|--------------|-------------|-----------|---------------------------------|--------------------------------|---------------------------------|
| | As of Dec. 31, 1965 | | | | During 1966 | | Outstanding as of Dec. 31, 1966 | | |
| | Issued | Net transfers | Canceled | Out-standing | Issued | Canceled | Total 1/ | Held by inactive credit unions | Held by operating credit unions |
| Total, all areas..... | 17,157 | ----- | 5,179 | 11,978 | 701 | 318 | 12,361 | 420 | 11,941 |
| Total, 50 States & D.C. | 17,074 | ----- | 5,150 | 11,924 | 700 | 316 | 12,308 | 419 | 11,889 |
| New England..... | 1,216 | ----- | 341 | 875 | 50 | 21 | 905 | 32 | 873 |
| Connecticut..... | 469 | -1 | 144 | 324 | 7 | 9 | 323 | 7 | 316 |
| Maine..... | 201 | ----- | 55 | 146 | 9 | 2 | 153 | 1 | 152 |
| Massachusetts..... | 452 | ----- | 114 | 338 | 24 | 7 | 355 | 20 | 335 |
| New Hampshire..... | 44 | ----- | 7 | 37 | 2 | 1 | 38 | 4 | 34 |
| Rhode Island..... | 43 | 1 | 16 | 28 | 8 | 2 | 34 | --- | 34 |
| Vermont..... | 7 | ----- | 5 | 2 | --- | --- | 2 | --- | 2 |
| Hideast..... | 4,703 | -8 | 1,578 | 3,117 | 171 | 55 | 3,231 | 108 | 3,123 |
| Delaware..... | 79 | ----- | 17 | 62 | 6 | 1 | 67 | 1 | 66 |
| District of Columbia..... | 256 | -8 | 70 | 178 | 4 | 2 | 179 | 7 | 172 |
| Maryland..... | 234 | 5 | 66 | 173 | 15 | 5 | 183 | 8 | 175 |
| New Jersey..... | 740 | 2 | 244 | 498 | 21 | 9 | 511 | 18 | 493 |
| New York..... | 1,738 | -3 | 706 | 1,029 | 54 | 22 | 1,059 | 30 | 1,029 |
| Pennsylvania..... | 1,656 | -4 | 475 | 1,177 | 71 | 16 | 1,232 | 44 | 1,188 |
| Southeast..... | 2,946 | 3 | 880 | 2,069 | 170 | 49 | 2,191 | 88 | 2,103 |
| Alabama..... | 267 | -1 | 61 | 205 | 14 | 5 | 214 | 6 | 208 |
| Arkansas..... | 102 | 1 | 32 | 71 | 8 | 2 | 77 | 4 | 73 |
| Florida..... | 407 | ----- | 124 | 283 | 30 | 7 | 307 | 12 | 295 |
| Georgia..... | 302 | -1 | 82 | 219 | 20 | 7 | 232 | 8 | 224 |
| Kentucky..... | 126 | 1 | 30 | 97 | 10 | --- | 107 | 6 | 101 |
| Louisiana..... | 510 | -3 | 147 | 360 | 20 | 10 | 370 | 16 | 354 |
| Mississippi..... | 169 | -1 | 40 | 128 | 16 | 2 | 142 | 6 | 136 |
| North Carolina..... | 94 | -1 | 29 | 64 | 5 | --- | 69 | 2 | 67 |
| South Carolina..... | 148 | 2 | 61 | 89 | 15 | 4 | 100 | 3 | 97 |
| Tennessee..... | 323 | -2 | 121 | 200 | 3 | 5 | 198 | 8 | 190 |
| Virginia..... | 290 | 7 | 92 | 205 | 19 | 6 | 218 | 10 | 208 |
| West Virginia..... | 208 | 1 | 61 | 148 | 10 | 1 | 157 | 7 | 150 |
| Great Lakes..... | 2,698 | -2 | 790 | 1,906 | 112 | 58 | 1,960 | 68 | 1,892 |
| Illinois..... | 496 | -1 | 116 | 379 | 46 | 14 | 411 | 23 | 388 |
| Indiana..... | 618 | -1 | 170 | 447 | 38 | 7 | 478 | 17 | 461 |
| Michigan..... | 615 | ----- | 211 | 404 | 3 | 19 | 388 | 9 | 379 |
| Ohio..... | 960 | ----- | 287 | 673 | 25 | 18 | 680 | 19 | 661 |
| Wisconsin..... | 9 | ----- | 6 | 3 | --- | --- | 3 | --- | 3 |
| Plaine..... | 617 | 1 | 197 | 421 | 22 | 21 | 422 | 14 | 408 |
| Iowa..... | 8 | ----- | 2 | 6 | --- | --- | 6 | --- | 6 |
| Kansas..... | 116 | ----- | 38 | 78 | 2 | 3 | 77 | 3 | 74 |
| Minnesota..... | 87 | ----- | 31 | 56 | 4 | 1 | 59 | 5 | 54 |
| Missouri..... | 78 | ----- | 29 | 49 | 1 | --- | 50 | --- | 50 |
| Nebraska..... | 115 | 2 | 23 | 94 | --- | 4 | 90 | 2 | 88 |
| North Dakota..... | 64 | ----- | 31 | 33 | 5 | 3 | 35 | 2 | 33 |
| South Dakota..... | 149 | -1 | 43 | 105 | 10 | 10 | 105 | 2 | 103 |
| Rocky Mountain..... | 681 | -3 | 180 | 498 | 12 | 8 | 502 | 20 | 482 |
| Colorado..... | 217 | -1 | 58 | 158 | 8 | 2 | 164 | 4 | 160 |
| Idaho..... | 89 | ----- | 29 | 60 | 2 | --- | 62 | 2 | 60 |
| Montana..... | 161 | -2 | 46 | 113 | --- | --- | 113 | 8 | 105 |
| Utah..... | 131 | 1 | 27 | 105 | 1 | 6 | 100 | 2 | 98 |
| Wyoming..... | 83 | -1 | 20 | 62 | 1 | --- | 63 | 4 | 59 |
| Southwest..... | 1,678 | 7 | 505 | 1,180 | 66 | 35 | 1,212 | 36 | 1,176 |
| Arizona..... | 129 | ----- | 27 | 102 | 10 | 7 | 106 | 3 | 103 |
| New Mexico..... | 85 | ----- | 22 | 63 | 9 | 2 | 70 | 2 | 68 |
| Oklahoma..... | 182 | ----- | 44 | 138 | 4 | 4 | 138 | 7 | 131 |
| Texas..... | 1,282 | 7 | 412 | 877 | 43 | 22 | 898 | 24 | 874 |
| Far West..... | 2,535 | 2 | 679 | 1,858 | 97 | 69 | 1,885 | 53 | 1,832 |
| Alaska..... | 43 | ----- | 8 | 35 | 2 | 1 | 36 | --- | 36 |
| California..... | 1,669 | ----- | 476 | 1,193 | 80 | 48 | 1,225 | 40 | 1,185 |
| Hawaii..... | 213 | ----- | 42 | 171 | 2 | 4 | 169 | 2 | 167 |
| Nevada..... | 79 | ----- | 11 | 68 | 4 | 2 | 69 | 1 | 68 |
| Oregon..... | 280 | 1 | 73 | 208 | 3 | 4 | 207 | 6 | 201 |
| Washington..... | 251 | 1 | 69 | 183 | 6 | 10 | 179 | 4 | 175 |
| Other areas..... | 83 | ----- | 29 | 54 | 1 | 2 | 53 | 1 | 52 |
| Canal Zone..... | 7 | ----- | ----- | 7 | --- | --- | 7 | --- | 7 |
| Guam..... | 6 | ----- | 3 | 3 | --- | --- | 3 | --- | 3 |
| Puerto Rico..... | 63 | ----- | 22 | 41 | 1 | 2 | 40 | 1 | 39 |
| Virgin Islands..... | 7 | ----- | 4 | 3 | --- | --- | 3 | --- | 3 |

1/ Adjusted to reflect transfers during 1966: 1 each from District of Columbia to Pennsylvania, Nevada to Arizona, New York to Connecticut, New York to Florida, and Pennsylvania to New Jersey.

TABLE 20.--FEDERAL CREDIT UNION CHARTERS ISSUED, CANCELED, AND OUTSTANDING, BY TYPE OF MEMBERSHIP, DECEMBER 31, 1965 AND DECEMBER 31, 1966

| Type of membership | Charters of Federal credit unions | | | | | | | | |
|---|-----------------------------------|---------------|----------|--------------|-------------|----------|---------------------------------|--------------------------------|---------------------------------|
| | As of Dec. 31, 1965 | | | | During 1966 | | Outstanding as of Dec. 31, 1966 | | |
| | Issued | Net transfers | Canceled | Out-standing | Issued | Canceled | Total ^{1/} | Held by inactive credit unions | Held by operating credit unions |
| Total----- | 17,157 | ---- | 5,179 | 11,978 | 701 | 318 | 12,361 | 420 | 11,941 |
| ASSOCIATIONAL GROUPS - TOTAL----- | 2,977 | -9 | 1,112 | 1,856 | 172 | 76 | 1,952 | 104 | 1,848 |
| Cooperatives----- | 293 | -4 | 136 | 153 | 4 | 5 | 151 | 9 | 142 |
| Fraternal and professional----- | 693 | -14 | 301 | 378 | 20 | 12 | 383 | 15 | 368 |
| Religious----- | 1,028 | ---- | 273 | 755 | 55 | 23 | 784 | 35 | 749 |
| Labor unions----- | 893 | -1 | 382 | 510 | 36 | 33 | 513 | 39 | 474 |
| Other associational groups----- | 70 | 10 | 20 | 60 | 57 | 3 | 121 | 6 | 115 |
| OCCUPATIONAL GROUPS - TOTAL----- | 13,737 | 2 | 3,867 | 9,872 | 501 | 235 | 10,137 | 297 | 9,840 |
| Agriculture----- | 43 | ---- | 3 | 40 | 1 | --- | 40 | 1 | 39 |
| Mining----- | 76 | -2 | 15 | 59 | 4 | 1 | 62 | 2 | 60 |
| Contract construction----- | 53 | -3 | 18 | 32 | 1 | 2 | 31 | 1 | 30 |
| Manufacturing----- | 6,756 | 1 | 2,141 | 4,616 | 253 | 129 | 4,739 | 166 | 4,573 |
| Food and kindred products----- | 756 | -1 | 265 | 490 | 11 | 13 | 488 | 18 | 470 |
| Textile mill products----- | 426 | 1 | 222 | 205 | 14 | 7 | 212 | 8 | 204 |
| Lumber and wood products----- | 319 | -3 | 125 | 191 | 10 | 9 | 193 | 15 | 178 |
| Paper and allied products----- | 385 | -1 | 74 | 310 | 16 | 9 | 316 | 11 | 305 |
| Printing and publishing----- | 331 | -1 | 80 | 250 | 12 | 5 | 257 | 7 | 250 |
| Chemicals and allied products----- | 445 | 2 | 91 | 356 | 23 | 9 | 369 | 7 | 362 |
| Petroleum refining----- | 466 | -1 | 171 | 294 | 4 | 8 | 290 | 5 | 285 |
| Rubber and plastics products----- | 167 | 2 | 38 | 131 | 11 | 6 | 138 | 7 | 131 |
| Leather and leather products----- | 87 | -1 | 31 | 55 | 4 | --- | 59 | 6 | 53 |
| Stone, clay, and glass products----- | 296 | 1 | 52 | 245 | 11 | 7 | 248 | 9 | 239 |
| Primary metal industries----- | 516 | 5 | 151 | 370 | 22 | 2 | 390 | 12 | 378 |
| Fabricated metal products----- | 610 | -11 | 209 | 390 | 28 | 12 | 407 | 14 | 393 |
| Machinery, including electrical----- | 1,094 | -6 | 318 | 770 | 57 | 25 | 802 | 30 | 772 |
| Transportation equipment----- | 581 | 3 | 229 | 355 | 19 | 12 | 360 | 11 | 349 |
| Motor vehicles and equipment----- | 384 | -7 | 142 | 235 | 8 | 5 | 236 | 6 | 230 |
| Aircraft and parts----- | 152 | 5 | 68 | 89 | 6 | 6 | 89 | 3 | 86 |
| Instruments ^{2/} ----- | 121 | 2 | 38 | 85 | 3 | 2 | 86 | 2 | 84 |
| Other manufacturing industries----- | 156 | 10 | 47 | 119 | 8 | 3 | 124 | 4 | 120 |
| Transportation, communication, and utilities----- | 1,443 | 4 | 371 | 1,076 | 25 | 20 | 1,083 | 25 | 1,058 |
| Railroad transportation----- | 408 | 2 | 114 | 296 | 2 | 9 | 289 | 8 | 281 |
| Bus transportation----- | 240 | -6 | 79 | 155 | 5 | 2 | 158 | 6 | 152 |
| Motor freight transportation ^{3/} ----- | 189 | 2 | 61 | 130 | 10 | 3 | 138 | 10 | 128 |
| Air transportation----- | 61 | -1 | 24 | 36 | 2 | --- | 38 | --- | 38 |
| Other transportation----- | 35 | 1 | 11 | 25 | 1 | 1 | 25 | --- | 25 |
| Communications----- | 238 | 1 | 30 | 209 | 1 | 2 | 208 | --- | 208 |
| Telephone----- | 191 | --- | 17 | 174 | 1 | 2 | 173 | --- | 173 |
| Utilities----- | 272 | 5 | 52 | 225 | 4 | 3 | 227 | 1 | 226 |
| Wholesale and retail trade----- | 861 | 5 | 300 | 566 | 31 | 25 | 571 | 20 | 551 |
| Finance, insurance, and real estate----- | 190 | -1 | 60 | 129 | 4 | 3 | 130 | 4 | 126 |
| Services----- | 1,905 | -9 | 438 | 1,458 | 120 | 24 | 1,555 | 42 | 1,513 |
| Hotels and other lodging places----- | 144 | ---- | 92 | 52 | 2 | 3 | 51 | 4 | 47 |
| Personal services----- | 84 | 1 | 50 | 35 | --- | 1 | 34 | 3 | 31 |
| Miscellaneous business services----- | 91 | -2 | 19 | 70 | 5 | 3 | 72 | 4 | 68 |
| Medical and other health services----- | 341 | -5 | 24 | 312 | 42 | 3 | 350 | 12 | 338 |
| Hospitals----- | 329 | -6 | 23 | 300 | 41 | 3 | 338 | 11 | 327 |
| Educational services----- | 1,091 | -1 | 206 | 884 | 56 | 12 | 930 | 12 | 918 |
| Elementary and secondary schools----- | 937 | -4 | 171 | 762 | 47 | 9 | 802 | 11 | 791 |
| Colleges and universities----- | 146 | 1 | 31 | 116 | 6 | 2 | 120 | 1 | 119 |
| Other services----- | 154 | -2 | 47 | 105 | 15 | 2 | 118 | 7 | 111 |
| Government----- | 2,399 | 6 | 514 | 1,891 | 61 | 31 | 1,920 | 36 | 1,884 |
| Federal government----- | 1,381 | 1 | 379 | 1,003 | 13 | 17 | 997 | 17 | 980 |
| Civilian----- | 936 | -1 | 274 | 661 | 8 | 6 | 664 | 8 | 656 |
| Military----- | 445 | 2 | 105 | 342 | 5 | 11 | 333 | 9 | 324 |
| State and other government----- | 1,018 | 5 | 135 | 888 | 48 | 14 | 923 | 19 | 904 |
| Other occupational groups----- | 11 | 1 | 7 | 5 | 1 | --- | 6 | --- | 6 |
| RESIDENTIAL GROUPS - TOTAL----- | 443 | 7 | 200 | 250 | 28 | 7 | 272 | 19 | 253 |
| Urban community----- | 131 | 1 | 60 | 72 | 21 | 3 | 90 | 5 | 85 |
| Rural community----- | 312 | 6 | 140 | 178 | 7 | 4 | 182 | 14 | 168 |

1/ Adjusted to reflect changes in type-of-membership classifications during 1966.

2/ Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.

3/ Including warehousing.

TABLE 21.--NUMBER OF SHARE ACCOUNTS BY SIZE, BY REGION AND STATE, DECEMBER 31, 1966

| Region and State | Total | Size of share accounts | | | | | |
|----------------------|-----------|------------------------|---------------|-----------------|-----------------|------------------|-------------------|
| | | \$500 or less | \$501-\$1,000 | \$1,001-\$2,500 | \$2,501-\$5,000 | \$5,001-\$10,000 | \$10,001 and over |
| Total | 6,971,967 | 6,986,460 | 823,838 | 1,002,147 | 320,489 | 112,982 | 23,941 |
| New England | 1,101,100 | 437,910 | 65,008 | 77,214 | 21,785 | 6,824 | 1,255 |
| Connecticut | 173,549 | 189,268 | 30,405 | 37,478 | 11,246 | 4,020 | 1,002 |
| Maine | 101,452 | 75,151 | 9,023 | 12,915 | 3,416 | 849 | 82 |
| Massachusetts | 97,561 | 147,645 | 22,369 | 22,984 | 5,804 | 1,594 | 142 |
| New Hampshire | 29,035 | 22,594 | 2,257 | 2,921 | 976 | 309 | 29 |
| Rhode Island | 9,006 | 7,151 | 798 | 852 | 204 | 25 | ----- |
| Vermont | 1,450 | 1,095 | 146 | 164 | 39 | 15 | ----- |
| Mideast | 2,154,104 | 1,746,200 | 122,216 | 274,646 | 72,167 | 24,130 | 4,491 |
| Delaware | 47,033 | 36,725 | 3,873 | 4,548 | 1,330 | 462 | 92 |
| District of Columbia | 120,347 | 291,156 | 31,889 | 39,246 | 12,551 | 4,287 | 913 |
| Maryland | 160,094 | 120,373 | 12,341 | 15,134 | 4,573 | 1,345 | 269 |
| New Jersey | 115,474 | 244,105 | 25,264 | 32,455 | 9,255 | 3,428 | 861 |
| New York | 704,358 | 520,999 | 73,497 | 71,779 | 23,868 | 8,022 | 1,173 |
| Pennsylvania | 694,912 | 520,912 | 76,452 | 71,444 | 20,590 | 6,536 | 1,183 |
| Southeast | 1,500,743 | 1,161,465 | 110,166 | 142,640 | 45,845 | 15,424 | 3,180 |
| Alabama | 154,347 | 105,471 | 9,337 | 11,601 | 4,136 | 1,702 | 297 |
| Arkansas | 37,025 | 28,155 | 3,239 | 4,392 | 932 | 221 | 27 |
| Florida | 206,758 | 241,206 | 21,442 | 29,441 | 9,550 | 4,065 | 978 |
| Georgia | 167,155 | 134,050 | 11,262 | 14,280 | 4,719 | 1,705 | 377 |
| Kentucky | 50,921 | 40,572 | 4,324 | 4,642 | 1,721 | 319 | 55 |
| Louisiana | 190,130 | 143,614 | 16,715 | 21,336 | 6,882 | 1,519 | 313 |
| Mississippi | 79,624 | 62,501 | 7,189 | 7,537 | 2,534 | 710 | 51 |
| North Carolina | 64,603 | 52,949 | 4,123 | 5,337 | 1,976 | 479 | 110 |
| South Carolina | 47,371 | 31,927 | 3,337 | 4,408 | 1,292 | 479 | 133 |
| Tennessee | 142,541 | 106,951 | 11,069 | 15,444 | 6,150 | 2,372 | 530 |
| Virginia | 177,434 | 144,291 | 10,719 | 15,477 | 6,977 | 1,340 | 155 |
| West Virginia | 62,753 | 49,338 | 4,800 | 5,134 | 1,820 | 74 | 154 |
| Great Lakes | 1,320,670 | 1,130,270 | 154,893 | 144,302 | 65,570 | 20,102 | 4,861 |
| Illinois | 175,237 | 135,912 | 14,332 | 13,252 | 4,663 | 1,663 | 457 |
| Indiana | 317,200 | 237,190 | 26,901 | 24,723 | 12,561 | 5,142 | 1,213 |
| Michigan | 505,314 | 411,744 | 52,491 | 52,524 | 21,813 | 7,567 | 1,775 |
| Ohio | 459,471 | 350,245 | 40,749 | 44,672 | 15,495 | 5,708 | 1,405 |
| Wisconsin | 1,193 | 940 | 62 | 170 | 48 | 21 | 1 |
| Plains | 165,292 | 100,976 | 20,277 | 31,624 | 8,756 | 3,125 | 612 |
| Iowa | 51,996 | 41,100 | 569 | 881 | 330 | 169 | 17 |
| Kansas | 74,549 | 25,852 | 5,606 | 11,075 | 2,985 | 1,012 | 188 |
| Minnesota | 17,823 | 21,924 | 1,925 | 1,560 | 647 | 148 | 9 |
| Missouri | 11,650 | 24,197 | 2,453 | 3,031 | 949 | 362 | 124 |
| Nebraska | 67,437 | 31,241 | 5,316 | 7,485 | 2,228 | 930 | 206 |
| North Dakota | 15,492 | 13,050 | 1,134 | 1,452 | 520 | 127 | 23 |
| South Dakota | 41,026 | 31,751 | 3,074 | 4,564 | 1,226 | 474 | 45 |
| Rocky Mountain | 121,260 | 205,322 | 21,953 | 75,090 | 9,735 | 2,079 | 654 |
| Colorado | 129,839 | 94,254 | 8,874 | 18,700 | 4,424 | 1,405 | 282 |
| Idaho | 19,277 | 29,225 | 2,444 | 5,325 | 1,228 | 395 | 109 |
| Montana | 31,470 | 40,445 | 3,733 | 5,529 | 1,616 | 509 | 89 |
| Utah | 45,770 | 34,014 | 4,409 | 5,205 | 1,813 | 400 | 152 |
| Wyoming | 14,973 | 28,105 | 1,992 | 7,527 | 974 | 304 | 22 |
| Southwest | 207,725 | 661,507 | 78,213 | 107,044 | 34,240 | 10,362 | 2,124 |
| Arizona | 126,105 | 84,265 | 8,443 | 13,028 | 4,193 | 1,540 | 464 |
| New Mexico | 59,124 | 40,374 | 8,354 | 7,624 | 2,149 | 587 | 122 |
| Oklahoma | 94,785 | 75,161 | 6,719 | 16,477 | 2,940 | 1,027 | 207 |
| Texas | 127,511 | 479,759 | 54,527 | 69,899 | 23,966 | 7,007 | 1,331 |
| Far West | 1,473,910 | 1,343,446 | 166,596 | 207,146 | 71,450 | 28,649 | 6,736 |
| Alaska | 59,993 | 31,241 | 2,359 | 7,944 | 1,201 | 877 | 229 |
| California | 1,039,745 | 979,074 | 114,905 | 140,351 | 49,510 | 20,104 | 4,878 |
| Hawaii | 59,547 | 102,122 | 17,489 | 20,211 | 6,324 | 3,774 | 752 |
| Nevada | 49,029 | 34,615 | 5,322 | 8,220 | 1,972 | 741 | 202 |
| Oregon | 137,232 | 95,355 | 11,143 | 14,049 | 4,642 | 1,233 | 240 |
| Washington | 138,235 | 98,724 | 15,185 | 14,401 | 5,711 | 1,930 | 435 |
| Other areas | 45,336 | 37,615 | 4,524 | 2,007 | 923 | 267 | 38 |
| Canal Zone | 34,644 | 12,001 | 1,246 | 1,041 | 291 | 14 | 10 |
| Guam | 7,592 | 7,179 | 326 | 237 | 34 | 23 | 2 |
| Puerto Rico | 21,983 | 14,934 | 2,856 | 1,845 | 440 | 122 | 26 |
| Virgin Islands | 1,677 | 1,340 | 38 | 19 | 0 | 0 | ----- |

NOTE: For percentage distribution of number of share accounts, see Table 33

TABLE 22.--AMOUNT OF SHARES, BY SIZE, BY REGION AND STATE, DECEMBER 31, 1966

(In thousands)

| Region and State | Total | Size of share accounts | | | | | |
|----------------------|------------|------------------------|---------------|-----------------|-----------------|------------------|-------------------|
| | | \$500 or less | \$501-\$1,000 | \$1,001-\$2,500 | \$2,501-\$5,000 | \$5,001-\$10,000 | \$10,001 and over |
| Total | 54,944,032 | 1704,149 | 5526,929 | 11,600,049 | 11,050,264 | 1778,418 | 1314,122 |
| New England | 352,981 | 54,850 | 42,713 | 171,139 | 73,606 | 43,425 | 17,248 |
| Connecticut | 136,070 | 28,119 | 20,387 | 58,300 | 29,749 | 15,264 | 14,151 |
| Maine | 2,942 | 7,752 | 6,795 | 20,631 | 10,921 | 5,723 | 1,130 |
| Massachusetts | 95,246 | 15,935 | 13,207 | 15,623 | 18,735 | 10,166 | 1,602 |
| New Hampshire | 14,487 | 2,153 | 1,883 | 4,984 | 3,391 | 1,921 | 366 |
| Rhode Island | 3,409 | 676 | 555 | 1,217 | 680 | 156 | ----- |
| Vermont | 752 | 160 | 106 | 259 | 132 | 94 | ----- |
| Mideast | 1,454,275 | 159,786 | 138,693 | 370,408 | 341,339 | 174,328 | 57,671 |
| Delaware | 20,242 | 3,579 | 2,467 | 6,509 | 4,006 | 2,655 | 993 |
| District of Columbia | 197,705 | 22,242 | 19,643 | 62,910 | 42,938 | 28,149 | 11,919 |
| Maryland | 72,535 | 12,290 | 8,139 | 24,332 | 15,071 | 8,923 | 3,591 |
| New Jersey | 155,653 | 22,952 | 17,546 | 70,541 | 21,290 | 23,209 | 10,150 |
| New York | 159,191 | 22,200 | 45,406 | 112,830 | 31,954 | 49,737 | 16,064 |
| Pennsylvania | 132,161 | 36,424 | 45,448 | 112,315 | 56,079 | 62,585 | 14,949 |
| Southeast | 719,824 | 110,315 | 76,885 | 250,741 | 152,562 | 107,738 | 41,642 |
| Alabama | 17,732 | 9,532 | 6,433 | 22,840 | 13,165 | 11,767 | 3,886 |
| Arkansas | 15,473 | 2,561 | 2,322 | 6,939 | 2,921 | 2,392 | 243 |
| Florida | 152,859 | 21,579 | 15,354 | 42,147 | 32,145 | 26,277 | 12,386 |
| Georgia | 76,955 | 11,937 | 7,893 | 26,326 | 15,496 | 11,591 | 5,423 |
| Kentucky | 19,391 | 3,777 | 2,944 | 7,003 | 2,495 | 1,583 | 491 |
| Louisiana | 17,675 | 14,271 | 12,016 | 14,637 | 21,927 | 10,757 | 3,996 |
| Mississippi | 13,412 | 4,750 | 3,941 | 12,115 | 7,652 | 4,341 | 568 |
| North Carolina | 23,966 | 4,930 | 2,767 | 7,148 | 4,650 | 3,071 | 1,340 |
| South Carolina | 15,371 | 6,692 | 4,222 | 12,691 | 5,098 | 4,009 | 1,849 |
| Tennessee | 93,214 | 14,059 | 7,930 | 24,308 | 20,336 | 15,865 | 7,215 |
| Virginia | 75,061 | 11,847 | 7,590 | 25,600 | 17,072 | 11,834 | 2,069 |
| West Virginia | 31,448 | 5,121 | 3,474 | 9,934 | 6,092 | 5,149 | 2,075 |
| Great Lakes | 313,432 | 133,946 | 91,103 | 259,419 | 132,838 | 120,357 | 60,703 |
| Illinois | 33,155 | 12,300 | 9,596 | 39,374 | 15,472 | 11,152 | 6,073 |
| Indiana | 191,227 | 29,578 | 18,565 | 64,041 | 42,177 | 31,733 | 15,738 |
| Michigan | 146,049 | 37,232 | 36,490 | 112,521 | 70,467 | 49,465 | 21,932 |
| Ohio | 74,753 | 17,341 | 26,429 | 72,078 | 54,260 | 36,909 | 16,948 |
| Wisconsin | 6,257 | 75 | 44 | 203 | 152 | 158 | 12 |
| Plains | 142,375 | 18,062 | 14,613 | 61,323 | 28,964 | 21,077 | 8,041 |
| Iowa | 4,391 | 499 | 421 | 1,336 | 1,127 | 731 | 229 |
| Kansas | 43,491 | 5,418 | 3,937 | 17,644 | 9,438 | 6,619 | 2,384 |
| Minnesota | 11,079 | 1,624 | 1,655 | 4,591 | 2,144 | 957 | 107 |
| Missouri | 19,974 | 2,720 | 1,616 | 4,739 | 3,038 | 2,362 | 1,438 |
| Nebraska | 32,742 | 3,817 | 3,867 | 12,929 | 7,323 | 6,430 | 2,970 |
| North Dakota | 7,390 | 1,102 | 812 | 2,692 | 1,719 | 371 | 302 |
| South Dakota | 29,424 | 3,221 | 2,234 | 7,231 | 4,270 | 3,103 | 610 |
| Rocky Mountain | 150,613 | 21,928 | 15,474 | 60,031 | 31,791 | 20,272 | 9,116 |
| Colorado | 73,433 | 9,913 | 6,211 | 26,425 | 14,434 | 9,122 | 4,199 |
| Idaho | 21,996 | 3,021 | 2,402 | 8,272 | 4,139 | 2,683 | 1,385 |
| Montana | 24,599 | 3,112 | 2,269 | 9,210 | 5,476 | 3,343 | 1,159 |
| Utah | 19,050 | 4,251 | 3,072 | 8,144 | 4,559 | 2,962 | 2,071 |
| Wyoming | 11,574 | 1,659 | 1,418 | 5,879 | 3,197 | 2,162 | 293 |
| Southwest | 479,348 | 64,935 | 50,755 | 159,104 | 108,250 | 67,480 | 28,702 |
| Arizona | 57,268 | 8,227 | 5,464 | 21,523 | 13,544 | 10,233 | 6,277 |
| New Mexico | 24,500 | 3,707 | 3,790 | 12,074 | 11,414 | 7,392 | 1,611 |
| Oklahoma | 42,754 | 6,022 | 4,318 | 9,702 | 9,770 | 8,185 | 2,870 |
| Texas | 129,825 | 47,000 | 36,483 | 108,445 | 71,222 | 45,239 | 17,943 |
| Far West | 1,074,290 | 125,026 | 103,651 | 336,336 | 238,319 | 131,016 | 90,520 |
| Alaska | 33,448 | 9,655 | 1,742 | 4,203 | 2,878 | 2,741 | 1,759 |
| California | 753,190 | 85,244 | 71,255 | 220,495 | 166,809 | 121,822 | 63,765 |
| Hawaii | 24,066 | 12,141 | 12,950 | 40,637 | 29,639 | 20,339 | 3,900 |
| Nevada | 27,060 | 2,840 | 2,765 | 9,429 | 5,475 | 4,002 | 2,459 |
| Oregon | 54,652 | 8,514 | 6,878 | 21,740 | 15,256 | 11,113 | 3,140 |
| Washington | 37,523 | 2,175 | 8,050 | 27,751 | 19,762 | 12,499 | 5,487 |
| Other areas | 10,585 | 4,277 | 3,041 | 4,437 | 2,597 | 1,764 | 479 |
| Canal Zone | 5,122 | 1,210 | 861 | 1,438 | 742 | 575 | 125 |
| Guam | 1,544 | 25 | 23 | 47 | 23 | 15 | 20 |
| Puerto Rico | 9,679 | 2,549 | 1,927 | 7,411 | 1,828 | 852 | 334 |
| Virgin Islands | 200 | 91 | 27 | 41 | 26 | 11 | ----- |

NOTE: For percentage distribution of amount of shares, see Table 34

TABLE 23.—NUMBER OF SHARE ACCOUNTS BY SIZE, BY TYPE OF MEMBERSHIP, DECEMBER 31, 1966

| Type of membership | Total | Size of share accounts | | | | | |
|---|------------------|------------------------|----------------|------------------|-----------------|------------------|-------------------|
| | | \$500 or less | \$501—\$1,000 | \$1,001—\$2,500 | \$2,501—\$5,000 | \$5,001—\$10,000 | \$10,001 and over |
| Total | 9,271,967 | 6,988,446 | 823,838 | 1,002,147 | 320,489 | 112,982 | 23,941 |
| ASSOCIATIONAL GROUPS — TOTAL | 876,104 | 709,414 | 56,863 | 84,922 | 18,168 | 5,498 | 1,218 |
| Cooperatives..... | 120,411 | 89,901 | 8,573 | 16,144 | 4,167 | 1,324 | 303 |
| Fraternal and professional..... | 149,630 | 111,533 | 11,943 | 19,306 | 4,567 | 1,841 | 431 |
| Religious..... | 317,630 | 265,558 | 18,505 | 26,325 | 5,445 | 1,520 | 270 |
| Labor unions..... | 230,707 | 193,427 | 15,486 | 18,109 | 2,885 | 623 | 173 |
| Other associational groups..... | 57,726 | 48,995 | 2,356 | 5,038 | 1,104 | 190 | 41 |
| OCCUPATIONAL GROUPS — TOTAL | 8,261,285 | 6,174,181 | 756,374 | 903,382 | 298,613 | 106,224 | 22,411 |
| Agriculture..... | 23,643 | 12,233 | 3,244 | 5,246 | 2,193 | 618 | 108 |
| Mining..... | 30,131 | 23,133 | 2,705 | 3,337 | 690 | 229 | 37 |
| Contract construction..... | 13,276 | 9,131 | 1,381 | 1,768 | 635 | 289 | 71 |
| Manufacturing | 3,413,340 | 2,490,732 | 351,341 | 378,922 | 132,930 | 48,625 | 10,744 |
| Food and kindred products..... | 193,062 | 141,060 | 18,231 | 23,214 | 7,488 | 2,591 | 475 |
| Textile mill prod. and apparel..... | 95,645 | 76,252 | 8,506 | 8,025 | 2,064 | 711 | 88 |
| Lumber and wood products..... | 66,673 | 50,506 | 6,220 | 6,585 | 2,155 | 663 | 143 |
| Paper and allied products..... | 176,263 | 121,942 | 20,324 | 21,394 | 9,106 | 2,921 | 568 |
| Printing and publishing..... | 101,675 | 74,025 | 9,484 | 13,440 | 3,828 | 838 | 52 |
| Chemicals and allied products..... | 245,873 | 175,114 | 23,509 | 30,440 | 11,504 | 4,481 | 825 |
| Petroleum refining..... | 209,336 | 149,546 | 18,449 | 27,615 | 9,523 | 3,515 | 684 |
| Rubber and plastics products..... | 91,631 | 67,352 | 8,396 | 10,650 | 3,590 | 1,258 | 388 |
| Leather and leather products..... | 17,087 | 14,434 | 1,262 | 1,123 | 230 | 33 | 6 |
| Stone, clay, and glass products..... | 132,156 | 99,865 | 11,566 | 12,969 | 4,869 | 2,452 | 428 |
| Primary metal industries..... | 334,201 | 237,431 | 35,074 | 41,105 | 14,002 | 5,515 | 1,151 |
| Fabricated metal products..... | 156,133 | 119,158 | 13,630 | 16,282 | 5,302 | 1,515 | 243 |
| Machinery, incl. electrical..... | 625,599 | 470,623 | 59,071 | 65,027 | 21,966 | 7,343 | 1,565 |
| Transportation equipment..... | 813,042 | 583,259 | 98,210 | 83,360 | 31,701 | 12,734 | 3,773 |
| Motor vehicles and equipment..... | 409,379 | 304,259 | 42,072 | 44,370 | 13,263 | 4,388 | 1,024 |
| Aircraft and parts..... | 365,665 | 249,033 | 53,094 | 35,849 | 17,336 | 7,814 | 2,538 |
| Instruments ¹ | 90,023 | 59,946 | 13,404 | 10,761 | 3,969 | 1,627 | 312 |
| Other manufacturing..... | 64,861 | 50,219 | 5,607 | 6,932 | 1,633 | 428 | 43 |
| Transportation, communication, and utilities | 850,315 | 614,196 | 85,300 | 104,723 | 32,917 | 11,005 | 2,161 |
| Railroad transportation..... | 213,326 | 151,452 | 20,367 | 31,532 | 7,878 | 1,892 | 206 |
| Bus transportation..... | 82,070 | 58,157 | 7,605 | 12,064 | 3,169 | 959 | 114 |
| Motor freight transportation ² | 73,236 | 52,502 | 9,052 | 8,328 | 2,437 | 779 | 136 |
| Air transportation..... | 66,999 | 44,570 | 10,302 | 7,376 | 2,910 | 1,624 | 217 |
| Other transportation..... | 9,345 | 6,418 | 1,035 | 1,300 | 382 | 176 | 34 |
| Communications..... | 258,276 | 195,026 | 24,015 | 25,062 | 9,226 | 3,813 | 1,130 |
| Telephone..... | 248,478 | 187,336 | 23,193 | 24,077 | 8,973 | 3,774 | 1,123 |
| Utilities..... | 147,063 | 106,071 | 12,924 | 19,061 | 6,915 | 1,762 | 324 |
| Wholesale and retail trade | 327,392 | 254,077 | 28,006 | 30,431 | 10,887 | 3,285 | 696 |
| Finance, insurance, real estate..... | 57,194 | 44,614 | 4,421 | 5,186 | 1,892 | 849 | 231 |
| Services | 791,899 | 598,288 | 68,522 | 85,669 | 27,495 | 9,837 | 2,079 |
| Hotels and other lodging places..... | 12,443 | 10,197 | 1,258 | 818 | 156 | 11 | 2 |
| Personal services..... | 5,189 | 4,385 | 418 | 293 | 85 | 8 | 2 |
| Miscellaneous business services..... | 50,059 | 33,206 | 7,003 | 5,662 | 2,976 | 970 | 240 |
| Medical, other health services..... | 94,644 | 81,468 | 6,337 | 5,454 | 1,115 | 235 | 32 |
| Hospitals..... | 92,325 | 79,609 | 6,156 | 5,256 | 1,057 | 212 | 32 |
| Educational services..... | 587,946 | 437,511 | 49,873 | 68,663 | 21,975 | 8,204 | 1,719 |
| Elem. and secondary schools..... | 481,004 | 357,414 | 39,624 | 57,963 | 17,954 | 6,635 | 1,412 |
| Colleges and universities..... | 103,312 | 77,122 | 9,957 | 10,423 | 3,958 | 1,545 | 307 |
| Other services..... | 41,618 | 31,521 | 3,633 | 4,779 | 1,188 | 409 | 86 |
| Government | 2,753,462 | 2,127,245 | 211,403 | 288,060 | 88,969 | 31,483 | 6,283 |
| Federal government..... | 2,121,673 | 1,679,798 | 139,217 | 210,336 | 64,695 | 23,261 | 4,360 |
| Civilian..... | 666,588 | 504,248 | 54,327 | 78,016 | 22,600 | 6,345 | 1,046 |
| Military..... | 1,455,085 | 1,175,550 | 84,890 | 132,320 | 42,095 | 16,916 | 3,314 |
| State and other government..... | 631,789 | 447,447 | 72,186 | 77,724 | 24,274 | 8,222 | 1,923 |
| Other occupational groups..... | 633 | 532 | 51 | 40 | 5 | 4 | 1 |
| RESIDENTIAL GROUPS — TOTAL | 134,578 | 104,851 | 10,601 | 13,843 | 3,708 | 1,260 | 312 |
| Urban community..... | 42,589 | 33,668 | 3,129 | 4,411 | 997 | 330 | 53 |
| Rural community..... | 91,989 | 71,183 | 7,472 | 9,432 | 2,711 | 930 | 259 |

¹Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.
²Including warehousing.

NOTE: For percentage distribution of number of share accounts, see Table 35

TABLE 24.--AMOUNT OF SHARES, BY SIZE, BY TYPE OF MEMBERSHIP, DECEMBER 31, 1966

(In thousands)

| Type of membership | Total | Size of share accounts | | | | | |
|---|--------------------|------------------------|-------------------|---------------------|---------------------|----------------------|----------------------|
| | | \$500 or less | \$501- \$1,000 | \$1,001- \$2,500 | \$2,501- \$5,000 | \$5,001- \$10,000 | \$10,001 and over |
| Total | \$4,944,033 | \$704,149 | \$536,929 | \$1,600,049 | \$1,060,364 | \$728,418 | \$314,122 |
| ASSOCIATIONAL GROUPS - TOTAL | 342,850 | 53,547 | 37,832 | 137,860 | 60,095 | 36,423 | 17,093 |
| Cooperatives | 67,341 | 6,721 | 5,981 | 27,420 | 13,905 | 8,791 | 4,524 |
| Fraternal and professional | 82,547 | 9,702 | 8,040 | 30,798 | 15,583 | 12,686 | 5,738 |
| Religious | 102,414 | 18,275 | 12,360 | 41,129 | 17,514 | 9,491 | 3,645 |
| Labor unions | 71,718 | 16,255 | 9,751 | 29,382 | 9,548 | 4,198 | 2,584 |
| Other associational groups | 18,831 | 2,595 | 1,701 | 9,130 | 3,545 | 1,258 | 602 |
| OCCUPATIONAL GROUPS - TOTAL | 4,539,579 | 642,356 | 492,522 | 1,439,879 | 988,651 | 683,570 | 292,600 |
| Agriculture | 24,925 | 2,060 | 2,200 | 8,155 | 7,256 | 4,058 | 1,196 |
| Mining | 13,992 | 2,516 | 1,958 | 5,276 | 2,317 | 1,465 | 460 |
| Contract construction | 9,963 | 1,282 | 932 | 2,775 | 2,102 | 1,953 | 919 |
| Manufacturing | 2,038,075 | 305,549 | 228,153 | 600,431 | 443,402 | 318,417 | 142,124 |
| Food and kindred products | 116,265 | 16,647 | 13,069 | 37,481 | 25,525 | 17,057 | 6,485 |
| Textile mill prod. and apparel | 40,896 | 9,213 | 6,020 | 12,652 | 6,930 | 4,942 | 1,138 |
| Lumber and wood products | 32,872 | 4,896 | 3,583 | 10,908 | 7,146 | 4,464 | 1,076 |
| Paper and allied products | 119,067 | 14,983 | 13,799 | 33,790 | 29,380 | 19,443 | 7,673 |
| Printing and publishing | 56,333 | 8,647 | 8,926 | 21,857 | 12,704 | 5,457 | 741 |
| Chemicals and allied products | 168,949 | 23,262 | 16,937 | 48,527 | 40,351 | 29,260 | 10,612 |
| Petroleum refining | 135,831 | 13,494 | 12,982 | 44,425 | 32,488 | 23,526 | 8,936 |
| Rubber and plastics products | 55,974 | 8,519 | 5,928 | 17,576 | 11,964 | 8,548 | 3,439 |
| Leather and leather products | 5,033 | 1,411 | 869 | 1,741 | 749 | 186 | 77 |
| Stone, clay, and glass products | 77,694 | 10,176 | 7,831 | 20,630 | 16,734 | 16,382 | 5,921 |
| Primary metal industries | 220,196 | 31,771 | 23,842 | 66,244 | 47,326 | 35,765 | 15,249 |
| Fabricated metal products | 81,416 | 14,380 | 9,690 | 26,234 | 17,923 | 10,012 | 3,178 |
| Machinery, incl. electrical | 341,149 | 54,714 | 39,492 | 102,722 | 74,314 | 49,006 | 20,900 |
| Transportation equipment | 499,640 | 79,794 | 56,793 | 129,131 | 101,825 | 80,924 | 51,174 |
| Motor vehicles and equipment | 223,449 | 47,887 | 27,941 | 68,209 | 41,495 | 26,395 | 11,521 |
| Aircraft and parts | 254,335 | 26,102 | 26,619 | 56,299 | 56,404 | 52,319 | 36,592 |
| Instruments ¹ | 56,203 | 6,378 | 6,783 | 15,901 | 12,439 | 10,541 | 4,162 |
| Other manufacturing | 30,557 | 7,245 | 3,611 | 10,612 | 5,623 | 2,903 | 563 |
| Transportation, communication, and utilities | 508,823 | 70,964 | 56,717 | 166,544 | 111,842 | 73,729 | 29,027 |
| Railroad transportation | 122,120 | 16,840 | 14,562 | 50,177 | 25,541 | 12,497 | 2,503 |
| Bus transportation | 50,851 | 8,573 | 5,336 | 19,389 | 10,090 | 5,914 | 1,549 |
| Motor freight transportation ² | 41,393 | 6,991 | 5,810 | 13,490 | 8,465 | 4,969 | 1,668 |
| Air transportation | 45,335 | 5,529 | 5,019 | 11,018 | 9,831 | 10,997 | 2,942 |
| Other transportation | 6,390 | 840 | 717 | 2,046 | 1,278 | 1,159 | 350 |
| Communications | 150,089 | 20,875 | 15,616 | 39,737 | 31,662 | 26,335 | 15,864 |
| Telephone | 145,653 | 20,015 | 14,996 | 38,026 | 30,786 | 26,058 | 15,771 |
| Utilities | 92,645 | 11,317 | 9,658 | 30,687 | 24,975 | 11,857 | 4,151 |
| Wholesale and retail trade | 161,595 | 27,491 | 19,298 | 48,572 | 35,665 | 21,671 | 8,899 |
| Finance, insurance, real estate | 30,889 | 4,073 | 3,112 | 8,327 | 6,401 | 5,780 | 3,194 |
| Services | 427,654 | 56,008 | 46,075 | 139,944 | 92,969 | 64,485 | 28,173 |
| Hotels and other lodging places | 3,897 | 1,247 | 887 | 1,206 | 458 | 72 | 27 |
| Personal services | 1,462 | 463 | 302 | 449 | 202 | 46 | 46 |
| Miscellaneous business services | 36,569 | 3,746 | 3,610 | 8,881 | 10,176 | 6,657 | 3,498 |
| Medical, other health services | 26,050 | 7,791 | 4,350 | 8,417 | 3,627 | 1,498 | 366 |
| Hospitals | 25,093 | 7,600 | 4,223 | 8,107 | 3,433 | 1,355 | 366 |
| Educational services | 337,714 | 39,421 | 34,247 | 113,119 | 74,420 | 53,413 | 23,093 |
| Elem. and secondary schools | 232,760 | 33,105 | 28,652 | 96,484 | 61,844 | 43,534 | 19,141 |
| Colleges and universities | 53,676 | 6,052 | 5,400 | 16,185 | 12,365 | 9,722 | 3,952 |
| Other services | 21,961 | 3,340 | 2,679 | 7,870 | 4,085 | 2,798 | 1,189 |
| Government | 1,323,587 | 172,397 | 134,062 | 459,831 | 286,694 | 192,008 | 78,604 |
| Federal government | 956,141 | 128,452 | 91,495 | 333,779 | 206,036 | 142,239 | 54,140 |
| Civilian | 330,923 | 40,680 | 33,873 | 126,885 | 74,127 | 41,575 | 13,783 |
| Military | 625,218 | 87,772 | 57,622 | 206,894 | 131,908 | 100,664 | 40,357 |
| State and other government | 367,446 | 43,935 | 42,567 | 126,052 | 80,658 | 49,769 | 24,464 |
| Other occupational groups | 74 | 25 | 14 | 23 | 4 | 5 | 3 |
| RESIDENTIAL GROUPS - TOTAL | 61,603 | 8,246 | 6,575 | 22,311 | 11,619 | 8,424 | 4,429 |
| Urban community | 17,769 | 2,560 | 2,220 | 6,826 | 3,323 | 2,145 | 695 |
| Rural community | 43,834 | 5,686 | 4,355 | 15,485 | 8,295 | 6,279 | 3,734 |

¹Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.
²Including warehousing.

NOTE: For percentage distribution of amount of shares, see Table 36

TABLE 26--SELECTED RATIOS AND AVERAGES PERTAINING TO FEDERAL CREDIT UNION OPERATIONS, BY ASSET SIZE, DECEMBER 31, 1966

| Item | Total | Less than \$10,000 | \$10,000-\$24,999 | \$25,000-\$49,999 | \$50,000-\$99,999 | \$100,000-\$249,999 | \$250,000-\$499,999 | \$500,000-\$999,999 | \$1,000,000-\$1,999,999 | \$2,000,000-\$4,999,999 | \$5,000,000 and over |
|---|---------|--------------------|-------------------|-------------------|-------------------|---------------------|---------------------|---------------------|-------------------------|-------------------------|----------------------|
| Ratio (percent) of: | | | | | | | | | | | |
| Total expenses to gross income..... | 37.9 | 65.2 | 49.1 | 45.3 | 42.9 | 41.3 | 40.6 | 39.0 | 38.7 | 36.5 | 34.4 |
| Total salaries to gross income..... | 15.5 | 23.0 | 16.0 | 15.1 | 15.3 | 15.9 | 16.7 | 16.3 | 16.0 | 14.8 | 14.5 |
| Delinq. loans to total (amount)..... | 3.1 | 11.9 | 9.1 | 7.6 | 6.1 | 5.0 | 4.1 | 3.4 | 3.0 | 2.5 | 1.8 |
| Loans outstanding to shares..... | 87.5 | 72.9 | 83.1 | 88.0 | 88.1 | 87.7 | 86.6 | 85.9 | 88.2 | 87.6 | 88.0 |
| Loans outstanding to assets..... | 76.3 | 67.0 | 73.2 | 76.5 | 76.3 | 76.2 | 75.2 | 74.5 | 76.6 | 76.7 | 77.3 |
| Total reserves to shares..... | 6.9 | 3.6 | 4.3 | 5.3 | 5.8 | 6.3 | 6.7 | 7.0 | 7.1 | 7.0 | 6.9 |
| Total reserves to loans outst..... | 7.8 | 4.9 | 5.8 | 7.1 | 6.6 | 7.1 | 7.7 | 8.2 | 8.1 | 8.0 | 7.8 |
| Total reserves to delinquent loans..... | 254.3 | 41.3 | 63.5 | 79.4 | 108.0 | 141.7 | 187.6 | 237.4 | 267.1 | 313.7 | 433.8 |
| Actual to potential membership..... | 55.7 | 10.1 | 27.6 | 35.0 | 40.8 | 51.1 | 57.2 | 59.2 | 64.9 | 69.6 | 68.2 |
| Average: | | | | | | | | | | | |
| Assets per credit union..... | 474,746 | 4,635 | 15,924 | 36,735 | 72,439 | 165,065 | 354,414 | 707,986 | 1,398,031 | 3,025,807 | 9,535,584 |
| Membership per credit union..... | 776 | 92 | 137 | 163 | 238 | 382 | 669 | 1,144 | 2,086 | 4,142 | 11,890 |
| Shares per member..... | 533 | 47 | 109 | 175 | 264 | 375 | 460 | 537 | 582 | 639 | 704 |
| Size of loans made during 1966..... | 860 | 171 | 269 | 398 | 522 | 694 | 793 | 865 | 970 | 986 | 1,063 |
| Loans outstanding Dec. 31, 1966..... | 867 | 140 | 240 | 368 | 508 | 674 | 788 | 867 | 933 | 964 | 1,021 |
| Relative to national average: | | | | | | | | | | | |
| Avg. assets per credit union..... | 100 | 1 | 4 | 8 | 15 | 35 | 75 | 149 | 294 | 637 | 2,009 |
| Avg. memb. per credit union..... | 100 | 12 | 18 | 24 | 31 | 49 | 86 | 147 | 269 | 534 | 1,932 |
| Avg. shares per member..... | 100 | 9 | 20 | 33 | 50 | 70 | 86 | 101 | 109 | 120 | 132 |
| Avg. size of loan during 1966..... | 100 | 19 | 31 | 45 | 59 | 79 | 90 | 98 | 110 | 112 | 121 |
| Avg. loans out. Dec. 31, 1966..... | 100 | 16 | 28 | 42 | 59 | 78 | 91 | 100 | 108 | 111 | 118 |
| Expenses as percent of total: | | | | | | | | | | | |
| Total expenses..... | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Total salaries..... | 40.9 | 34.9 | 32.5 | 33.3 | 35.6 | 38.6 | 41.1 | 41.9 | 41.3 | 40.6 | 42.1 |
| Borrowers' protection insurance..... | 13.6 | 6.2 | 10.3 | 12.2 | 13.1 | 13.7 | 13.6 | 14.2 | 14.3 | 14.3 | 12.9 |
| Life savings insurance..... | 9.5 | 7.8 | 11.9 | 12.6 | 12.7 | 12.1 | 11.1 | 10.1 | 9.6 | 8.6 | 7.2 |
| Loans dues..... | 3.0 | 3.4 | 4.4 | 5.0 | 5.0 | 4.9 | 4.2 | 3.5 | 2.6 | 2.3 | 1.7 |
| Surety bond premiums..... | 1.2 | 5.3 | 4.0 | 2.8 | 2.4 | 2.2 | 2.0 | 1.6 | 1.2 | .7 | .4 |
| Exam. and superv. fees..... | 3.0 | 6.6 | 8.6 | 8.4 | 6.1 | 4.8 | 4.0 | 3.5 | 2.8 | 2.3 | 1.7 |
| Interest on borrowed money..... | 3.0 | 1.5 | 3.1 | 3.7 | 4.0 | 3.6 | 3.3 | 3.0 | 3.1 | 2.7 | 2.0 |
| Cost of space occupied..... | 1.9 | 4.7 | 2.7 | 2.8 | 2.4 | 2.0 | 1.9 | 1.8 | 1.7 | 1.8 | 2.0 |
| Educational expenses..... | 1.9 | 1.3 | 1.4 | 1.4 | 1.5 | 1.4 | 1.3 | 1.4 | 1.8 | 2.4 | 2.6 |
| Other expenses..... | 21.8 | 28.3 | 20.9 | 17.8 | 17.2 | 16.7 | 17.5 | 18.9 | 21.7 | 24.2 | 26.6 |
| Loss ratio ¹ | .23 | .45 | .45 | .38 | .33 | .32 | .26 | .24 | .21 | .22 | .19 |

¹Net amount of loans charged off as percent of total loans made since organization

TABLE 27.--SELECTED RATIOS PERTAINING TO FEDERAL CREDIT UNION OPERATIONS, BY REGION AND STATE, 1966

| Region and State | Ratio (percent) of-- | | | | | | | | |
|----------------------------|--------------------------------|--------------------------------|---|-----------------------------|-----------------------------|--------------------------|-------------------------------------|------------------------------------|--------------------------------|
| | Total Expenses to Gross Income | Total Salaries to Gross Income | Amount of Delinquent Loans to Total Loans Outstanding | Loans Outstanding to Shares | Loans Outstanding to Assets | Total Reserves to Shares | Total Reserves to Loans Outstanding | Total Reserves to Delinquent Loans | Actual to Potential Membership |
| Total | 37.9 | 15.5 | 3.1 | 87.5 | 76.3 | 6.9 | 7.8 | 254.3 | 55.7 |
| New England | 37.9 | 16.0 | 3.6 | 74.1 | 65.7 | 6.7 | 8.5 | 237.9 | 56.0 |
| Connecticut | 36.7 | 16.5 | 3.2 | 70.6 | 62.7 | 6.3 | 9.0 | 278.2 | 71.7 |
| Maine | 41.1 | 15.5 | 3.0 | 85.9 | 74.9 | 6.4 | 7.5 | 249.2 | 48.0 |
| Massachusetts | 39.5 | 15.9 | 4.7 | 74.4 | 66.4 | 6.2 | 9.3 | 176.0 | 48.5 |
| New Hampshire | 35.1 | 14.1 | 2.5 | 77.0 | 69.3 | 5.8 | 7.4 | 294.9 | 61.3 |
| Rhode Island | 34.1 | 10.1 | 2.5 | 61.5 | 54.2 | 7.7 | 12.5 | 225.5 | 20.5 |
| Vermont | 41.0 | 20.2 | 1.5 | 70.3 | 59.6 | 8.9 | 12.7 | 981.5 | 88.6 |
| Mideast | 37.9 | 15.3 | 4.2 | 83.5 | 72.6 | 7.3 | 8.8 | 207.7 | 50.1 |
| Delaware | 37.0 | 14.3 | 3.2 | 94.4 | 81.6 | 5.5 | 5.8 | 183.8 | 56.4 |
| District of Columbia | 41.2 | 20.7 | 2.5 | 97.2 | 85.0 | 6.9 | 7.1 | 306.0 | 46.1 |
| Maryland | 40.2 | 16.4 | 2.4 | 94.0 | 82.6 | 5.9 | 6.3 | 265.3 | 52.9 |
| New Jersey | 37.6 | 15.0 | 5.5 | 75.0 | 63.4 | 8.4 | 11.5 | 207.0 | 51.7 |
| New York | 35.1 | 13.4 | 5.3 | 81.7 | 71.5 | 7.4 | 9.0 | 169.1 | 46.2 |
| Pennsylvania | 35.2 | 14.1 | 4.3 | 79.6 | 68.5 | 7.5 | 9.4 | 217.5 | 55.6 |
| Southeast | 36.4 | 15.1 | 2.4 | 90.0 | 78.3 | 7.2 | 8.0 | 327.6 | 54.8 |
| Alabama | 37.4 | 15.2 | 3.5 | 90.7 | 78.6 | 7.4 | 8.2 | 232.8 | 61.1 |
| Arkansas | 39.8 | 16.2 | 2.2 | 97.2 | 85.0 | 6.5 | 6.7 | 301.5 | 64.4 |
| Florida | 37.4 | 15.9 | 1.8 | 93.7 | 81.5 | 7.9 | 8.4 | 469.7 | 55.9 |
| Georgia | 34.2 | 13.2 | 2.6 | 90.2 | 76.9 | 6.9 | 7.7 | 299.6 | 59.4 |
| Kentucky | 42.5 | 16.5 | 2.5 | 94.2 | 81.1 | 6.0 | 6.3 | 270.7 | 38.2 |
| Louisiana | 35.1 | 14.7 | 2.9 | 82.9 | 71.8 | 7.2 | 8.7 | 301.3 | 48.8 |
| Mississippi | 40.1 | 15.1 | 3.0 | 91.3 | 80.3 | 7.2 | 7.9 | 265.3 | 62.5 |
| North Carolina | 37.2 | 17.4 | 1.4 | 93.9 | 83.0 | 5.7 | 6.1 | 427.2 | 39.0 |
| South Carolina | 37.0 | 15.2 | 1.7 | 97.7 | 86.3 | 5.0 | 5.1 | 307.4 | 64.2 |
| Tennessee | 32.3 | 13.0 | 2.1 | 85.0 | 74.0 | 7.8 | 9.1 | 428.2 | 69.8 |
| Virginia | 37.3 | 17.5 | 2.3 | 89.0 | 77.2 | 6.7 | 7.6 | 274.0 | 48.4 |
| West Virginia | 35.7 | 12.4 | 3.2 | 69.7 | 77.1 | 8.0 | 8.9 | 277.4 | 57.6 |
| Great Lakes | 40.2 | 14.8 | 3.4 | 83.8 | 73.2 | 6.7 | 8.0 | 236.1 | 57.9 |
| Illinois | 38.1 | 14.7 | 4.6 | 79.6 | 70.5 | 7.2 | 9.0 | 196.5 | 46.4 |
| Indiana | 34.2 | 13.6 | 2.9 | 73.6 | 64.7 | 5.7 | 9.1 | 317.3 | 63.0 |
| Michigan | 44.7 | 15.5 | 3.5 | 93.4 | 80.1 | 6.4 | 6.9 | 210.4 | 65.9 |
| Ohio | 38.1 | 14.6 | 3.5 | 75.9 | 70.7 | 6.8 | 8.6 | 248.0 | 52.1 |
| Wisconsin | 43.7 | 16.1 | 11.8 | 82.0 | 73.7 | 4.0 | 4.9 | 41.5 | 69.4 |
| Plains | 37.9 | 14.4 | 3.4 | 86.3 | 75.9 | 6.4 | 7.4 | 221.5 | 48.5 |
| Iowa | 40.9 | 15.9 | 1.6 | 67.1 | 61.6 | 5.2 | 7.8 | 473.8 | 74.1 |
| Kansas | 36.2 | 12.6 | 2.7 | 92.4 | 81.6 | 6.1 | 6.5 | 244.3 | 57.2 |
| Minnesota | 42.1 | 17.0 | 4.6 | 88.2 | 78.5 | 6.7 | 7.6 | 166.9 | 22.4 |
| Missouri | 36.1 | 15.9 | 3.1 | 76.5 | 68.8 | 6.7 | 8.6 | 275.2 | 61.4 |
| Nebraska | 37.1 | 15.0 | 4.5 | 80.4 | 71.6 | 6.5 | 8.1 | 203.1 | 56.4 |
| North Dakota | 39.3 | 16.3 | 2.8 | 96.1 | 83.3 | 6.5 | 6.7 | 237.4 | 53.6 |
| South Dakota | 36.9 | 14.0 | 3.9 | 86.6 | 75.6 | 6.7 | 7.8 | 198.2 | 49.4 |
| Rocky Mountain | 38.8 | 15.8 | 5.7 | 92.8 | 80.9 | 6.8 | 7.3 | 198.7 | 60.4 |
| Colorado | 37.7 | 15.7 | 2.7 | 92.7 | 81.1 | 6.6 | 7.2 | 264.0 | 67.1 |
| Idaho | 40.5 | 14.9 | 3.5 | 96.4 | 82.9 | 7.0 | 7.2 | 203.4 | 56.4 |
| Montana | 43.4 | 17.8 | 4.3 | 91.0 | 80.0 | 6.5 | 7.2 | 166.2 | 48.0 |
| Utah | 37.0 | 14.6 | 5.7 | 98.0 | 84.6 | 7.4 | 7.5 | 132.4 | 63.1 |
| Wyoming | 36.5 | 15.1 | 3.9 | 82.2 | 72.3 | 6.7 | 8.2 | 209.3 | 63.4 |
| Southwest | 37.0 | 15.9 | 2.1 | 95.4 | 82.3 | 7.3 | 7.6 | 370.0 | 60.1 |
| Arizona | 46.5 | 16.4 | 2.0 | 100.0 | 87.5 | 6.0 | 6.0 | 295.6 | 64.2 |
| New Mexico | 33.7 | 15.2 | 2.2 | 88.5 | 76.8 | 6.7 | 7.6 | 352.4 | 56.0 |
| Oklahoma | 38.5 | 16.3 | 2.1 | 98.7 | 85.8 | 7.6 | 7.7 | 366.8 | 62.9 |
| Texas | 36.4 | 15.8 | 2.1 | 94.8 | 81.4 | 7.6 | 8.0 | 387.9 | 59.5 |
| Far West | 37.4 | 16.1 | 2.4 | 93.1 | 81.3 | 6.3 | 6.8 | 281.1 | 61.3 |
| Alaska | 34.4 | 17.3 | 2.8 | 90.7 | 78.5 | 6.0 | 6.6 | 230.9 | 70.3 |
| California | 37.5 | 16.4 | 2.2 | 95.3 | 83.4 | 6.1 | 6.5 | 298.4 | 59.9 |
| Hawaii | 30.9 | 12.2 | 2.3 | 77.5 | 68.1 | 7.5 | 9.6 | 422.6 | 74.6 |
| Nevada | 44.9 | 18.5 | 4.9 | 103.2 | 85.2 | 6.4 | 6.2 | 124.7 | 53.6 |
| Oregon | 40.2 | 15.5 | 3.5 | 93.3 | 81.3 | 5.7 | 6.2 | 177.9 | 59.1 |
| Washington | 40.0 | 15.6 | 3.0 | 93.3 | 81.5 | 6.5 | 7.0 | 230.1 | 66.0 |
| Other areas | 40.2 | 20.8 | 3.4 | 91.1 | 79.2 | 7.5 | 8.2 | 242.0 | 60.2 |
| Canal Zone | 39.6 | 22.6 | 5.4 | 70.3 | 60.7 | 8.4 | 12.0 | 222.0 | 60.1 |
| Guam | 44.2 | 28.9 | 1.7 | 103.6 | 94.5 | 2.0 | 1.9 | 115.0 | 50.3 |
| Puerto Rico | 39.3 | 18.4 | 2.7 | 95.9 | 86.6 | 7.7 | 7.7 | 288.1 | 71.7 |
| Virgin Islands | 62.1 | 36.3 | 17.2 | 94.5 | 80.0 | 16.4 | 17.3 | 101.0 | 27.3 |

TABLE 28.--SELECTED AVERAGES PERTAINING TO FEDERAL CREDIT UNION OPERATIONS, BY REGION AND STATE, 1966

| Region and State | Average Assets Per Credit Union | | Average Membership Per Credit Union | | Average Shares Per Member | | Average Size of Loans Made During 1966 | | Average Size of Loans Outstanding as of Dec. 31, 1966 | |
|----------------------------|---------------------------------|------------------------------|-------------------------------------|------------------------------|---------------------------|------------------------------|--|------------------------------|---|------------------------------|
| | Amount | Relative to National Average | Number | Relative to National Average | Amount | Relative to National Average | Amount | Relative to National Average | Amount | Relative to National Average |
| Total | \$474,746 | 100 | 776 | 100 | \$533 | 100 | \$880 | 100 | \$867 | 100 |
| New England | 475,758 | 96 | 699 | 90 | 579 | 109 | 834 | 95 | 811 | 94 |
| Connecticut | 662,416 | 140 | 866 | 110 | 660 | 128 | 898 | 102 | 872 | 101 |
| Maine | 399,613 | 84 | 667 | 86 | 522 | 98 | 898 | 102 | 903 | 104 |
| Massachusetts | 313,140 | 67 | 384 | 78 | 488 | 92 | 725 | 82 | 695 | 80 |
| New Hampshire | 475,360 | 100 | 653 | 110 | 497 | 93 | 774 | 88 | 758 | 87 |
| Rhode Island | 113,308 | 24 | 265 | 34 | 379 | 71 | 604 | 69 | 534 | 62 |
| Vermont | 462,016 | 93 | 730 | 94 | 515 | 97 | 663 | 75 | 723 | 83 |
| Mideast | 417,189 | 88 | 738 | 95 | 492 | 92 | 851 | 97 | 821 | 95 |
| Delaware | 354,975 | 75 | 713 | 92 | 430 | 81 | 745 | 85 | 728 | 84 |
| District of Columbia | 1,243,971 | 263 | 2,211 | 285 | 494 | 93 | 964 | 110 | 875 | 101 |
| Maryland | 471,549 | 99 | 915 | 118 | 453 | 85 | 781 | 89 | 756 | 87 |
| New Jersey | 363,189 | 77 | 640 | 83 | 494 | 93 | 759 | 86 | 722 | 83 |
| New York | 396,034 | 84 | 885 | 114 | 509 | 95 | 895 | 102 | 843 | 97 |
| Pennsylvania | 311,159 | 70 | 507 | 74 | 486 | 91 | 822 | 93 | 835 | 96 |
| Southeast | 393,265 | 83 | 714 | 92 | 480 | 90 | 771 | 88 | 749 | 86 |
| Alabama | 372,739 | 79 | 547 | 85 | 503 | 94 | 805 | 91 | 807 | 93 |
| Arkansas | 252,174 | 54 | 507 | 65 | 445 | 83 | 810 | 92 | 750 | 87 |
| Florida | 653,055 | 128 | 1,040 | 134 | 496 | 92 | 791 | 90 | 769 | 89 |
| Georgia | 392,411 | 83 | 740 | 96 | 460 | 86 | 805 | 91 | 700 | 81 |
| Kentucky | 271,601 | 47 | 504 | 65 | 379 | 71 | 715 | 81 | 685 | 79 |
| Louisiana | 316,370 | 67 | 537 | 69 | 514 | 96 | 827 | 94 | 813 | 94 |
| Mississippi | 279,504 | 59 | 585 | 75 | 420 | 79 | 646 | 73 | 686 | 79 |
| North Carolina | 404,581 | 85 | 963 | 124 | 372 | 70 | 634 | 72 | 608 | 70 |
| South Carolina | 369,802 | 82 | 900 | 116 | 342 | 72 | 597 | 68 | 614 | 71 |
| Tennessee | 509,374 | 115 | 750 | 97 | 633 | 119 | 852 | 97 | 856 | 99 |
| Virginia | 421,816 | 89 | 853 | 110 | 429 | 80 | 736 | 84 | 688 | 79 |
| West Virginia | 246,825 | 52 | 413 | 54 | 508 | 95 | 800 | 91 | 865 | 100 |
| Great Lakes | 525,857 | 111 | 805 | 103 | 571 | 107 | 983 | 112 | 1,006 | 116 |
| Illinois | 247,827 | 52 | 452 | 58 | 486 | 91 | 783 | 89 | 853 | 98 |
| Indiana | 473,504 | 100 | 589 | 76 | 604 | 113 | 946 | 108 | 872 | 101 |
| Michigan | 1,264,067 | 224 | 1,494 | 193 | 611 | 115 | 1,151 | 131 | 1,195 | 138 |
| Ohio | 416,316 | 88 | 695 | 90 | 533 | 100 | 891 | 101 | 924 | 107 |
| Wisconsin | 233,571 | 50 | 399 | 51 | 532 | 100 | 1,126 | 128 | 1,167 | 135 |
| Plains | 335,518 | 82 | 651 | 84 | 535 | 100 | 953 | 108 | 1,000 | 115 |
| Iowa | 796,377 | 160 | 1,016 | 131 | 720 | 135 | 933 | 106 | 1,034 | 119 |
| Kansas | 753,515 | 148 | 1,009 | 130 | 609 | 114 | 1,092 | 124 | 1,177 | 136 |
| Minnesota | 230,549 | 49 | 710 | 91 | 403 | 76 | 819 | 93 | 861 | 99 |
| Missouri | 364,269 | 77 | 637 | 82 | 531 | 94 | 653 | 74 | 768 | 89 |
| Nebraska | 472,379 | 100 | 771 | 99 | 545 | 103 | 984 | 112 | 978 | 113 |
| North Dakota | 252,461 | 54 | 703 | 91 | 455 | 85 | 730 | 83 | 880 | 101 |
| South Dakota | 277,088 | 48 | 399 | 51 | 497 | 93 | 1,100 | 125 | 1,030 | 119 |
| Rocky Mountain | 372,727 | 79 | 616 | 79 | 533 | 100 | 981 | 111 | 1,024 | 118 |
| Colorado | 502,267 | 106 | 819 | 104 | 543 | 102 | 1,094 | 114 | 1,024 | 118 |
| Idaho | 425,773 | 90 | 665 | 86 | 551 | 102 | 991 | 113 | 1,096 | 126 |
| Montana | 266,733 | 56 | 482 | 62 | 476 | 89 | 857 | 97 | 977 | 113 |
| Utah | 296,190 | 62 | 467 | 60 | 547 | 103 | 1,031 | 117 | 1,026 | 118 |
| Wyoming | 200,587 | 59 | 457 | 59 | 540 | 101 | 968 | 110 | 997 | 115 |
| Southwest | 472,127 | 99 | 771 | 99 | 528 | 99 | 882 | 100 | 883 | 102 |
| Arizona | 723,645 | 152 | 1,177 | 140 | 562 | 106 | 989 | 112 | 992 | 114 |
| New Mexico | 523,076 | 131 | 884 | 114 | 612 | 115 | 1,070 | 122 | 957 | 110 |
| Oklahoma | 428,046 | 90 | 723 | 93 | 515 | 97 | 946 | 108 | 946 | 109 |
| Texas | 1,473,346 | 310 | 2,300 | 296 | 516 | 97 | 840 | 95 | 848 | 98 |
| Far West | 571,818 | 142 | 920 | 120 | 599 | 111 | 938 | 107 | 898 | 104 |
| Alaska | 753,303 | 159 | 1,111 | 143 | 596 | 110 | 958 | 109 | 927 | 107 |
| California | 726,803 | 153 | 1,105 | 142 | 575 | 108 | 900 | 102 | 858 | 99 |
| Hawaii | 844,568 | 178 | 956 | 123 | 777 | 145 | 1,214 | 138 | 1,167 | 135 |
| Nevada | 481,571 | 102 | 721 | 93 | 552 | 104 | 980 | 111 | 944 | 109 |
| Oregon | 349,275 | 75 | 633 | 82 | 508 | 95 | 954 | 108 | 897 | 103 |
| Washington | 484,435 | 114 | 795 | 102 | 596 | 112 | 974 | 111 | 1,031 | 119 |
| Other areas | 351,767 | 77 | 801 | 117 | 358 | 67 | 538 | 61 | 544 | 63 |
| Canal Zone | 844,567 | 178 | 2,171 | 279 | 345 | 65 | 461 | 52 | 430 | 50 |
| Guam | 572,884 | 122 | 2,631 | 339 | 201 | 38 | 492 | 56 | 370 | 43 |
| Puerto Rico | 282,463 | 60 | 564 | 73 | 446 | 84 | 605 | 69 | 668 | 77 |
| Virgin Islands | 71,662 | 17 | 566 | 73 | 122 | 23 | 556 | 63 | 398 | 46 |

TABLE 29.--SELECTED RATIOS PERTAINING TO FEDERAL CREDIT UNION OPERATIONS, BY TYPE OF MEMBERSHIP, 1966

| Type-of-membership | Ratio (percent) of-- | | | | | | | | |
|---|--------------------------------|--------------------------------|---|-----------------------------|-----------------------------|--------------------------|-------------------------------------|------------------------------------|--------------------------------|
| | Total Expenses to Gross Income | Total Salaries to Gross Income | Amount of Delinquent Loans to Total Loans Outstanding | Loans Outstanding to Shares | Loans Outstanding to Assets | Total Reserves to Shares | Total Reserves to Loans Outstanding | Total Reserves to Delinquent Loans | Actual to Potential Membership |
| Total----- | 27.6 | 16.6 | 3.1 | 87.5 | 76.3 | 6.9 | 7.8 | 254.3 | 55.7 |
| ASSOCIATIONAL GROUPS - TOTAL----- | 47.6 | 16.6 | 6.8 | 86.7 | 75.4 | 6.6 | 7.6 | 111.2 | 28.9 |
| Cooperatives----- | 43.3 | 15.1 | 4.2 | 111.0 | 86.7 | 6.2 | 6.1 | 147.1 | 36.2 |
| Fraternal and professional----- | 34.9 | 13.2 | 7.2 | 79.9 | 70.5 | 7.7 | 9.6 | 134.6 | 48.0 |
| Religious----- | 42.4 | 15.8 | 8.2 | 76.2 | 64.9 | 6.5 | 8.6 | 104.0 | 29.5 |
| Labor unions----- | 46.1 | 16.5 | 7.8 | 93.3 | 90.5 | 5.8 | 6.3 | 79.9 | 29.0 |
| Other associational groups----- | 42.8 | 21.5 | 5.7 | 96.7 | 81.0 | 6.0 | 6.3 | 109.3 | 11.1 |
| OCCUPATIONAL GROUPS - TOTAL----- | 27.4 | 16.5 | 2.8 | 87.6 | 76.4 | 6.9 | 7.9 | 285.1 | 63.2 |
| Agriculture----- | 27.1 | 9.7 | 2.2 | 59.5 | 52.0 | 8.9 | 14.9 | 679.8 | 72.5 |
| Mining----- | 42.6 | 16.2 | 4.1 | 92.5 | 78.6 | 7.4 | 7.9 | 195.0 | 61.6 |
| Contract construction----- | 34.3 | 13.4 | 1.4 | 90.7 | 78.9 | 6.1 | 6.8 | 488.4 | 82.6 |
| Manufacturing----- | 26.6 | 14.4 | 3.8 | 83.1 | 72.4 | 7.2 | 8.6 | 309.1 | 68.5 |
| Food and kindred products----- | 26.6 | 14.6 | 3.4 | 80.9 | 70.5 | 7.3 | 9.0 | 268.2 | 71.8 |
| Textile mill prod. and apparel----- | 37.6 | 15.0 | 2.8 | 77.3 | 67.8 | 6.7 | 8.7 | 313.6 | 63.8 |
| Lumber and wood products----- | 42.9 | 16.2 | 4.7 | 87.9 | 76.9 | 6.2 | 7.1 | 176.1 | 67.5 |
| Paper and allied products----- | 47.1 | 13.5 | 2.6 | 89.5 | 76.8 | 8.2 | 9.2 | 350.1 | 80.8 |
| Printing and publishing----- | 37.4 | 16.1 | 3.4 | 84.0 | 73.6 | 7.4 | 8.8 | 257.2 | 74.1 |
| Chemicals and allied products----- | 42.8 | 13.0 | 2.2 | 90.6 | 70.2 | 7.9 | 9.7 | 449.4 | 70.7 |
| Petroleum refining----- | 33.4 | 14.8 | 2.7 | 83.7 | 72.0 | 9.3 | 11.1 | 415.4 | 82.7 |
| Rubber and plastics products----- | 36.1 | 13.3 | 3.0 | 82.1 | 72.2 | 7.0 | 8.5 | 278.6 | 73.3 |
| Leather and leather products----- | 44.9 | 18.7 | 5.4 | 84.1 | 72.0 | 5.9 | 7.0 | 130.4 | 59.0 |
| Stone, clay, and glass products----- | 33.5 | 12.8 | 3.9 | 79.2 | 69.2 | 7.4 | 9.4 | 244.0 | 74.8 |
| Primary metal industries----- | 26.0 | 12.8 | 3.3 | 81.6 | 70.9 | 7.8 | 9.6 | 290.5 | 64.7 |
| Fabricated metal products----- | 38.9 | 15.7 | 3.6 | 74.6 | 65.5 | 7.1 | 9.4 | 269.0 | 63.3 |
| Machinery, incl. electrical----- | 37.2 | 14.8 | 2.9 | 81.1 | 70.9 | 6.5 | 8.1 | 277.2 | 63.7 |
| Transportation equipment----- | 37.9 | 15.0 | 2.1 | 88.8 | 77.3 | 6.4 | 7.2 | 342.1 | 66.9 |
| Motor vehicles and equipment----- | 44.4 | 16.2 | 3.0 | 96.4 | 81.5 | 6.4 | 6.6 | 219.9 | 66.3 |
| Aircraft and parts----- | 31.1 | 14.7 | 1.0 | 83.6 | 74.4 | 6.6 | 7.9 | 765.5 | 68.0 |
| Instruments 1/----- | 35.6 | 15.5 | 3.2 | 71.8 | 63.5 | 6.3 | 8.8 | 277.8 | 77.4 |
| Other manufacturing----- | 38.3 | 15.6 | 3.6 | 73.6 | 64.1 | 6.7 | 9.2 | 253.0 | 63.4 |
| Transportation, communication, and utilities----- | 38.9 | 15.1 | 2.6 | 92.9 | 79.2 | 7.9 | 8.5 | 324.9 | 74.6 |
| Railroad transportation----- | 41.1 | 15.6 | 4.8 | 83.7 | 72.5 | 8.1 | 9.7 | 202.4 | 73.9 |
| Bus transportation----- | 42.0 | 15.7 | 3.7 | 92.7 | 78.7 | 9.0 | 9.7 | 263.0 | 71.1 |
| Motor freight transportation 2/----- | 39.7 | 15.0 | 2.9 | 97.3 | 83.5 | 6.2 | 6.4 | 216.3 | 70.9 |
| Air transportation----- | 34.3 | 15.1 | 1.0 | 89.9 | 79.1 | 6.2 | 6.9 | 703.8 | 79.2 |
| Other transportation----- | 29.0 | 9.4 | 3.4 | 78.3 | 68.3 | 8.2 | 10.4 | 309.6 | 72.3 |
| Communications----- | 41.1 | 15.8 | 1.3 | 106.0 | 87.3 | 8.3 | 7.8 | 606.5 | 74.4 |
| Telephone----- | 41.2 | 15.9 | 1.2 | 106.6 | 87.6 | 8.4 | 7.8 | 643.3 | 74.6 |
| Utilities----- | 27.0 | 13.2 | 2.5 | 84.4 | 73.2 | 8.1 | 9.6 | 380.8 | 78.0 |
| Wholesale and retail trade----- | 26.7 | 16.2 | 3.1 | 85.6 | 74.9 | 6.7 | 7.9 | 253.5 | 62.7 |
| Finance, ins., real estate----- | 27.7 | 10.4 | 1.7 | 87.6 | 77.5 | 7.2 | 8.3 | 488.4 | 60.6 |
| Services----- | 26.1 | 14.8 | 3.3 | 87.9 | 77.7 | 5.9 | 6.7 | 209.7 | 56.2 |
| Hotels and other lodging places----- | 46.3 | 22.3 | 5.0 | 75.9 | 67.4 | 5.5 | 7.3 | 145.6 | 49.8 |
| Personal services----- | 44.7 | 16.3 | 5.7 | 83.4 | 72.0 | 6.9 | 8.3 | 144.8 | 63.5 |
| Miscellaneous business services----- | 37.3 | 13.2 | 2.6 | 84.5 | 76.5 | 5.4 | 6.4 | 249.6 | 67.2 |
| Medical, other health services----- | 44.8 | 19.5 | 3.6 | 85.2 | 77.5 | 3.8 | 4.4 | 123.8 | 47.0 |
| Hospitals----- | 44.7 | 19.4 | 3.6 | 85.2 | 77.4 | 3.7 | 4.4 | 121.4 | 47.0 |
| Educational services----- | 35.6 | 14.4 | 3.4 | 89.0 | 78.4 | 6.1 | 6.9 | 198.9 | 56.9 |
| Elementary and secondary schools----- | 35.7 | 14.2 | 3.6 | 88.9 | 77.9 | 6.3 | 7.1 | 197.4 | 58.0 |
| Colleges and universities----- | 35.1 | 15.5 | 2.6 | 90.0 | 81.4 | 4.9 | 5.5 | 212.0 | 52.0 |
| Other services----- | 38.8 | 16.3 | 2.4 | 82.8 | 72.5 | 6.3 | 7.6 | 323.9 | 62.7 |
| Government----- | 38.7 | 17.4 | 2.6 | 92.9 | 81.6 | 6.3 | 6.8 | 265.2 | 57.1 |
| Federal government----- | 39.1 | 18.3 | 2.6 | 92.9 | 82.1 | 5.9 | 6.3 | 242.3 | 54.9 |
| Civilian----- | 36.9 | 18.1 | 4.0 | 92.9 | 80.0 | 6.7 | 7.4 | 182.8 | 63.6 |
| Military----- | 39.2 | 18.4 | 1.9 | 93.9 | 83.1 | 5.4 | 5.7 | 308.8 | 51.7 |
| State and other government----- | 37.8 | 15.1 | 2.5 | 93.0 | 80.4 | 7.6 | 8.1 | 327.0 | 65.8 |
| Other occupational groups----- | 35.4 | 10.2 | 9.1 | 144.9 | 75.8 | 5.0 | 3.4 | 37.7 | 63.3 |
| RESIDENTIAL GROUPS - TOTAL----- | 41.6 | 15.9 | 6.6 | 84.5 | 74.6 | 6.4 | 7.6 | 115.2 | 24.8 |
| Urban community----- | 44.0 | 16.5 | 5.2 | 79.6 | 70.4 | 5.7 | 7.1 | 136.8 | 14.6 |
| Rural community----- | 40.4 | 15.6 | 7.1 | 86.7 | 76.3 | 6.7 | 7.8 | 109.3 | 36.7 |

1/ Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks
 2/ Including warehousing.

TABLE 30.--SELECTED AVERAGES PERTAINING TO FEDERAL CREDIT UNION OPERATIONS, BY TYPE OF MEMBERSHIP, 1966

| Type-of-membership | Average Assets Per Credit Union | | Average Membership Per Credit Union | | Average Shares Per Member | | Average Size of Loans Made During 1966 | | Average Size of Loans Outstanding as of Dec. 31., 1966 | |
|--|---------------------------------|------------------------------|-------------------------------------|------------------------------|---------------------------|------------------------------|--|------------------------------|--|------------------------------|
| | Amount | Relative to National Average | Number | Relative to National Average | Amount | Relative to National Average | Amount | Relative to National Average | Amount | Relative to National Average |
| Total | \$474,746 | 100 | 776 | 100 | \$533 | 100 | \$880 | 100 | \$867 | 100 |
| ASSOCIATIONAL GROUPS - TOTAL | 213,325 | 45 | 474 | 61 | 391 | 73 | 977 | 111 | 913 | 105 |
| Cooperatives | 552,485 | 116 | 848 | 109 | 559 | 105 | 1,257 | 143 | 1,226 | 141 |
| Fraternal and professional | 254,385 | 54 | 407 | 52 | 552 | 104 | 1,378 | 157 | 1,253 | 145 |
| Religious | 155,612 | 33 | 424 | 55 | 322 | 60 | 892 | 101 | 819 | 94 |
| Labor unions | 175,365 | 37 | 487 | 63 | 311 | 58 | 745 | 85 | 665 | 77 |
| Other associational groups | 125,485 | 41 | 502 | 65 | 326 | 61 | 922 | 105 | 854 | 99 |
| OCCUPATIONAL GROUPS - TOTAL | 528,944 | 111 | 840 | 108 | 550 | 103 | 874 | 99 | 862 | 99 |
| Agriculture | 731,293 | 154 | 606 | 78 | 1,054 | 198 | 1,269 | 144 | 1,250 | 144 |
| Mining | 274,652 | 58 | 562 | 65 | 464 | 87 | 790 | 90 | 804 | 93 |
| Contract construction | 381,490 | 80 | 443 | 57 | 750 | 141 | 981 | 111 | 974 | 112 |
| Manufacturing | 511,764 | 108 | 746 | 96 | 597 | 112 | 874 | 99 | 890 | 103 |
| Food and kindred products | 283,708 | 60 | 411 | 53 | 622 | 113 | 828 | 94 | 867 | 100 |
| Textile mill prod. and apparel | 228,365 | 48 | 469 | 60 | 428 | 80 | 547 | 62 | 604 | 70 |
| Lumber and wood products | 211,272 | 45 | 375 | 48 | 493 | 92 | 659 | 75 | 800 | 92 |
| Paper and allied products | 454,840 | 96 | 578 | 74 | 676 | 127 | 1,177 | 134 | 985 | 114 |
| Printing and publishing | 257,176 | 54 | 407 | 52 | 554 | 104 | 884 | 100 | 859 | 99 |
| Chemicals and allied products | 535,516 | 113 | 679 | 88 | 687 | 129 | 1,005 | 114 | 965 | 111 |
| Petroleum refining | 554,645 | 117 | 735 | 95 | 649 | 122 | 1,140 | 130 | 1,031 | 119 |
| Rubber and plastics products | 486,259 | 102 | 699 | 90 | 611 | 115 | 913 | 104 | 975 | 112 |
| Leather and leather products | 110,007 | 23 | 322 | 41 | 295 | 55 | 405 | 46 | 472 | 54 |
| Stone, clay, and glass products | 379,637 | 78 | 553 | 71 | 588 | 110 | 804 | 91 | 824 | 95 |
| Primary metal industries | 676,362 | 141 | 884 | 114 | 659 | 124 | 885 | 101 | 981 | 113 |
| Fabricated metal products | 235,951 | 50 | 397 | 51 | 521 | 98 | 716 | 81 | 746 | 86 |
| Machinery, incl. electrical | 555,462 | 116 | 810 | 104 | 645 | 121 | 784 | 89 | 816 | 94 |
| Transportation equipment | 1,646,102 | 347 | 2,330 | 300 | 615 | 115 | 922 | 105 | 934 | 108 |
| Motor vehicles and equipment | 1,148,373 | 242 | 1,780 | 229 | 546 | 102 | 969 | 110 | 1,017 | 117 |
| Aircraft and parts | 3,325,214 | 700 | 4,252 | 548 | 696 | 131 | 899 | 102 | 879 | 101 |
| Instruments 1/ | 756,267 | 159 | 1,072 | 138 | 674 | 117 | 825 | 94 | 827 | 95 |
| Other manufacturing | 282,692 | 62 | 541 | 70 | 471 | 89 | 648 | 74 | 681 | 79 |
| Transportation, communication, and utilities | 564,418 | 119 | 864 | 104 | 598 | 112 | 1,025 | 116 | 1,001 | 115 |
| Railroad transportation | 501,652 | 106 | 759 | 98 | 572 | 107 | 970 | 110 | 962 | 111 |
| Bus transportation | 396,071 | 83 | 540 | 70 | 620 | 116 | 923 | 105 | 1,039 | 120 |
| Motor freight transportation 2/ | 377,001 | 79 | 572 | 74 | 565 | 106 | 930 | 106 | 872 | 101 |
| Air transportation | 1,356,620 | 286 | 1,763 | 227 | 577 | 127 | 937 | 106 | 948 | 109 |
| Other transportation | 293,280 | 62 | 374 | 48 | 684 | 128 | 946 | 108 | 1,048 | 121 |
| Communications | 876,475 | 185 | 1,242 | 160 | 581 | 109 | 1,170 | 133 | 1,081 | 125 |
| Telephone | 1,024,943 | 216 | 1,436 | 185 | 586 | 110 | 1,183 | 134 | 1,094 | 126 |
| Utilities | 472,755 | 100 | 651 | 84 | 630 | 118 | 1,049 | 119 | 983 | 113 |
| Wholesale and retail trade | 335,114 | 71 | 594 | 77 | 494 | 93 | 815 | 93 | 784 | 90 |
| Finance, incl. real estate | 275,753 | 58 | 454 | 59 | 540 | 101 | 862 | 98 | 831 | 96 |
| Services | 319,238 | 67 | 523 | 67 | 540 | 101 | 879 | 100 | 885 | 102 |
| Hotels and other lodging places | 93,340 | 20 | 265 | 34 | 313 | 59 | 445 | 51 | 466 | 54 |
| Personal services | 54,613 | 12 | 167 | 22 | 292 | 53 | 365 | 41 | 403 | 46 |
| Miscellaneous business services | 594,724 | 125 | 736 | 95 | 731 | 137 | 966 | 110 | 923 | 106 |
| Medical, other health services | 84,823 | 18 | 280 | 36 | 275 | 52 | 453 | 51 | 467 | 54 |
| Hospitals | 84,464 | 18 | 282 | 36 | 272 | 51 | 447 | 51 | 461 | 53 |
| Educational services | 417,760 | 88 | 640 | 82 | 574 | 108 | 1,001 | 114 | 963 | 111 |
| Elem. and secondary schools | 408,750 | 86 | 608 | 78 | 588 | 110 | 1,052 | 120 | 996 | 115 |
| Colleges and universities | 498,726 | 105 | 868 | 112 | 520 | 98 | 823 | 94 | 828 | 96 |
| Other services | 225,842 | 48 | 375 | 48 | 528 | 99 | 697 | 79 | 814 | 94 |
| Government | 800,153 | 169 | 1,461 | 188 | 481 | 90 | 827 | 94 | 786 | 91 |
| Federal government | 1,174,391 | 237 | 2,165 | 279 | 451 | 85 | 777 | 88 | 743 | 86 |
| Civilian | 572,940 | 121 | 1,016 | 131 | 496 | 93 | 896 | 102 | 834 | 96 |
| Military | 2,180,376 | 456 | 4,491 | 579 | 430 | 81 | 729 | 83 | 704 | 81 |
| State and other government | 470,339 | 99 | 699 | 90 | 592 | 109 | 962 | 109 | 924 | 107 |
| Other occupational groups | 23,496 | 5 | 106 | 14 | 117 | 22 | 371 | 42 | 375 | 43 |
| RESIDENTIAL GROUPS - TOTAL | 276,332 | 58 | 532 | 69 | 458 | 86 | 1,054 | 120 | 1,030 | 119 |
| Urban community | 236,292 | 50 | 501 | 65 | 417 | 78 | 991 | 113 | 917 | 106 |
| Rural community | 286,590 | 62 | 548 | 71 | 477 | 80 | 1,079 | 123 | 1,079 | 124 |

1/ Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.
 2/ Including warehousing.

TABLE 31.—PERCENTAGE DISTRIBUTION OF TOTAL EXPENSES OF OPERATING FEDERAL CREDIT UNIONS, BY REGION AND STATE, 1966

| Region and State | Total | Total Salaries | Borrowers' Protection Insurance | Life Savings Insurance | League Dues | Surety Bond Premiums | Examination and Supervision Fees | Interest on Borrowed Money | Cost of Space Occupied | Educational Expenses | Other Expenses |
|----------------------|-------|----------------|---------------------------------|------------------------|-------------|----------------------|----------------------------------|----------------------------|------------------------|----------------------|----------------|
| Total | 100.0 | 40.9 | 13.0 | 9.5 | 3.0 | 1.2 | 3.0 | 3.0 | 1.9 | 1.9 | 21.8 |
| New England | 100.0 | 42.2 | 13.3 | 11.7 | 1.9 | 1.4 | 3.4 | 1.7 | 2.1 | 1.8 | 20.5 |
| Connecticut | 100.0 | 45.5 | 12.1 | 11.2 | 1.6 | 1.4 | 3.3 | 1.4 | 1.7 | 1.7 | 20.0 |
| Maine | 100.0 | 37.7 | 17.3 | 11.8 | 2.2 | 1.2 | 2.8 | 3.1 | 2.9 | 2.3 | 18.6 |
| Massachusetts | 100.0 | 40.1 | 12.7 | 12.5 | 2.1 | 1.6 | 4.1 | 1.2 | 2.0 | 1.3 | 22.4 |
| New Hampshire | 100.0 | 40.2 | 14.2 | 10.7 | 2.5 | 1.0 | 3.1 | 1.1 | 2.7 | 4.9 | 19.6 |
| Rhode Island | 100.0 | 29.5 | 14.0 | 12.5 | 3.6 | 2.9 | 5.7 | 1.2 | 4.8 | .8 | 24.1 |
| Vermont | 100.0 | 49.1 | 10.3 | 15.0 | 1.3 | 2.0 | 4.0 | 1.6 | ----- | .9 | 15.4 |
| Midwest | 100.0 | 40.6 | 14.0 | 9.3 | 2.8 | 1.2 | 3.4 | 2.8 | 2.0 | 1.7 | 22.1 |
| Delaware | 100.0 | 38.5 | 12.0 | 8.4 | 3.2 | 1.2 | 3.6 | 4.6 | 3.8 | 2.2 | 21.3 |
| District of Columbia | 100.0 | 50.4 | 10.7 | 6.4 | 1.3 | .7 | 1.9 | 2.7 | 1.2 | 1.9 | 22.7 |
| Maryland | 100.0 | 40.9 | 12.4 | 8.6 | 3.0 | 1.1 | 2.8 | 4.2 | 1.7 | 2.6 | 23.3 |
| New Jersey | 100.0 | 39.8 | 12.3 | 10.4 | 4.0 | 1.6 | 4.0 | 2.0 | 1.6 | 1.7 | 22.1 |
| New York | 100.0 | 38.2 | 14.3 | 9.4 | 2.5 | 1.4 | 3.8 | 2.5 | 2.4 | 1.5 | 21.9 |
| Pennsylvania | 100.0 | 37.1 | 14.7 | 10.8 | 3.5 | 1.5 | 3.7 | 3.1 | 2.2 | 1.5 | 21.8 |
| Southeast | 100.0 | 41.3 | 14.9 | 9.3 | 3.1 | 1.2 | 3.2 | 2.5 | 1.2 | 1.7 | 21.6 |
| Alabama | 100.0 | 40.6 | 14.1 | 9.5 | 2.9 | 1.2 | 2.6 | 1.7 | 1.3 | 1.7 | 22.4 |
| Arkansas | 100.0 | 40.6 | 15.6 | 12.4 | 3.8 | 1.6 | 3.6 | 3.9 | 1.5 | 1.0 | 15.7 |
| Florida | 100.0 | 42.1 | 13.9 | 8.6 | 2.0 | 1.0 | 2.6 | 2.2 | 1.5 | 1.9 | 24.3 |
| Georgia | 100.0 | 34.4 | 13.9 | 7.9 | 2.9 | 1.2 | 3.4 | 2.4 | .7 | 1.0 | 28.1 |
| Kentucky | 100.0 | 38.4 | 12.0 | 10.1 | 5.6 | 1.7 | 3.4 | 4.8 | 2.1 | 1.6 | 20.0 |
| Louisiana | 100.0 | 41.8 | 16.0 | 11.9 | 3.3 | 1.6 | 3.9 | 1.8 | .8 | .9 | 17.1 |
| Mississippi | 100.0 | 37.4 | 15.5 | 10.2 | 3.8 | 1.6 | 3.0 | 3.0 | 1.5 | 2.9 | 21.1 |
| North Carolina | 100.0 | 48.0 | 10.4 | 8.4 | 2.0 | 1.2 | 3.0 | 3.5 | 1.1 | 1.5 | 20.8 |
| South Carolina | 100.0 | 41.0 | 14.3 | 9.6 | 4.2 | 1.2 | 3.0 | 2.6 | .6 | 1.4 | 21.9 |
| Tennessee | 100.0 | 40.3 | 17.0 | 10.4 | 2.7 | 1.3 | 3.4 | 2.2 | 1.1 | 1.9 | 19.7 |
| Virginia | 100.0 | 47.1 | 13.6 | 5.3 | 3.4 | 1.2 | 3.5 | 3.9 | .9 | 2.4 | 19.0 |
| West Virginia | 100.0 | 34.6 | 17.3 | 11.4 | 5.0 | 1.8 | 3.6 | 2.1 | 1.6 | 1.7 | 20.8 |
| Great Lakes | 100.0 | 36.7 | 14.0 | 10.3 | 3.8 | 1.1 | 2.7 | 3.3 | 2.9 | 2.6 | 22.6 |
| Illinois | 100.0 | 38.4 | 15.5 | 12.0 | 3.0 | 1.6 | 3.0 | 2.3 | 1.6 | 2.0 | 19.9 |
| Indiana | 100.0 | 39.3 | 14.0 | 11.5 | 3.6 | 1.4 | 3.2 | 2.9 | 1.6 | 2.4 | 20.0 |
| Michigan | 100.0 | 34.6 | 13.7 | 10.2 | 4.5 | 1.2 | 2.1 | 4.7 | 3.8 | 3.0 | 22.5 |
| Ohio | 100.0 | 38.3 | 14.0 | 9.9 | 2.9 | 1.4 | 3.1 | 1.4 | 2.4 | 2.2 | 25.2 |
| Wisconsin | 100.0 | 36.9 | 14.7 | 11.3 | 4.0 | 1.7 | 4.6 | 2.4 | 3.0 | 4.1 | 17.2 |
| Plains | 100.0 | 38.0 | 13.8 | 11.4 | 4.4 | 1.4 | 3.5 | 3.0 | 1.6 | 2.6 | 20.2 |
| Iowa | 100.0 | 38.8 | 15.1 | 12.2 | 6.5 | 1.1 | 3.1 | * | .6 | .8 | 21.5 |
| Kansas | 100.0 | 32.9 | 15.7 | 14.1 | 3.6 | 1.2 | 2.9 | 4.5 | 1.3 | 3.7 | 20.0 |
| Minnesota | 100.0 | 40.3 | 14.1 | 13.1 | 3.7 | 1.4 | 3.7 | 2.5 | 2.4 | 2.3 | 16.5 |
| Missouri | 100.0 | 43.9 | 12.9 | 5.1 | 4.7 | 1.9 | 3.8 | 1.3 | 1.1 | 2.3 | 19.3 |
| Nebraska | 100.0 | 40.6 | 11.0 | 5.2 | 4.2 | 1.3 | 3.4 | 1.8 | 2.0 | 1.8 | 24.2 |
| North Dakota | 100.0 | 41.4 | 13.3 | 5.4 | 2.2 | 1.5 | 4.0 | 7.0 | 1.9 | 2.4 | 16.8 |
| South Dakota | 100.0 | 37.9 | 15.6 | 10.8 | 7.4 | 1.8 | 4.2 | 2.3 | 1.7 | 2.4 | 17.6 |
| Rocky Mountain | 100.0 | 40.4 | 13.3 | 10.5 | 3.6 | 1.4 | 3.2 | 3.0 | 1.9 | 2.2 | 20.1 |
| Colorado | 100.0 | 41.6 | 13.4 | 10.7 | 2.4 | 1.2 | 2.9 | 2.6 | 1.5 | 2.6 | 21.0 |
| Idaho | 100.0 | 36.9 | 13.0 | 11.2 | 7.0 | 1.4 | 3.2 | 4.0 | 2.4 | 2.1 | 18.0 |
| Montana | 100.0 | 40.7 | 11.3 | 5.1 | 5.1 | 1.4 | 3.6 | 2.7 | 3.3 | 2.2 | 21.0 |
| Utah | 100.0 | 39.4 | 16.0 | 5.3 | 3.4 | 1.5 | 3.6 | 4.7 | 1.0 | 1.5 | 19.5 |
| Wyoming | 100.0 | 41.4 | 13.4 | 12.1 | 3.1 | 1.7 | 3.8 | 1.6 | 2.3 | 1.3 | 18.2 |
| Southwest | 100.0 | 43.0 | 14.1 | 9.0 | 3.0 | 1.3 | 3.1 | 3.0 | 1.6 | 1.8 | 20.1 |
| Arizona | 100.0 | 40.6 | 12.7 | 8.8 | 3.4 | .8 | 2.0 | 2.8 | 2.4 | 2.6 | 23.9 |
| New Mexico | 100.0 | 45.1 | 14.3 | 7.6 | 1.7 | 1.2 | 3.2 | 5.7 | 1.2 | 1.0 | 19.1 |
| Oklahoma | 100.0 | 42.5 | 15.1 | 8.2 | 4.0 | 1.4 | 3.3 | 2.5 | 1.9 | 1.8 | 19.2 |
| Texas | 100.0 | 43.4 | 14.3 | 9.3 | 2.8 | 1.4 | 3.4 | 2.9 | 1.5 | 1.7 | 19.5 |
| Far West | 100.0 | 43.1 | 12.9 | 8.3 | 2.3 | 1.0 | 2.7 | 3.8 | 1.7 | 1.7 | 22.6 |
| Alaska | 100.0 | 50.3 | 10.3 | 4.1 | * | .0 | 2.6 | 6.1 | 1.0 | 1.4 | 20.9 |
| California | 100.0 | 44.3 | 12.4 | 7.9 | 2.2 | .9 | 2.5 | 3.6 | 1.5 | 1.7 | 23.0 |
| Hawaii | 100.0 | 39.6 | 17.2 | 10.4 | 2.9 | 1.6 | 3.7 | 1.3 | 1.5 | .9 | 21.0 |
| Nevada | 100.0 | 41.1 | 11.3 | 8.2 | * | 1.0 | 2.4 | 9.8 | 1.9 | 1.3 | 22.6 |
| Oregon | 100.0 | 38.4 | 13.1 | 9.8 | 3.4 | 1.4 | 3.3 | 4.4 | 3.3 | 2.1 | 20.9 |
| Washington | 100.0 | 39.1 | 14.5 | 9.1 | 2.7 | 1.2 | 2.7 | 3.6 | 1.9 | 2.5 | 22.8 |
| Other areas | 100.0 | 51.8 | 11.9 | 7.4 | .7 | 1.4 | 3.5 | 2.5 | 1.0 | .7 | 19.0 |
| Canal Zone | 100.0 | 57.1 | 10.8 | 8.5 | * | .8 | 3.7 | * | 1.4 | .6 | 16.7 |
| Guam | 100.0 | 65.3 | 6.0 | 5.7 | .5 | .9 | 3.5 | 3.8 | 1.3 | .9 | 11.5 |
| Puerto Rico | 100.0 | 46.9 | 13.4 | 7.4 | .9 | 1.6 | 3.3 | 3.6 | .7 | .7 | 21.2 |
| Virgin Islands | 100.0 | 58.5 | 9.1 | .7 | * | 2.4 | 5.2 | 3.6 | 3.6 | * | 20.0 |

*Less than 0.05 percent NOTE: For basic data, see Table 6

TABLE 32...PERCENTAGE DISTRIBUTION OF TOTAL EXPENSES OF OPERATING FEDERAL CREDIT UNIONS, BY TYPE OF MEMBERSHIP, 1966

| Type of membership | Total | Total Salaries | Borrowers' Protection Insurance | Life Savings Insurance | League Dues | Surety Bond Premiums | Examination and Supervision Fees | Interest on Borrowed Money | Cost of Space Occupied | Educational Expenses | Other Expenses |
|--|-------|----------------|---------------------------------|------------------------|-------------|----------------------|----------------------------------|----------------------------|------------------------|----------------------|----------------|
| Total | 100.0 | 47.9 | 13.8 | 9.5 | 3.0 | 1.2 | 3.0 | 3.0 | 1.9 | 1.9 | 21.8 |
| ASSOCIATIONAL GROUPS - TOTAL | 100.0 | 35.7 | 13.3 | 11.1 | 3.6 | 1.4 | 3.4 | 3.0 | 4.1 | 2.3 | 21.0 |
| Cooperatives | 100.0 | 34.6 | 13.8 | 10.2 | 3.5 | 1.0 | 2.7 | 7.0 | 3.3 | 2.7 | 21.2 |
| Fraternal and professional | 100.0 | 33.9 | 15.2 | 11.7 | 3.9 | 1.5 | 3.7 | 1.6 | 5.1 | 2.8 | 20.7 |
| Religious | 100.0 | 36.3 | 12.7 | 11.6 | 3.9 | 1.7 | 3.9 | 2.1 | 4.8 | 2.8 | 20.2 |
| Labor unions | 100.0 | 35.8 | 12.9 | 11.2 | 3.4 | 1.4 | 3.7 | 5.0 | 3.4 | 1.3 | 22.0 |
| Other associational groups | 100.0 | 40.8 | 11.0 | 10.4 | 2.3 | 1.3 | 2.2 | 5.4 | 3.9 | 2.0 | 21.0 |
| OCCUPATIONAL GROUPS - TOTAL | 100.0 | 41.4 | 13.8 | 9.3 | 2.9 | 1.2 | 3.0 | 3.0 | 1.7 | 1.9 | 21.9 |
| Agriculture | 100.0 | 33.4 | 19.1 | 12.4 | 3.8 | 2.6 | 5.1 | .8 | 2.8 | * | 19.5 |
| Mining | 100.0 | 39.6 | 14.7 | 19.2 | 4.3 | 1.6 | 3.4 | 4.8 | 3.7 | 1.3 | 17.3 |
| Contract construction | 100.0 | 35.0 | 12.5 | 8.4 | 2.5 | 1.2 | 3.3 | 2.2 | 2.2 | 4.4 | 24.5 |
| Manufacturing | 100.0 | 39.4 | 14.6 | 9.5 | 3.2 | 1.3 | 3.2 | 2.9 | 2.0 | 1.8 | 22.2 |
| Food and kindred products | 100.0 | 35.9 | 13.9 | 9.7 | 4.3 | 1.7 | 4.0 | 1.9 | .9 | 1.5 | 22.3 |
| Textile mill prod. and apparel | 100.0 | 40.0 | 14.5 | 11.0 | 3.7 | 2.0 | 3.9 | 3.6 | .9 | 1.5 | 21.0 |
| Lumber and wood products | 100.0 | 38.1 | 13.5 | 9.5 | 4.1 | 1.5 | 3.5 | 2.5 | 1.7 | 1.9 | 22.0 |
| Paper and allied products | 100.0 | 36.5 | 17.5 | 10.6 | 2.9 | 1.4 | 3.2 | 2.6 | 1.6 | 1.4 | 21.8 |
| Printing and publishing | 100.0 | 43.0 | 14.6 | 11.6 | 3.7 | 1.8 | 4.2 | 1.1 | 1.6 | 1.4 | 17.1 |
| Chemicals and allied products | 100.0 | 38.5 | 16.1 | 7.4 | 3.3 | 1.6 | 3.7 | 2.9 | 1.7 | 1.6 | 20.6 |
| Petroleum refining | 100.0 | 44.2 | 16.6 | 8.4 | 2.7 | 1.7 | 3.9 | 1.5 | 2.0 | 1.2 | 19.4 |
| Rubber and plastics products | 100.0 | 37.0 | 16.8 | 11.8 | 3.9 | 1.3 | 3.2 | 3.8 | 1.9 | 1.9 | 20.8 |
| Leather and leather products | 100.0 | 41.6 | 13.4 | 11.3 | 3.3 | 2.0 | 4.6 | 3.9 | 1.6 | 1.3 | 17.1 |
| Stone, clay, and glass products | 100.0 | 38.3 | 19.9 | 6.5 | 3.4 | 1.7 | 3.9 | 2.1 | 1.5 | 1.5 | 21.1 |
| Primary metal industries | 100.0 | 35.7 | 17.3 | 11.5 | 3.2 | 1.2 | 3.0 | 2.1 | 1.7 | 1.8 | 22.4 |
| Fabricated metal products | 100.0 | 40.5 | 14.4 | 11.2 | 3.9 | 1.9 | 4.3 | 1.7 | 1.0 | 1.6 | 19.6 |
| Machinery, incl. electrical | 100.0 | 35.7 | 13.4 | 10.0 | 3.2 | 1.4 | 3.4 | 3.3 | 2.8 | 1.8 | 21.7 |
| Transportation equipment | 100.0 | 39.6 | 12.5 | 8.2 | 2.9 | .5 | 2.0 | 4.3 | 2.8 | 2.6 | 24.8 |
| Motor vehicles and equipment | 100.0 | 34.3 | 13.8 | 10.2 | 4.0 | .7 | 2.0 | 6.0 | 3.4 | 2.6 | 23.1 |
| Aircraft and parts | 100.0 | 47.1 | 10.6 | 5.5 | 1.2 | .5 | 1.8 | 2.0 | 2.0 | 2.2 | 27.1 |
| Instruments 1/ | 100.0 | 43.0 | 11.5 | 8.3 | 2.3 | 1.1 | 3.2 | 1.8 | 2.5 | 1.5 | 24.7 |
| Other manufacturing | 100.0 | 40.7 | 11.9 | 10.4 | 3.7 | 1.8 | 4.4 | 2.3 | 1.1 | 1.1 | 22.5 |
| Transportation, communication, and utilities | 100.0 | 38.9 | 14.1 | 9.6 | 3.0 | 1.2 | 3.0 | 3.8 | 2.2 | 2.0 | 22.1 |
| Railroad transportation | 100.0 | 36.0 | 16.4 | 13.8 | 3.7 | 1.4 | 3.0 | 1.3 | 1.3 | 1.4 | 19.0 |
| Bus transportation | 100.0 | 37.3 | 16.5 | 12.1 | 3.4 | 1.4 | 3.1 | 2.6 | 1.8 | 2.0 | 19.9 |
| Motor freight transportation 2/ | 100.0 | 37.9 | 14.7 | 10.6 | 2.7 | 1.3 | 3.2 | 4.4 | 2.3 | 1.6 | 21.3 |
| Air transportation | 100.0 | 43.9 | 13.3 | 6.8 | 1.8 | .7 | 2.7 | 3.4 | 1.2 | 1.1 | 18.8 |
| Other transportation | 100.0 | 32.5 | 20.2 | 9.9 | 5.5 | 3.0 | 5.4 | 2.1 | 1.5 | 1.1 | 26.2 |
| Communications | 100.0 | 38.6 | 10.7 | 6.2 | 2.2 | .9 | 2.4 | 6.9 | 3.2 | 2.7 | 26.4 |
| Telephone | 100.0 | 38.5 | 10.6 | 6.1 | 2.2 | .9 | 2.3 | 7.0 | 3.2 | 2.8 | 26.4 |
| Utilities | 100.0 | 41.1 | 16.0 | 9.0 | 3.8 | 1.8 | 4.0 | 2.1 | 1.3 | 1.5 | 19.3 |
| Wholesale and retail trade | 100.0 | 44.0 | 12.3 | 8.3 | 2.9 | 1.6 | 3.7 | 1.8 | 1.7 | 1.6 | 22.2 |
| Finance, ins., real estate | 100.0 | 37.5 | 18.3 | 5.3 | 4.7 | 2.6 | 5.9 | 2.1 | 1.1 | 1.0 | 21.5 |
| Services | 100.0 | 41.0 | 13.1 | 10.2 | 3.1 | 1.4 | 3.5 | 3.2 | 2.4 | 1.8 | 20.3 |
| Hotels and other lodging places | 100.0 | 48.2 | 9.9 | 10.1 | 3.9 | 2.0 | 5.0 | 2.1 | * | .5 | 17.6 |
| Personal services | 100.0 | 36.4 | 11.2 | 12.4 | 5.7 | 2.9 | 7.1 | 2.5 | * | .5 | 21.1 |
| Miscellaneous business services | 100.0 | 43.5 | 12.2 | 5.2 | 2.5 | 1.5 | 4.0 | 1.6 | 3.2 | 1.3 | 25.2 |
| Medical, other health services | 100.0 | 43.4 | 12.7 | 12.4 | 4.2 | 2.1 | 5.1 | 2.1 | * | 1.3 | 16.1 |
| Hospitals | 100.0 | 43.5 | 12.7 | 12.4 | 4.2 | 2.1 | 5.1 | 2.1 | * | 1.3 | 16.1 |
| Educational services | 100.0 | 40.4 | 13.1 | 10.4 | 2.9 | 1.3 | 3.2 | 3.6 | 2.5 | 2.0 | 20.6 |
| Elem. and secondary schools | 100.0 | 39.7 | 13.1 | 10.7 | 2.9 | 1.4 | 3.2 | 3.9 | 2.8 | 2.0 | 20.4 |
| Colleges and universities | 100.0 | 44.3 | 13.2 | 8.9 | 2.9 | 1.3 | 3.4 | 1.8 | .8 | 2.0 | 21.5 |
| Other services | 100.0 | 41.8 | 15.8 | 9.7 | 3.6 | 1.4 | 4.2 | 2.0 | 2.8 | 1.0 | 17.2 |
| Government | 100.0 | 45.0 | 13.0 | 8.8 | 2.3 | .9 | 2.5 | 2.8 | .8 | 1.9 | 21.9 |
| Federal government | 100.0 | 46.9 | 11.9 | 8.0 | 2.1 | .8 | 2.4 | 2.6 | .6 | 2.1 | 22.7 |
| Civilian | 100.0 | 46.7 | 14.1 | 9.5 | 2.8 | 1.3 | 3.1 | 2.8 | * | 1.4 | 17.9 |
| Military | 100.0 | 47.0 | 10.7 | 7.3 | 1.7 | .6 | 2.0 | 2.5 | .7 | 2.4 | 25.1 |
| State and other government | 100.0 | 40.0 | 15.9 | 11.0 | 2.8 | 1.2 | 2.9 | 3.2 | 1.3 | 1.6 | 20.0 |
| Other occupational groups | 100.0 | 22.8 | 11.3 | 5.0 | 4.5 | 5.8 | 12.9 | 1.8 | 12.8 | 1.6 | 15.6 |
| RESIDENTIAL GROUPS - TOTAL | 100.0 | 32.1 | 14.3 | 10.7 | 3.5 | 1.3 | 3.3 | 2.8 | 4.1 | 2.4 | 19.5 |
| Urban community | 100.0 | 36.9 | 12.7 | 11.5 | 4.1 | 1.1 | 3.1 | 3.0 | 5.8 | 3.1 | 18.6 |
| Rural community | 100.0 | 39.7 | 15.0 | 10.3 | 3.2 | 1.4 | 3.4 | 2.7 | 3.3 | 2.0 | 19.9 |

* Less than 0.05 percent.
 1/ Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.
 2/ Including warehousing.

NOTE: For basic data, see Table 8.

TABLE 33.--PERCENTAGE DISTRIBUTION OF SHARE ACCOUNTS BY SIZE, BY REGION AND STATE, DECEMBER 31, 1966

| Region and State | Percentage distribution by size of share accounts | | | | | | |
|----------------------------|---|------------------|-------------------|---------------------|---------------------|----------------------|----------------------|
| | Total | \$500 or less | \$501- \$1,000 | \$1,001- \$2,500 | \$2,501- \$5,000 | \$5,001- \$10,000 | \$10,001 and over |
| Total | 100.0 | 75.4 | 8.9 | 10.8 | 3.5 | 1.2 | .3 |
| New England | 100.0 | 71.8 | 10.7 | 12.7 | 3.6 | 1.1 | .2 |
| Connecticut | 100.0 | 69.2 | 11.1 | 12.7 | 4.1 | 1.5 | .4 |
| Maine | 100.0 | 74.1 | 8.9 | 12.7 | 3.4 | .8 | .1 |
| Massachusetts | 100.0 | 72.9 | 11.4 | 11.8 | 3.0 | .8 | .1 |
| New Hampshire | 100.0 | 77.7 | 7.8 | 10.0 | 3.4 | 1.1 | .1 |
| Rhode Island | 100.0 | 79.5 | 8.7 | 9.2 | 2.3 | .3 | ----- |
| Vermont | 100.0 | 75.1 | 10.0 | 11.2 | 2.7 | 1.0 | ----- |
| Mideast | 100.0 | 75.8 | 9.5 | 10.2 | 3.1 | 1.0 | .2 |
| Delaware | 100.0 | 78.1 | 8.2 | 9.7 | 2.8 | 1.0 | .2 |
| District of Columbia | 100.0 | 76.6 | 8.4 | 10.3 | 3.4 | 1.1 | .2 |
| Maryland | 100.0 | 78.9 | 7.7 | 9.5 | 2.9 | .8 | .2 |
| New Jersey | 100.0 | 77.4 | 8.0 | 10.3 | 2.9 | 1.1 | .3 |
| New York | 100.0 | 74.0 | 11.1 | 10.2 | 3.4 | 1.1 | .2 |
| Pennsylvania | 100.0 | 75.6 | 10.1 | 10.3 | 2.9 | .9 | .2 |
| Southeast | 100.0 | 78.7 | 7.3 | 9.0 | 3.1 | 1.1 | .2 |
| Alabama | 100.0 | 78.4 | 6.9 | 10.1 | 3.1 | 1.3 | .2 |
| Arkansas | 100.0 | 76.1 | 8.9 | 11.9 | 2.5 | .6 | .1 |
| Florida | 100.0 | 78.7 | 7.0 | 9.6 | 3.1 | 1.3 | .3 |
| Georgia | 100.0 | 80.5 | 6.7 | 8.5 | 2.8 | 1.0 | .2 |
| Kentucky | 100.0 | 79.3 | 8.5 | 9.1 | 2.4 | .6 | .1 |
| Louisiana | 100.0 | 75.5 | 8.8 | 11.2 | 3.5 | .9 | .2 |
| Mississippi | 100.0 | 77.2 | 9.0 | 9.6 | 3.2 | .9 | .1 |
| North Carolina | 100.0 | 83.7 | 6.4 | 6.8 | 2.2 | .7 | .2 |
| South Carolina | 100.0 | 82.4 | 6.7 | 7.9 | 2.1 | .7 | .2 |
| Tennessee | 100.0 | 75.0 | 7.8 | 10.8 | 4.3 | 1.7 | .4 |
| Virginia | 100.0 | 81.3 | 6.1 | 8.7 | 2.8 | 1.0 | .1 |
| West Virginia | 100.0 | 78.2 | 7.6 | 9.8 | 2.9 | 1.2 | .2 |
| Great Lakes | 100.0 | 74.8 | 8.9 | 11.1 | 3.7 | 1.3 | .3 |
| Illinois | 100.0 | 77.5 | 8.2 | 10.4 | 2.7 | .9 | .3 |
| Indiana | 100.0 | 74.6 | 8.5 | 10.9 | 4.0 | 1.6 | .4 |
| Michigan | 100.0 | 72.7 | 9.3 | 12.5 | 3.9 | 1.3 | .3 |
| Ohio | 100.0 | 76.3 | 8.9 | 9.7 | 3.6 | 1.2 | .3 |
| Wisconsin | 100.0 | 78.5 | 5.2 | 10.5 | 4.0 | 1.8 | .1 |
| Plains | 100.0 | 75.7 | 7.6 | 12.0 | 3.3 | 1.2 | .2 |
| Iowa | 100.0 | 68.7 | 9.3 | 14.5 | 5.4 | 1.8 | .3 |
| Kansas | 100.0 | 72.1 | 7.5 | 14.8 | 4.0 | 1.4 | .3 |
| Minnesota | 100.0 | 79.9 | 7.0 | 10.2 | 2.4 | .5 | .1 |
| Missouri | 100.0 | 78.2 | 7.7 | 9.7 | 3.0 | 1.1 | .4 |
| Nebraska | 100.0 | 75.5 | 8.1 | 11.6 | 3.1 | 1.4 | .3 |
| North Dakota | 100.0 | 79.1 | 6.9 | 9.9 | 3.2 | .8 | .1 |
| South Dakota | 100.0 | 77.3 | 7.5 | 11.1 | 3.0 | 1.1 | .1 |
| Rocky Mountain | 100.0 | 76.0 | 7.5 | 11.9 | 3.3 | 1.0 | .2 |
| Colorado | 100.0 | 76.3 | 6.8 | 12.2 | 3.4 | 1.1 | .2 |
| Idaho | 100.0 | 74.4 | 8.6 | 12.6 | 3.1 | 1.0 | .3 |
| Montana | 100.0 | 73.7 | 6.3 | 10.8 | 3.1 | 1.0 | .2 |
| Utah | 100.0 | 74.3 | 9.6 | 11.4 | 3.3 | 1.0 | .3 |
| Wyoming | 100.0 | 74.7 | 7.4 | 13.2 | 3.5 | 1.1 | .1 |
| Southwest | 100.0 | 75.1 | 8.6 | 11.1 | 3.8 | 1.1 | .2 |
| Arizona | 100.0 | 76.1 | 7.3 | 11.2 | 3.6 | 1.3 | .4 |
| New Mexico | 100.0 | 67.1 | 13.3 | 12.7 | 5.2 | 1.0 | .2 |
| Oklahoma | 100.0 | 77.2 | 7.1 | 11.1 | 3.1 | 1.3 | .2 |
| Texas | 100.0 | 75.3 | 8.6 | 11.0 | 3.8 | 1.1 | .2 |
| Far West | 100.0 | 73.7 | 9.1 | 11.4 | 3.9 | 1.6 | .4 |
| Alaska | 100.0 | 78.4 | 5.8 | 9.9 | 3.3 | 2.1 | .6 |
| California | 100.0 | 74.3 | 8.8 | 10.7 | 3.8 | 1.5 | .4 |
| Hawaii | 100.0 | 64.6 | 10.9 | 16.4 | 5.2 | 2.4 | .5 |
| Nevada | 100.0 | 70.6 | 10.9 | 12.6 | 4.0 | 1.5 | .4 |
| Oregon | 100.0 | 75.3 | 8.8 | 11.1 | 3.6 | 1.0 | .2 |
| Washington | 100.0 | 71.3 | 11.0 | 11.9 | 4.1 | 1.4 | .3 |
| Other areas | 100.0 | 81.1 | 9.7 | 6.5 | 2.0 | .6 | .1 |
| Canal Zone | 100.0 | 80.9 | 8.7 | 7.0 | 2.6 | .8 | .1 |
| Guam | 100.0 | 90.3 | 4.1 | 3.6 | 1.1 | .3 | .1 |
| Puerto Rico | 100.0 | 76.8 | 13.0 | 7.5 | 2.0 | .6 | .1 |
| Virgin Islands | 100.0 | 95.3 | 2.3 | 1.8 | .5 | .1 | ----- |

¹Less than 0.05 percent. NOTE: For basic data, see Table 21

TABLE 34.--PERCENTAGE DISTRIBUTION OF SHARES, BY SIZE, BY REGION AND STATE, DECEMBER 31, 1966

| Region and State | Percentage distribution by size of share accounts | | | | | | |
|----------------------|---|---------------|---------------|-----------------|-----------------|------------------|-------------------|
| | Total | \$500 or less | \$501-\$1,000 | \$1,001-\$2,500 | \$2,501-\$5,000 | \$5,001-\$10,000 | \$10,001 and over |
| Total | 100.0 | 14.2 | 10.9 | 32.4 | 21.4 | 14.7 | 6.4 |
| New England | 100.0 | 15.5 | 12.1 | 34.3 | 20.5 | 12.3 | 4.9 |
| Connecticut | 100.0 | 15.1 | 11.0 | 31.3 | 21.4 | 13.6 | 7.6 |
| Maine | 100.0 | 14.6 | 12.8 | 39.0 | 20.6 | 10.8 | 2.1 |
| Massachusetts | 100.0 | 16.8 | 13.9 | 37.4 | 19.6 | 10.7 | 1.7 |
| New Hampshire | 100.0 | 14.9 | 11.5 | 34.3 | 23.4 | 13.3 | 2.5 |
| Rhode Island | 100.0 | 19.8 | 16.5 | 39.1 | 20.0 | 4.9 | ----- |
| Vermont | 100.0 | 21.3 | 14.1 | 34.4 | 17.6 | 12.6 | ----- |
| Midwest | 100.0 | 15.0 | 12.2 | 32.7 | 21.3 | 13.7 | 5.1 |
| Delaware | 100.0 | 17.7 | 12.2 | 32.2 | 19.8 | 13.3 | 4.9 |
| District of Columbia | 100.0 | 11.2 | 10.5 | 33.5 | 22.9 | 15.0 | 6.3 |
| Maryland | 100.0 | 17.1 | 11.2 | 33.6 | 20.8 | 12.4 | 5.0 |
| New Jersey | 100.0 | 14.7 | 11.3 | 32.5 | 20.1 | 14.9 | 6.5 |
| New York | 100.0 | 14.6 | 12.7 | 31.5 | 22.9 | 13.9 | 4.5 |
| Pennsylvania | 100.0 | 16.7 | 13.4 | 33.4 | 19.5 | 12.6 | 4.4 |
| Southeast | 100.0 | 15.3 | 10.7 | 32.1 | 21.2 | 15.0 | 5.8 |
| Alabama | 100.0 | 14.2 | 9.5 | 33.7 | 19.4 | 17.4 | 5.7 |
| Arkansas | 100.0 | 15.5 | 14.1 | 42.1 | 17.7 | 9.4 | 2.1 |
| Florida | 100.0 | 14.1 | 10.0 | 29.5 | 21.0 | 17.2 | 8.1 |
| Georgia | 100.0 | 14.6 | 10.3 | 31.6 | 21.4 | 15.1 | 7.0 |
| Kentucky | 100.0 | 19.6 | 15.3 | 36.3 | 18.1 | 8.2 | 2.5 |
| Louisiana | 100.0 | 14.6 | 12.3 | 35.5 | 22.4 | 11.0 | 4.1 |
| Mississippi | 100.0 | 14.2 | 11.8 | 36.3 | 22.9 | 13.1 | 1.7 |
| North Carolina | 100.0 | 20.3 | 11.5 | 29.5 | 19.4 | 12.8 | 5.6 |
| South Carolina | 100.0 | 19.5 | 12.7 | 32.0 | 18.3 | 12.0 | 5.5 |
| Tennessee | 100.0 | 15.5 | 8.8 | 26.9 | 23.1 | 17.6 | 8.0 |
| Virginia | 100.0 | 15.6 | 10.0 | 33.7 | 22.4 | 15.6 | 2.7 |
| West Virginia | 100.0 | 16.1 | 10.9 | 31.2 | 19.1 | 16.2 | 6.5 |
| Great Lakes | 100.0 | 15.4 | 10.5 | 31.0 | 21.1 | 15.0 | 7.0 |
| Illinois | 100.0 | 15.6 | 11.3 | 34.7 | 18.2 | 13.1 | 7.1 |
| Indiana | 100.0 | 13.3 | 9.7 | 29.2 | 22.0 | 17.6 | 8.2 |
| Michigan | 100.0 | 15.5 | 10.5 | 32.2 | 20.4 | 14.0 | 6.3 |
| Ohio | 100.0 | 15.5 | 10.8 | 29.4 | 22.3 | 15.1 | 6.9 |
| Wisconsin | 100.0 | 11.8 | 6.9 | 32.6 | 25.4 | 21.6 | 1.8 |
| Plains | 100.0 | 12.7 | 10.3 | 36.1 | 20.4 | 14.8 | 5.7 |
| Iowa | 100.0 | 11.3 | 9.6 | 31.6 | 25.7 | 16.6 | 5.2 |
| Kansas | 100.0 | 11.9 | 8.7 | 38.8 | 20.8 | 14.6 | 5.2 |
| Minnesota | 100.0 | 14.7 | 14.9 | 41.4 | 19.4 | 8.6 | 1.0 |
| Missouri | 100.0 | 17.0 | 10.1 | 30.0 | 19.0 | 14.5 | 9.0 |
| Nebraska | 100.0 | 10.3 | 10.4 | 34.7 | 19.4 | 17.3 | 8.0 |
| North Dakota | 100.0 | 14.7 | 10.6 | 35.9 | 22.9 | 11.6 | 4.0 |
| South Dakota | 100.0 | 14.1 | 11.2 | 35.6 | 20.9 | 15.2 | 3.0 |
| Rocky Mountain | 100.0 | 14.0 | 9.9 | 37.1 | 20.3 | 12.9 | 5.8 |
| Colorado | 100.0 | 14.1 | 9.0 | 37.5 | 20.5 | 13.0 | 6.0 |
| Idaho | 100.0 | 13.7 | 10.9 | 38.1 | 18.8 | 12.2 | 6.3 |
| Montana | 100.0 | 12.7 | 9.2 | 37.4 | 22.3 | 13.7 | 4.8 |
| Utah | 100.0 | 17.0 | 12.3 | 32.5 | 18.2 | 11.8 | 8.3 |
| Wyoming | 100.0 | 11.3 | 9.7 | 40.3 | 21.8 | 14.8 | 2.0 |
| Southwest | 100.0 | 13.6 | 10.6 | 33.2 | 22.6 | 14.1 | 6.0 |
| Arizona | 100.0 | 12.6 | 8.4 | 33.0 | 20.8 | 15.7 | 9.6 |
| New Mexico | 100.0 | 10.1 | 10.3 | 32.6 | 32.1 | 10.3 | 4.4 |
| Oklahoma | 100.0 | 12.4 | 9.9 | 35.1 | 20.0 | 16.8 | 5.9 |
| Texas | 100.0 | 14.3 | 11.2 | 33.0 | 22.3 | 13.8 | 5.5 |
| Far West | 100.0 | 11.7 | 9.6 | 31.2 | 22.2 | 16.8 | 9.4 |
| Alaska | 100.0 | 38.6 | 7.5 | 22.4 | 12.3 | 11.7 | 7.5 |
| California | 100.0 | 11.3 | 9.5 | 30.5 | 22.1 | 17.5 | 9.1 |
| Hawaii | 100.0 | 9.2 | 10.4 | 32.0 | 23.0 | 16.8 | 7.2 |
| Nevada | 100.0 | 10.6 | 10.2 | 35.0 | 20.2 | 14.0 | 9.1 |
| Oregon | 100.0 | 13.2 | 10.6 | 35.2 | 23.6 | 12.5 | 4.9 |
| Washington | 100.0 | 9.9 | 9.8 | 33.7 | 23.5 | 16.4 | 6.7 |
| Other areas | 100.0 | 25.8 | 18.3 | 27.1 | 15.7 | 10.3 | 2.9 |
| Canal Zone | 100.0 | 23.6 | 16.8 | 29.0 | 14.9 | 13.2 | 2.4 |
| Guam | 100.0 | 26.8 | 14.3 | 29.5 | 17.9 | 10.3 | 1.3 |
| Puerto Rico | 100.0 | 26.3 | 19.9 | 25.7 | 15.8 | 9.4 | 3.4 |
| Virgin Islands | 100.0 | 46.4 | 13.4 | 21.5 | 13.2 | 5.5 | ----- |

NOTE: For basic data, see Table 22

TABLE 35.--PERCENTAGE DISTRIBUTION OF SHARE ACCOUNTS BY SIZE, BY TYPE OF MEMBERSHIP, DECEMBER 31, 1966

| Type-of-membership | Percentage distribution by size of share accounts | | | | | | |
|---|---|------------------|-------------------|---------------------|---------------------|----------------------|----------------------|
| | Total | \$500 or less | \$501- \$1,000 | \$1,001- \$2,500 | \$2,501- \$5,000 | \$5,001- \$10,000 | \$10,001 and over |
| Total | 100.0 | 75.4 | 8.9 | 10.3 | 3.5 | 1.2 | .3 |
| ASSOCIATIONAL GROUPS - TOTAL | 100.0 | 81.0 | 6.5 | 9.7 | 2.1 | .6 | .1 |
| Cooperatives | 100.0 | 74.7 | 7.1 | 13.4 | 3.5 | 1.1 | .3 |
| Fraternal and professional | 100.0 | 74.5 | 8.0 | 12.9 | 3.1 | 1.2 | .3 |
| Religious | 100.0 | 83.6 | 5.8 | 8.3 | 1.7 | .5 | .1 |
| Labor unions | 100.0 | 83.8 | 6.7 | 7.8 | 1.3 | .3 | .1 |
| Other associational groups | 100.0 | 84.9 | 4.1 | 8.7 | 1.9 | .3 | .1 |
| OCCUPATIONAL GROUPS - TOTAL | 100.0 | 74.7 | 9.2 | 10.9 | 3.6 | 1.3 | .3 |
| Agriculture | 100.0 | 51.7 | 13.7 | 22.2 | 9.2 | 2.6 | .5 |
| Mining | 100.0 | 76.8 | 9.0 | 11.1 | 2.3 | .8 | .1 |
| Contract construction | 100.0 | 68.8 | 10.4 | 13.3 | 4.6 | 2.2 | .5 |
| Manufacturing | 100.0 | 73.0 | 10.3 | 11.1 | 3.9 | 1.4 | .3 |
| Food and kindred products | 100.0 | 73.1 | 9.4 | 12.0 | 3.9 | 1.3 | .2 |
| Textile mill prod. and apparel | 100.0 | 79.7 | 8.9 | 8.4 | 2.2 | .7 | .1 |
| Lumber and wood products | 100.0 | 75.8 | 9.9 | 9.9 | 3.2 | 1.0 | .2 |
| Paper and allied products | 100.0 | 69.2 | 11.5 | 12.1 | 5.2 | 1.7 | .3 |
| Printing and publishing | 100.0 | 72.8 | 9.3 | 12.2 | 3.8 | .8 | .1 |
| Chemicals and allied products | 100.0 | 71.2 | 9.6 | 12.4 | 4.7 | 1.8 | .3 |
| Petroleum refining | 100.0 | 71.4 | 8.8 | 13.2 | 4.5 | 1.7 | .3 |
| Rubber and plastics products | 100.0 | 73.5 | 9.2 | 11.6 | 3.9 | 1.4 | .4 |
| Leather and leather products | 100.0 | 84.5 | 7.4 | 6.6 | 1.3 | .2 | .1 |
| Stone, clay, and glass products | 100.0 | 75.6 | 8.8 | 9.8 | 3.7 | 1.9 | .3 |
| Primary metal industries | 100.0 | 71.0 | 10.5 | 12.3 | 4.2 | 1.6 | .3 |
| Fabricated metal products | 100.0 | 75.3 | 8.7 | 10.4 | 3.4 | 1.0 | .2 |
| Machinery, incl. electrical | 100.0 | 75.2 | 9.4 | 10.4 | 3.5 | 1.2 | .3 |
| Transportation equipment | 100.0 | 71.7 | 12.1 | 10.3 | 3.9 | 1.4 | .5 |
| Motor vehicles and equipment | 100.0 | 74.3 | 10.3 | 10.8 | 3.2 | 1.1 | .3 |
| Aircraft and parts | 100.0 | 68.1 | 14.5 | 9.8 | 4.7 | 2.1 | .7 |
| Instruments ² | 100.0 | 56.6 | 14.9 | 12.0 | 4.4 | 1.8 | .3 |
| Other manufacturing | 100.0 | 77.4 | 8.6 | 10.7 | 2.5 | .7 | .1 |
| Transportation, communication, and utilities .. | 100.0 | 72.2 | 10.0 | 12.3 | 3.9 | 1.3 | .3 |
| Railroad transportation | 100.0 | 71.0 | 9.5 | 14.8 | 3.7 | .9 | .1 |
| Bus transportation | 100.0 | 70.9 | 9.3 | 14.7 | 3.9 | 1.2 | .1 |
| Motor freight transportation ³ | 100.0 | 71.7 | 12.4 | 11.4 | 3.3 | 1.1 | .2 |
| Air transportation | 100.0 | 66.5 | 15.4 | 12.0 | 4.3 | 2.4 | .3 |
| Other transportation | 100.0 | 68.7 | 11.1 | 13.9 | 4.1 | 1.9 | .4 |
| Communications | 100.0 | 75.5 | 9.3 | 9.7 | 3.6 | 1.5 | .4 |
| Telephone | 100.0 | 75.4 | 9.3 | 9.7 | 3.6 | 1.5 | .5 |
| Utilities | 100.0 | 72.1 | 8.8 | 13.0 | 4.7 | 1.2 | .2 |
| Wholesale and retail trade | 100.0 | 77.6 | 8.6 | 9.3 | 3.3 | 1.0 | .2 |
| Finance, insurance, real estate | 100.0 | 78.0 | 7.7 | 9.1 | 3.3 | 1.5 | .4 |
| Services | 100.0 | 75.6 | 8.7 | 10.8 | 3.5 | 1.2 | .3 |
| Hotels and other lodging places | 100.0 | 81.9 | 10.1 | 6.6 | 1.3 | .1 | .1 |
| Personal services | 100.0 | 84.5 | 8.1 | 5.6 | 1.6 | .2 | ----- |
| Miscellaneous business services | 100.0 | 68.4 | 12.8 | 11.3 | 5.2 | 1.3 | .4 |
| Medical, other health services | 100.0 | 36.1 | 6.7 | 5.8 | 1.2 | .2 | .1 |
| Hospitals | 100.0 | 36.2 | 6.7 | 5.7 | 1.1 | .2 | .1 |
| Educational services | 100.0 | 74.4 | 8.5 | 11.7 | 3.7 | 1.4 | .3 |
| Elem. and secondary schools | 100.0 | 74.3 | 8.2 | 12.1 | 3.7 | 1.4 | .3 |
| Colleges and universities | 100.0 | 74.6 | 9.6 | 10.1 | 3.8 | 1.5 | .3 |
| Other services | 100.0 | 75.5 | 8.8 | 11.6 | 3.0 | .8 | .2 |
| Government | 100.0 | 77.3 | 7.7 | 10.5 | 3.2 | 1.1 | .2 |
| Federal government | 100.0 | 75.6 | 8.2 | 11.7 | 3.4 | 1.0 | .2 |
| Civilian | 100.0 | 75.6 | 8.2 | 11.7 | 3.4 | 1.0 | .2 |
| Military | 100.0 | 80.8 | 5.8 | 9.1 | 2.9 | 1.2 | .2 |
| State and other government | 100.0 | 70.8 | 11.4 | 12.3 | 3.6 | 1.3 | .3 |
| Other occupational groups | 100.0 | 84.0 | 8.1 | 6.3 | .8 | .6 | .2 |
| RESIDENTIAL GROUPS - TOTAL | 100.0 | 77.9 | 7.9 | 10.3 | 2.8 | .9 | .2 |
| Urban community | 100.0 | 79.1 | 7.3 | 10.4 | 2.3 | .8 | .1 |
| Rural community | 100.0 | 77.4 | 8.1 | 10.3 | 2.9 | 1.0 | .3 |

¹Less than 0.05 percent

²Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.

³Including warehousing.

NOTE: For basic data, see Table 23

TABLE 36.--PERCENTAGE DISTRIBUTION OF SHARES, BY SIZE, BY TYPE OF MEMBERSHIP, DECEMBER 31, 1966

| Type-of-membership | Percentage distribution by size of share accounts | | | | | | |
|--|---|---------------|---------------|-----------------|-----------------|------------------|-------------------|
| | Total | \$500 or less | \$501-\$1,000 | \$1,001-\$2,500 | \$2,501-\$5,000 | \$5,001-\$10,000 | \$10,001 and over |
| Total | 100.0 | 14.2 | 10.9 | 32.4 | 21.4 | 14.7 | 6.4 |
| ASSOCIATIONAL GROUPS - TOTAL | 100.0 | 15.6 | 11.0 | 40.2 | 17.5 | 10.0 | 5.0 |
| Cooperatives | 100.0 | 10.0 | 8.9 | 40.7 | 20.6 | 13.1 | 6.7 |
| Fraternal and professional | 100.0 | 11.8 | 9.7 | 37.3 | 18.9 | 15.4 | 7.0 |
| Religious | 100.0 | 17.8 | 12.1 | 40.3 | 17.1 | 9.3 | 3.6 |
| Labor unions | 100.0 | 22.7 | 13.6 | 41.0 | 13.3 | 5.9 | 3.6 |
| Other associational groups | 100.0 | 12.8 | 9.0 | 48.5 | 18.8 | 5.7 | 3.2 |
| OCCUPATIONAL GROUPS - TOTAL | 100.0 | 14.2 | 10.8 | 31.7 | 21.6 | 15.1 | 6.4 |
| Agriculture | 100.0 | 2.3 | 8.8 | 32.7 | 29.1 | 16.3 | 4.3 |
| Mining | 100.0 | 18.0 | 14.0 | 37.7 | 16.6 | 10.5 | 3.3 |
| Contract construction | 100.0 | 12.9 | 9.4 | 27.9 | 21.1 | 19.6 | 9.2 |
| Manufacturing | 100.0 | 15.0 | 11.2 | 29.5 | 21.8 | 15.6 | 7.0 |
| Food and kindred products | 100.0 | 14.3 | 11.2 | 32.2 | 22.0 | 14.7 | 3.5 |
| Textile mill prod. and apparel | 100.0 | 22.5 | 14.7 | 30.9 | 15.9 | 12.1 | 2.8 |
| Lumber and wood products | 100.0 | 24.9 | 10.9 | 33.2 | 21.7 | 13.6 | 5.7 |
| Paper and allied products | 100.0 | 12.5 | 11.6 | 28.4 | 24.7 | 16.3 | 6.4 |
| Printing and publishing | 100.0 | 15.4 | 12.3 | 38.8 | 22.6 | 9.7 | 1.3 |
| Chemicals and allied products | 100.0 | 13.8 | 10.0 | 29.7 | 23.9 | 17.3 | 5.3 |
| Petroleum refining | 100.0 | 9.9 | 9.6 | 32.7 | 13.9 | 17.3 | 6.6 |
| Rubber and plastics products | 100.0 | 15.2 | 10.6 | 31.4 | 21.4 | 15.3 | 6.1 |
| Leather and leather products | 100.0 | 28.0 | 17.3 | 24.5 | 14.9 | 3.7 | 1.5 |
| Stone, clay, and glass products | 100.0 | 15.1 | 10.1 | 24.6 | 21.5 | 21.1 | 7.6 |
| Primary metal industries | 100.0 | 14.4 | 10.8 | 30.1 | 21.5 | 16.2 | 6.9 |
| Fabricated metal products | 100.0 | 17.7 | 11.9 | 32.2 | 22.0 | 12.3 | 3.9 |
| Machinery, incl. electrical | 100.0 | 15.0 | 11.6 | 23.1 | 21.8 | 14.4 | 6.1 |
| Transportation equipment | 100.0 | 16.0 | 11.4 | 25.8 | 20.4 | 16.2 | 10.2 |
| Motor vehicles and equipment | 100.0 | 21.4 | 12.5 | 30.5 | 18.6 | 11.8 | 3.2 |
| Aircraft and parts | 100.0 | 10.3 | 10.5 | 22.1 | 22.2 | 20.6 | 14.4 |
| Instruments ¹ | 100.0 | 11.3 | 12.1 | 28.3 | 22.1 | 18.8 | 7.4 |
| Other manufacturing | 100.0 | 23.7 | 11.8 | 34.7 | 18.4 | 9.5 | 1.8 |
| Transportation, communication, and utilities | 100.0 | 13.9 | 11.1 | 32.7 | 22.0 | 14.5 | 5.7 |
| Railroad transportation | 100.0 | 13.6 | 11.9 | 41.1 | 20.9 | 10.2 | 2.0 |
| Bus transportation | 100.0 | 16.9 | 10.5 | 38.1 | 19.8 | 11.6 | 3.0 |
| Motor freight transportation ² | 100.0 | 16.9 | 14.0 | 32.6 | 20.4 | 12.0 | 7.0 |
| Air transportation | 100.0 | 12.2 | 11.1 | 24.3 | 21.7 | 24.3 | 5.5 |
| Other transportation | 100.0 | 13.1 | 11.2 | 32.0 | 20.0 | 19.3 | 5.5 |
| Communications | 100.0 | 13.9 | 10.4 | 26.5 | 21.1 | 17.8 | 10.6 |
| Telephone | 100.0 | 13.7 | 10.3 | 24.1 | 21.1 | 17.9 | 10.3 |
| Utilities | 100.0 | 12.2 | 10.4 | 33.1 | 27.0 | 12.8 | 4.5 |
| Wholesale and retail trade | 100.0 | 17.0 | 11.9 | 30.1 | 22.1 | 13.4 | 5.5 |
| Finance, insurance, real estate | 100.0 | 13.2 | 10.1 | 27.0 | 20.7 | 18.7 | 10.3 |
| Services | 100.0 | 13.7 | 10.8 | 32.7 | 21.7 | 15.1 | 6.6 |
| Hotels and other lodging places | 100.0 | 32.0 | 22.8 | 31.0 | 11.8 | 1.5 | .7 |
| Personal services | 100.0 | 31.7 | 20.7 | 30.7 | 13.8 | 3.1 | --- |
| Miscellaneous business services | 100.0 | 10.9 | 10.3 | 24.2 | 25.8 | 17.8 | 8.9 |
| Medical, other health services | 100.0 | 29.9 | 16.7 | 27.3 | 13.9 | 5.9 | 1.4 |
| Hospitals | 100.0 | 30.3 | 16.8 | 32.3 | 13.7 | 5.4 | 1.5 |
| Educational services | 100.0 | 11.7 | 10.1 | 31.5 | 22.0 | 15.4 | 6.3 |
| Elem. and secondary schools | 100.0 | 11.7 | 10.1 | 34.1 | 21.9 | 15.4 | 6.3 |
| Colleges and universities | 100.0 | 11.3 | 10.1 | 30.2 | 23.0 | 14.1 | 7.4 |
| Other services | 100.0 | 15.7 | 12.1 | 26.0 | 19.9 | 11.0 | 3.2 |
| Government | 100.0 | 13.0 | 10.1 | 24.7 | 21.7 | 14.6 | 5.9 |
| Federal government | 100.0 | 12.3 | 10.2 | 29.1 | 22.4 | 12.5 | 4.2 |
| Civilian | 100.0 | 12.3 | 10.2 | 32.3 | 22.4 | 12.6 | 4.2 |
| Military | 100.0 | 14.0 | 9.2 | 22.1 | 21.3 | 15.1 | 6.5 |
| State and other government | 100.0 | 12.0 | 11.6 | 24.3 | 22.0 | 13.5 | 5.7 |
| Other occupational groups | 100.0 | 24.2 | 19.2 | 21.2 | 5.0 | 6.5 | 3.4 |
| RESIDENTIAL GROUPS - TOTAL | 100.0 | 13.4 | 10.7 | 25.2 | 18.9 | 13.7 | 7.2 |
| Urban community | 100.0 | 14.4 | 12.5 | 36.4 | 18.7 | 13.1 | 3.9 |
| Rural community | 100.0 | 13.0 | 9.9 | 25.3 | 18.9 | 14.3 | 9.5 |

¹Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.

²Including warehousing.

NOTE: For basic data, see Table 24

TABLE 37.--TOTAL ASSETS OF CREDIT UNIONS, DECEMBER 1957--DECEMBER 1966

(In millions of dollars)

| Period | Federal credit unions | | | | State-chartered credit unions | | | |
|----------------|-------------------------------------|----------------------|---------------------------------|----------------------|-------------------------------------|----------------------|---------------------------------|----------------------|
| | Not adjusted for seasonal variation | | Adjusted for seasonal variation | | Not adjusted for seasonal variation | | Adjusted for seasonal variation | |
| | Amount outstanding | Change during period | Amount outstanding | Change during period | Amount outstanding | Change during period | Amount outstanding | Change during period |
| 1958----- | 2,035 | 246 | ----- | ----- | 2,312 | 291 | ----- | ----- |
| 1959----- | 2,353 | 318 | ----- | ----- | 2,676 | 364 | ----- | ----- |
| 1960----- | 2,670 | 317 | ----- | ----- | 2,989 | 313 | ----- | ----- |
| 1961----- | 3,028 | 358 | ----- | ----- | 3,354 | 365 | ----- | ----- |
| 1962----- | 3,430 | 402 | ----- | ----- | 3,758 | 404 | ----- | ----- |
| 1963----- | 3,917 | 487 | ----- | ----- | 4,213 | 455 | ----- | ----- |
| 1964----- | 4,559 | 642 | ----- | ----- | 4,800 | 587 | ----- | ----- |
| 1965----- | 5,166 | 607 | ----- | ----- | 5,385 | 585 | ----- | ----- |
| 1966----- | 5,669 | 503 | ----- | ----- | 5,938 | 553 | ----- | ----- |
| 1957: | | | | | | | | |
| December----- | 1,789 | 37 | 1,745 | 17 | 2,021 | 13 | 2,015 | 23 |
| 1958: | | | | | | | | |
| January----- | 1,758 | -31 | 1,762 | 17 | 2,021 | --- | 2,039 | 24 |
| February----- | 1,762 | 4 | 1,778 | 16 | 2,040 | 19 | 2,053 | 24 |
| March----- | 1,775 | 13 | 1,791 | 13 | 2,076 | 36 | 2,086 | 23 |
| April----- | 1,779 | 4 | 1,801 | 10 | 2,106 | 30 | 2,110 | 24 |
| May----- | 1,817 | 38 | 1,824 | 23 | 2,136 | 30 | 2,136 | 26 |
| June----- | 1,835 | 18 | 1,839 | 15 | 2,160 | 24 | 2,160 | 24 |
| July----- | 1,855 | 20 | 1,862 | 23 | 2,178 | 18 | 2,182 | 22 |
| August----- | 1,875 | 20 | 1,883 | 21 | 2,206 | 28 | 2,206 | 24 |
| September----- | 1,913 | 38 | 1,911 | 28 | 2,242 | 36 | 2,231 | 25 |
| October----- | 1,949 | 36 | 1,935 | 24 | 2,271 | 29 | 2,255 | 24 |
| November----- | 1,986 | 37 | 1,959 | 24 | 2,300 | 29 | 2,282 | 27 |
| December----- | 2,035 | 49 | 1,987 | 28 | 2,312 | 12 | 2,305 | 23 |
| 1959: | | | | | | | | |
| January----- | 2,012 | -23 | 2,018 | 31 | 2,314 | 2 | 2,335 | 30 |
| February----- | 2,024 | 12 | 2,044 | 26 | 2,339 | 25 | 2,365 | 30 |
| March----- | 2,047 | 23 | 2,068 | 24 | 2,382 | 43 | 2,394 | 29 |
| April----- | 2,075 | 28 | 2,098 | 30 | 2,419 | 37 | 2,424 | 30 |
| May----- | 2,113 | 38 | 2,121 | 23 | 2,456 | 37 | 2,456 | 32 |
| June----- | 2,140 | 27 | 2,144 | 23 | 2,486 | 30 | 2,486 | 30 |
| July----- | 2,172 | 32 | 2,181 | 37 | 2,509 | 23 | 2,514 | 28 |
| August----- | 2,198 | 26 | 2,207 | 26 | 2,544 | 35 | 2,544 | 30 |
| September----- | 2,229 | 31 | 2,227 | 20 | 2,588 | 44 | 2,575 | 31 |
| October----- | 2,269 | 40 | 2,253 | 26 | 2,623 | 35 | 2,605 | 30 |
| November----- | 2,305 | 36 | 2,273 | 20 | 2,659 | 36 | 2,635 | 30 |
| December----- | 2,353 | 48 | 2,298 | 25 | 2,676 | 17 | 2,668 | 33 |
| 1960: | | | | | | | | |
| January----- | 2,310 | -43 | 2,322 | 24 | 2,669 | -7 | 2,693 | 25 |
| February----- | 2,319 | 9 | 2,345 | 23 | 2,690 | 21 | 2,720 | 27 |
| March----- | 2,357 | 38 | 2,381 | 36 | 2,729 | 39 | 2,743 | 23 |
| April----- | 2,385 | 28 | 2,409 | 28 | 2,763 | 34 | 2,769 | 26 |
| May----- | 2,423 | 38 | 2,433 | 24 | 2,798 | 35 | 2,798 | 29 |
| June----- | 2,454 | 31 | 2,456 | 23 | 2,824 | 26 | 2,821 | 23 |
| July----- | 2,461 | 7 | 2,471 | 15 | 2,841 | 17 | 2,847 | 26 |
| August----- | 2,486 | 25 | 2,493 | 22 | 2,873 | 32 | 2,873 | 26 |
| September----- | 2,525 | 39 | 2,522 | 29 | 2,913 | 40 | 2,899 | 26 |
| October----- | 2,568 | 43 | 2,550 | 28 | 2,945 | 32 | 2,925 | 26 |
| November----- | 2,622 | 54 | 2,586 | 36 | 2,978 | 33 | 2,954 | 29 |
| December----- | 2,670 | 48 | 2,610 | 24 | 2,989 | 11 | 2,977 | 23 |
| 1961: | | | | | | | | |
| January----- | 2,616 | -54 | 2,634 | 24 | 2,983 | -6 | 3,010 | 33 |
| February----- | 2,634 | 18 | 2,663 | 29 | 3,008 | 25 | 3,041 | 31 |
| March----- | 2,658 | 24 | 2,682 | 19 | 3,053 | 45 | 3,068 | 27 |
| April----- | 2,685 | 27 | 2,709 | 27 | 3,092 | 39 | 3,098 | 30 |
| May----- | 2,720 | 35 | 2,731 | 22 | 3,132 | 40 | 3,129 | 31 |
| June----- | 2,771 | 51 | 2,768 | 37 | 3,162 | 30 | 3,159 | 30 |
| July----- | 2,793 | 22 | 2,801 | 33 | 3,183 | 21 | 3,193 | 34 |
| August----- | 2,830 | 37 | 2,833 | 32 | 3,220 | 37 | 3,220 | 27 |
| September----- | 2,863 | 33 | 2,860 | 27 | 3,266 | 46 | 3,250 | 30 |
| October----- | 2,912 | 49 | 2,892 | 32 | 3,303 | 37 | 3,280 | 30 |
| November----- | 2,970 | 58 | 2,932 | 40 | 3,341 | 38 | 3,311 | 31 |
| December----- | 3,028 | 58 | 2,966 | 34 | 3,354 | 13 | 3,337 | 26 |

TABLE 37.--TOTAL ASSETS OF CREDIT UNIONS, DECEMBER 1957-DECEMBER 1966 (Continued)

(In millions of dollars)

| Period | Federal credit unions | | | | State-chartered credit unions | | | |
|----------------|-------------------------------------|----------------------|---------------------------------|----------------------|-------------------------------------|----------------------|---------------------------------|----------------------|
| | Not adjusted for seasonal variation | | Adjusted for seasonal variation | | Not adjusted for seasonal variation | | Adjusted for seasonal variation | |
| | Amount outstanding | Change during period | Amount outstanding | Change during period | Amount outstanding | Change during period | Amount outstanding | Change during period |
| 1962: | | | | | | | | |
| January----- | 2,968 | -60 | 2,992 | 26 | 3,340 | -14 | 3,370 | 33 |
| February----- | 2,997 | 29 | 3,033 | 41 | 3,364 | 24 | 3,401 | 31 |
| March----- | 3,048 | 51 | 3,073 | 40 | 3,428 | 64 | 3,445 | 44 |
| April----- | 3,079 | 31 | 3,107 | 34 | 3,462 | 34 | 3,472 | 27 |
| May----- | 3,131 | 52 | 3,144 | 37 | 3,497 | 35 | 3,494 | 22 |
| June----- | 3,184 | 53 | 3,178 | 34 | 3,535 | 38 | 3,531 | 37 |
| July----- | 3,197 | 13 | 3,203 | 25 | 3,549 | 14 | 3,560 | 29 |
| August----- | 3,238 | 41 | 3,241 | 38 | 3,598 | 49 | 3,598 | 38 |
| September----- | 3,280 | 42 | 3,277 | 36 | 3,649 | 51 | 3,631 | 33 |
| October----- | 3,329 | 49 | 3,306 | 29 | 3,689 | 40 | 3,663 | 32 |
| November----- | 3,376 | 47 | 3,333 | 27 | 3,722 | 33 | 3,689 | 26 |
| December----- | 3,430 | 54 | 3,366 | 33 | 3,758 | 36 | 3,739 | 50 |
| 1963: | | | | | | | | |
| January----- | 3,382 | -48 | 3,413 | 47 | 3,739 | -19 | 3,773 | 34 |
| February----- | 3,409 | 27 | 3,447 | 34 | 3,758 | 19 | 3,796 | 23 |
| March----- | 3,463 | 54 | 3,487 | 40 | 3,815 | 57 | 3,838 | 42 |
| April----- | 3,498 | 35 | 3,526 | 39 | 3,857 | 42 | 3,869 | 31 |
| May----- | 3,561 | 63 | 3,572 | 46 | 3,930 | 73 | 3,922 | 53 |
| June----- | 3,607 | 46 | 3,596 | 24 | 3,961 | 31 | 3,953 | 31 |
| July----- | 3,651 | 44 | 3,658 | 62 | 3,981 | 20 | 3,993 | 40 |
| August----- | 3,691 | 40 | 3,691 | 33 | 4,033 | 52 | 4,033 | 40 |
| September----- | 3,739 | 48 | 3,735 | 44 | 4,089 | 56 | 4,069 | 36 |
| October----- | 3,795 | 56 | 3,769 | 34 | 4,142 | 53 | 4,113 | 44 |
| November----- | 3,856 | 61 | 3,810 | 41 | 4,196 | 54 | 4,154 | 41 |
| December----- | 3,917 | 61 | 3,844 | 34 | 4,211 | 17 | 4,196 | 42 |
| 1964: | | | | | | | | |
| January----- | 3,858 | -59 | 3,893 | 49 | 4,200 | -13 | 4,238 | 42 |
| February----- | 3,896 | 38 | 3,939 | 46 | 4,247 | 47 | 4,286 | 48 |
| March----- | 3,951 | 55 | 3,979 | 40 | 4,310 | 63 | 4,332 | 46 |
| April----- | 4,002 | 51 | 4,034 | 55 | 4,375 | 65 | 4,388 | 56 |
| May----- | 4,074 | 72 | 4,086 | 52 | 4,436 | 61 | 4,432 | 44 |
| June----- | 4,160 | 86 | 4,143 | 57 | 4,494 | 58 | 4,485 | 53 |
| July----- | 4,181 | 21 | 4,189 | 46 | 4,535 | 41 | 4,549 | 64 |
| August----- | 4,231 | 50 | 4,231 | 42 | 4,584 | 49 | 4,579 | 30 |
| September----- | 4,290 | 59 | 4,286 | 55 | 4,653 | 69 | 4,630 | 51 |
| October----- | 4,376 | 86 | 4,346 | 60 | 4,723 | 70 | 4,686 | 56 |
| November----- | 4,459 | 83 | 4,406 | 60 | 4,784 | 61 | 4,732 | 46 |
| December----- | 4,559 | 100 | 4,470 | 64 | 4,800 | 16 | 4,776 | 44 |
| 1965: | | | | | | | | |
| January----- | 4,466 | -93 | 4,502 | 32 | 4,771 | -29 | 4,819 | 43 |
| February----- | 4,505 | 39 | 4,551 | 49 | 4,828 | 57 | 4,877 | 58 |
| March----- | 4,575 | 70 | 4,607 | 36 | 4,900 | 72 | 4,930 | 53 |
| April----- | 4,619 | 44 | 4,656 | 49 | 4,959 | 59 | 4,979 | 49 |
| May----- | 4,686 | 67 | 4,695 | 39 | 5,023 | 64 | 5,023 | 44 |
| June----- | 4,788 | 102 | 4,750 | 55 | 5,089 | 66 | 5,074 | 51 |
| July----- | 4,781 | -7 | 4,805 | 55 | 5,109 | 20 | 5,119 | 45 |
| August----- | 4,836 | 55 | 4,855 | 30 | 5,175 | 66 | 5,170 | 51 |
| September----- | 4,907 | 71 | 4,912 | 37 | 5,242 | 67 | 5,216 | 46 |
| October----- | 4,978 | 71 | 4,958 | 46 | 5,300 | 58 | 5,258 | 42 |
| November----- | 5,071 | 93 | 5,016 | 58 | 5,358 | 58 | 5,305 | 47 |
| December----- | 5,166 | 95 | 5,050 | 34 | 5,385 | 27 | 5,364 | 59 |
| 1966: | | | | | | | | |
| January----- | 5,053 | -113 | 5,094 | 44 | 5,356 | -29 | 5,410 | 46 |
| February----- | 5,085 | 32 | 5,142 | 48 | 5,401 | 45 | 5,456 | 46 |
| March----- | 5,152 | 67 | 5,188 | 46 | 5,469 | 68 | 5,502 | 46 |
| April----- | 5,185 | 33 | 5,227 | 39 | 5,526 | 57 | 5,548 | 46 |
| May----- | 5,269 | 84 | 5,280 | 53 | 5,601 | 75 | 5,601 | 53 |
| June----- | 5,371 | 102 | 5,328 | 48 | 5,671 | 70 | 5,654 | 53 |
| July----- | 5,318 | -53 | 5,350 | 22 | 5,686 | 15 | 5,697 | 43 |
| August----- | 5,357 | 39 | 5,379 | 29 | 5,728 | 42 | 5,722 | 25 |
| September----- | 5,428 | 71 | 5,433 | 54 | 5,800 | 72 | 5,771 | 49 |
| October----- | 5,494 | 66 | 5,472 | 39 | 5,850 | 50 | 5,804 | 33 |
| November----- | 5,578 | 84 | 5,517 | 45 | 5,911 | 61 | 5,852 | 48 |
| December----- | 5,669 | 91 | 5,547 | 30 | 5,938 | 27 | 5,914 | 62 |

TABLE 38.--LOANS TO MEMBERS BY CREDIT UNIONS, DECEMBER 1957-DECEMBER 1966

(In millions of dollars)

| Period | Federal credit unions | | | | State-chartered credit unions | | | |
|----------------|-------------------------------------|----------------------|---------------------------------|----------------------|-------------------------------------|----------------------|---------------------------------|----------------------|
| | Not adjusted for seasonal variation | | Adjusted for seasonal variation | | Not adjusted for seasonal variation | | Adjusted for seasonal variation | |
| | Amount outstanding | Change during period | Amount outstanding | Change during period | Amount outstanding | Change during period | Amount outstanding | Change during period |
| 1958..... | 1,380 | 123 | ----- | ----- | 1,698 | 177 | ----- | ----- |
| 1959..... | 1,667 | 287 | ----- | ----- | 2,051 | 353 | ----- | ----- |
| 1960..... | 2,021 | 354 | ----- | ----- | 2,381 | 330 | ----- | ----- |
| 1961..... | 2,245 | 224 | ----- | ----- | 2,607 | 226 | ----- | ----- |
| 1962..... | 2,561 | 316 | ----- | ----- | 2,917 | 310 | ----- | ----- |
| 1963..... | 2,911 | 350 | ----- | ----- | 3,260 | 343 | ----- | ----- |
| 1964..... | 3,349 | 438 | ----- | ----- | 3,699 | 439 | ----- | ----- |
| 1965..... | 3,865 | 516 | ----- | ----- | 4,233 | 534 | ----- | ----- |
| 1966..... | 4,324 | 459 | ----- | ----- | 4,769 | 536 | ----- | ----- |
| 1957: | | | | | | | | |
| December..... | 1,257 | 14 | 1,241 | 7 | 1,521 | 13 | 1,513 | 17 |
| 1958: | | | | | | | | |
| January..... | 1,241 | -16 | 1,254 | 13 | 1,507 | -14 | 1,528 | 15 |
| February..... | 1,238 | -3 | 1,262 | 8 | 1,513 | 6 | 1,542 | 14 |
| March..... | 1,242 | 4 | 1,261 | -1 | 1,524 | 11 | 1,552 | 10 |
| April..... | 1,258 | 16 | 1,271 | 10 | 1,554 | 30 | 1,568 | 16 |
| May..... | 1,269 | 11 | 1,278 | 7 | 1,568 | 14 | 1,577 | 9 |
| June..... | 1,284 | 15 | 1,283 | 5 | 1,592 | 24 | 1,589 | 12 |
| July..... | 1,305 | 21 | 1,297 | 14 | 1,614 | 22 | 1,604 | 15 |
| August..... | 1,319 | 14 | 1,305 | 8 | 1,641 | 27 | 1,618 | 14 |
| September..... | 1,332 | 13 | 1,320 | 15 | 1,652 | 11 | 1,628 | 10 |
| October..... | 1,345 | 13 | 1,333 | 13 | 1,667 | 15 | 1,644 | 16 |
| November..... | 1,355 | 10 | 1,344 | 11 | 1,678 | 11 | 1,665 | 21 |
| December..... | 1,380 | 25 | 1,362 | 18 | 1,698 | 20 | 1,690 | 25 |
| 1959: | | | | | | | | |
| January..... | 1,362 | -18 | 1,377 | 15 | 1,691 | -7 | 1,715 | 25 |
| February..... | 1,371 | 9 | 1,398 | 21 | 1,708 | 17 | 1,741 | 26 |
| March..... | 1,396 | 25 | 1,419 | 21 | 1,740 | 32 | 1,772 | 31 |
| April..... | 1,423 | 27 | 1,437 | 18 | 1,786 | 46 | 1,804 | 32 |
| May..... | 1,444 | 21 | 1,456 | 19 | 1,823 | 37 | 1,834 | 30 |
| June..... | 1,490 | 46 | 1,486 | 30 | 1,871 | 48 | 1,865 | 31 |
| July..... | 1,517 | 27 | 1,508 | 22 | 1,904 | 33 | 1,893 | 28 |
| August..... | 1,546 | 29 | 1,531 | 23 | 1,944 | 40 | 1,919 | 26 |
| September..... | 1,570 | 24 | 1,556 | 25 | 1,981 | 37 | 1,954 | 35 |
| October..... | 1,599 | 29 | 1,585 | 29 | 2,017 | 36 | 1,989 | 35 |
| November..... | 1,627 | 28 | 1,612 | 27 | 2,041 | 24 | 2,021 | 32 |
| December..... | 1,667 | 40 | 1,644 | 32 | 2,051 | 10 | 2,041 | 20 |
| 1960: | | | | | | | | |
| January..... | 1,656 | -11 | 1,674 | 30 | 2,047 | -4 | 2,074 | 33 |
| February..... | 1,678 | 22 | 1,710 | 36 | 2,070 | 23 | 2,110 | 36 |
| March..... | 1,723 | 45 | 1,751 | 41 | 2,101 | 31 | 2,142 | 32 |
| April..... | 1,774 | 51 | 1,794 | 43 | 2,153 | 52 | 2,177 | 35 |
| May..... | 1,809 | 35 | 1,822 | 28 | 2,196 | 43 | 2,209 | 32 |
| June..... | 1,856 | 47 | 1,849 | 27 | 2,249 | 53 | 2,242 | 33 |
| July..... | 1,882 | 26 | 1,871 | 22 | 2,274 | 25 | 2,263 | 21 |
| August..... | 1,918 | 36 | 1,899 | 28 | 2,315 | 41 | 2,285 | 22 |
| September..... | 1,943 | 25 | 1,928 | 29 | 2,338 | 23 | 2,308 | 23 |
| October..... | 1,964 | 21 | 1,948 | 20 | 2,354 | 16 | 2,324 | 16 |
| November..... | 1,991 | 27 | 1,971 | 23 | 2,368 | 14 | 2,345 | 21 |
| December..... | 2,021 | 30 | 1,993 | 22 | 2,381 | 13 | 2,367 | 22 |
| 1961: | | | | | | | | |
| January..... | 1,991 | -30 | 2,013 | 20 | 2,364 | -17 | 2,393 | 26 |
| February..... | 1,991 | ----- | 2,030 | 17 | 2,367 | 3 | 2,413 | 20 |
| March..... | 2,007 | 16 | 2,044 | 14 | 2,386 | 19 | 2,430 | 17 |
| April..... | 2,027 | 20 | 2,052 | 8 | 2,407 | 21 | 2,436 | 6 |
| May..... | 2,055 | 28 | 2,069 | 17 | 2,438 | 31 | 2,453 | 17 |
| June..... | 2,103 | 48 | 2,090 | 21 | 2,477 | 39 | 2,470 | 17 |
| July..... | 2,120 | 17 | 2,107 | 17 | 2,505 | 28 | 2,493 | 23 |
| August..... | 2,151 | 31 | 2,130 | 23 | 2,542 | 37 | 2,509 | 16 |
| September..... | 2,166 | 15 | 2,151 | 21 | 2,662 | 20 | 2,529 | 20 |
| October..... | 2,190 | 24 | 2,173 | 22 | 2,578 | 16 | 2,545 | 16 |
| November..... | 2,219 | 29 | 2,197 | 24 | 2,596 | 18 | 2,570 | 25 |
| December..... | 2,245 | 26 | 2,214 | 17 | 2,607 | 11 | 2,591 | 21 |

TABLE 38.--LOANS TO MEMBERS BY CREDIT UNIONS, DECEMBER 1957-DECEMBER 1966 (Continued)

(In millions of dollars)

| Period | Federal credit unions | | | | State-chartered credit unions | | | |
|-----------|-------------------------------------|----------------------|---------------------------------|----------------------|-------------------------------------|----------------------|---------------------------------|----------------------|
| | Not adjusted for seasonal variation | | Adjusted for seasonal variation | | Not adjusted for seasonal variation | | Adjusted for seasonal variation | |
| | Amount outstanding | Change during period | Amount outstanding | Change during period | Amount outstanding | Change during period | Amount outstanding | Change during period |
| 1962: | | | | | | | | |
| January | 2,214 | -31 | 2,236 | 22 | 2,581 | -26 | 2,610 | 19 |
| February | 2,214 | ----- | 2,257 | 21 | 2,581 | ----- | 2,628 | 18 |
| March | 2,234 | 20 | 2,277 | 20 | 2,602 | 21 | 2,652 | 24 |
| April | 2,276 | 42 | 2,306 | 29 | 2,648 | 46 | 2,683 | 31 |
| May | 2,324 | 48 | 2,338 | 32 | 2,693 | 45 | 2,709 | 26 |
| June | 2,375 | 51 | 2,361 | 23 | 2,739 | 46 | 2,734 | 25 |
| July | 2,406 | 31 | 2,389 | 28 | 2,769 | 30 | 2,755 | 21 |
| August | 2,442 | 36 | 2,415 | 26 | 2,828 | 59 | 2,789 | 34 |
| September | 2,454 | 12 | 2,437 | 22 | 2,847 | 19 | 2,810 | 21 |
| October | 2,484 | 30 | 2,464 | 27 | 2,881 | 34 | 2,844 | 34 |
| November | 2,523 | 39 | 2,498 | 34 | 2,899 | 18 | 2,870 | 26 |
| December | 2,561 | 38 | 2,526 | 28 | 2,917 | 18 | 2,900 | 30 |
| 1963: | | | | | | | | |
| January | 2,540 | -21 | 2,568 | 42 | 2,897 | -20 | 2,926 | 26 |
| February | 2,543 | 3 | 2,595 | 27 | 2,906 | 9 | 2,956 | 30 |
| March | 2,573 | 30 | 2,623 | 28 | 2,926 | 20 | 2,983 | 27 |
| April | 2,622 | 49 | 2,654 | 31 | 2,973 | 47 | 3,012 | 29 |
| May | 2,669 | 47 | 2,682 | 28 | 3,023 | 50 | 3,041 | 29 |
| June | 2,728 | 59 | 2,709 | 27 | 3,075 | 52 | 3,069 | 28 |
| July | 2,761 | 33 | 2,736 | 27 | 3,115 | 40 | 3,100 | 31 |
| August | 2,794 | 33 | 2,761 | 25 | 3,171 | 56 | 3,127 | 27 |
| September | 2,808 | 14 | 2,786 | 25 | 3,193 | 22 | 3,149 | 22 |
| October | 2,842 | 34 | 2,819 | 33 | 3,231 | 38 | 3,186 | 37 |
| November | 2,864 | 22 | 2,844 | 25 | 3,241 | 10 | 3,212 | 26 |
| December | 2,911 | 47 | 2,876 | 32 | 3,260 | 19 | 3,244 | 32 |
| 1964: | | | | | | | | |
| January | 2,873 | -38 | 2,908 | 32 | 3,251 | -9 | 3,287 | 43 |
| February | 2,888 | 15 | 2,947 | 39 | 3,264 | 13 | 3,320 | 33 |
| March | 2,919 | 31 | 2,976 | 29 | 3,287 | 23 | 3,351 | 31 |
| April | 2,975 | 56 | 3,008 | 32 | 3,342 | 55 | 3,383 | 32 |
| May | 3,032 | 57 | 3,047 | 39 | 3,399 | 57 | 3,420 | 37 |
| June | 3,110 | 78 | 3,085 | 38 | 3,447 | 48 | 3,444 | 24 |
| July | 3,157 | 47 | 3,129 | 44 | 3,516 | 69 | 3,499 | 55 |
| August | 3,195 | 38 | 3,157 | 28 | 3,583 | 67 | 3,530 | 31 |
| September | 3,230 | 35 | 3,201 | 44 | 3,633 | 50 | 3,579 | 49 |
| October | 3,259 | 29 | 3,233 | 32 | 3,655 | 22 | 3,605 | 26 |
| November | 3,285 | 26 | 3,265 | 32 | 3,673 | 18 | 3,644 | 39 |
| December | 3,349 | 64 | 3,309 | 44 | 3,699 | 26 | 3,684 | 40 |
| 1965: | | | | | | | | |
| January | 3,301 | -48 | 3,351 | 42 | 3,683 | -16 | 3,724 | 40 |
| February | 3,320 | 19 | 3,395 | 44 | 3,706 | 23 | 3,770 | 46 |
| March | 3,385 | 65 | 3,447 | 52 | 3,756 | 50 | 3,817 | 47 |
| April | 3,475 | 90 | 3,507 | 60 | 3,841 | 85 | 3,879 | 62 |
| May | 3,543 | 68 | 3,554 | 47 | 3,904 | 63 | 3,932 | 53 |
| June | 3,634 | 91 | 3,594 | 40 | 3,980 | 76 | 3,972 | 40 |
| July | 3,673 | 39 | 3,637 | 43 | 4,038 | 58 | 4,010 | 38 |
| August | 3,723 | 50 | 3,675 | 38 | 4,112 | 74 | 4,051 | 41 |
| September | 3,748 | 25 | 3,711 | 36 | 4,151 | 39 | 4,090 | 39 |
| October | 3,769 | 21 | 3,743 | 32 | 4,170 | 19 | 4,125 | 35 |
| November | 3,809 | 40 | 3,790 | 47 | 4,201 | 31 | 4,172 | 47 |
| December | 3,865 | 56 | 3,823 | 33 | 4,233 | 32 | 4,216 | 44 |
| 1966: | | | | | | | | |
| January | 3,795 | -70 | 3,861 | 38 | 4,213 | -20 | 4,260 | 44 |
| February | 3,813 | 18 | 3,903 | 42 | 4,222 | 9 | 4,295 | 35 |
| March | 3,873 | 60 | 3,944 | 41 | 4,278 | 56 | 4,343 | 48 |
| April | 3,930 | 57 | 3,966 | 22 | 4,331 | 53 | 4,388 | 45 |
| May | 3,992 | 62 | 4,004 | 38 | 4,393 | 62 | 4,428 | 40 |
| June | 4,087 | 95 | 4,043 | 39 | 4,477 | 84 | 4,468 | 40 |
| July | 4,107 | 20 | 4,070 | 27 | 4,537 | 60 | 4,505 | 37 |
| August | 4,175 | 68 | 4,121 | 51 | 4,633 | 96 | 4,565 | 60 |
| September | 4,208 | 33 | 4,166 | 45 | 4,676 | 43 | 4,607 | 42 |
| October | 4,228 | 20 | 4,199 | 33 | 4,715 | 39 | 4,664 | 37 |
| November | 4,274 | 46 | 4,240 | 41 | 4,749 | 34 | 4,716 | 32 |
| December | 4,324 | 50 | 4,277 | 37 | 4,769 | 20 | 4,750 | 34 |

TABLE 39.—TOTAL SAVINGS IN CREDIT UNIONS, DECEMBER 1957-DECEMBER 1966

(In millions of dollars)

| Period | Federal credit unions | | | | State-chartered credit unions ^{1/} | | | |
|----------------|-------------------------------------|----------------------|---------------------------------|----------------------|---|----------------------|---------------------------------|----------------------|
| | Not adjusted for seasonal variation | | Adjusted for seasonal variation | | Not adjusted for seasonal variation | | Adjusted for seasonal variation | |
| | Amount outstanding | Change during period | Amount outstanding | Change during period | Amount outstanding | Change during period | Amount outstanding | Change during period |
| 1958..... | 1,812 | 223 | ----- | ----- | 2,057 | 265 | ----- | ----- |
| 1959..... | 2,075 | 263 | ----- | ----- | 2,366 | 309 | ----- | ----- |
| 1960..... | 2,344 | 269 | ----- | ----- | 2,637 | 271 | ----- | ----- |
| 1961..... | 2,673 | 329 | ----- | ----- | 2,966 | 329 | ----- | ----- |
| 1962..... | 3,020 | 347 | ----- | ----- | 3,311 | 345 | ----- | ----- |
| 1963..... | 3,453 | 433 | ----- | ----- | 3,712 | 401 | ----- | ----- |
| 1964..... | 4,017 | 564 | ----- | ----- | 4,208 | 496 | ----- | ----- |
| 1965..... | 4,538 | 521 | ----- | ----- | 4,682 | 474 | ----- | ----- |
| 1966..... | 4,944 | 406 | ----- | ----- | 5,127 | 445 | ----- | ----- |
| 1957: | | | | | | | | |
| December..... | 1,589 | 32 | 1,575 | 20 | 1,792 | 36 | 1,776 | 22 |
| 1958: | | | | | | | | |
| January..... | 1,605 | 17 | 1,592 | 17 | 1,813 | 21 | 1,797 | 21 |
| February..... | 1,616 | 10 | 1,613 | 21 | 1,824 | 11 | 1,819 | 22 |
| March..... | 1,634 | 18 | 1,629 | 16 | 1,846 | 22 | 1,840 | 21 |
| April..... | 1,645 | 11 | 1,648 | 19 | 1,859 | 13 | 1,863 | 23 |
| May..... | 1,666 | 21 | 1,666 | 18 | 1,885 | 26 | 1,885 | 22 |
| June..... | 1,685 | 19 | 1,683 | 17 | 1,907 | 22 | 1,905 | 20 |
| July..... | 1,696 | 11 | 1,703 | 20 | 1,921 | 14 | 1,929 | 24 |
| August..... | 1,705 | 9 | 1,720 | 17 | 1,931 | 10 | 1,949 | 20 |
| September..... | 1,724 | 19 | 1,741 | 21 | 1,955 | 24 | 1,973 | 24 |
| October..... | 1,752 | 28 | 1,759 | 18 | 1,987 | 32 | 1,995 | 22 |
| November..... | 1,778 | 26 | 1,778 | 19 | 2,019 | 32 | 2,019 | 24 |
| December..... | 1,812 | 34 | 1,796 | 18 | 2,057 | 38 | 2,041 | 22 |
| 1959: | | | | | | | | |
| January..... | 1,833 | 21 | 1,817 | 21 | 2,083 | 26 | 2,064 | 23 |
| February..... | 1,844 | 11 | 1,840 | 23 | 2,095 | 12 | 2,089 | 25 |
| March..... | 1,865 | 21 | 1,859 | 19 | 2,120 | 25 | 2,114 | 25 |
| April..... | 1,877 | 12 | 1,881 | 22 | 2,136 | 16 | 2,140 | 26 |
| May..... | 1,901 | 24 | 1,901 | 20 | 2,163 | 27 | 2,163 | 23 |
| June..... | 1,925 | 24 | 1,923 | 22 | 2,191 | 28 | 2,189 | 26 |
| July..... | 1,938 | 13 | 1,946 | 23 | 2,208 | 17 | 2,217 | 28 |
| August..... | 1,951 | 13 | 1,969 | 23 | 2,222 | 14 | 2,242 | 25 |
| September..... | 1,972 | 21 | 1,990 | 21 | 2,248 | 26 | 2,271 | 29 |
| October..... | 2,005 | 33 | 2,011 | 21 | 2,286 | 38 | 2,295 | 24 |
| November..... | 2,035 | 30 | 2,035 | 24 | 2,319 | 33 | 2,319 | 24 |
| December..... | 2,075 | 40 | 2,056 | 21 | 2,366 | 47 | 2,347 | 28 |
| 1960: | | | | | | | | |
| January..... | 2,097 | 22 | 2,078 | 22 | 2,390 | 24 | 2,369 | 22 |
| February..... | 2,106 | 9 | 2,100 | 22 | 2,398 | 8 | 2,391 | 22 |
| March..... | 2,129 | 23 | 2,123 | 23 | 2,419 | 21 | 2,412 | 21 |
| April..... | 2,139 | 10 | 2,143 | 20 | 2,428 | 9 | 2,433 | 21 |
| May..... | 2,167 | 28 | 2,167 | 24 | 2,458 | 30 | 2,458 | 25 |
| June..... | 2,190 | 23 | 2,188 | 21 | 2,482 | 24 | 2,480 | 22 |
| July..... | 2,201 | 11 | 2,210 | 22 | 2,490 | 8 | 2,500 | 20 |
| August..... | 2,210 | 9 | 2,230 | 20 | 2,498 | 8 | 2,521 | 21 |
| September..... | 2,233 | 23 | 2,253 | 23 | 2,520 | 22 | 2,545 | 24 |
| October..... | 2,269 | 36 | 2,276 | 23 | 2,550 | 40 | 2,570 | 25 |
| November..... | 2,301 | 32 | 2,301 | 25 | 2,590 | 30 | 2,590 | 20 |
| December..... | 2,344 | 43 | 2,323 | 22 | 2,637 | 47 | 2,616 | 26 |
| 1961: | | | | | | | | |
| January..... | 2,369 | 25 | 2,348 | 25 | 2,662 | 25 | 2,641 | 25 |
| February..... | 2,381 | 12 | 2,374 | 26 | 2,673 | 11 | 2,665 | 24 |
| March..... | 2,408 | 27 | 2,398 | 24 | 2,698 | 25 | 2,687 | 22 |
| April..... | 2,421 | 13 | 2,423 | 25 | 2,710 | 12 | 2,713 | 26 |
| May..... | 2,453 | 32 | 2,453 | 30 | 2,743 | 33 | 2,740 | 27 |
| June..... | 2,480 | 27 | 2,478 | 25 | 2,771 | 28 | 2,768 | 28 |
| July..... | 2,495 | 15 | 2,505 | 27 | 2,783 | 12 | 2,797 | 29 |
| August..... | 2,511 | 16 | 2,536 | 31 | 2,798 | 15 | 2,823 | 26 |
| September..... | 2,538 | 27 | 2,564 | 28 | 2,826 | 28 | 2,852 | 29 |
| October..... | 2,583 | 45 | 2,591 | 27 | 2,873 | 47 | 2,885 | 33 |
| November..... | 2,621 | 38 | 2,621 | 30 | 2,910 | 37 | 2,910 | 25 |
| December..... | 2,673 | 52 | 2,649 | 28 | 2,966 | 56 | 2,945 | 35 |

TABLE 39.--TOTAL SAVINGS IN CREDIT UNIONS, DECEMBER 1957-DECEMBER 1966 (Continued)

(In millions of dollars)

| Period | Federal credit unions | | | | State-chartered credit unions ^{1/} | | | |
|----------------|-------------------------------------|----------------------|---------------------------------|----------------------|---|----------------------|---------------------------------|----------------------|
| | Not adjusted for seasonal variation | | Adjusted for seasonal variation | | Not adjusted for seasonal variation | | Adjusted for seasonal variation | |
| | Amount outstanding | Change during period | Amount outstanding | Change during period | Amount outstanding | Change during period | Amount outstanding | Change during period |
| 1962: | | | | | | | | |
| January----- | 2,708 | 35 | 2,681 | 32 | 2,990 | 24 | 2,969 | |
| February----- | 2,719 | 11 | 2,711 | 30 | 3,014 | 24 | 3,002 | 24 |
| March----- | 2,752 | 33 | 2,738 | 27 | 3,050 | 36 | 3,035 | 33 |
| April----- | 2,757 | 5 | 2,760 | 22 | 3,065 | 15 | 3,065 | 30 |
| May----- | 2,785 | 28 | 2,785 | 25 | 3,095 | 30 | 3,089 | 24 |
| June----- | 2,816 | 31 | 2,813 | 28 | 3,123 | 28 | 3,120 | 31 |
| July----- | 2,827 | 11 | 2,838 | 25 | 3,132 | 9 | 3,148 | 28 |
| August----- | 2,835 | 8 | 2,864 | 26 | 3,157 | 25 | 3,182 | 34 |
| September----- | 2,866 | 31 | 2,895 | 31 | 3,182 | 25 | 3,211 | 29 |
| October----- | 2,915 | 49 | 2,924 | 29 | 3,220 | 38 | 3,236 | 25 |
| November----- | 2,953 | 38 | 2,953 | 29 | 3,271 | 51 | 3,268 | 32 |
| December----- | 3,020 | 67 | 2,993 | 40 | 3,311 | 40 | 3,295 | 27 |
| 1963: | | | | | | | | |
| January----- | 3,054 | 34 | 3,027 | 34 | 3,345 | 34 | 3,325 | 30 |
| February----- | 3,066 | 12 | 3,057 | 30 | 3,371 | 26 | 3,358 | 33 |
| March----- | 3,109 | 43 | 3,097 | 40 | 3,409 | 38 | 3,395 | 37 |
| April----- | 3,124 | 15 | 3,127 | 30 | 3,429 | 20 | 3,426 | 31 |
| May----- | 3,165 | 41 | 3,162 | 35 | 3,474 | 45 | 3,464 | 38 |
| June----- | 3,197 | 32 | 3,194 | 32 | 3,494 | 20 | 3,491 | 27 |
| July----- | 3,219 | 22 | 3,232 | 38 | 3,512 | 18 | 3,526 | 35 |
| August----- | 3,238 | 19 | 3,271 | 39 | 3,529 | 17 | 3,557 | 31 |
| September----- | 3,277 | 39 | 3,310 | 39 | 3,554 | 25 | 3,586 | 29 |
| October----- | 3,336 | 59 | 3,346 | 36 | 3,604 | 50 | 3,618 | 32 |
| November----- | 3,393 | 57 | 3,390 | 44 | 3,665 | 61 | 3,658 | 40 |
| December----- | 3,453 | 60 | 3,422 | 32 | 3,712 | 47 | 3,694 | 36 |
| 1964: | | | | | | | | |
| January----- | 3,484 | 31 | 3,456 | 34 | 3,760 | 48 | 3,738 | 44 |
| February----- | 3,508 | 24 | 3,498 | 42 | 3,790 | 30 | 3,775 | 37 |
| March----- | 3,536 | 28 | 3,529 | 31 | 3,821 | 31 | 3,806 | 31 |
| April----- | 3,572 | 36 | 3,576 | 47 | 3,859 | 38 | 3,855 | 49 |
| May----- | 3,632 | 60 | 3,632 | 56 | 3,909 | 50 | 3,897 | 42 |
| June----- | 3,683 | 51 | 3,679 | 47 | 3,952 | 43 | 3,944 | 47 |
| July----- | 3,713 | 30 | 3,728 | 49 | 3,977 | 25 | 3,989 | 45 |
| August----- | 3,742 | 29 | 3,780 | 52 | 3,997 | 20 | 4,029 | 40 |
| September----- | 3,787 | 45 | 3,825 | 45 | 4,041 | 44 | 4,078 | 49 |
| October----- | 3,859 | 72 | 3,871 | 46 | 4,105 | 64 | 4,121 | 43 |
| November----- | 3,921 | 62 | 3,913 | 42 | 4,163 | 58 | 4,159 | 38 |
| December----- | 4,017 | 96 | 3,981 | 68 | 4,208 | 45 | 4,195 | 36 |
| 1965: | | | | | | | | |
| January----- | 4,028 | 11 | 3,996 | 15 | 4,248 | 40 | 4,223 | 28 |
| February----- | 4,046 | 18 | 4,038 | 42 | 4,286 | 38 | 4,265 | 42 |
| March----- | 4,077 | 31 | 4,081 | 43 | 4,321 | 35 | 4,304 | 39 |
| April----- | 4,099 | 22 | 4,120 | 39 | 4,350 | 29 | 4,346 | 42 |
| May----- | 4,147 | 48 | 4,159 | 39 | 4,393 | 43 | 4,380 | 34 |
| June----- | 4,215 | 68 | 4,207 | 48 | 4,429 | 36 | 4,420 | 40 |
| July----- | 4,230 | 15 | 4,247 | 40 | 4,449 | 20 | 4,462 | 42 |
| August----- | 4,250 | 20 | 4,289 | 42 | 4,461 | 12 | 4,492 | 30 |
| September----- | 4,299 | 49 | 4,329 | 40 | 4,497 | 36 | 4,538 | 46 |
| October----- | 4,379 | 80 | 4,383 | 54 | 4,566 | 69 | 4,580 | 42 |
| November----- | 4,447 | 68 | 4,429 | 46 | 4,626 | 60 | 4,621 | 41 |
| December----- | 4,538 | 91 | 4,467 | 38 | 4,682 | 56 | 4,668 | 47 |
| 1966: | | | | | | | | |
| January----- | 4,527 | -11 | 4,496 | 29 | 4,748 | 66 | 4,720 | 52 |
| February----- | 4,542 | 15 | 4,533 | 37 | 4,781 | 33 | 4,757 | 37 |
| March----- | 4,571 | 29 | 4,576 | 43 | 4,820 | 39 | 4,801 | 44 |
| April----- | 4,592 | 21 | 4,615 | 39 | 4,845 | 25 | 4,840 | 39 |
| May----- | 4,640 | 48 | 4,654 | 39 | 4,884 | 39 | 4,874 | 34 |
| June----- | 4,702 | 62 | 4,693 | 39 | 4,924 | 40 | 4,914 | 40 |
| July----- | 4,699 | -3 | 4,718 | 25 | 4,934 | 10 | 4,949 | 35 |
| August----- | 4,701 | 2 | 4,744 | 26 | 4,944 | 10 | 4,979 | 30 |
| September----- | 4,745 | 44 | 4,774 | 30 | 4,975 | 31 | 5,020 | 41 |
| October----- | 4,804 | 59 | 4,809 | 35 | 5,025 | 50 | 5,035 | 15 |
| November----- | 4,864 | 60 | 4,845 | 36 | 5,073 | 48 | 5,068 | 33 |
| December----- | 4,944 | 80 | 4,871 | 26 | 5,127 | 54 | 5,112 | 44 |

^{1/} Includes members' deposits in State credit unions only.



U.S. DEPARTMENT OF HEALTH, EDUCATION, AND WELFARE
SOCIAL SECURITY ADMINISTRATION
BUREAU OF FEDERAL CREDIT UNIONS
FCU-561