

Mary Ann Woodson, CFO
Office of the Chief Financial Officer



NCUSIF and TCCUSF Second Quarter Statistics

June 30, 2013

Outline

- I. **National Credit Union Share Insurance Fund (NCUSIF)**

- II. **Temporary Corporate Credit Union Stabilization Fund (TCCUSF)**

NCUSIF Revenue and Expense

June 30, 2013

PRELIMINARY & UNAUDITED (in Millions)	Quarter Ended June 30, 2013		Year-To-Date June 30, 2013	
	(Actual)	(Budgeted)	(Actual)	(Budgeted)
Gross Income:				
Investment Income	\$ 49.6	\$ 48.2	\$ 99.3	\$ 96.4
Other Income	1.1	1.0	2.1	1.8
Total Income	\$ 50.7	\$ 49.2	\$ 101.4	\$ 98.2
Less Expenses:				
Operating Expenses	\$ 35.8	\$ 38.5	\$ 68.1	\$ 76.6
Provision for Insurance Losses:				
Reserve Expense	(82.3)	17.0	(75.7)	34.0
AME Loss Expense	(6.0)	0.0	(3.6)	0.0
Total Expenses	(52.5)	55.5	(11.2)	110.6
Net Income (Loss)	\$ 103.2	\$ (6.3)	\$ 112.6	\$ (12.4)

NCUSIF Changes to the Reserves

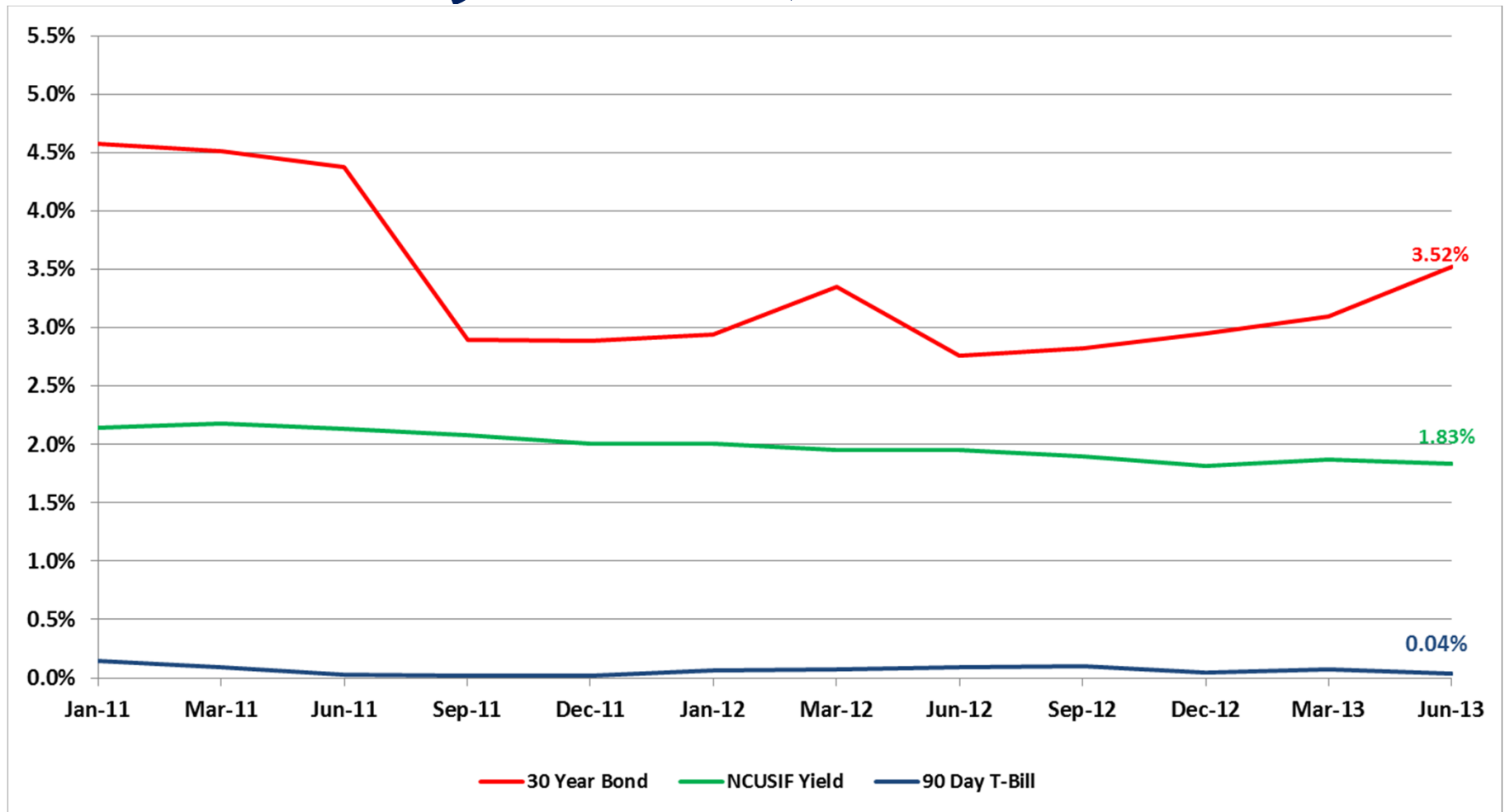
June 30, 2013

PRELIMINARY & UNAUDITED (In Millions)	Quarter Ended June 30, 2013	Year-To-date June 30, 2013
Beginning Reserve Balance:	\$ 330.4	\$ 412.5
Reserve Expense	(82.3)	(75.7)
Charges for Assisted Mergers	0.0	0.0
Charges for Liquidations	0.0	(88.7)
Ending Reserve Balance	\$ 248.1	\$ 248.1

Treasury Yield Curve June 30, 2013



Yield Comparisons June 30, 2013



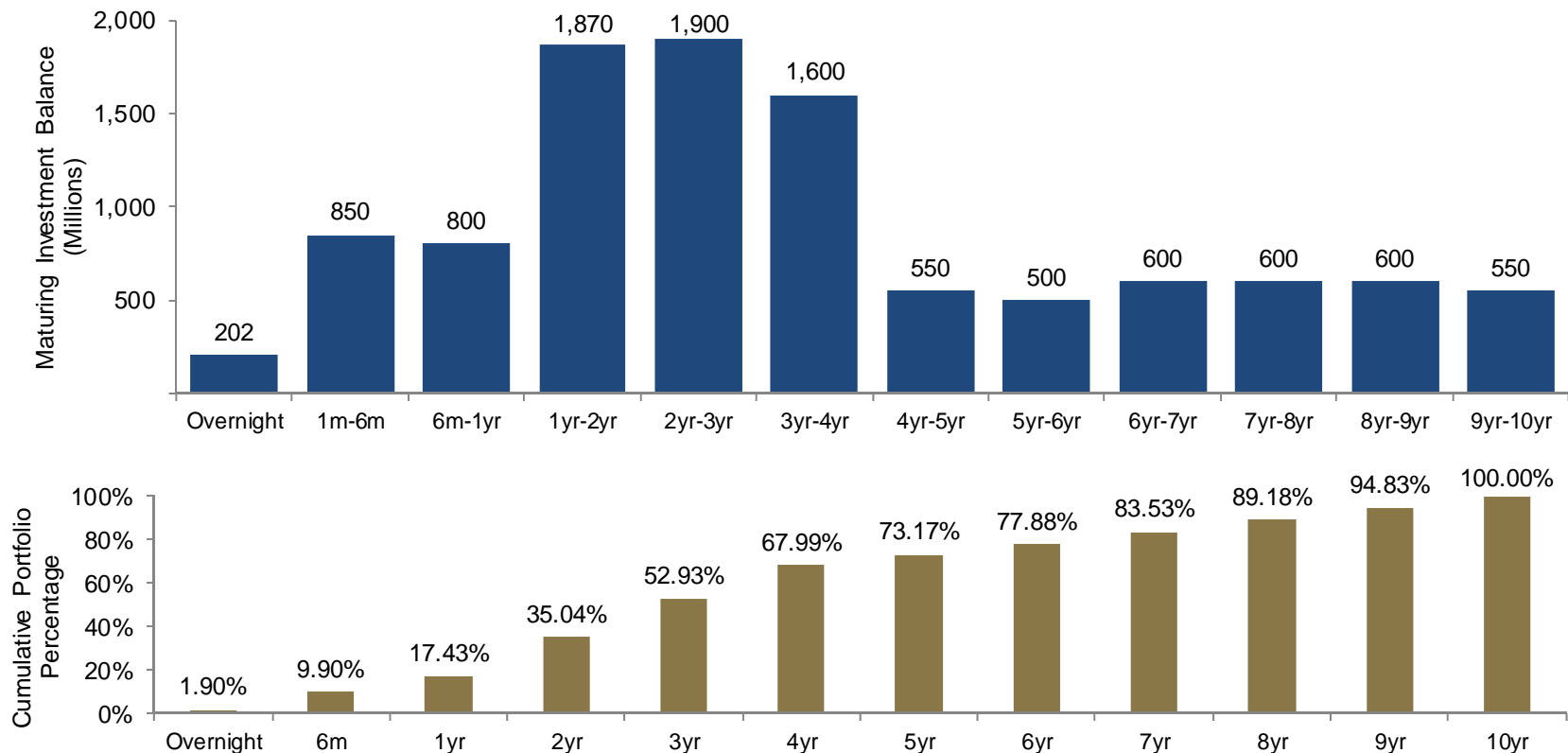
NCUSIF Portfolio

June 30, 2013

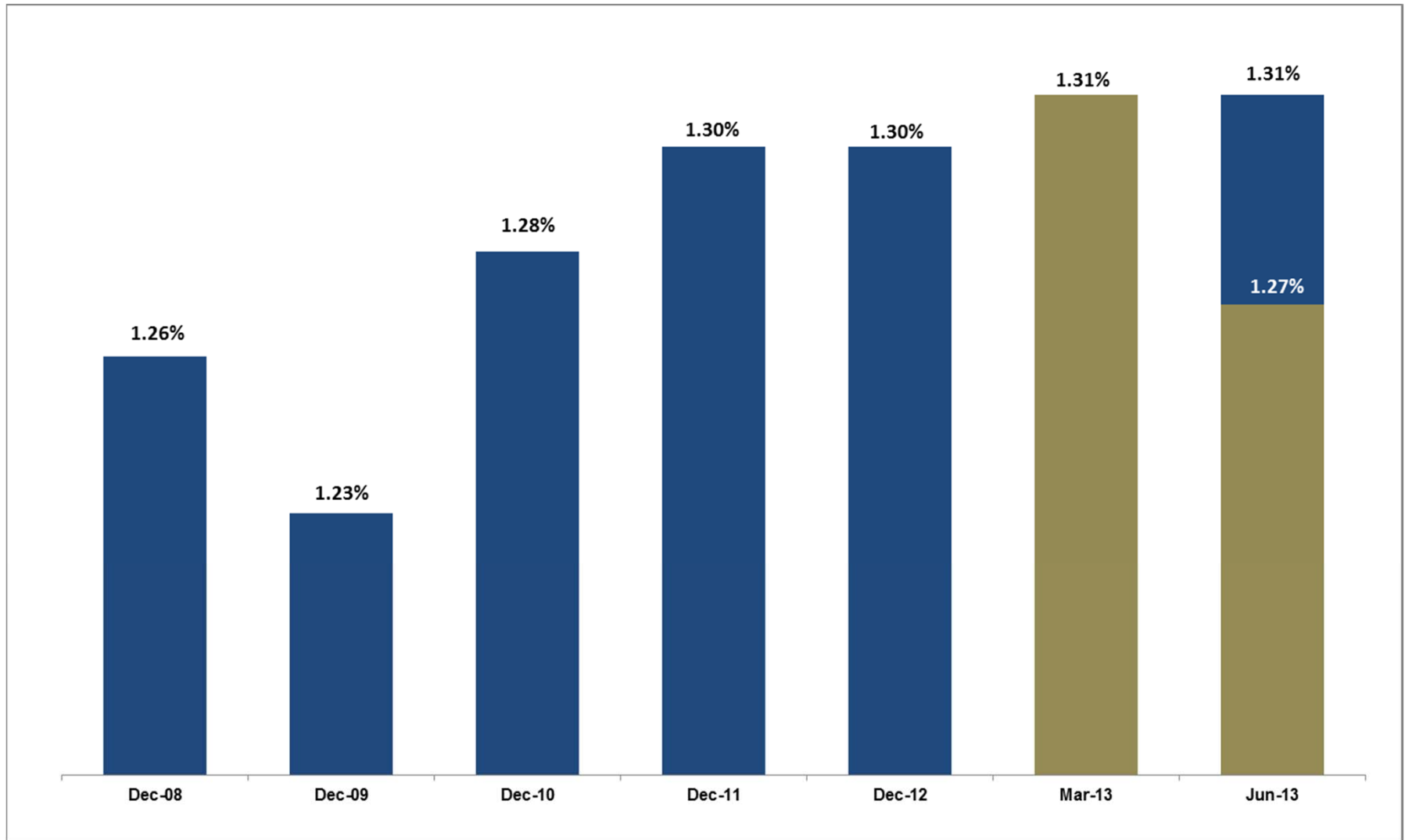
Investment Balance \$10.6 Billion

Weighted Average Life: 3.58 years

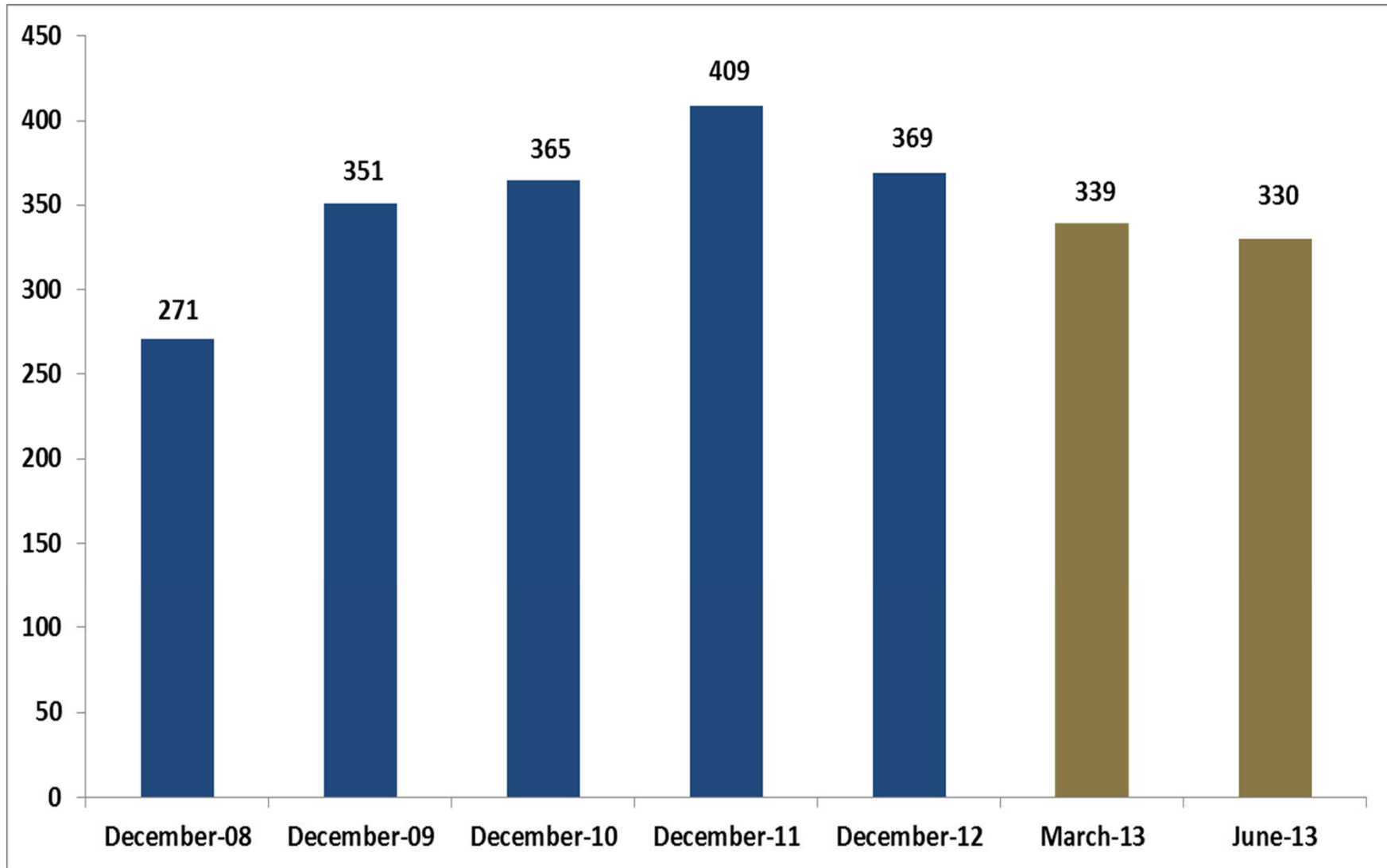
Weighted Average Yield: 1.83%



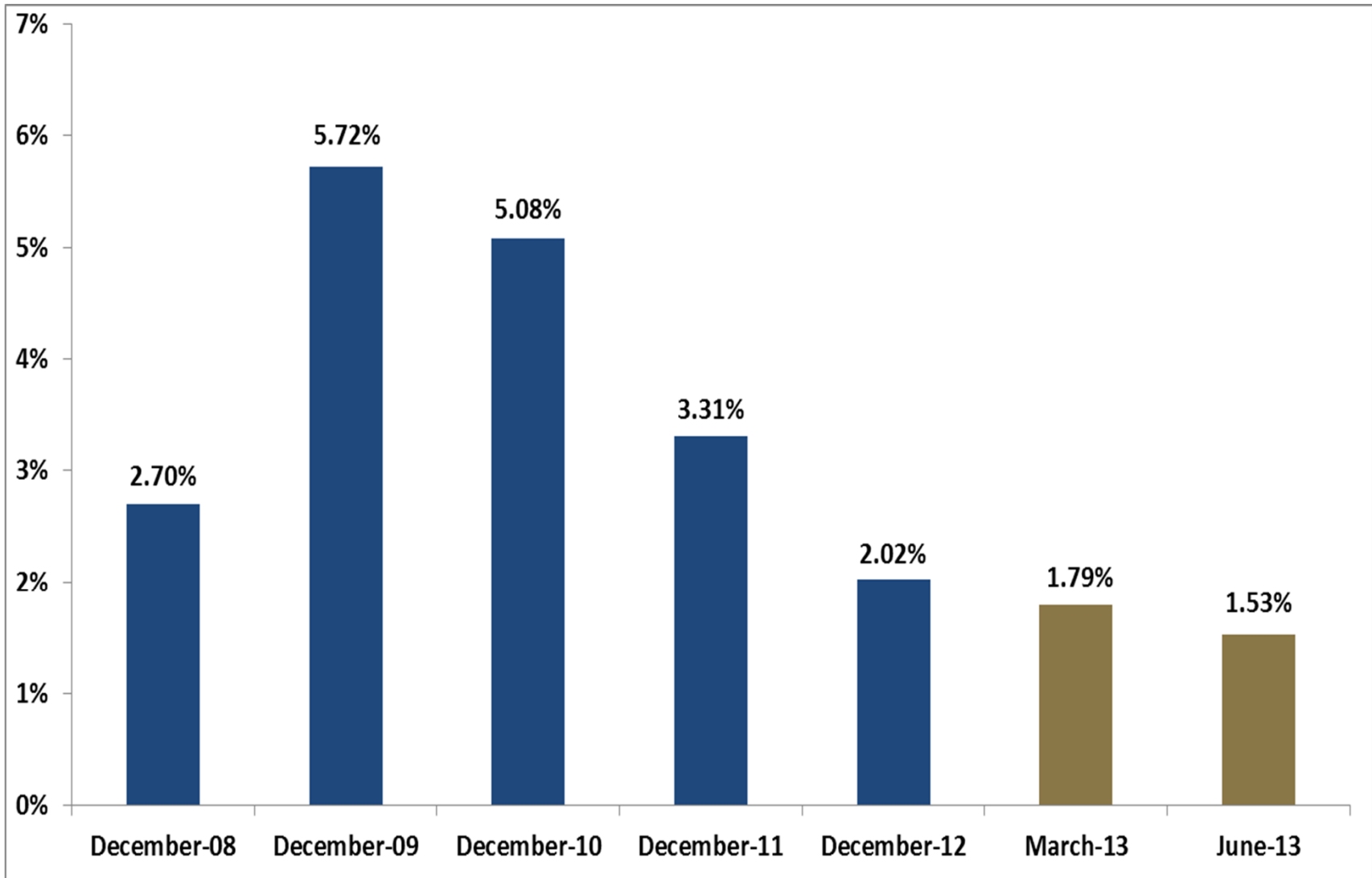
NCUSIF Equity Ratio



Number of Problem Credit Unions CAMEL Code 4/5 FY 08 - FY 13

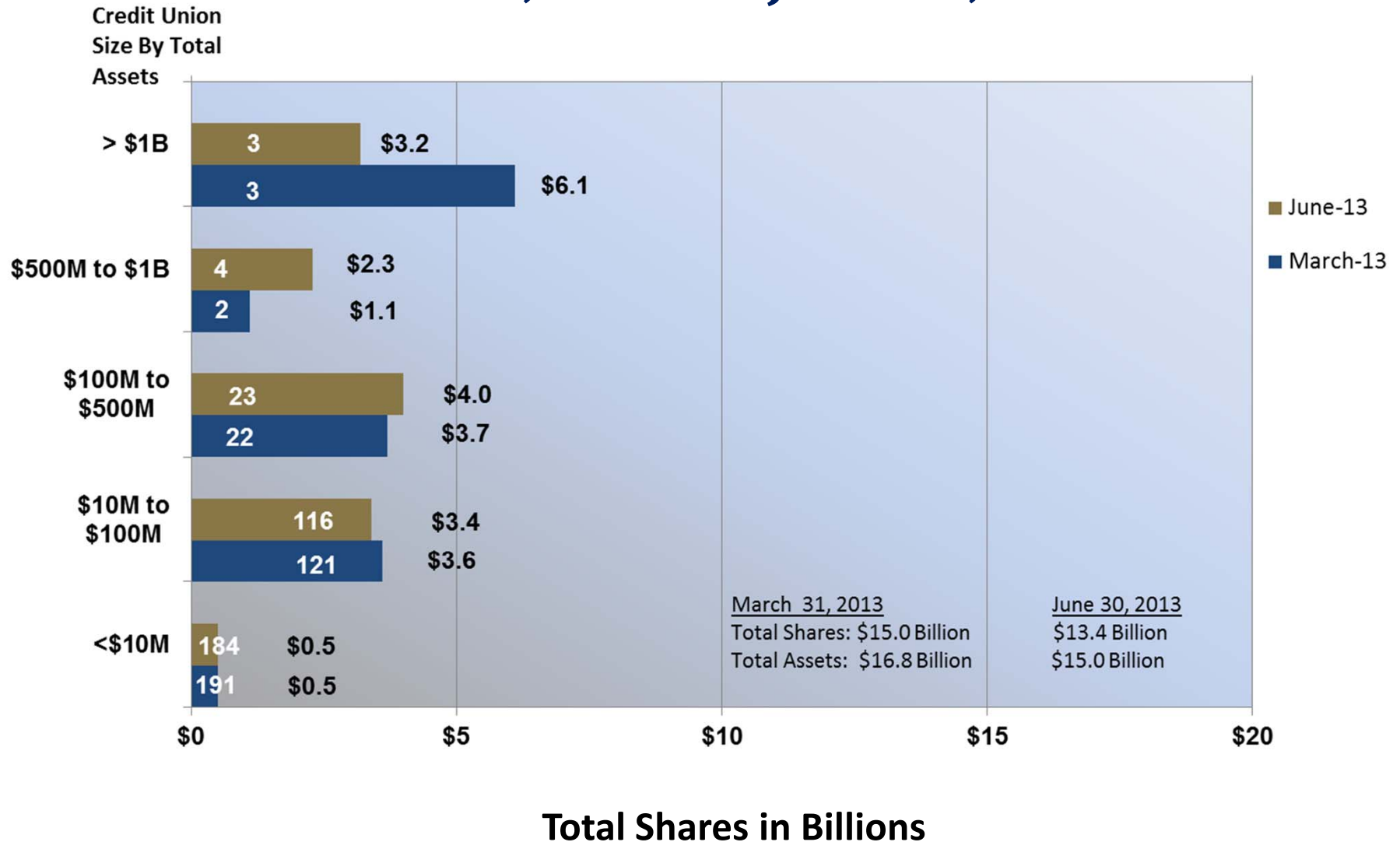


Percent of CAMEL Code 4/5 Shares to Total Insured Shares FY 08 - FY 13

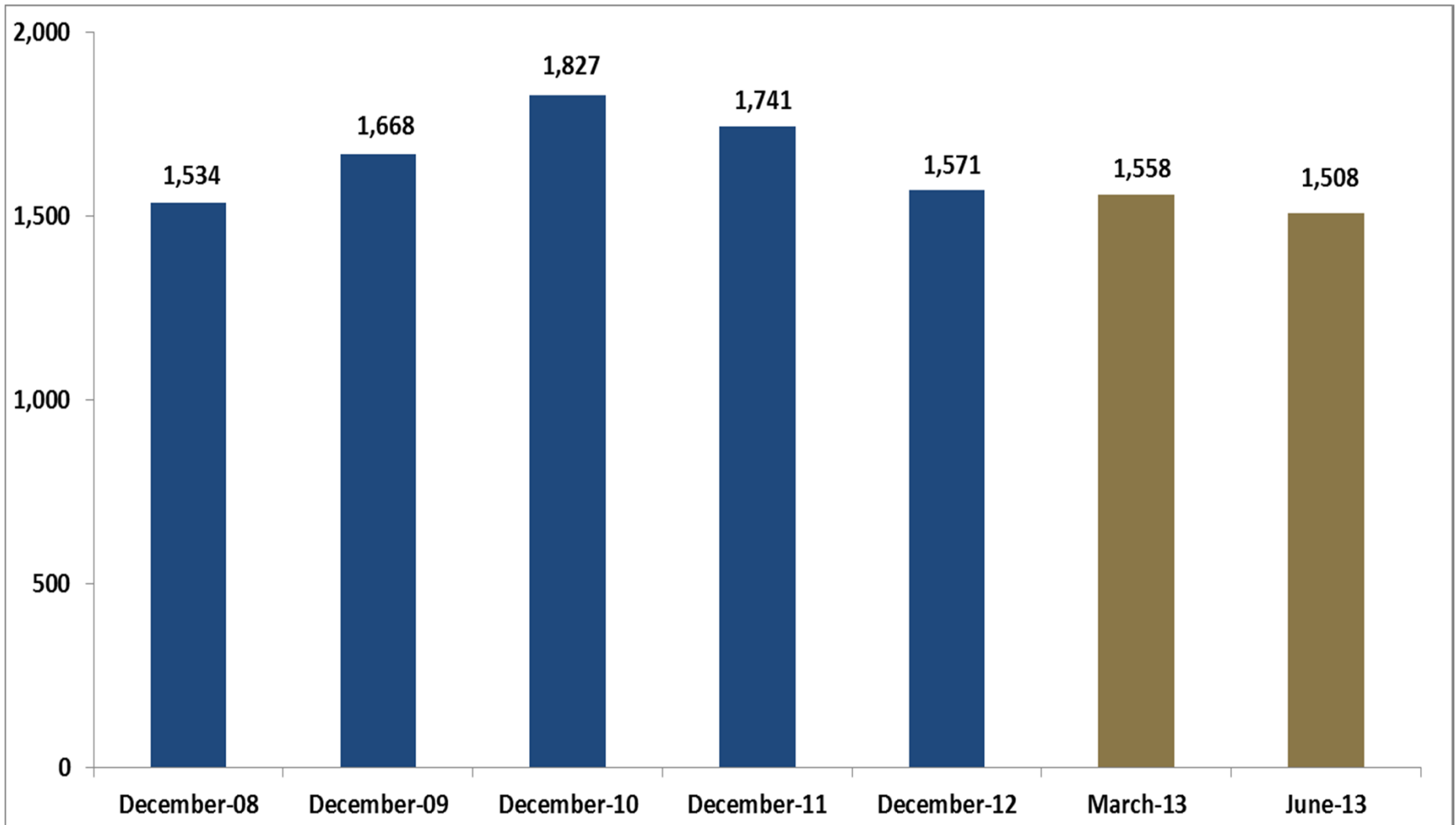


CAMEL Code 4/5 Comparison

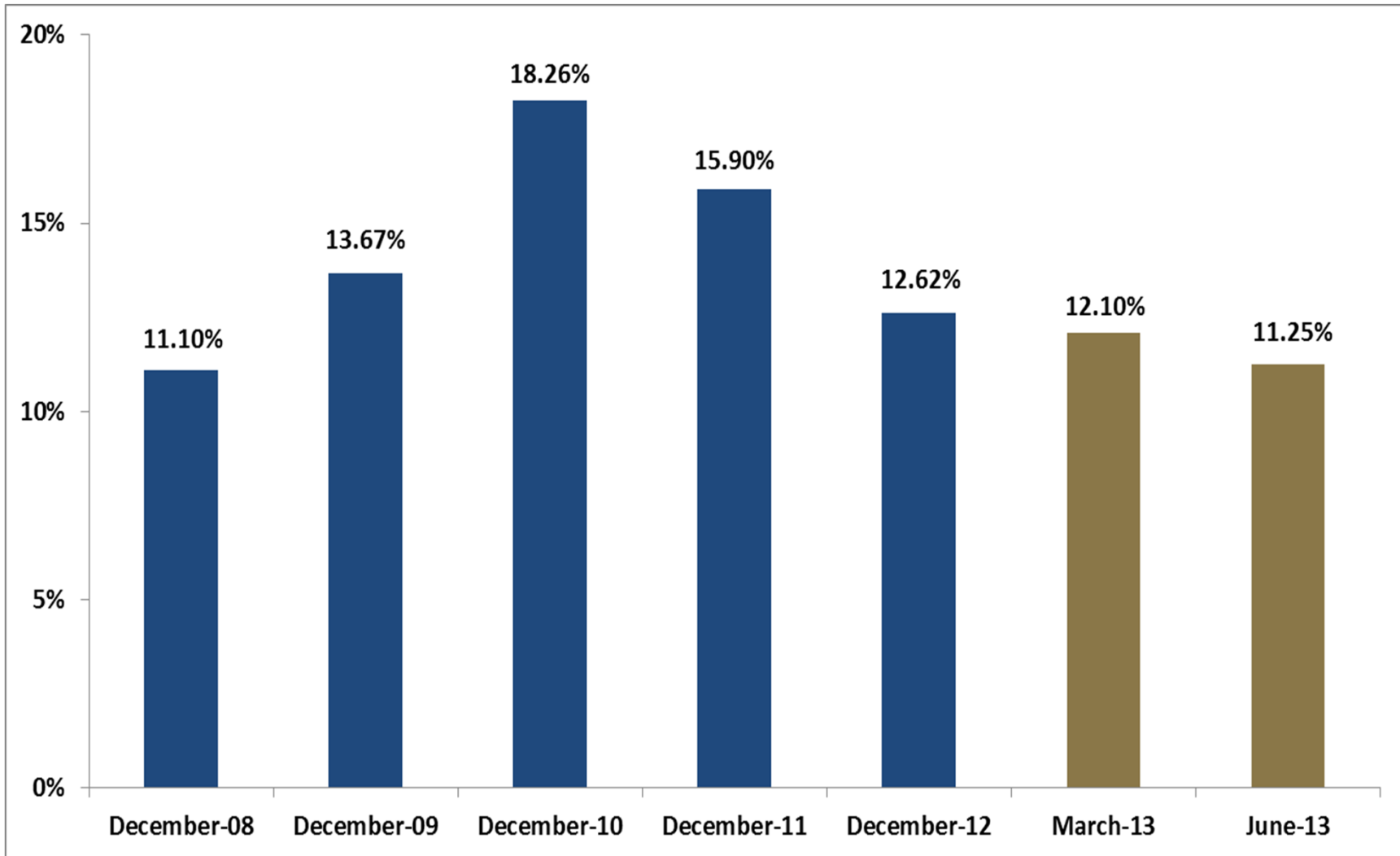
March 31, 2013 to June 30, 2013



Number of CAMEL Code 3 FY 08 - FY 13

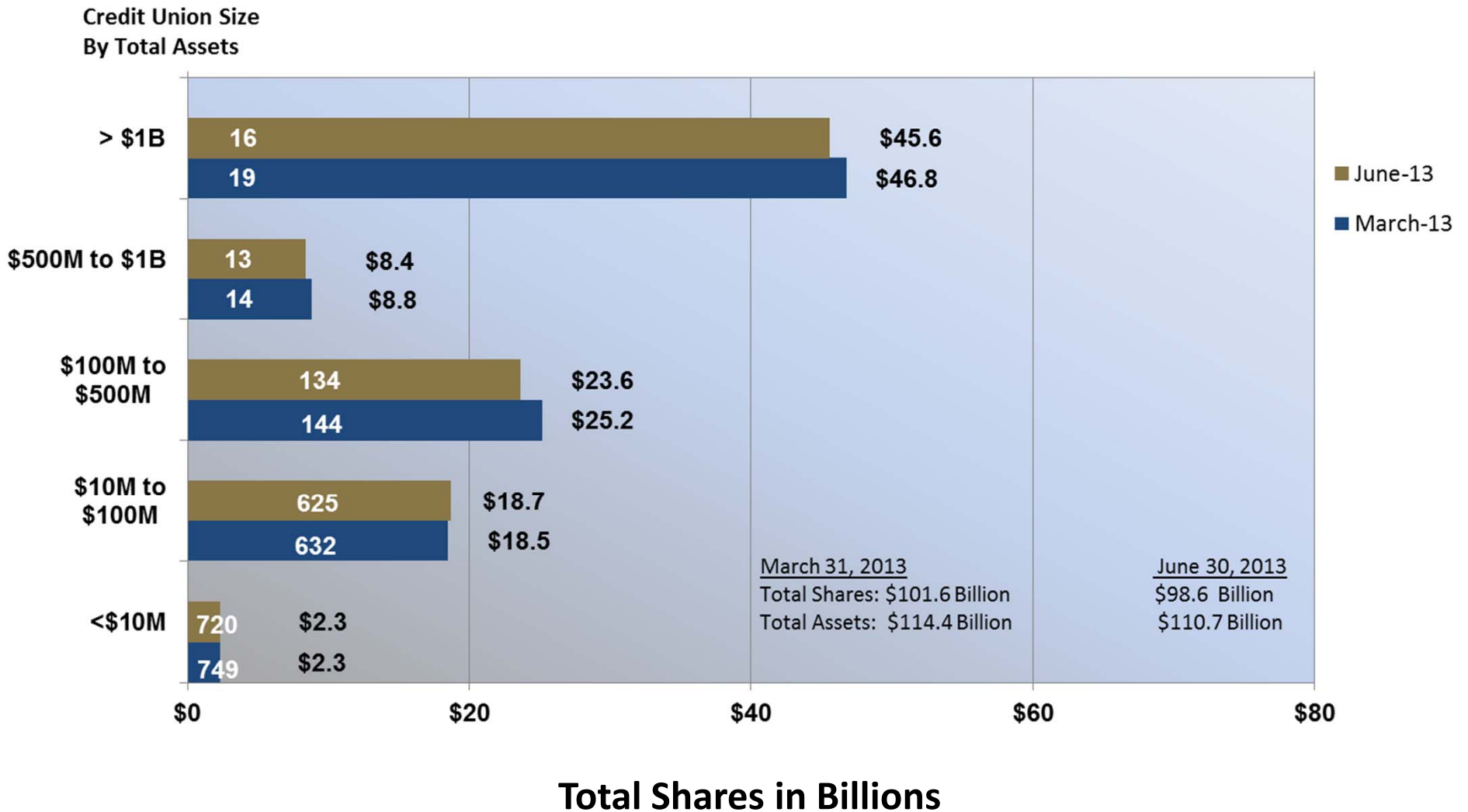


Percent of CAMEL Code 3 Shares to Total Insured Shares FY 08 - FY 13

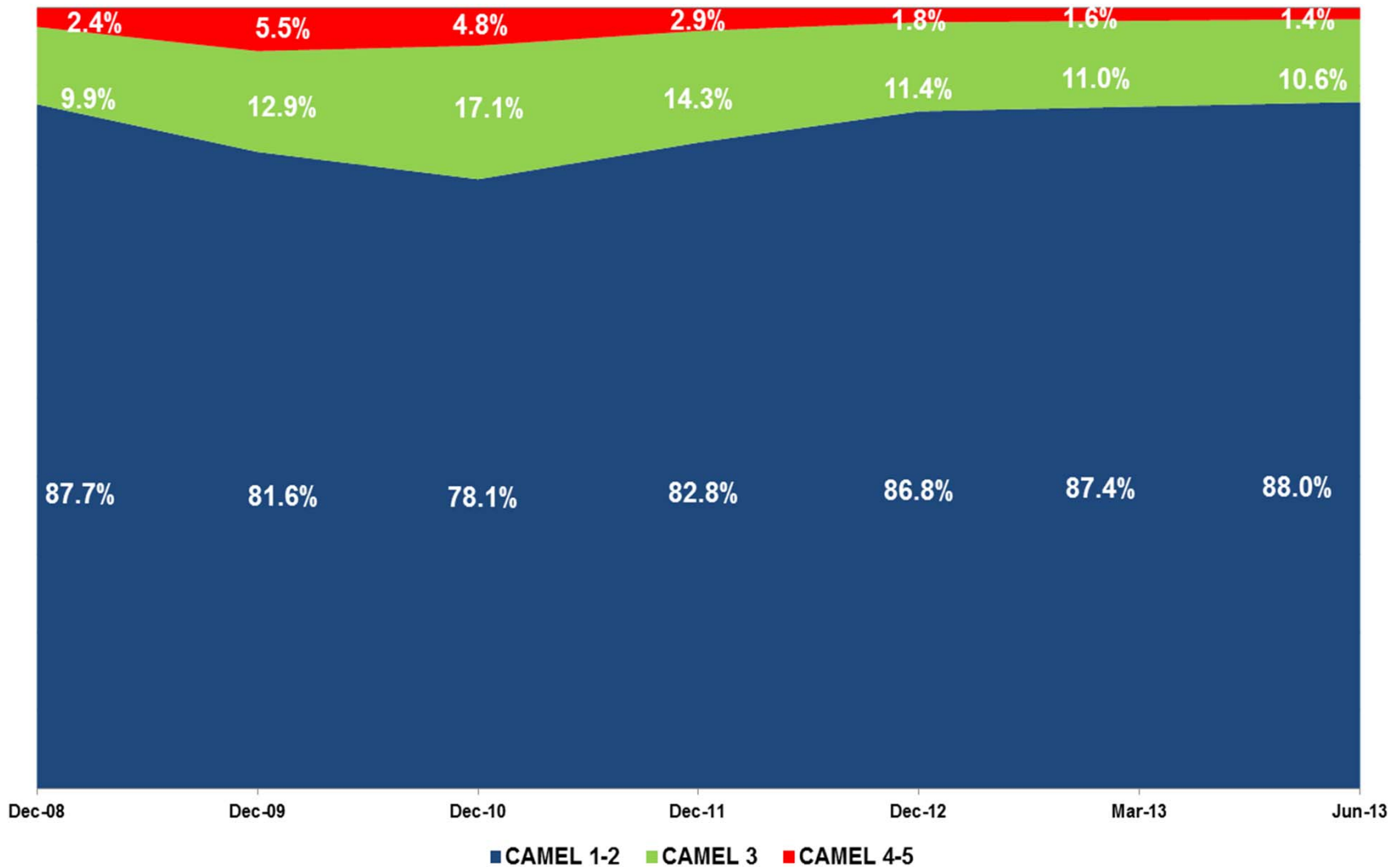


CAMEL Code 3 Comparison

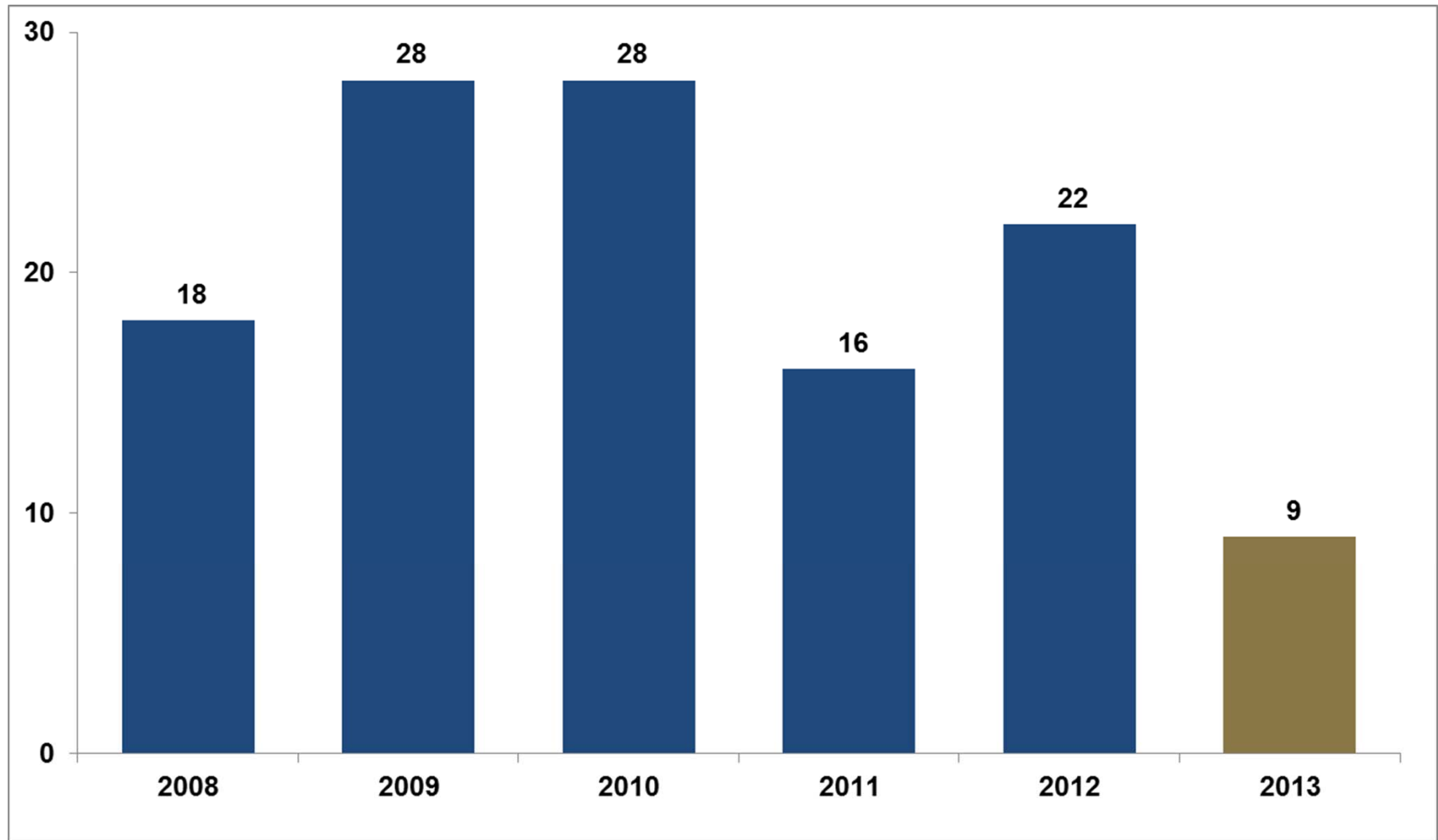
March 31, 2013 to June 30, 2013



Distribution of Assets in CAMEL Codes



Number of Credit Union Failures FY 08 - FY 13



TCCUSF Summary Balance Sheet

June 30, 2013

PRELIMINARY AND UNAUDITED (In Millions)	June 30, 2013	REVISED March 31, 2013
Assets		
FBWT and Investments	\$ 307.3	\$ 498.8
Distribution Receivable from NCUSIF	-	-
Special Premium Receivable	-	-
Receivable from Asset Management Estates, Net	1,784.1	*1,958.7
Other	3.5	5.0
Total Assets	\$ 2,094.9	\$ 2,462.5
Liabilities and Net Position		
Accounts Payable and Other Liabilities	\$ 0.6	\$ 7.3
Borrowings from U.S. Treasury	4,725.0	5,100.0
Insurance and Guarantee Program Liabilities	-	-
Net Position	(2,630.7)	*(2,644.8)
Total Liabilities and Net Position	\$ 2,094.9	\$ 2,462.5

Note - This line item has changed by approximately \$835 million from the preliminary amount reported. The change reflects the most recent estimates for losses related to the Legacy Assets of the Stabilization Fund.

TCCUSF Revenue and Expense

June 30, 2013

PRELIMINARY AND UNAUDITED (In Millions)	Quarter Ended June 30, 2013	Year-To-Date June 30, 2013
Gross Income:		
Special Premium	\$ -	\$ -
Guarantee Fee	17.1	35.1
Interest	0.1	0.2
Total Income	\$ 17.2	\$ 35.3
Less Expenses:		
Interest	\$ 2.3	\$ 4.7
Administrative	0.8	2.1
Provision for Insurance Losses	-	(835.5)
Total Expenses	3.1	(828.7)
Net Income	\$ 14.1	\$ 864.1

Office Contact Page

Feel free to contact our office with questions or comments.

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