

NCUSIF and TCCUSF Statistics August 31, 2010

**Mary Ann Woodson
Chief Financial Officer
National Credit Union Administration**

REVENUE AND EXPENSE

August 31, 2010

(In Millions)

	August		YTD	YTD
	Actual	Budgeted	Actual	Budget
Gross Income:				
Investment Income	18.3	18.0	144.9	144.0
Other Income	4.5	4.6	35.6	36.6
Less Expenses:				
Operating Expense	14.4	14.8	108.7	117.2
Insurance Loss Expense	211.6	62.5	641.6	500.0
Net Income (Loss)	(203.2)	(54.7)	(569.9)	(436.7)

NCUSIF

Insurance Loss Expense And Changes to the Reserves

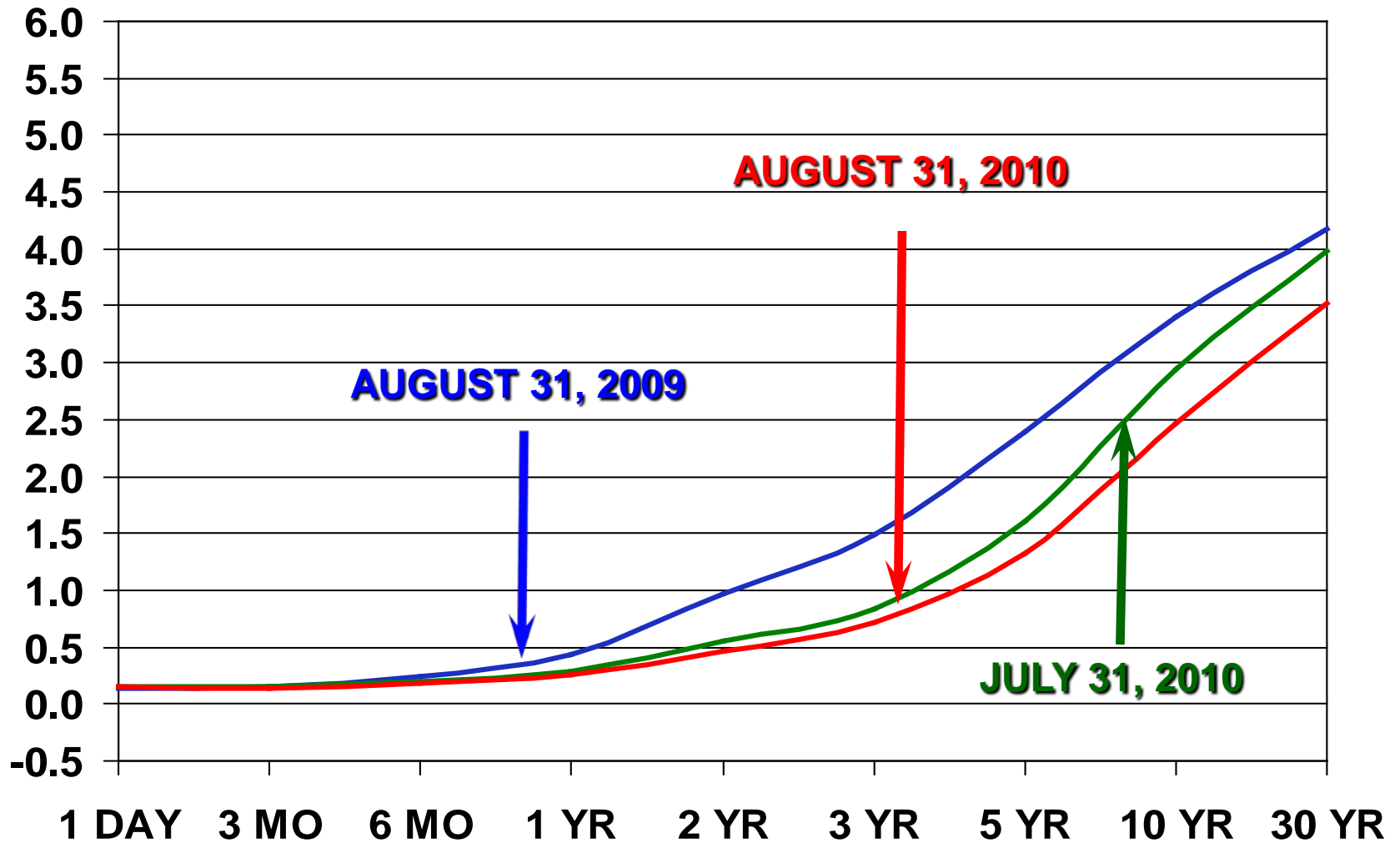
August 31, 2010

(In Millions)

	August	Year-to-Date
Beginning Reserve Balance	1,190.3	758.7
Insurance Loss Expense - Natural Person CU	211.6	641.7
Recoveries - Natural Person CU	5.5	67.6
Less Charges - Natural Person CU	234.8	295.4
Ending Reserve Balance	1,172.6	1,172.6

TREASURY YIELD CURVE

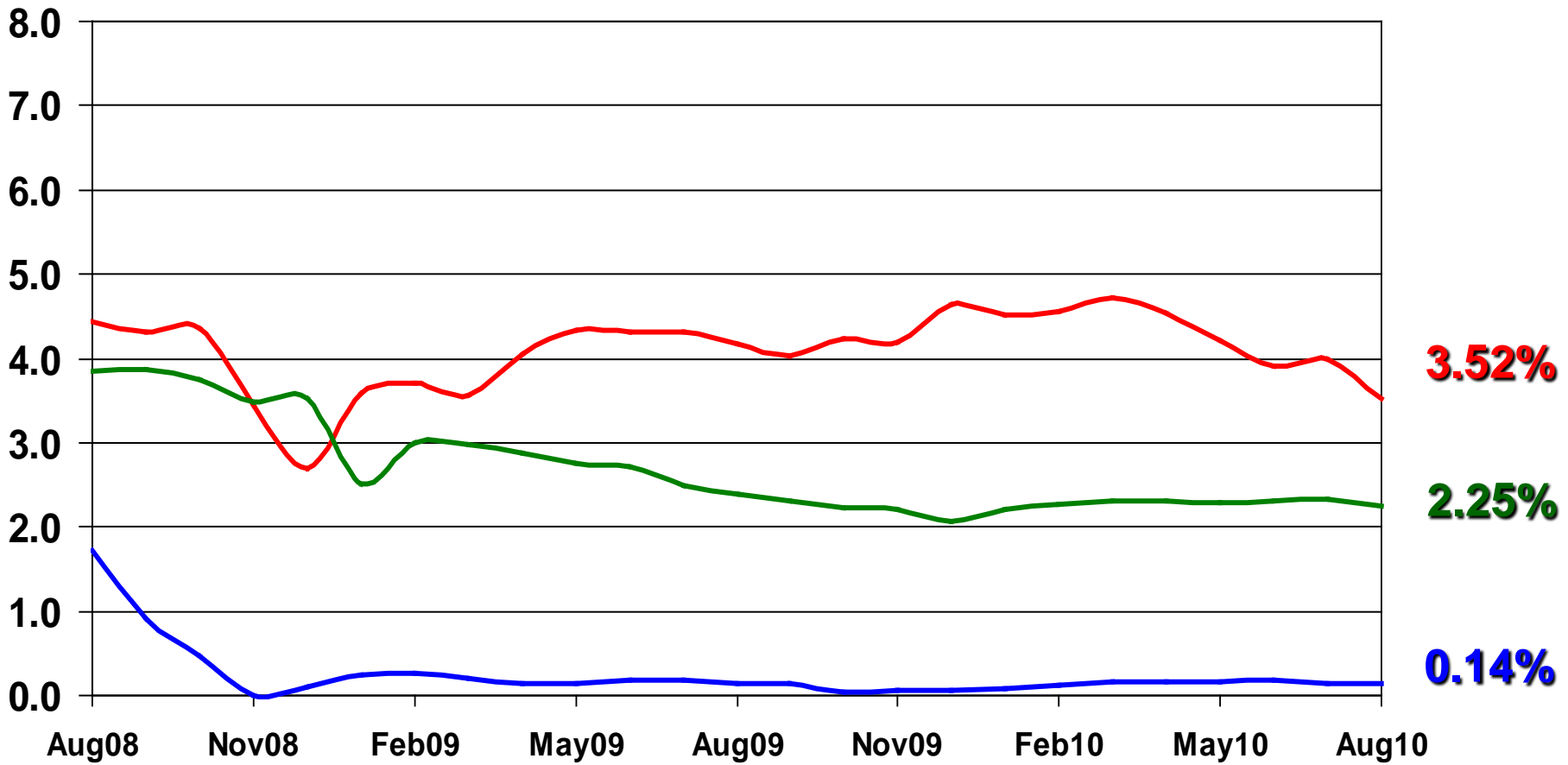
Percent



YIELD COMPARISONS

AUGUST 31, 2010

Percent

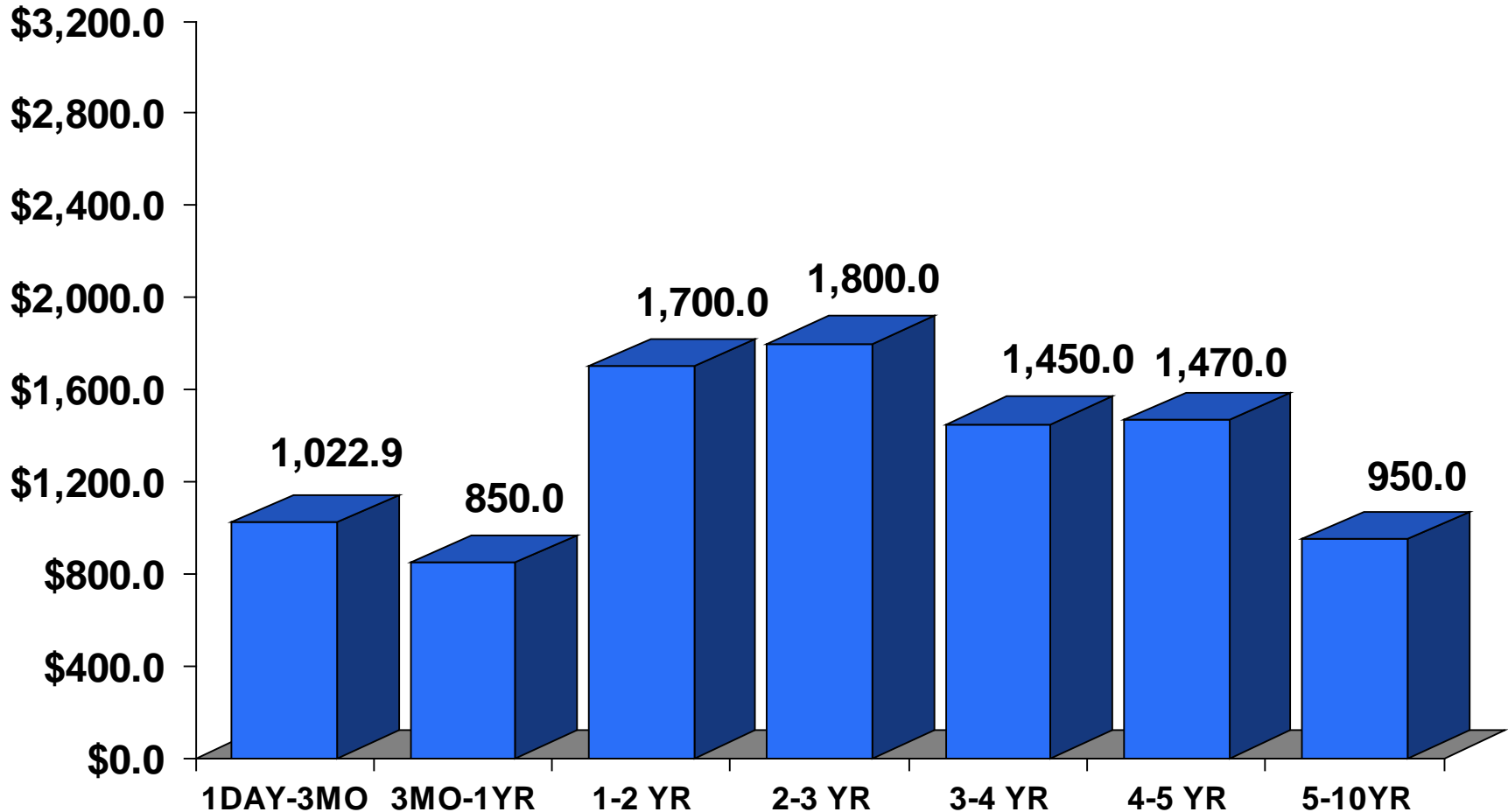


— 30-Year Bond — NCUSIF Yield — 90-Day T- Bill

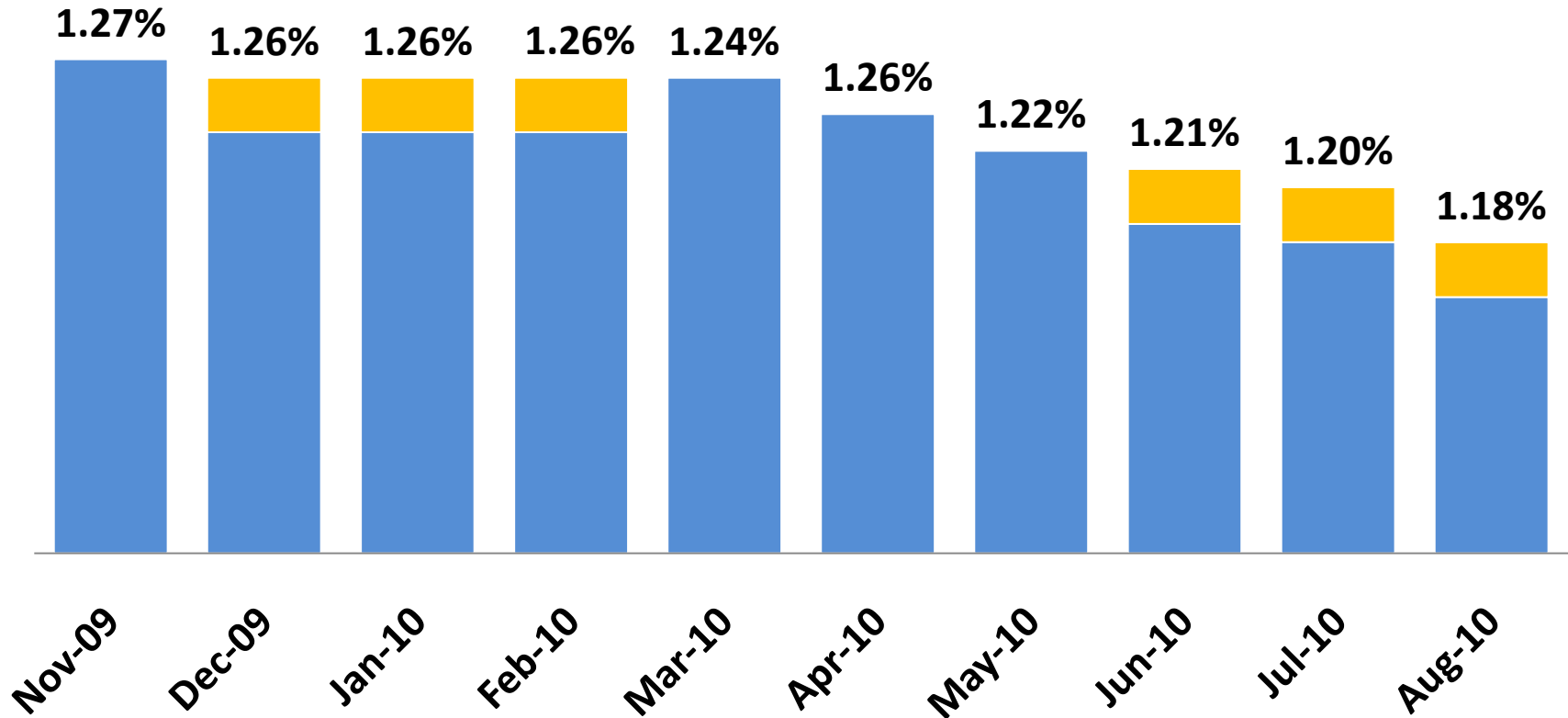
MATURITY SCHEDULE

August 31, 2010

Millions

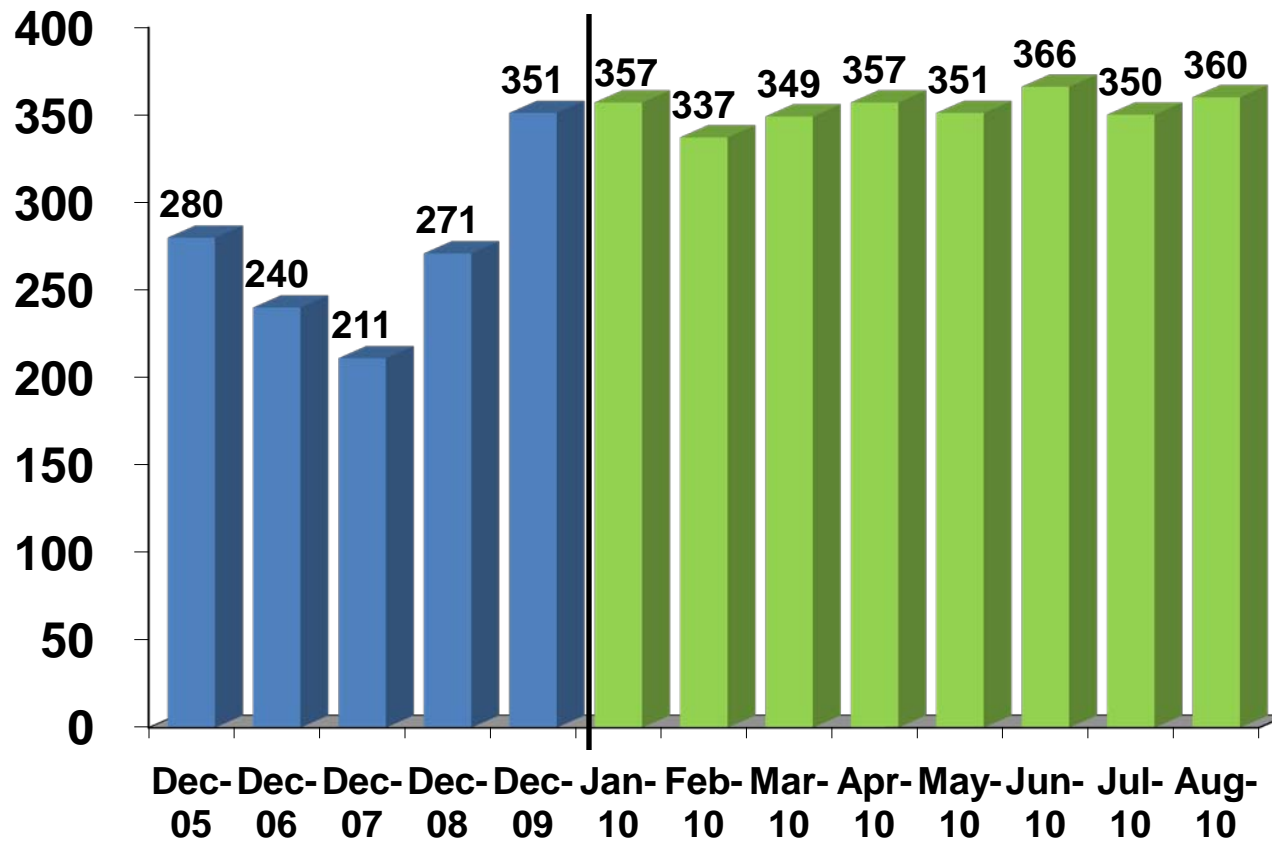


NCUSIF Equity Ratio

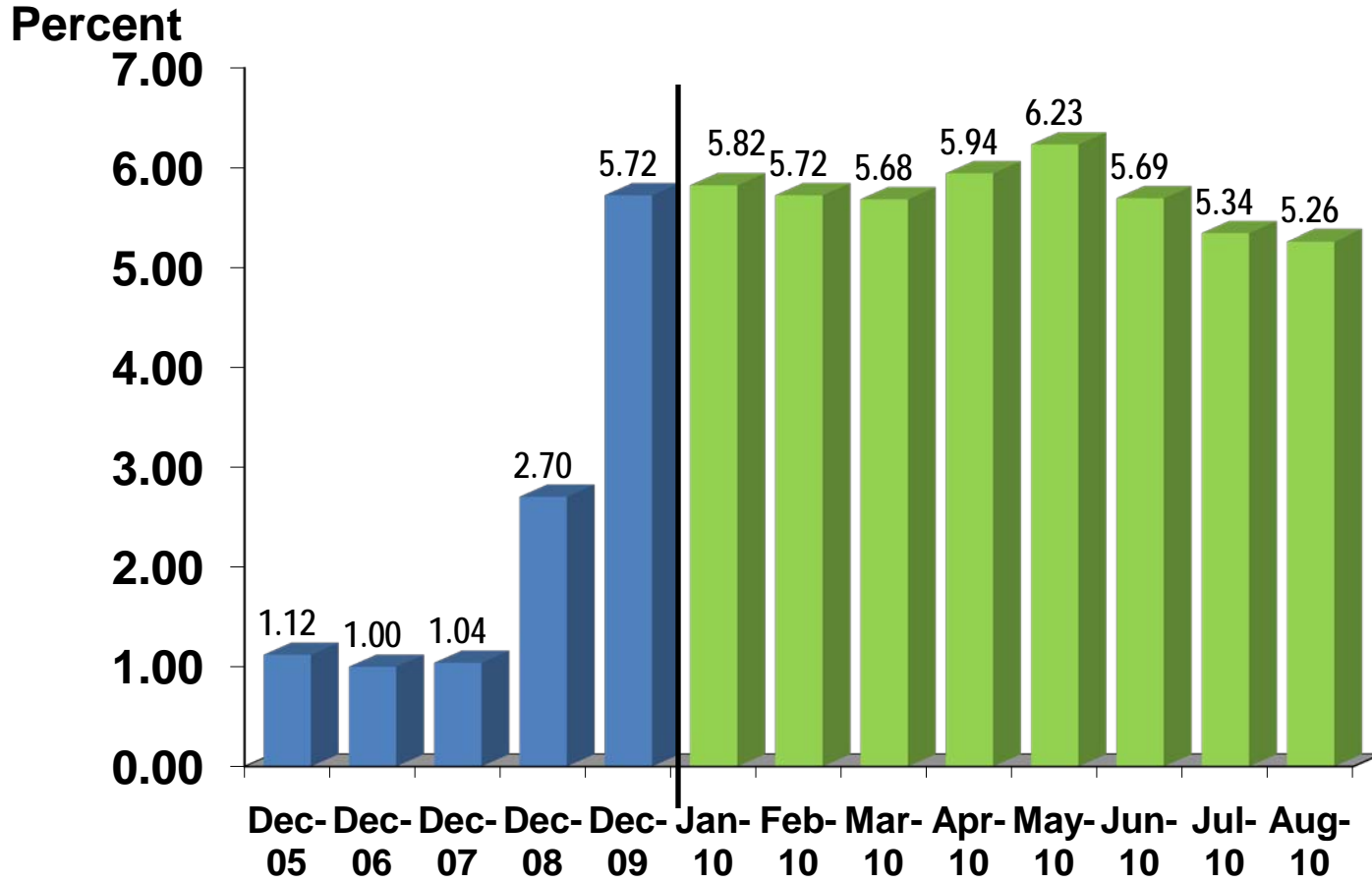


Capitalization deposit to be collected based on bi-annual insured share adjustment

Number of Problem Credit Unions CAMEL Code 4/5 FY 05 – FY 10

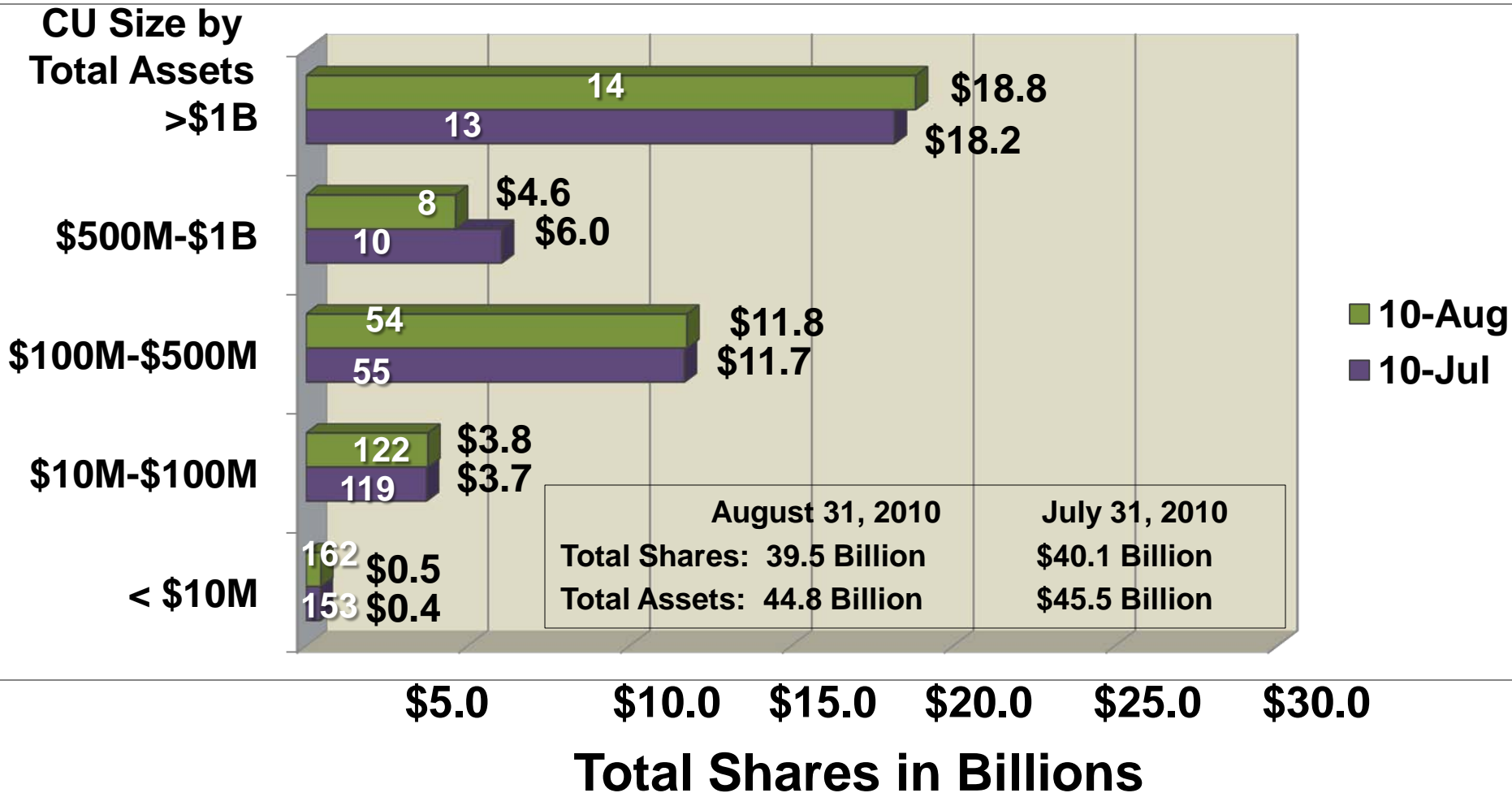


Percent of CAMEL Code 4/5 Shares to Total Insured Shares FY 05 – FY 10

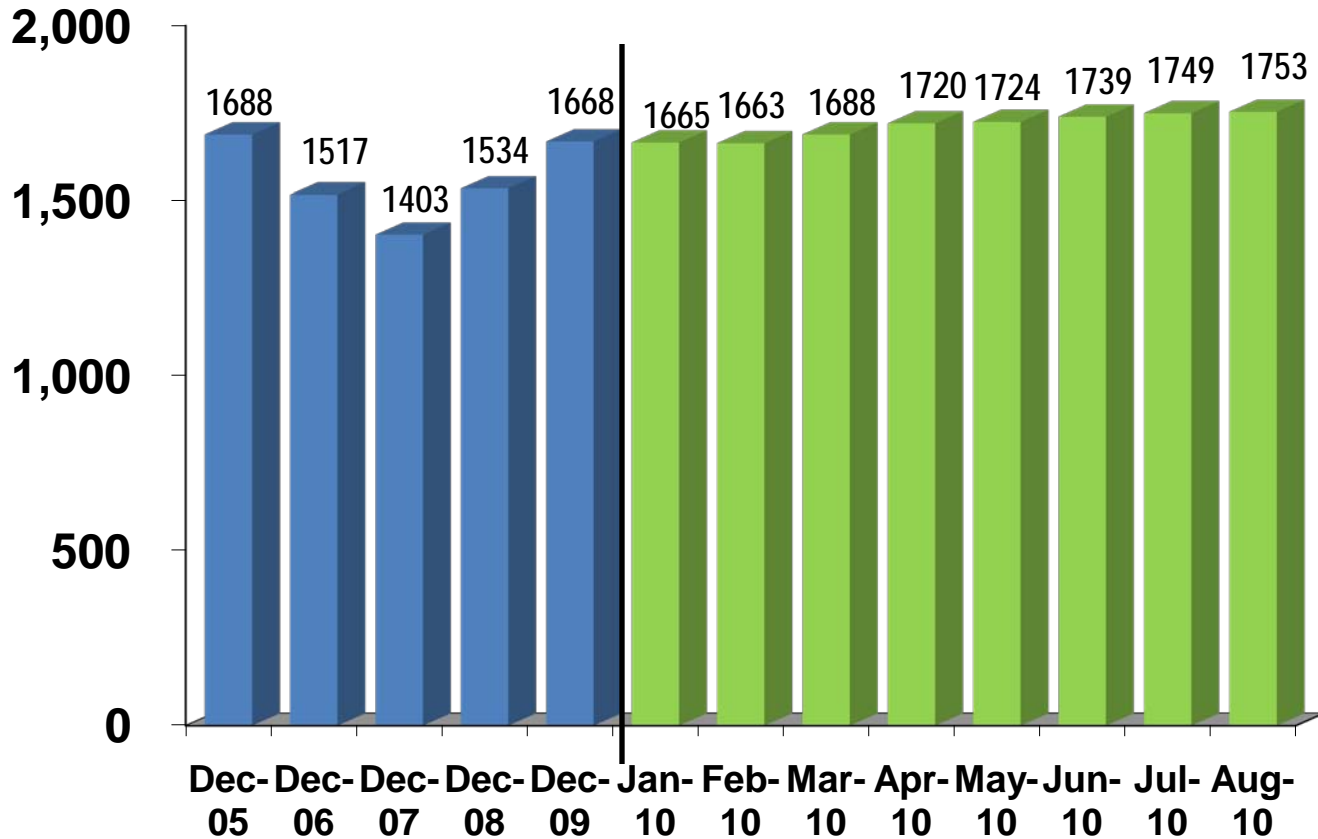


CAMEL Code 4&5 Comparison

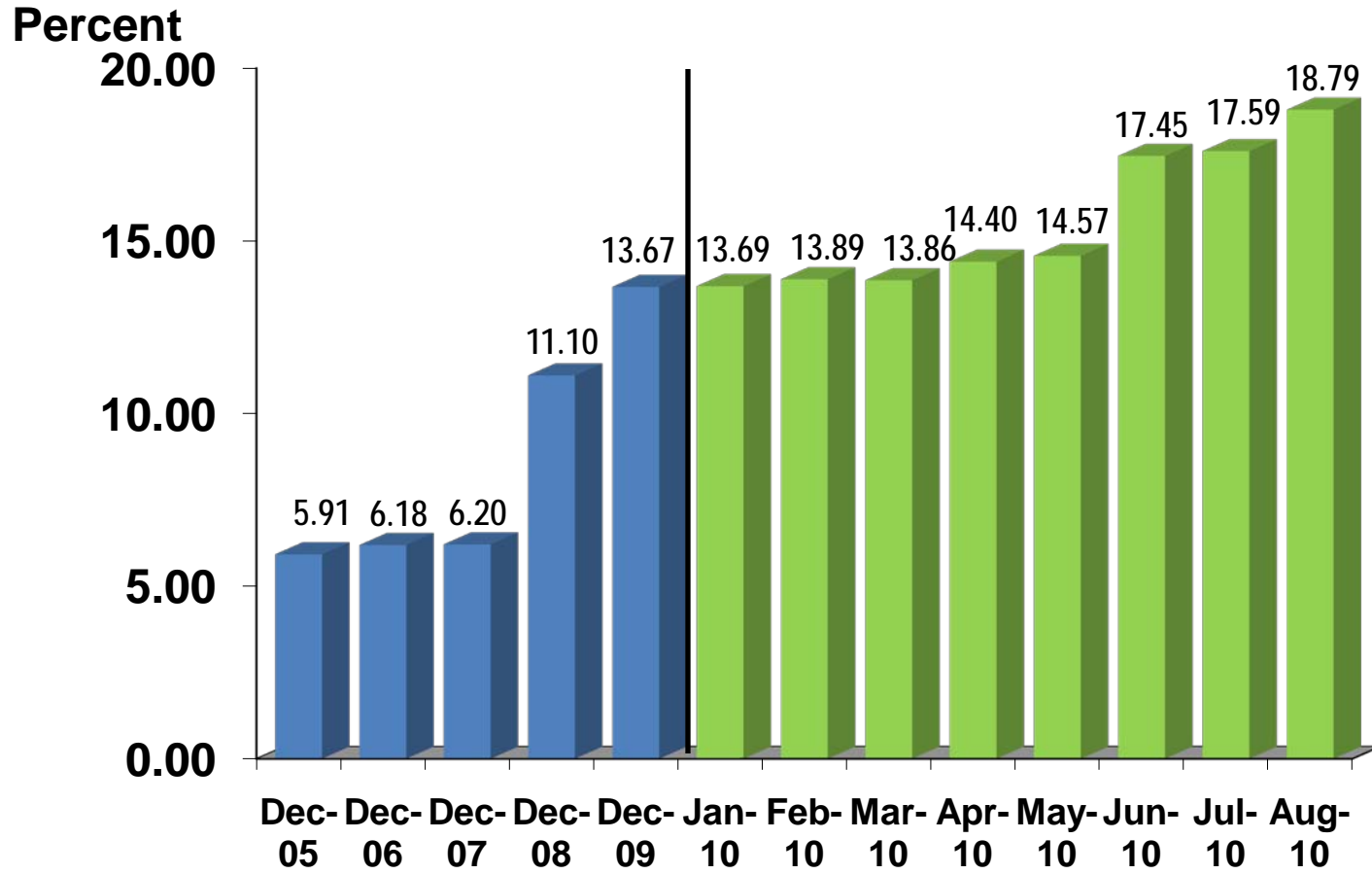
July 31, 2010 to August 31, 2010



Number of CAMEL Code 3 Credit Unions FY 05 – FY 10



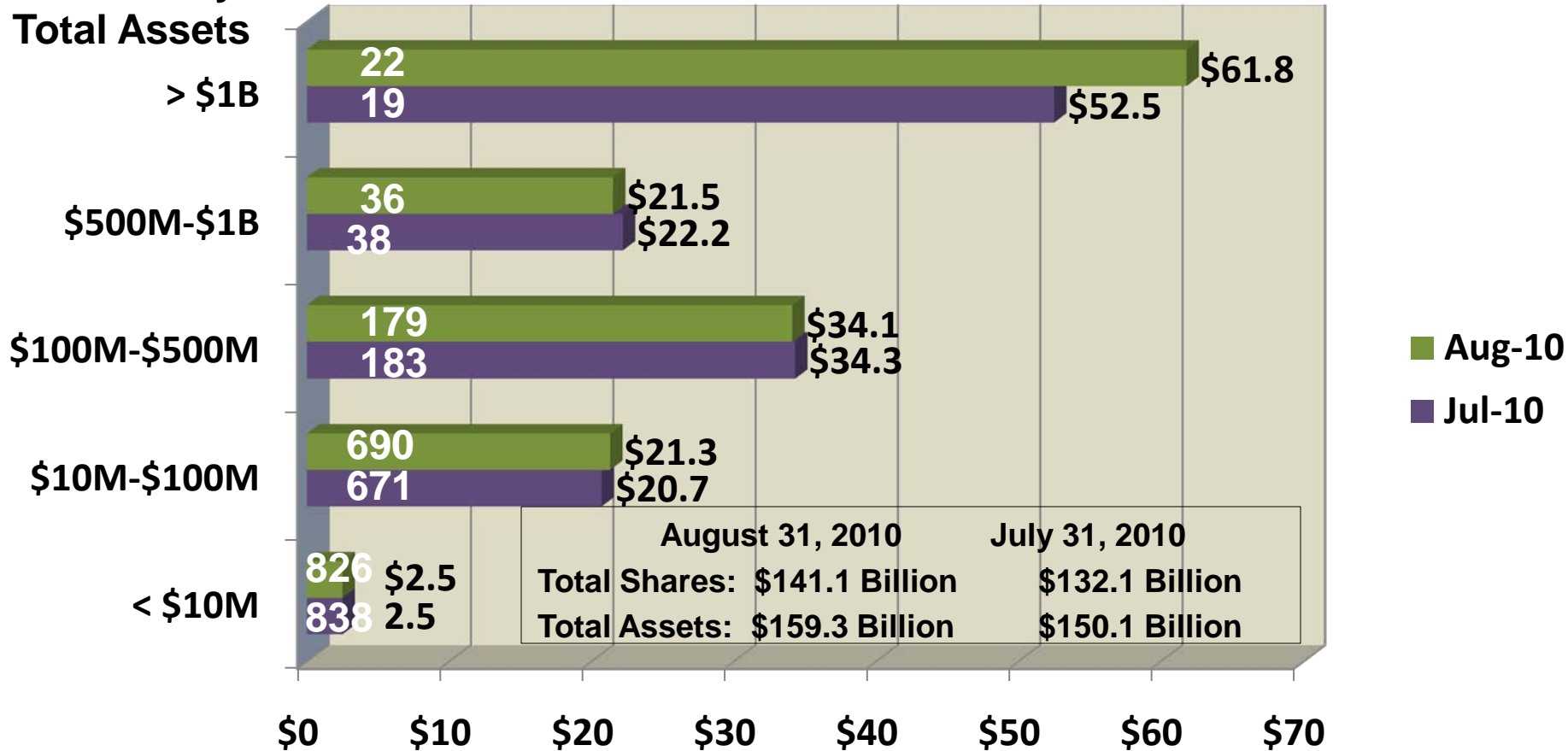
Percent of CAMEL Code 3 Shares to Total Insured Shares FY 05 – FY 10



CAMEL Code 3 Comparison

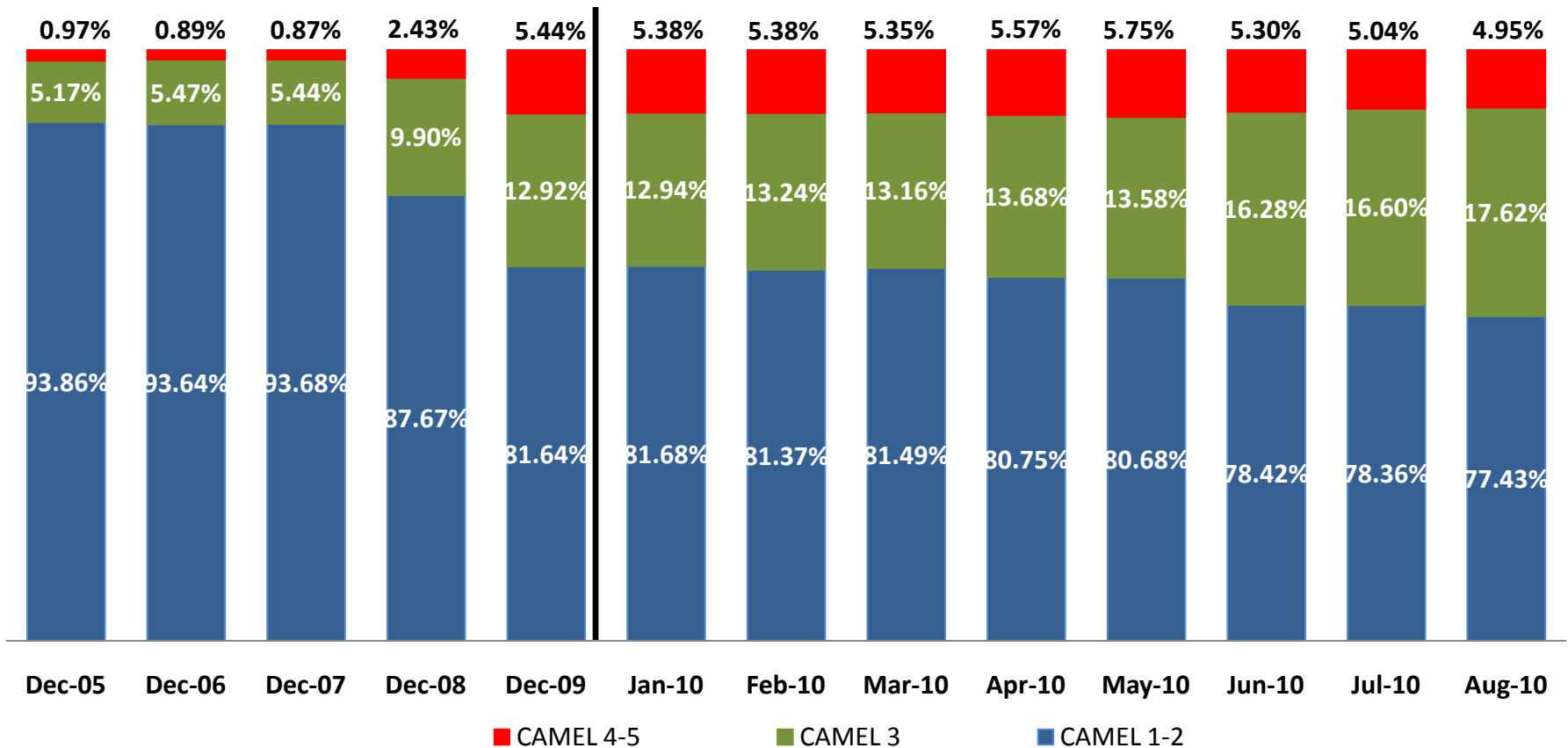
July 31, 2010 to August 31, 2010

CU Size by
Total Assets

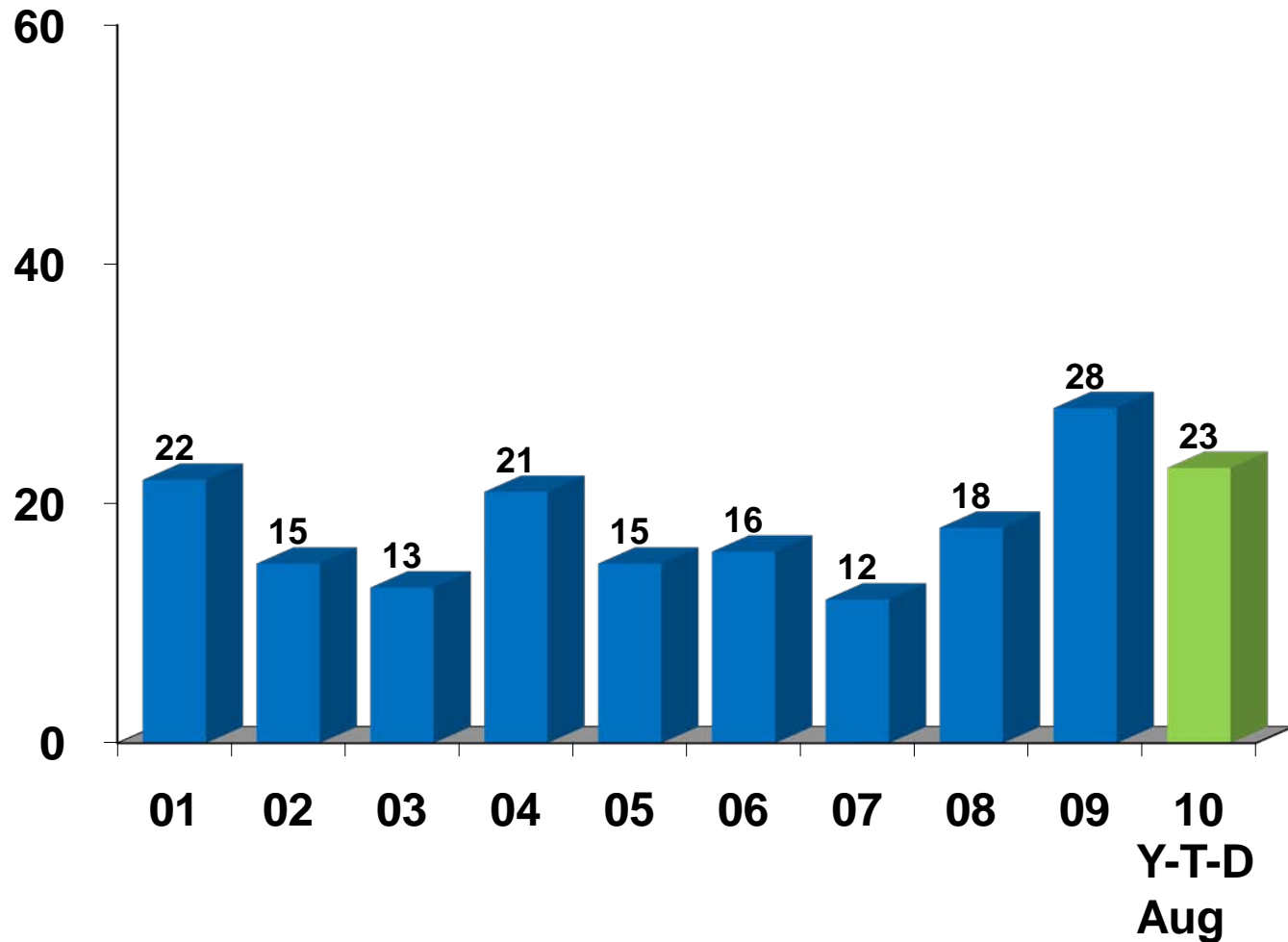


Total Shares in Billions

Distribution of Assets in CAMEL Codes



Number of Credit Union Failures FY 01 – FY 10



Temporary Corporate Credit Union Stabilization Fund
Balance Sheet
August 31, 2010

ASSETS	August 2010	July 2010
INTRAGOVERNMENTAL		
Fund Balance with Treasury	\$ 188,739,208	\$ -
Investments in U.S. Treasury securities, net	886,050,280	60,071,316
Amount Due from NCUSIF	-	-
Total intragovernmental assets	<u>1,074,789,488</u>	<u>60,071,316</u>
PUBLIC		
Notes receivable	810,000,000	810,000,000
Interest receivable	260,753	260,753
Accounts receivable from special premium assessment	11,452,219	999,488,283
Total public assets	<u>821,712,972</u>	<u>1,809,749,036</u>
TOTAL ASSETS	<u>\$ 1,896,502,460</u>	<u>\$ 1,869,820,352</u>
LIABILITIES		
INTRAGOVERNMENTAL		
Accounts Payable	\$ 25,764,108	\$ 5,225
Debt - borrowings from U.S. Treasury	1,500,000,000	1,500,000,000
Accrued interest payable to U.S. Treasury	1,032,534	554,795
Total intragovernmental liabilities	<u>1,526,796,642</u>	<u>1,500,560,020</u>
PUBLIC		
Reserve for TCCUSGP	6,365,500,000	6,365,500,000
Deferred Revenue	4,855,278	4,225,457
Total public liabilities	<u>6,370,355,278</u>	<u>6,369,725,457</u>
TOTAL LIABILITIES	<u>7,897,151,920</u>	<u>7,870,285,477</u>
NET POSITION		
Cumulative result of operations	<u>(6,000,649,460)</u>	<u>(6,000,465,125)</u>
Total net position	<u>(6,000,649,460)</u>	<u>(6,000,465,125)</u>
TOTAL LIABILITIES AND NET POSITION	<u>\$ 1,896,502,460</u>	<u>\$ 1,869,820,352</u>

**Temporary Corporate Credit Union Stabilization Fund
Statement of Net Cost
August 31, 2010**

	August 2010	July 2010	CY to Date 2010
GROSS COSTS			
Interest expense on borrowings	\$ 477,740	\$ 477,740	\$ 3,390,130
Operating Expense	78	1,321,025	1,327,363
Total gross costs	<u>\$ 477,818</u>	<u>\$ 1,798,765</u>	<u>\$ 4,717,493</u>
LESS EARNED REVENUES			
Special premium assessment	\$ -	\$ 999,656,477	\$ 999,656,477
Interest revenue - note receivable	257,979	257,979	601,952
Interest revenue - investments	35,503	7,897	85,738
Total earned revenues	<u>\$ 293,482</u>	<u>\$ 999,922,354</u>	<u>\$ 1,000,344,167</u>
TOTAL NET COST OF OPERATIONS	<u>\$ 184,336</u>	<u>\$ (998,123,589)</u>	<u>\$ (995,626,674)</u>



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Credit Union Data

NCUSIF Information

NCUSIF Statements

FASB vs. FASAB
Financial Statement
Presentation
September 16, 2010
Board Meeting

FASB FORMAT
NCUSIF BALANCE SHEET
August 31, 2010

ASSETS:	Aug 2010
Investments	\$ 9,831,937,000
Contributions receivable from insured credit unions	286,372
Insurance Premium Receivable	47,516
Recoveries from Liq. CU	200,083,943
Share Deposits & Loans	10,000,000,000
Cash	504,672
Accrued interest receivable	65,142,273
Interest on Loan Receivable	10,270,685
Other assets	<u>43,353,041</u>

TOTAL ASSETS \$ 20,151,625,502

LIABILITIES:	
Liquidation claims	\$ 21,881,473
Notes Payable - CLF	10,000,000,000
Interest Payable - CLF	10,270,685
Other	1,305,774
Provision for CU Losses (Reserves) - NPCU	<u>1,172,592,487</u>

TOTAL LIABILITIES 11,206,050,418

EQUITY	
CU Contributed Capital	\$ 7,269,660,305
Retained Earnings	1,319,945,218
Unrealized Gain/Loss on A-F-S Securities	<u>355,969,561</u>
Total equity	8,945,575,084

TOTAL LIABILITIES & EQUITY \$ 20,151,625,502

FASAB FORMAT
NCUSIF BALANCE SHEET
August 31, 2010

ASSETS	Aug 2010
INTRAGOVERNMENTAL	
Fund Balance with Treasury	504,672
Investments	\$ 9,831,937,000
Other assets	<u>43,353,041</u>
Total intragovernmental assets	<u>9,875,794,713</u>

PUBLIC	
Contributions receivable from insured credit unions	\$ 286,372
Insurance Premium Receivable	47,516
Share Deposits & Loans	10,000,000,000
Recoveries from Liq. CU	200,083,943
Accrued interest receivable	65,142,273
Interest on Loan Receivable	<u>10,270,685</u>
Total public assets	<u>10,275,830,789</u>

TOTAL ASSETS \$ 20,151,625,502

LIABILITIES	
INTRAGOVERNMENTAL	
Notes Payable - CLF	\$ 10,000,000,000
Interest Payable - CLF	<u>10,270,685</u>
Total intragovernmental liabilities	<u>10,010,270,685</u>

PUBLIC	
Other	\$ 1,305,774
Liquidation claims	21,881,473
Provision for CU Losses (Reserves) - NPCU	1,172,592,487
Total public liabilities	<u>1,195,779,733</u>

TOTAL LIABILITIES 11,206,050,418

NET POSITION	
Cumulative result of operations	<u>8,945,575,084</u>
Total net position	<u>8,945,575,084</u>

TOTAL LIABILITIES AND NET POSITION \$ 20,151,625,502

FASB FORMAT**NCUSIF INCOME STATEMENT**

August 31, 2010

	Aug 2010
REVENUES	
Investment Income	\$ 18,254,963
Interest revenue on Loans	4,484,384
Other Income	34,569
Total revenues	<u>\$ 22,773,916</u>

EXPENSES

Employee Pay	\$ 5,413,858
Employee Benefits	1,488,273
Employee Travel	970,237
Rent/Communications/Utilities	240,415
Administrative Costs	789,402
Contracted Services	949,285
AMAC Expense	3,204
Training Expense	27,919
Leasing Expense	1,667
Accrued Insurance Interest Expense	4,484,384
Other Insurance Expense	11,309
Insurance Loss Exp.	211,598,631
Total expenses	<u>\$ 225,978,583</u>

EXCESS OF REVENUES OVER EXPENSES \$ (203,204,667)**FASAB FORMAT****NCUSIF STATEMENT OF NET COST**

August 31, 2010

	Aug 2010
GROSS COSTS	
Employee Pay	\$ 5,413,858
Employee Benefits	1,488,273
Employee Travel	970,237
Rent/Communications/Utilities	240,415
Administrative Costs	789,402
Contracted Services	949,285
AMAC Expense	3,204
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Leasing Expense	1,667
Accrued Insurance Interest Expense	4,484,384
Other Insurance Expense	11,309
Insurance Loss Exp.	211,598,631
Total gross costs	<u>\$ 225,978,583</u>

LESS EARNED REVENUES

Investment Income	\$ 18,254,963
Interest revenue on Loans	4,484,384
Other Income	34,569
Total earned revenues	<u>\$ 22,773,916</u>

TOTAL NET COST OF OPERATIONS \$ 203,204,667